

StanCERA Quarterly Investment Holdings - June 30, 2007

Investment Type	Asset Number	Asset Description	Quantity	Cost	Market Value
Fixed Income	CUSIP	AT&T CORPUSD SR NT	5,250,000.00	4,485,985.76	6,240,045.00
Fixed Income	CUSIP	AOL TIME WARNER INC	4,900,000.00	5,122,439.21	5,249,713.00
Fixed Income	CUSIP	AOL TIME WARNER INCAOL	3,950,000.00	4,208,969.50	4,271,332.50
Fixed Income	CUSIP	BAC CAPITAL TRUST XI RESTR	2,025,000.00	2,116,608.75	2,064,811.50
Fixed Income	CUSIP	BANKAMERICA CAP IISEMI	2,500,000.00	2,523,593.57	2,599,218.75
Fixed Income	CUSIP	BANK AMER N A CHARLOTTE	3,150,000.00	3,147,070.50	3,007,872.00
Fixed Income	CUSIP	BANK ONE CAP IIPFD	2,250,000.00	2,243,587.50	2,860,087.50
Fixed Income	CUSIP	BNSF RY CO 2005-4 PASS	650,000.00	556,332.11	518,640.70
Fixed Income	CUSIP	BNSF RY CO 2007-1 PASS	600,000.00	600,000.00	605,728.55
Fixed Income	CUSIP	BOSTON PPTYS LTD	2,375,000.00	2,521,713.25	2,435,420.00
Fixed Income	CUSIP	BOSTON PPTYS LTD	2,000,000.00	1,877,520.00	1,892,200.00
Fixed Income	CUSIP	BURLINGTON NORTHN SANTA	1,000,000.00	1,000,624.16	983,750.74
Fixed Income	CUSIP	CSX TRANSN INCNT	966,000.00	1,240,141.14	1,234,432.08
Fixed Income	CUSIP	CIGNA CORP DEB	3,250,000.00	2,963,166.51	3,580,585.94
Fixed Income	CUSIP	CIGNA CORP	925,000.00	1,020,674.32	948,032.50
Fixed Income	CUSIP	HCA-HEALTHCARE CO	1,325,000.00	1,367,093.75	1,344,875.00
Fixed Income	CUSIP	COMCAST CORP NEWNT	2,900,000.00	2,882,760.03	2,795,397.00
Fixed Income	CUSIP	COMCAST CORP	1,600,000.00	1,592,255.00	1,573,456.00
Fixed Income	CUSIP	COMCAST CORP NEWNT	1,300,000.00	1,296,867.00	1,327,248.00
Fixed Income	CUSIP	COMCAST CORP NEWGTD NT	875,000.00	873,792.50	859,477.50
Fixed Income	CUSIP	CONSOLIDATED RAIL CORP	4,500,000.00	1,801,106.57	1,836,552.50
Fixed Income	CUSIP	COX COMMUNICATIONS INC	3,425,000.00	3,368,260.25	3,290,979.75
Fixed Income	CUSIP	COX COMMUNICATIONS INC	900,000.00	913,986.00	870,705.00
Fixed Income	CUSIP	COX COMMUNICATIONS INC	1,250,000.00	1,251,917.00	1,222,162.50
Fixed Income	CUSIP	DILLARD DEPT STORES	1,900,000.00	1,480,081.00	1,888,144.00
Fixed Income	CUSIP	DILLARD DEPT STORES	1,196,000.00	1,149,655.00	1,148,566.64
Fixed Income	CUSIP	DOW CHEMICAL CO 7.375	1,175,000.00	1,317,551.62	1,271,761.25
Fixed Income	CUSIP	DOW CHEM PASS THRU TR	2,100,000.00	2,011,872.00	2,018,373.00
Fixed Income	CUSIP	FEDERAL NATL MTG ASSN	5,000,000.00	795,125.02	794,016.52
Fixed Income	CUSIP	FEDERAL NATL MTG ASSN	8,000,000.00	1,204,050.64	1,199,221.15
Fixed Income	CUSIP	FEDERAL NATL MTG ASSN	5,730,000.00	3,242,276.65	3,430,068.98
Fixed Income	CUSIP	FEDERAL NATL MTG ASSN	4,000,000.00	987,065.63	959,916.05
Fixed Income	CUSIP	FEDERAL NATL MTG ASSN	7,329,330.00	2,696,311.73	2,658,190.85
Fixed Income	CUSIP	FEDERAL NATL MTG ASSN	7,600,000.00	1,677,874.12	1,604,527.87
Fixed Income	CUSIP	FEDERAL NATL MTG ASSN	4,000,000.00	888,695.67	863,874.42
Fixed Income	CUSIP	FED'L HOME LOAN MTGE	4,600,000.00	4,656.09	5,113.35
Fixed Income	CUSIP	FEDERAL NATL MTG ASSN	12,690,000.00	2,062,929.53	1,992,975.56
Fixed Income	CUSIP	FED'L HOME LOAN MTGE	4,990,626.00	7,562.54	8,266.64
Fixed Income	CUSIP	FEDERAL HOME LN MTG	7,500,000.00	1,128,338.73	1,110,014.71
Fixed Income	CUSIP	FED'L HOME LOAN MTGE	14,749,150.00	213,553.87	215,825.16
Fixed Income	CUSIP	FEDERATED DEPT STORES	1,100,000.00	1,124,255.00	1,048,795.00
Fixed Income	CUSIP	FEDERAL NATL MTG ASSN	4,000,000.00	779,019.80	771,105.71
Fixed Income	CUSIP	FED'L HOME LOAN MTGE	5,643,329.00	104,850.16	105,710.82
Fixed Income	CUSIP	FED'L HOME LOAN MTGE	353,108.00	4,622.74	4,668.36
Fixed Income	CUSIP	FEDERAL NAT'L MTGE ASSN	17,000,000.00	11.17	11.21
Fixed Income	CUSIP	FEDERAL NAT'L MTGE ASSN	9,296,678.00	1,066.71	1,149.17
Fixed Income	CUSIP	FEDERAL NAT'L MTGE ASSN	20,000,000.00	28,767.05	27,917.11
Fixed Income	CUSIP 313615JL1	FEDERAL NAT'L MTGE ASSN	16,902,000.00	39,281.09	38,864.22
Fixed Income	CUSIP	FEDERAL NAT'L MTGE ASSN	8,100,000.00	2,277.98	2,391.63
Fixed Income	CUSIP	FEDERAL NAT'L MTGE ASSN	26,750,321.00	683.36	653.90
Fixed Income	CUSIP	FEDERAL NAT'L MTGE ASSN	6,500,000.00	25,581.03	24,731.61
Fixed Income	CUSIP	FEDERAL NAT'L MTGE ASSN	21,300,000.00	34,328.01	33,408.53
Fixed Income	CUSIP	FORD MTR CR CO	300,000.00	329,916.00	288,729.00
Fixed Income	CUSIP	FORD MTR CR CO	12,050,000.00	11,593,609.47	11,772,247.50
Fixed Income	CUSIP	GENERAL MTRS ACCEP CORP	9,850,000.00	8,962,293.54	9,688,952.50
Fixed Income	CUSIP	HEWLETT PACKARD	3,000,000.00	2,994,000.00	3,000,000.00
Fixed Income	CUSIP	HCA INCHCA-HEALTHCARE	3,550,000.00	3,499,187.50	3,416,875.00
Fixed Income	CUSIP	HSBC HLDGS PLCSUB NT	1,900,000.00	1,968,418.00	1,952,573.00
Fixed Income	CUSIP	HCA INCHCA-HEALTHCARE	4,500,000.00	4,480,650.00	3,808,125.00
Fixed Income	CUSIP	HEALTHNET INCSR NT	900,000.00	887,733.00	883,134.00
Fixed Income	CUSIP	KAUPTHING BK HF MEDIUM	3,575,000.00	3,576,276.50	3,776,487.00

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Fixed Income	CUSIP	LAFARGE S ANT	1,350,000.00	1,344,438.00	1,381,860.00
Fixed Income	CUSIP	LIBERTY MEDIA CORPSR NT	1,700,000.00	1,672,648.00	1,697,739.00
Fixed Income	CUSIP	LIBERTY MEDIA CORPSR DEB	1,000,000.00	985,240.00	969,820.00
Fixed Income	CUSIP	LIBERTY MEDIA CORPSR	2,600,000.00	1,543,750.00	1,615,250.00
Fixed Income	CUSIP	MAY DEPT STORES CONT DTD	1,150,000.00	1,173,108.95	1,232,639.00
Fixed Income	CUSIP	MAY DEPT STORES COSR NT	2,000,000.00	1,968,857.00	1,859,220.00
