

Introducing StanCERA



*Stanislaus County Employees
Retirement Association*



Michele Silva – Benefits Manager

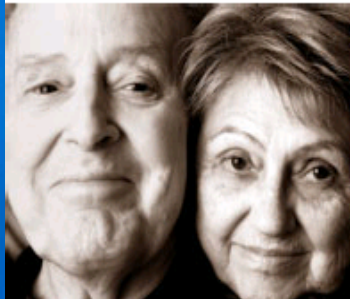
Dawn Lea – Retirement Specialist

Jamie Borba – Retirement Specialist

Donna Wood – Retirement Technician

**209-525-6393
832 12th Street, Suite 600
Modesto**

STANISLAUS COUNTY EMPLOYEES RETIREMENT ASSOCIATION



The Stanislaus County Employees' Retirement Association (StanCERA) is a public employees retirement system operating under the [County Employees Retirement Law of 1937](#), Government Code Section 31450 et. seq. The association administers the retirement benefits for employees of Stanislaus County, City of Ceres, Superior Court and 5 special districts located in Stanislaus County.

[Click for Retirement Calculator](#)



OUR MISSION

StanCERA secures and manages investment funds to provide benefits to its members.

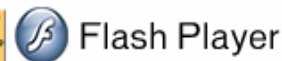
OUR VISION

Ensuring tomorrow's benefits through prudent management.

FEEDBACK

StanCERA wants to know: [Click here to give Customer Feedback!](#)
Help us help you with all of your retirement needs.

Helpful Links:



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Actuarial Services

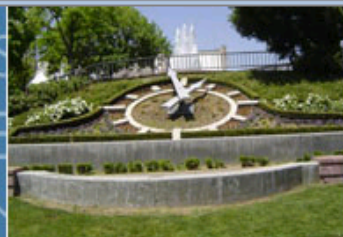
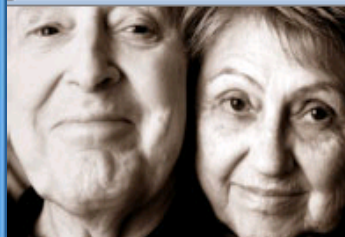
[R.F.P. - Cover Letter & General Information](#)

[Request for Proposal](#)

[Actuarial Services Sample Agreement](#)

[Attachment A - Outline of Service Requirement](#)

[Actuary Reports](#)

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The Basic Retirement Calculator is designed to be an aid in your retirement planning. By entering your own data, you can get a close approximation of what your retirement benefits will be at retirement. The calculations are only as good as the information you provide. But this gives you the ability to do "what-if" scenarios to assist you in planning your retirement. Prior to selecting your actual retirement date, you should contact StanCERA for an official estimate of your retirement benefits, including options that are not represented with this calculator.

Please note: If you have multiple types of service, you should do a separate estimate for each type of service and add each estimate together. Only use the amount of service earned in each type.

Step 1 Select Membership Classification:

Step 1 Select Tier:

Step 1 Age at Retirement:

Total Years of Service:

"24 3/4" years is entered as: **24.75**

Final Average Monthly Salary:

"\$2,164.54" is entered as: **2164.54**

What Is "Final Compensation"?

For purposes of computing retirement allowances, "Final Compensation" is your average monthly "compensation earnable" recognized by the Board of Retirement, as determined by your highest 12 consecutive months of employment. "Compensation Earnable" includes your base salary and most paid differentials. It does not include overtime, reimbursed expenses such as textbooks, tuition or mileage.

Step 1 Social Security at 65: Only applies to tier 3.

Step 2 **OR**

Step 3 Your Estimated Monthly Retirement Allowance:

The calculated result shown is based entirely on the accuracy of the information entered.



STANISLAUS COUNTY
EMPLOYEES' RETIREMENT ASSOCIATION
832 12th Street, Suite 600 (95354)
P.O. Box 3150
Modesto, CA 95353-3150

Phone (209) 525-6393
Fax (209) 558-4976
www.stancera.org
e-mail:retirement@stancera.org

**REQUEST FOR SERVICE RETIREMENT
ESTIMATES FOR VESTED MEMBERS**

DATE: _____

NAME					
ADDRESS					
CITY		STATE		ZIP CODE	
Employee Number			DOB		
DEPT			DAYTIME PHONE #		

I would like my estimates mailed to:

- The above home address.
 Interdepartmental mail.