Fixed Income	CUSIP	NORFOLK SOUTHN RY CO	1,334,000.00	1,712,575.86	1,711,522.00
Fixed Income	CUSIP	RAYTHEON CODEB	2,000,000.00	2,000,588.00	2,131,800.00
Fixed Income	CUSIP	SAFECO CORPSR NT	2,500,000.00	2,485,375.00	2,453,775.00
Fixed Income	CUSIP	ST PAUL COS INCSR NT	2,400,000.00	2,388,384.00	2,558,928.00
Fixed Income	CUSIP	ST PAUL COS INC	650,000.00	613,918.50	631,260.50
Fixed Income	CUSIP	SLM STUDENT LN TR 2007-1	5,600,000.00	5,600,000.00	5,611,648.00
Fixed Income	CUSIP	SLM STUDENT LN TR 2007-2NT	5,400,000.00	5,400,000.00	5,399,794.26
Fixed Income	CUSIP	SMALL BUSINESS ADMIN GTD	3,500,000.00	763,955.17	775,666.08
Fixed Income	CUSIP	SMALL BUSINESS ADMIN GTD	2,750,000.00	933,995.73	937,575.65
Fixed Income	CUSIP	SMALL BUSINESS ADMIN GTD	3,500,000.00	1,139,436.11	1,171,593.05
Fixed Income	CUSIP	SMALL BUSINESS ADMIN GTD	3,500,000.00	1,030,430.11	1,051,682.79
Fixed Income	CUSIP	SMALL BUSINESS ADMIN GTD	3,625,000.00	2,138,652.09	2,027,824.91
Fixed Income	CUSIP	SMALL BUSINESS ADMIN GTD	2,530,000.00	2,592,277.93	2,505,330.05
Fixed Income	CUSIP	SMALL BUSINESS ADMIN GTD	3,090,000.00	2,921,028.14	2,940,197.39
Fixed Income	CUSIP	SMALL BUSINESS ADMIN GTD	4,000,000.00	3,688,548.48	3,555,991.27
Fixed Income	CUSIP	TRAVELERS COS INCSR NT	975,000.00	972,445.50	952,097.25
Fixed Income	CUSIP	UNION PAC RR CO	7,500,000.00	5,218,242.51	5,381,312.53
Fixed Income	CUSIP	U S TREASURY NOTES	12,000,000.00	12,977,684.66	12,259,680.00
Fixed Income	CUSIP	UNITED STATES TREAS NTS	3,125,000.00	3,281,738.28	3,138,671.88
Fixed Income	CUSIP	U S TREAS NTSCUSIP	4,000,000.00	4,019,062.50	3,971,875.00
Fixed Income	CUSIP	UNITED STATES TREAS NTS	14,000,000.00	13,706,875.00	13,826,120.00
Fixed Income	CUSIP	UNITED STATES TREAS NTS	9,000,000.00	8,667,597.66	8,778,510.00
Fixed Income	CUSIP	UNITED STATES TREAS NTS	8,500,000.00	8,181,250.00	8,319,375.00
Fixed Income	CUSIP	UNITED STATES TREAS	4,400,000.00	4,400,343.75	4,340,187.50
Fixed Income	CUSIP	UNITED STATES TREAS	8,000,000.00	7,594,062.50	7,726,880.00
Fixed Income	CUSIP	UNUM CORPORATION	1,000,000.00	939,143.75	974,230.00
Fixed Income	CUSIP	UNUMPROVIDENT CORPSR	450,000.00	444,498.72	474,534.00
Fixed Income	CUSIP	UNUMPROVIDENT CORPSR	2,375,000.00	2,081,360.25	2,484,101.56
Fixed Income	CUSIP	UNUMPROVIDENT FIN CO PLC	500,000.00	515,780.00	510,937.50
Fixed Income	CUSIP	WACHOVIA CORP 2ND NEW	4,475,000.00	4,475,000.00	4,477,796.88
Fixed Income	CUSIP	WELLPOINT INC	4,550,000.00	4,376,929.50	4,315,993.50
Fixed Income	CUSIP	WYETH	3,450,000.00	3,474,550.96	3,400,285.50
Fixed Income	CUSIP	WYETHNT	1,200,000.00	1,197,516.00	1,159,440.00
Fixed Income	CUSIP	WYETHNT	1,000,000.00	1,000,930.00	973,880.00
Fixed Income	CUSIP	XEROX CORPSR NT	1,200,000.00	1,227,144.57	1,245,072.00
Fixed Income	CUSIP	XEROX CORPSR NT	2,100,000.00	2,130,513.00	2,112,957.00
Fixed Income	CUSIP	XEROX CORP	1,100,000.00	1,136,610.50	1,128,359.38
Fixed Income	CUSIP	GOV'T NAT'L MTGE ASSN	22,500,000.00	557,333.76	559,482.45
Fixed Income	CUSIP	FED'L HOME LOAN MTGE	10,845,000.00	9,488,559.72	9,593,086.11
Fixed Income	CUSIP	FED'L HOME LOAN MTGE	16,834,856.00	1,537,762.31	1,473,087.47
Fixed Income	CUSIP	FED'L HOME LOAN MTGE	10,500,000.00	833,183.92	821,604.98
Fixed Income	CUSIP	FED'L HOME LOAN MTGE	10,105,256.00	5,502,641.03	5,321,212.60
Fixed Income	CUSIP	FED'L HOME LOAN MTGE	3,338,089.00	42,485.34	42,725.30
Fixed Income	CUSIP	FED'L HOME LOAN MTGE	1,644,815.00	8,888.82	8,978.25
Fixed Income	CUSIP	FED'L HOME LOAN MTGE	13,105,000.00	11,746,424.77	11,640,195.87
Fixed Income	CUSIP	FED'L HOME LOAN MTGE	5,154,217.00	633,188.11	641,990.35
Fixed Income	CUSIP	FED'L HOME LOAN MTGE	9,120,000.00	1,920,248.10	1,860,244.26
Fixed Income	CUSIP	FED'L HOME LOAN MTGE	30,000,000.00	3,288,912.11	3,124,229.59
Fixed Income	CUSIP	FED'L HOME LOAN MTGE	15,000,000.00	1,039,489.05	1,004,149.86
Fixed Income	CUSIP	FED'L HOME LOAN MTGE	18,810,000.00	9,760,908.45	9,757,609.01
Fixed Income	CUSIP	FED'L HOME LOAN MTGE	40,000,000.00	3,842,624.25	3,690,472.78
Fixed Income	CUSIP	FED'L HOME LOAN MTGE	7,815,085.00	5,681,147.37	5,552,537.35
Fixed Income	CUSIP	FED'L HOME LOAN MTGE	6,836,853.00	1,352,231.77	1,285,962.68
Fixed Income	CUSIP	FEDERAL NAT'L MTGE ASSN	8,000,000.00	1,718,138.57	1,629,918.41
Fixed Income	CUSIP	FEDERAL NAT'L MTGE ASSN	1,500,000.00	1,027,523.04	1,002,325.80

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Investment Type	Asset Number	Asset Description	Quantity	Cost	Market Value
Fixed Income	CUSIP	FEDERAL NAT'L MTGE ASSN	9,000,000.00	4,508,792.41	4,314,223.78
Fixed Income	CUSIP 31381JJ78	FEDERAL NAT'L MTGE ASSN	1,000,000.00	967,159.17	967,534.37
Fixed Income	CUSIP	FEDERAL NAT'L MTGE ASSN	5,435,000.00	5,282,262.98	5,201,534.13
Fixed Income	CUSIP	FEDERAL NAT'L MTGE ASSN	8,000,000.00	1,231,374.78	1,177,638.16
Fixed Income	CUSIP	FEDERAL NAT'L MTGE ASSN	13,000,000.00	1,824,328.41	1,767,492.41
Fixed Income	CUSIP	FEDERAL NAT'L MTGE ASSN	1,330,000.00	724,620.49	707,860.74
Fixed Income	CUSIP	FEDERAL NAT'L MTGE ASSN	8,880,000.00	4,781,863.72	4,743,349.07
Fixed Income	CUSIP	FEDERAL NAT'L MTGE ASSN	15,070,000.00	7,637,330.44	7,651,392.16
Fixed Income	CUSIP	FEDERAL NAT'L MTGE ASSN	2,000,000.00	1,387,565.89	1,361,159.72
Fixed Income	CUSIP	FEDERAL NAT'L MTGE ASSN	4,476,000.00	2,670,084.91	2,649,787.71
Fixed Income	CUSIP	FEDERAL NAT'L MTGE ASSN	8,474,772.00	7,191,466.43	7,145,958.80
Fixed Income	CUSIP	FEDERAL NAT'L MTGE ASSN	1,720,000.00	1,042,035.62	1,012,535.70
Fixed Income	CUSIP	FEDERAL NAT'L MTGE ASSN	6,000,000.00	4,173,024.73	4,042,272.08
Fixed Income	CUSIP	FEDERAL NAT'L MTGE ASSN	8,545,000.00	2,785,934.91	2,760,766.27
Fixed Income	CUSIP	FEDERAL NAT'L MTGE ASSN	5,700,000.00	299,426.98	289,247.29
Fixed Income	CUSIP	FEDERAL NAT'L MTGE ASSN	1,615,000.00	949,369.55	966,351.93
Fixed Income	CUSIP	FEDERAL NAT'L MTGE ASSN	8,032,732.00	493,585.06	483,852.99
Fixed Income	CUSIP	FEDERAL NAT'L MTGE ASSN	4,000,000.00	623,399.89	632,021.09
Fixed Income	CUSIP	FEDERAL NAT'L MTGE ASSN	2,575,000.00	1,862,707.28	1,718,574.26
Fixed Income	CUSIP	FEDERAL NAT'L MTGE ASSN	7,470,683.00	3,390,372.53	3,259,326.06
Fixed Income	CUSIP 31385JLF3	FEDERAL NAT'L MTGE ASSN	35,000,000.00	4,955,938.00	4,764,094.29
Fixed Income	CUSIP	FEDERAL NAT'L MTGE ASSN	7,146,703.00	6,234,706.86	6,150,123.63
Fixed Income	CUSIP	FEDERAL NAT'L MTGE ASSN	10,064,033.00	7,767,264.49	7,769,966.17
Fixed Income	CUSIP	FEDERAL NAT'L MTGE ASSN	20,000,000.00	6,943,680.12	6,669,718.32
Fixed Income	CUSIP	FEDERAL NAT'L MTGE ASSN	11,665,000.00	8,911,105.41	9,005,359.31
Fixed Income	CUSIP	FEDERAL NAT'L MTGE ASSN	2,895,000.00	2,277,756.36	2,245,805.01
Fixed Income	CUSIP	FEDERAL NAT'L MTGE ASSN	22,215,000.00	12,659,484.41	12,437,603.32
Fixed Income	CUSIP	FEDERAL NAT'L MTGE ASSN	22,010,000.00	3,085,853.19	2,995,334.81
Fixed Income	CUSIP	FEDERAL NAT'L MTGE ASSN	8,000,000.00	1,239,576.87	1,186,772.82
Fixed Income	CUSIP	FEDERAL NAT'L MTGE ASSN	6,335,000.00	3,847,588.30	3,803,548.86
Fixed Income	CUSIP	FEDERAL NAT'L MTGE ASSN	1,915,000.00	1,205,418.46	1,167,576.39
Fixed Income	CUSIP	FEDERAL NAT'L MTGE ASSN	3,400,000.00	1,853,976.80	1,703,330.35
Fixed Income	CUSIP	FEDERAL NAT'L MTGE ASSN	6,735,000.00	2,391,574.85	2,288,881.12
Fixed Income	CUSIP	FEDERAL NAT'L MTGE ASSN	5,250,000.00	2,088,262.62	1,994,738.22
Fixed Income	CUSIP	FEDERAL NAT'L MTGE ASSN	6,000,000.00	2,598,278.55	2,517,016.46
Fixed Income	CUSIP	FEDERAL NAT'L MTGE ASSN	7,516,487.00	7,288,852.24	7,191,924.04
Fixed Income	CUSIP	COLLECTIVE SHORT TERM	6,242,170.85	6,242,170.85	6,242,170.85
Large Cap Growth	CUSIP 018490102	ALLERGAN INC COM	85,600.00	4,344,209.73	4,933,984.00
Large Cap Growth	CUSIP 167760107	CHICAGO MERCANTILE	8,500.00	4,058,802.52	4,542,060.00
Large Cap Growth	CUSIP 228227104	CROWN CASTLE INTL CORP	73,900.00	2,601,692.02	2,680,353.00
Large Cap Growth	CUSIP 278642103	EBAY INC	175,200.00	4,317,677.17	5,637,936.00
Large Cap Growth	CUSIP 302130109	EXPEDITORS INTL WASH INC	90,000.00	3,634,677.00	3,717,000.00
Large Cap Growth	CUSIP 368710406	GENENTECH INCCOM NEW	64,000.00	5,110,677.20	4,842,240.00
Large Cap Growth	CUSIP	GOOGLE INCCL A	11,400.00	4,124,716.45	5,966,532.00
Large Cap Growth	CUSIP	INTERCONTINENTALEXCHAN	45,700.00	3,814,433.12	6,756,745.00
Large Cap Growth	CUSIP 459902102	INTERNATIONAL GAME	105,000.00	3,857,768.47	4,168,500.00
Large Cap Growth	CUSIP 461202103	INTUIT INC COM	155,000.00	4,754,076.94	4,662,400.00
Large Cap Growth	CUSIP 552953101	MGM MIRAGE	55,000.00	1,974,753.00	4,536,400.00
Large Cap Growth	CUSIP 704326107	PAYCHEX INC COM	95,000.00	3,279,979.50	3,716,400.00
Large Cap Growth	CUSIP	PRAXAIR INC	65,000.00	3,520,426.00	4,679,350.00
Large Cap Growth	CUSIP 742718109	PROCTER & GAMBLE CO COM	78,000.00	4,615,698.38	4,772,820.00
Large Cap Growth	CUSIP 747525103	QUALCOMM INC	160,000.00	5,478,612.50	6,942,400.00
Large Cap Growth	CUSIP 760975102	RESEARCH IN MOTION	23,500.00	2,971,254.15	4,699,765.00
Large Cap Growth	CUSIP	SANDISK CORP COM	74,600.00	3,303,457.41	3,650,924.00
Large Cap Growth	CUSIP	SEAGATE TECHNOLOGY	190,000.00	3,870,098.67	4,136,300.00
Large Cap Growth	CUSIP 855030102	STAPLES INC COM	185,000.00	4,424,672.00	4,390,050.00
Large Cap Growth	CUSIP	UNITED HEALTH GROUP INC	100,000.00	5,579,315.74	5,114,000.00
Large Cap Growth	CUSIP 911312106	UNITED PARCEL SVC INC CL B	69,600.00	4,728,158.48	5,080,800.00
Large Cap Growth	CUSIP 931142103	WAL MART STORES INC	75,000.00	3,719,114.12	3,608,250.00
Large Cap Growth	CUSIP 931422109	WALGREEN COMPANY	105,000.00	5,056,096.38	4,571,700.00
Large Cap Growth	CUSIP 948626106	WEIGHT WATCHERS INTL INC	63,600.00	2,699,536.07	3,233,424.00

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Large Cap Growth	CUSIP 959802109	WESTERN UN COCOM	124,800.00	2,513,039.83	2,599,584.00
Large Cap Growth	CUSIP	ZIMMER HLDGS INCCOM	52,000.00	3,488,529.20	4,414,280.00
Large Cap Growth	CUSIP	COLLECTIVE SHORT TERM	999,329.03	999,329.03	999,329.03
Large Cap Growth	CUSIP	ADOBE SYS INC COM	36,038.00	1,484,069.71	1,446,925.70
Large Cap Growth	CUSIP	ALLEGHENY TECHNOLOGIES	10,690.00	955,506.02	1,121,167.20
Large Cap Growth	CUSIP 023135106	AMAZON COM INCCOM	13,766.00	1,010,851.15	941,732.06
Large Cap Growth	CUSIP 025816109	AMERICAN EXPRESS	18,597.00	1,111,575.41	1,137,764.46
Large Cap Growth	CUSIP 037833100	APPLE INC COM	21,657.00	1,234,755.54	2,643,020.28
Large Cap Growth	CUSIP 052769106	AUTODESK INC COM	21,335.00	966,165.24	1,004,451.80
Large Cap Growth	CUSIP 071813109	BAXTER INTL INC COM	17,717.00	790,093.88	998,175.78
Large Cap Growth	CUSIP 097023105	BOEING COMPANY	12,432.00	1,120,125.54	1,195,461.12
Large Cap Growth	CUSIP	CB RICHARD ELLIS GROUP	47,189.00	1,040,053.63	1,722,398.50
Large Cap Growth	CUSIP 151020104	CELGENE CORP	17,363.00	879,204.08	995,420.79
Large Cap Growth	CUSIP 167760107	CHICAGO MERCANTILE	1,526.00	725,481.84	815,433.36
Large Cap Growth	CUSIP	CISCO SYS INC	101,037.00	2,392,567.73	2,813,880.45