I would like to request estimates for retirement on:

Date(s) ___/___/___ ___/___/___ ___/___/___

Social Security estimated amount at age 62 (provided to you by social security): \$ _____

Final Average Monthly Salary: \$ _____ (provided by member if not currently active)

**ESTIMATES WILL BE PROCESSED FOR VESTED MEMBERS ONLY.
PLEASE ALLOW 6 TO 8 WEEKS FOR COMPLETION OF ESTIMATES.**

Your Estimated Benefits

*Retirement	<p>You have earned enough credits to qualify for benefits. At your current earnings rate, if you stop working...</p> <p>At age 62, your payment would be about \$ 1,321 a month</p> <p>If you continue working until . . .</p> <p style="padding-left: 20px;">your full retirement age (66 years), your payment would be about \$ 1,826 a month</p> <p style="padding-left: 20px;">age 70, your payment would be about \$ 2,472 a month</p>
*Disability	<p>You have earned enough credits to qualify for benefits. If you become disabled right now...</p> <p>Your payment would be about \$ 1,547 a month</p>
*Family	<p>If you get retirement or disability benefits, your spouse and children also may qualify for benefits.</p>
*Survivors	<p>You have earned enough credits for your family to receive survivors benefits. If you die this year, certain members of your family may qualify for the following benefits:</p> <p>Your child \$ 1,195 a month</p> <p>Your spouse who is caring for your child \$ 1,195 a month</p> <p>Your spouse who reaches full retirement age \$ 1,593 a month</p> <p>Total family benefits cannot be more than \$ 2,806 a month</p> <p>Your spouse or minor child may be eligible for a special one-time death benefit of \$255.</p>
Medicare	<p>You have earned enough credits to qualify for Medicare at age 65. Even if you do not retire at age 65, be sure to contact Social Security three months before your 65th birthday to enroll in Medicare.</p>

90430

***Your estimated benefits are based on current law. Congress has made changes to the law in the past and can do so at any time. The law governing benefit amounts may change because, by 2041, the payroll taxes collected will be enough to pay only about 75 percent of scheduled benefits.**

We based your benefit estimates on these facts:

- Your date of birth
- Your estimated taxable earnings per year after 2006
- Your Social Security number (only the last four digits are shown to help prevent identity theft) .



STANISLAUS COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
 Service Retirement
 for
 STANLEY COUNTY

Member ID Number: 000012345
 Date of Birth: 1/01/1949

General Tier 4/5 Member
 Date of Retirement: 3/01/2008

	<u>Years of</u> Service	<u>Non-Integrated</u> .0000	<u>Integrated</u> 30.0000	<u>Total</u> 30.0000
Final Avg. Monthly Salary:	\$	5,000.00	Contributions Normal:	\$ 75,000.00
Social Security at 62:		1,321.00	COL:	50,000.00
% Base Final Avg. Salary:		68.97%	Beneficiary: TULA COUNTY	
			Relationship: Spouse	
			Date of Birth: 1/01/1949	

Monthly Benefits

	<u>Current</u> Service Annuity	<u>Current</u> Service Pension	<u>Total</u>	<u>Continuance</u> to Beneficiary
Unmodified	\$ 605.75	\$ 2,842.61	\$ 3,448.36	\$ 2,069.02
Before 62	778.10	3,651.42	4,429.52	
After 62	546.05	2,562.47	3,108.52	
Option 1	\$ 588.77	\$ 2,842.61	\$ 3,431.38	
Before 62	588.77	3,823.77	4,412.54	
After 62	588.77	2,502.77	3,091.54	
Option 2	\$ 548.62	\$ 2,574.52	\$ 3,123.14	\$ 3,123.14
Before 62	720.97	3,383.33	4,104.30	
After 62	488.92	2,294.38	2,783.30	
 <u>Reserves</u>				
Normal:	\$ 75,000.00	\$ 351,950.22	\$ 426,950.22	\$ 26,675.96 *
COL	50,000.00	90,351.62	140,351.62	20,835.61 *

Health Insurance for Retired Members

- ❖ Benefit Management Technologies, Inc. (BMTI) handles all health insurances for retirees. For information on eligibility, available plans, etc., contact BMTI at their toll free number: (877) 684 - 2684.**