Large Cap Growth	CUSIP 189754104	COACH INC	19,717.00	684,643.02	934,388.63
Large Cap Growth	CUSIP 219350105	CORNING INC COM	62,292.00	1,432,264.51	1,591,560.60
Large Cap Growth	CUSIP 126650100	CVS CAREMARK CORPCOM	57,834.00	1,483,354.61	2,108,049.30
Large Cap Growth	CUSIP 244199105	DEERE & COMPANY	9,719.00	1,054,020.81	1,173,472.06
Large Cap Growth	CUSIP	DELL INCCOM	44,234.00	1,223,096.12	1,262,880.70
Large Cap Growth	CUSIP 254687106	DISNEY (WALT) COMPANY .	39,497.00	1,387,223.12	1,348,427.58
Large Cap Growth	CUSIP 278642103	EBAY INC	49,367.00	1,651,922.31	1,588,630.06
Large Cap Growth	CUSIP 268648102	EMC CORP(MASS) USD	65,521.00	956,843.73	1,185,930.10
Large Cap Growth	CUSIP	FIDELITY NATL INFORMATION	18,595.00	994,787.57	1,009,336.60
Large Cap Growth	CUSIP 354613101	FRANKLIN RES INC COM	10,658.00	1,409,066.12	1,411,865.26
Large Cap Growth	CUSIP	FREEMPORT-MCMORAN	14,314.00	846,073.48	1,185,485.48
Large Cap Growth	CUSIP 375558103	GILEAD SCIENCES INC	48,258.00	1,058,448.36	1,870,962.66
Large Cap Growth	CUSIP	GOLDMAN SACHS GROUP	8,493.00	1,292,719.53	1,840,857.75
Large Cap Growth	CUSIP	GOOGLE INCC A	5,887.00	2,067,967.79	3,081,138.06
Large Cap Growth	CUSIP 401617105	GUESS INCCOM	20,218.00	991,682.26	971,272.72
Large Cap Growth	CUSIP 428236103	HEWLETT PACKARD	48,129.00	2,140,167.84	2,147,515.98
Large Cap Growth	CUSIP 438516106	HONEYWELL INTL INCCOM	16,742.00	980,786.41	942,239.76
Large Cap Growth	CUSIP	INTERCONTINENTALEXCHAN	8,608.00	1,165,158.45	1,272,692.80
Large Cap Growth	CUSIP 459200101	INTERNATIONAL BUSINESS	12,232.00	1,196,253.27	1,287,418.00
Large Cap Growth	CUSIP	JONES LANG LASALLE	8,537.00	1,016,958.68	968,949.50
Large Cap Growth	CUSIP 500255104	KOHL'S CORP	25,856.00	1,860,332.14	1,836,551.68
Large Cap Growth	CUSIP	MASTERCARD INCC A	11,053.00	1,169,360.95	1,833,361.11
Large Cap Growth	CUSIP 580645109	MC GRAW-HILL COMPANIES	17,454.00	1,031,548.91	1,188,268.32
Large Cap Growth	CUSIP 589331107	MERCK & CO INC	30,481.00	1,530,540.70	1,517,953.80
Large Cap Growth	CUSIP 594918104	MICROSOFT CORP COM	51,485.00	1,456,332.29	1,517,262.95
Large Cap Growth	CUSIP	MONSANTO CO NEW	16,384.00	912,011.13	1,106,575.36
Large Cap Growth	CUSIP 617446448	MORGAN STANLEY CO	21,999.00	1,653,849.42	1,845,276.12
Large Cap Growth	CUSIP	MOSAIC COCOM	21,972.00	848,329.25	857,347.44
Large Cap Growth	CUSIP	NVIDIA CORPCOM	27,827.00	1,013,052.42	1,149,533.37
Large Cap Growth	CUSIP 655664100	NORDSTROM INC	18,687.00	745,541.22	955,279.44
Large Cap Growth	CUSIP 731572103	POLO RALPH LAUREN	10,356.00	888,784.35	1,016,027.16
Large Cap Growth	CUSIP 740189105	PRECISION CASTPARTS CORP	12,134.00	714,379.68	1,472,582.24
Large Cap Growth	CUSIP	PRICE T ROWE GROUP	18,950.00	884,741.75	983,315.50
Large Cap Growth	CUSIP 747525103	QUALCOMM INC	44,052.00	1,652,364.37	1,911,416.28
Large Cap Growth	CUSIP 774341101	ROCKWELL COLLINS INC	14,594.00	1,004,779.58	1,030,920.16
Large Cap Growth	CUSIP 790849103	ST JUDE MEDICAL INC	18,652.00	736,260.09	773,871.48
Large Cap Growth	CUSIP 806605101	SCHERING-PLOUGH CORP	44,915.00	1,197,133.97	1,367,212.60
Large Cap Growth	CUSIP 845467109	SOUTHWESTERN ENERGY CO	20,137.00	1,007,689.15	896,096.50
Large Cap Growth	CUSIP 863667101	STRYKER CORP	13,984.00	826,321.71	882,250.56
Large Cap Growth	CUSIP 880779103	TEREX CORP NEWCOM	11,839.00	1,001,200.52	962,510.70
Large Cap Growth	CUSIP 882508104	TEXAS INSTRS	45,349.00	1,614,731.29	1,706,482.87
Large Cap Growth	CUSIP 883203101	TEXTRON INCORPORATED	9,365.00	998,666.33	1,031,180.15
Large Cap Growth	CUSIP 883556102	THERMO FISHER SCIENTIFIC	27,267.00	1,343,084.10	1,410,249.24
Large Cap Growth	CUSIP 983024100	WYETH	20,395.00	1,146,827.38	1,169,449.30
Large Cap Growth	CUSIP	XTO ENERGY INCCOM	24,800.00	1,172,111.99	1,490,480.00
Large Cap Growth	CUSIP	COLLECTIVE SHORT TERM	1,275,554.77	1,275,554.77	1,275,554.77

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Investment Type	Asset Number	Asset Description	Quantity	Cost	Market Value
Large Cap Value	CUSIP 007924103	AEGON N V	125,003.00	1,686,123.76	2,456,308.95
Large Cap Value	CUSIP 013817101	ALCOA INCCOM	26,900.00	349,211.66	1,090,257.00
Large Cap Value	CUSIP 053499109	AVAYA INC	116,900.00	1,147,868.13	1,968,596.00
Large Cap Value	CUSIP 054303102	AVON PRODUCTS INC COM	46,500.00	1,298,745.60	1,708,875.00
Large Cap Value	CUSIP 057224107	BAKER HUGHES INC	55,300.00	1,870,051.88	4,652,389.00
Large Cap Value	CUSIP 075887109	BECTON DICKINSON AND	19,800.00	559,349.14	1,475,100.00
Large Cap Value	CUSIP 055921100	BMC SOFTWARE INC	45,000.00	664,333.59	1,363,500.00
Large Cap Value	CUSIP 101137107	BOSTON SCIENTIFIC CORP	85,000.00	1,320,090.54	1,303,900.00
Large Cap Value	CUSIP 110122108	BRISTOL MYERS SQUIBB CO	85,000.00	1,848,195.98	2,682,600.00
Large Cap Value	CUSIP	CAPITAL ONE FINL CORP COM	53,300.00	1,880,478.40	4,180,852.00
Large Cap Value	CUSIP	CARDINAL HEALTH INC COM	88,000.00	4,765,092.95	6,216,320.00
Large Cap Value	CUSIP 151290889	CEMEX S A BSPONSOR ADR	25,101.00	735,214.75	926,226.90
Large Cap Value	CUSIP 166764100	CHEVRON	83,617.00	2,562,464.66	7,043,896.08
Large Cap Value	CUSIP 171232101	CHUBB CORPORATION COM	54,400.00	1,449,342.17	2,945,216.00
Large Cap Value	CUSIP 172967101	CITIGROUP INCCOM	97,000.00	4,583,841.36	4,975,130.00
Large Cap Value	CUSIP 177376100	CITRIX SYS INC COM	17,700.00	593,068.46	595,959.00
Large Cap Value	CUSIP	COMCAST CORP NEW CL A	350,063.00	6,691,548.15	9,843,771.56
Large Cap Value	CUSIP 205363104	COMPUTER SCIENCES	60,000.00	2,163,017.95	3,549,000.00
Large Cap Value	CUSIP 205638109	COMPUWARE CORP	160,000.00	1,372,647.21	1,897,600.00
Large Cap Value	CUSIP	CONOCOPHILLIPSCOM	42,000.00	984,381.93	3,297,000.00
Large Cap Value	CUSIP	DELL INCCOM	110,600.00	2,519,970.72	3,157,630.00
Large Cap Value	CUSIP 260543103	DOW CHEMICAL COMPANY	105,319.00	2,538,941.52	4,657,206.18
Large Cap Value	CUSIP 278642103	EBAY INC	65,000.00	1,987,349.05	2,091,700.00
Large Cap Value	CUSIP 278762109	ECHOSTAR	30,000.00	907,365.74	1,301,100.00
Large Cap Value	CUSIP 285661104	ELECTRONIC DATA SYS CORP	155,000.00	3,049,989.19	4,298,150.00
Large Cap Value	CUSIP	EXXON MOBIL CORPCOM	32,900.00	2,002,043.11	2,759,652.00
Large Cap Value	CUSIP	FEDEX CORPORATION	50,000.00	2,013,897.46	5,548,500.00
Large Cap Value	CUSIP 337932107	FIRSTENERGY CORPCOM	21,000.00	815,997.25	1,359,330.00
Large Cap Value	CUSIP 364760108	GAP INC	107,000.00	1,602,463.98	2,043,700.00
Large Cap Value	CUSIP 369604103	GENERAL ELECTRIC CO	83,300.00	2,742,145.19	3,188,724.00
Large Cap Value	CUSIP 372460105	GENUINE PARTS CO	48,500.00	1,273,420.89	2,405,600.00
Large Cap Value	CUSIP	GENWORTH FINL INCCOM CL	37,000.00	721,500.00	1,272,800.00
Large Cap Value	CUSIP	GLAXO SMITHKLINE PLCADR	80,000.00	3,622,105.85	4,189,600.00
Large Cap Value	CUSIP 404280406	HSBC HLDGS	25,000.00	2,317,065.58	2,294,250.00
Large Cap Value	CUSIP 421933102	HEALTH MGMT ASSOC INC	57,100.00	1,189,863.40	648,656.00
Large Cap Value	CUSIP 428236103	HEWLETT PACKARD	230,005.00	4,097,092.89	10,262,823.10
Large Cap Value	CUSIP 433578507	HITACHI LTD ADR 10 COM	35,000.00	2,083,023.53	2,476,250.00
Large Cap Value	CUSIP 437076102	HOME DEPOT INC USD 0.05	50,000.00	1,903,934.28	1,967,500.00
Large Cap Value	CUSIP 438128308	HONDA MOTOR CO LTD	40,700.00	838,039.58	1,477,003.00
Large Cap Value	CUSIP 460146103	INTERNATIONAL PAPER	30,000.00	1,024,533.13	1,171,500.00
Large Cap Value	CUSIP 460690100	INTERPUBLIC GROUP OF	95,300.00	1,032,171.21	1,086,420.00
Large Cap Value	CUSIP 500472303	KONINKLIJKE PHILIPS	34,000.00	1,169,054.28	1,438,880.00
Large Cap Value	CUSIP 530555101	LIBERTY GLOBAL INCCOM	4,300.00	162,164.93	176,472.00
Large Cap Value	CUSIP 530555309	LIBERTY GLOBAL INCCOM	6,400.00	226,735.47	251,520.00
Large Cap Value	CUSIP	LIBERTY MEDIA HLDG	10,320.00	674,400.34	1,214,457.60
Large Cap Value	CUSIP	LIBERTY MEDIA HLDG	42,100.00	720,216.09	940,093.00
Large Cap Value	CUSIP 540424108	LOEWS CORP	60,000.00	853,081.01	3,058,800.00
Large Cap Value	CUSIP	MACYS INCCOM	60,430.00	2,097,827.45	2,403,905.40
Large Cap Value	CUSIP 574599106	MASCO CORPORATION	59,500.00	1,191,974.44	1,693,965.00
Large Cap Value	CUSIP 576879209	MATSUSHITA ELEC IND CO	290,000.00	3,921,076.70	5,744,900.00
Large Cap Value	CUSIP 580135101	MC DONALDS CORPORATION	135,900.00	2,620,522.03	6,898,284.00
Large Cap Value	CUSIP 620076109	MOTOROLA INC COM	380,000.00	6,264,804.81	6,726,000.00
Large Cap Value	CUSIP	NCR CORPCOM	22,700.00	376,329.63	1,192,658.00
Large Cap Value	CUSIP	NEWS CORPCL A	360,000.00	4,033,485.81	7,635,600.00
Large Cap Value	CUSIP 654106103	NIKE INC CL B	12,000.00	469,456.18	699,480.00
Large Cap Value	CUSIP	NOVA CHEMICALS CORPCOM	24,600.00	450,599.04	875,022.00
Large Cap Value	CUSIP	NOVARTIS AG SPNSRD ADR	30,000.00	1,672,939.51	1,682,100.00
Large Cap Value	CUSIP 674599105	OCCIDENTAL PETROLEUM	57,000.00	1,262,339.55	3,299,160.00
Large Cap Value	CUSIP 717081103	PFIZER INC COM	285,000.00	6,738,078.87	7,287,450.00
Large Cap Value	CUSIP 724479100	PITNEY BOWES	34,900.00	1,305,102.44	1,634,018.00
Large Cap Value	CUSIP 775371107	ROHM & HAAS COMPANY	40,600.00	1,146,523.52	2,220,008.00

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Investment Type	Asset Number	Asset Description	Quantity	Cost	Market Value
Large Cap Value	CUSIP 780259206	ROYAL DUTCH SHELL PLC	42,500.00	2,068,833.66	3,451,000.00
Large Cap Value	CUSIP 786429100	SAFECO CORPORATION	13,700.00	605,601.99	852,962.00
Large Cap Value	CUSIP	SANOFI-AVENTISSPONSORED	150,000.00	6,538,941.91	6,040,500.00
Large Cap Value	CUSIP 806857108	SCHLUMBERGER LIMITED	40,000.00	1,631,975.03	3,397,600.00
Large Cap Value	CUSIP	SLM CORPCOM	30,000.00	1,256,554.57	1,727,400.00
Large Cap Value	CUSIP 835699307	SONY CORP ADR AMERN SH	135,000.00	4,696,793.76	6,934,950.00
Large Cap Value	CUSIP 847560109	SPECTRA ENERGY CORPCOM	28,700.00	463,365.51	745,052.00
Large Cap Value	CUSIP 852061100	SPRINT NEXTEL CORP SER 1	200,000.00	3,743,197.53	4,142,000.00
Large Cap Value	CUSIP 866810104	SUN MICROSYSTEMS INC	207,800.00	792,453.09	1,093,028.00
Large Cap Value	CUSIP 883556102	THERMO FISHER SCIENTIFIC	48,000.00	711,267.72	2,482,560.00
Large Cap Value	CUSIP 885118109	THOMSON	24,500.00	611,152.48	454,230.00
Large Cap Value	CUSIP 887317105	TIME WARNER INC NEWCOM	310,000.00	4,491,178.42	6,522,400.00
Large Cap Value	CUSIP	TRAVELERS COS INCCOM	90,000.00	2,346,859.09	4,815,000.00
Large Cap Value	CUSIP 902124106	TYCO INTL LTD COM	107,700.00	2,774,223.86	3,639,183.00
Large Cap Value	CUSIP 904784709	UNILEVER NV NY SHARE F	70,000.00	1,243,641.66	2,171,400.00
Large Cap Value	CUSIP 907818108	UNION PACIFIC CORP	51,000.00	2,567,658.74	5,872,650.00
Large Cap Value	CUSIP	UNUM GROUPCOM	80,000.00	1,904,084.24	2,088,800.00
Large Cap Value	CUSIP	VODAFONE GROUP PLC	87,037.00	2,159,583.48	2,927,054.31
Large Cap Value	CUSIP 929903102	WACHOVIA CORPCOM	124,348.00	2,953,752.72	6,372,835.00
Large Cap Value	CUSIP 931142103	WAL MART STORES INC	145,000.00	6,827,642.12	6,975,950.00
Large Cap Value	CUSIP	WELLPOINT INC COM	62,000.00	2,222,741.55	4,949,460.00
Large Cap Value	CUSIP 949746101	WELLS FARGO & CO NEWCOM	63,000.00	319,585.48	2,215,710.00
Large Cap Value	CUSIP 983024100	WYETH	50,000.00	1,780,891.45	2,867,000.00
Large Cap Value	CUSIP 984121103	XEROX CORPORATION COM	210,000.00	2,372,699.18	3,880,800.00
Large Cap Value	CUSIP	XEROX CORP CLASS ACTION	1.00	0.00	0.00
Large Cap Value	CUSIP	COLLECTIVE SHORT TERM	3,852,908.70	3,852,908.70	3,852,908.70
Small Cap Value	CUSIP 464287630	ISHARES TR RUSSELL 2000	933,426.00	74,835,536.80	76,876,965.36
Small Cap Value	CUSIP	COLLECTIVE SHORT TERM	811,300.65	811,300.65	811,300.65
S & P 500	CUSIP	COLLECTIVE TRUST S&P 500	966,225.54	42,829,810.13	79,186,126.01
Small Cap Growth	CUSIP 004930202	ACTIVISION INC NEWCOM	11,300.00	220,317.44	210,971.00
Small Cap Growth	CUSIP 007974108	ADVENT SOFTWARE INC COM	14,700.00	481,847.04	478,485.00
Small Cap Growth	CUSIP 008252108	AFFILIATED MANAGERS	7,400.00	658,389.23	952,824.00
Small Cap Growth	CUSIP	AFFYMETRIX INCOC-CAP STK	54,500.00	1,514,320.19	1,356,505.00
Small Cap Growth	CUSIP 011659109	ALASKA AIR GROUP, INC	5,100.00	142,820.13	142,086.00
Small Cap Growth	CUSIP	ALKERMES INC	77,600.00	1,150,655.92	1,132,960.00
Small Cap Growth	CUSIP 028731107	AMERICAN	14,600.00	124,100.00	129,940.00
Small Cap Growth	CUSIP 036115103	ANN TAYLOR STORES	15,900.00	611,232.73	563,178.00
Small Cap Growth	CUSIP 053893103	AVOCENT CORP USD	41,200.00	1,262,753.30	1,195,212.00
Small Cap Growth	CUSIP 067511105	BARE ESCENTUALS INCCOM	17,000.00	605,971.10	580,550.00
Small Cap Growth	CUSIP	BEAZER HOMES USA INC COM	2,000.00	69,049.20	49,340.00
Small Cap Growth	CUSIP	BLACKSTONE GROUP L PCOM	54,800.00	1,709,040.75	1,603,996.00
Small Cap Growth	CUSIP 114340102	BROOKS AUTOMATION INC	27,800.00	405,753.29	504,570.00
Small Cap Growth	CUSIP 232572107	CYMER INCCOM	17,400.00	779,846.54	699,480.00
Small Cap Growth	CUSIP	CNET NETWORKS INC	128,100.00	1,458,388.00	1,049,139.00
Small Cap Growth	CUSIP	CAL DIVE INTL INC DELCOM	48,800.00	627,529.74	811,544.00
Small Cap Growth	CUSIP	CAPITALSOURCE INCCOM	14,354.00	325,009.73	352,964.86
Small Cap Growth	CUSIP 156708109	CEPHALON INCCON	38,200.00	2,048,826.65	3,070,898.00
Small Cap Growth	CUSIP 162813109	CHECKFREE CORP NEWCOM	6,000.00	241,010.03	241,200.00
Small Cap Growth	CUSIP 163072101	CHEESECAKE FACTORY INC	1,700.00	46,819.42	41,684.00
Small Cap Growth	CUSIP 171340102	CHURCH & DWIGHT CO	1,500.00	73,166.37	72,690.00
Small Cap Growth	CUSIP 185385309	CLEARWIRE CORPCL A	40,800.00	896,343.43	996,744.00
Small Cap Growth	CUSIP	COGENT COMMUNICATIONS	22,900.00	547,414.07	684,023.00
Small Cap Growth	CUSIP 198516106	COLUMBIA SPORTSWEAR	4,900.00	309,730.37	336,532.00
Small Cap Growth	CUSIP 204166102	COMMVAULT SYS INCCOM	16,500.00	287,002.98	284,955.00
Small Cap Growth	CUSIP 212015101	CONTINENTAL RES INC	18,800.00	282,000.00	300,800.00
Small Cap Growth	CUSIP 227046109	CROCS INCCOM	59,200.00	911,740.34	2,547,376.00
Small Cap Growth	CUSIP 229678107	CUBIST PHARMACEUTICALS	74,700.00	1,145,450.62	1,472,337.00
Small Cap Growth	CUSIP 249908104	DEPOMED INCCOM	55,000.00	269,421.81	262,350.00
Small Cap Growth	CUSIP	ERESEARCHTECHNOLOGY	73,500.00	902,984.78	698,985.00
Small Cap Growth	CUSIP 269246104	E TRADE FINANCIAL	108,800.00	1,760,589.90	2,403,392.00
Small Cap Growth	CUSIP	EAST WEST BANCORP	13,800.00	516,634.03	536,544.00

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Investment Type	Asset Number	Asset Description	Quantity	Cost	Market Value
Small Cap Growth	CUSIP 278265103	EATON VANCE CORP COM	1,600.00	68,698.37	70,688.00
Small Cap Growth	CUSIP 294429105	EQUIFAX INC	4,900.00	214,076.69	217,658.00
Small Cap Growth	CUSIP 303075105	FACTSET RESH SYS INCCOM	1,800.00	73,800.00	123,030.00
Small Cap Growth	CUSIP 314211103	FEDERATED INVS INC PA CL B	16,000.00	590,699.39	613,280.00
Small Cap Growth	CUSIP 30241L109	FEI COCOM	5,300.00	132,160.82	172,038.00
Small Cap Growth	CUSIP	FLEXTRONICS INTL LTD	247,300.00	2,769,892.47	2,670,840.00
Small Cap Growth	CUSIP	FMC TECHNOLOGIES INCCOM	8,700.00	519,208.46	689,214.00
Small Cap Growth	CUSIP	FORTRESS INVT GROUP LLC	41,500.00	1,146,178.00	988,530.00
Small Cap Growth	CUSIP	FRONTIER FINL CORP	12,100.00	285,799.18	272,613.00
Small Cap Growth	CUSIP 374163103	GERON CORPCOM	24,700.00	208,638.27	173,888.00
Small Cap Growth	CUSIP	GLOBAL PMTS INCCOM	5,300.00	214,063.00	210,145.00
Small Cap Growth	CUSIP	GRANT PRIDECO INCCOM	16,300.00	662,643.26	877,429.00
Small Cap Growth	CUSIP 395259104	GREENHILL & CO INCCOM	10,400.00	648,081.58	714,584.00
Small Cap Growth	CUSIP 413160102	HARMONIC INC	23,800.00	207,667.94	211,106.00
Small Cap Growth	CUSIP 426281101	JACK & HENRY & ASSOC	6,200.00	119,482.97	159,650.00
Small Cap Growth	CUSIP	HERTZ GLOBAL HLDGS	25,500.00	567,375.00	677,535.00
Small Cap Growth	CUSIP 447462102	HURON CONSULTING GROUP	2,400.00	73,443.29	175,224.00
Small Cap Growth	CUSIP 452521107	IMMERSION CORPCOM	31,100.00	390,112.18	465,878.00
Small Cap Growth	CUSIP	INFINERA CORPCOM	4,700.00	63,164.96	117,124.00
Small Cap Growth	CUSIP	INTERSIL CORPORATION CL A	12,400.00	333,657.97	390,104.00
Small Cap Growth	CUSIP 469814107	JACOBS ENGR GROUP INC	2,500.00	144,528.00	143,775.00
Small Cap Growth	CUSIP	JANUS CAP GROUP INCCOM	2,700.00	72,857.52	75,168.00
Small Cap Growth	CUSIP 472319102	JEFFERIES GROUP INC	21,100.00	579,364.80	569,278.00
Small Cap Growth	CUSIP 497266106	KIRBY CORP	3,700.00	142,758.48	142,043.00
Small Cap Growth	CUSIP 498904200	KNOLL INCCOM NEW	35,300.00	689,147.64	790,720.00
Small Cap Growth	CUSIP	L-1 IDENTITY SOLUTIONS	7,440.00	121,170.66	152,148.00
Small Cap Growth	CUSIP 515098101	LANDSTAR SYS INC	9,200.00	427,206.15	443,900.00
Small Cap Growth	CUSIP 518415104	LATTICE SEMICONDUCTOR	194,900.00	1,096,323.92	1,114,828.00
Small Cap Growth	CUSIP 532791100	LINCARE HLDGS INCCOM	7,200.00	279,078.01	286,920.00
Small Cap Growth	CUSIP 536252109	LIONBRIDGE TECHNOLOGIES	52,200.00	256,824.00	307,458.00
Small Cap Growth	CUSIP 562750109	MANHATTAN ASSOCS	2,300.00	50,559.45	64,193.00
Small Cap Growth	CUSIP 573083102	MARTHA STEWART	51,300.00	987,672.64	882,360.00
Small Cap Growth	CUSIP	MARVEL ENTMT INCCOM	12,700.00	346,481.81	323,596.00
Small Cap Growth	CUSIP 579780206	MC CORMICK & CO INC	3,800.00	143,098.05	145,084.00
Small Cap Growth	CUSIP 583916101	MEDAREX INC	142,800.00	1,816,711.62	2,040,612.00
Small Cap Growth	CUSIP 584690309	MEDICIS PHARMACEUTICALS	16,700.00	533,580.44	510,018.00
Small Cap Growth	CUSIP 590473104	MERUELO MADDUX PPTYS	64,200.00	626,345.46	523,872.00
Small Cap Growth	CUSIP 591018809	METABOLIX INCCOM	5,400.00	132,995.52	135,162.00
Small Cap Growth	CUSIP 591708102	METROPCS	6,700.00	154,100.00	221,368.00
Small Cap Growth	CUSIP 600544100	MILLER HERMAN INC COM	9,300.00	244,094.97	293,880.00
Small Cap Growth	CUSIP 602675100	MINDRAY MED INTL	2,600.00	63,700.00	79,378.00
Small Cap Growth	CUSIP 617700109	MORNINGSTAR INCCOM	2,400.00	104,166.64	112,860.00
Small Cap Growth	CUSIP	MOVE INCCOM	130,400.00	751,684.96	584,192.00
Small Cap Growth	CUSIP 631103108	NASDAQ STK MKT INC	40,800.00	1,296,045.59	1,212,168.00
Small Cap Growth	CUSIP 647581107	NEW ORIENTAL ED &	7,800.00	340,258.25	419,016.00
Small Cap Growth	CUSIP	NIGHTHAWK RADIOLOGY	9,700.00	197,922.99	175,085.00
Small Cap Growth	CUSIP 682189105	ON SEMICONDUCTOR CORP	13,600.00	137,371.34	145,792.00
Small Cap Growth	CUSIP	ONEBEACON INSURANCE	14,300.00	364,291.28	362,219.00
Small Cap Growth	CUSIP	P F CHANGS CHINA BISTRO	3,800.00	164,964.16	133,760.00
Small Cap Growth	CUSIP	PANERA BREAD COCL A	1,300.00	65,447.85	59,878.00
Small Cap Growth	CUSIP 703481101	PATTERSON-UTI ENERGY	5,600.00	138,106.58	146,776.00
Small Cap Growth	CUSIP 703395103	PATTERSON COS INCCOM	2,100.00	69,782.58	78,267.00
Small Cap Growth	CUSIP 717124101	PHARMACEUTICAL PROD DEV	5,900.00	204,289.04	225,793.00
Small Cap Growth	CUSIP 718592108	PHILLIPS-VAN HEUSEN	1,200.00	72,305.40	72,684.00
Small Cap Growth	CUSIP	POLYCOM INCCOM	68,500.00	1,623,521.78	2,301,600.00
Small Cap Growth	CUSIP 747277101	QLOGIC CORP	15,400.00	269,629.50	256,410.00
Small Cap Growth	CUSIP	QUEST SOFTWARE INCCOM	12,500.00	197,878.62	202,375.00
Small Cap Growth	CUSIP	QUICKSILVER INC	190,900.00	2,597,278.05	2,697,417.00
Small Cap Growth	CUSIP	RANGE RES CORPCOM	6,700.00	171,429.88	250,647.00
Small Cap Growth	CUSIP 756577102	RED HAT INCCOM	139,700.00	2,618,434.25	3,112,516.00
Small Cap Growth	CUSIP 749941100	RF MICRO DEVICES INCCOM	253,300.00	1,687,793.78	1,580,592.00

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Investment Type	Asset Number	Asset Description	Quantity	Cost	Market Value
Small Cap Growth	CUSIP 768573107	RIVERBED TECHNOLOGY	5,500.00	211,290.13	241,010.00
Small Cap Growth	CUSIP 783764103	RYLAND GROUP INC	4,200.00	188,880.04	156,954.00
Small Cap Growth	CUSIP 78388J106	SBA COMMUNICATIONS CORP	15,300.00	438,577.76	513,927.00
Small Cap Growth	CUSIP 817315104	SEPRACOR INCCOM	21,800.00	1,152,890.49	894,236.00
Small Cap Growth	CUSIP	SIGNATURE BK NEW YORK N	2,200.00	73,439.34	75,020.00
Small Cap Growth	CUSIP	SKYWORKS SOLUTIONS	153,100.00	846,180.75	1,125,285.00
Small Cap Growth	CUSIP 863236105	STRAYER ED INCCOM	3,400.00	397,661.97	447,814.00
Small Cap Growth	CUSIP 867652109	SUNPOWER CORPCOM CL A	4,400.00	224,696.62	277,420.00
Small Cap Growth	CUSIP 871607107	SYNOPSIS INC COM	10,500.00	209,220.58	277,515.00
Small Cap Growth	CUSIP 872443403	T-HQ INC COM NEW	44,550.00	1,249,764.06	1,359,666.00
Small Cap Growth	CUSIP	TETRA TECHNOLOGIES INC	23,800.00	595,481.06	671,160.00
Small Cap Growth	CUSIP 884481102	THOMAS WEISEL PARTNERS	22,200.00	411,649.95	369,630.00
Small Cap Growth	CUSIP	US BIOENERGY CORPCOM	20,700.00	313,108.93	235,152.00
Small Cap Growth	CUSIP	UNIVERSAL DISPLAY	30,700.00	451,569.55	482,297.00
Small Cap Growth	CUSIP 917047102	URBAN OUTFITTERS INC	11,400.00	242,641.87	273,942.00
Small Cap Growth	CUSIP	VARIAN MED SYS INCCOM	24,400.00	1,096,431.61	1,037,244.00
Small Cap Growth	CUSIP 958102105	WESTERN DIGITAL CORP	3,200.00	56,651.67	61,920.00
Small Cap Growth	CUSIP 961840105	WET SEAL INC CL A	61,900.00	352,318.65	372,019.00
Small Cap Growth	CUSIP 966837106	WHOLE FOODS MKT INCCOM	9,600.00	429,062.38	367,680.00
Small Cap Growth	CUSIP 969904101	WILLIAMS SONOMA INC COM	3,600.00	124,733.12	113,688.00
Small Cap Growth	CUSIP 973149107	WIND RIV SYS INCCOM	135,300.00	1,697,008.61	1,488,300.00
Small Cap Growth	CUSIP	WINTRUST FINL	1,600.00	74,498.89	70,160.00
Small Cap Growth	CUSIP 981475106	WORLD FUEL SVCS CORP	4,800.00	212,742.06	201,888.00
Small Cap Growth	CUSIP	UTI WORLDWIDE INC	2,600.00	71,638.32	69,654.00
Small Cap Growth	CUSIP	COLLECTIVE SHORT TERM	383,693.67	383,693.67	383,693.67
Int. Large Cap	CUSIP	COMMONWEALTH BANK OF	33,600.00	704,584.07	1,575,340.37
Int. Large Cap	CUSIP	PAPERLINX LTD	207,300.00	545,418.22	654,402.70
Int. Large Cap	CUSIP 126396977	CSR LIMITED ORD NPVORD	96,300.00	140,099.88	284,386.11
Int. Large Cap	CUSIP	ONESTEEL LIMITED	164,300.00	349,110.19	896,502.24
Int. Large Cap	CUSIP	BLUESCOPE STEEL LTD	127,700.00	753,528.58	1,120,506.24
Int. Large Cap	CUSIP	SUNCORP-METWAY	41,436.00	677,330.18	709,229.13
Int. Large Cap	CUSIP	QANTAS AIRWAYS LTD	281,400.00	713,485.45	1,337,257.26
Int. Large Cap	CUSIP	SIMS GROUP LTD	35,300.00	548,621.11	793,822.53
Int. Large Cap	CUSIP	BCE INC	15,463.00	375,334.68	586,532.60
Int. Large Cap	CUSIP 013716105	ALCAN INCNPV (CAD LINE)	18,000.00	850,937.51	1,470,803.95
Int. Large Cap	CUSIP 054923107	AXCAN PHARMA INC	38,300.00	690,597.90	743,671.84
Int. Large Cap	CUSIP 633067103	NATIONAL BANK OF	8,400.00	277,910.07	484,727.79
Int. Large Cap	CUSIP 09067J109	BIOVAIL CORP COM NPVCOM	18,000.00	370,757.47	459,520.45
Int. Large Cap	CUSIP 136069101	CAN IMPERIAL BK OF	19,600.00	1,039,023.55	1,769,068.17
Int. Large Cap	CUSIP	NOVA CHEMICALS CORP	24,700.00	862,653.12	884,415.61
Int. Large Cap	CUSIP 220874101	CORUS ENTERTAINMENT INC-	19,000.00	635,830.91	889,703.81
Int. Large Cap	CUSIP 866796105	SUN LIFE FINANCIAL	29,800.00	843,690.51	1,422,330.04
Int. Large Cap	CUSIP 303901102	FAIRFAX FINANCIAL HLDGS	4,500.00	920,817.70	861,071.93
Int. Large Cap	CUSIP 748203106	QUEBECOR WORLD INC	28,700.00	633,268.56	351,632.35
Int. Large Cap	CUSIP 683715106	OPEN TEXT CORPCOM	33,700.00	495,336.85	739,593.79
Int. Large Cap	CUSIP 07786J988	BELL ALIANT REG COMM INC	1,225.00	0.00	0.00
Int. Large Cap	CUSIP 07786J103	BELL ALIANT REGIONAL	1.00	0.00	29.48
Int. Large Cap	CUSIP	FISCHER (GEORG)-	1,700.00	371,322.18	1,283,359.18
Int. Large Cap	CUSIP	CIBA SPECIALTY CHEMICALS	8,200.00	506,809.88	533,706.03
Int. Large Cap	CUSIP	SWISSCOM AG CHF 1.0	3,700.00	1,296,178.67	1,264,486.25
Int. Large Cap	CUSIP	ZURICH FINANCIAL SERVICES	3,200.00	446,033.89	990,451.32
Int. Large Cap	CUSIP	RIETER HOLDING AG CHF	1,700.00	468,456.87	888,639.52
Int. Large Cap	CUSIP	VONTOBEL HLDGS AG CHF 1.0	0.00	0.00	0.00
Int. Large Cap	CUSIP	UBS AG CHF 0.10 REG D	0.00	0.00	0.00
Int. Large Cap	CUSIP	CREDIT SUISSE GROUP CHF	37,700.00	1,865,522.07	2,687,582.63
Int. Large Cap	CUSIP	UBS AG CHF 0.1	13,200.00	450,451.31	792,883.38
Int. Large Cap	CUSIP	DANSKE BANK AB DKK 10.0	28,200.00	954,925.11	1,156,786.58
Int. Large Cap	CUSIP 018997213	ALLIED IRISH BANKS PLC EUR	0.00	0.00	0.00
Int. Large Cap	CUSIP	CRH PLC EUR 0.32	0.00	0.00	0.00
Int. Large Cap	CUSIP	DCC PLC EURO 0.25	0.00	0.00	0.00
Int. Large Cap	CUSIP	FYFFES PLC ORD EUR	0.00	0.00	0.00

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Investment Type	Asset Number	Asset Description	Quantity	Cost	Market Value
Int. Large Cap	CUSIP 064212939	BK OF IRELAND EUR 0.64	43,900.00	821,052.54	885,878.03
Int. Large Cap	CUSIP	BOUYGUES EUR 1.00	0.00	0.00	0.00
Int. Large Cap	CUSIP	EDP ENERGIAS PORTUGAL SA	105,100.00	288,968.52	580,610.44
Int. Large Cap	CUSIP	FYFFES PLC ORD EUR	0.00	0.00	0.00
Int. Large Cap	CUSIP	RALLYE SA EUR 3.0(BEARER)	8,600.00	413,870.93	580,684.72
Int. Large Cap	CUSIP	HERACLES GENERAL CEMENT	22,700.00	418,166.05	536,565.47
Int. Large Cap	CUSIP	MICHELIN EUR 2.0 REG	15,200.00	840,688.83	2,132,106.54
Int. Large Cap	CUSIP	RENAULT SA EUR 3.81(FRF	11,700.00	1,040,059.30	1,883,897.90
Int. Large Cap	CUSIP	VIVENDI SA EUR 5.50	16,600.00	528,416.66	715,473.75
Int. Large Cap	CUSIP	TOTAL SA EUR 10.0FRF50	0.00	0.00	0.00
Int. Large Cap	CUSIP	STORA ENSO OY SHS NPV	43,800.00	618,995.10	827,065.86
Int. Large Cap	CUSIP	BASF SE	21,000.00	1,145,303.17	2,758,182.88
Int. Large Cap	CUSIP	ROYAL DUTCH PETROLEUM	0.00	0.00	0.00
Int. Large Cap	CUSIP	ABN AMRO HOLDINGS NV EUR	23,300.00	615,774.38	1,071,597.89
Int. Large Cap	CUSIP	ELCOTEQ NETWORK CO SER	31,500.00	533,124.03	265,919.01
Int. Large Cap	CUSIP	AKZO NOBEL EUR 2.00	13,900.00	594,783.61	1,200,831.49
Int. Large Cap	CUSIP	DAIMLERCHRYSLER AG EUR	20,700.00	977,540.81	1,908,234.81
Int. Large Cap	CUSIP	CNP ASSURANCES EUR 4.00	4,400.00	269,162.25	564,295.33
Int. Large Cap	CUSIP	THYSSENKRUPP AG	42,000.00	834,432.22	2,503,467.92
Int. Large Cap	CUSIP	REPSOL YPF SA	36,100.00	759,865.13	1,426,237.61
Int. Large Cap	CUSIP	SANOFI-AVENTIS EUR	12,400.00	1,125,595.55	1,006,595.47
Int. Large Cap	CUSIP	BANCO SANTANDER CENT	114,500.00	1,817,288.18	2,117,228.58
Int. Large Cap	CUSIP	AUSTRIA TECHNOLOGIE +	34,900.00	724,403.61	876,793.22
Int. Large Cap	CUSIP	TELEFONICA SA EUR	45,000.00	964,469.78	1,005,325.81
Int. Large Cap	CUSIP	DEUTSCHE BANK AG ORD	12,600.00	885,989.53	1,834,798.62
Int. Large Cap	CUSIP	SUEDZUCKER AG	35,000.00	749,834.53	777,192.62
Int. Large Cap	CUSIP	NOKIA OYJ EUR 0.06	29,500.00	673,425.71	829,187.81
Int. Large Cap	CUSIP	AEGON AANDELENFOND EUR	66,300.00	803,994.73	1,311,032.38
Int. Large Cap	CUSIP	EULER HERMES FRF 100.0	0.00	0.00	0.00
Int. Large Cap	CUSIP	SOCIETE GENERALE EUR 1.25	4,000.00	359,296.36	743,046.94
Int. Large Cap	CUSIP	PEUGEOT SA EUR1 (RFD	12,100.00	749,613.44	977,012.44
Int. Large Cap	CUSIP	ENI SPA EUR 1.00	51,600.00	1,121,566.28	1,874,825.25
Int. Large Cap	CUSIP	ING GROEP NV EUR 0.24	21,100.00	638,707.90	934,507.27
Int. Large Cap	CUSIP	FORTIS (NEITHERLANDS LINE)	0.00	0.00	0.00
Int. Large Cap	CUSIP	FORTIS NPV	34,000.00	784,603.90	1,447,977.12
Int. Large Cap	CUSIP	BNP PARIBAS EUR 2.0	21,600.00	1,325,215.79	2,577,913.09
Int. Large Cap	CUSIP	BANCO POPOLARE DI	22,400.00	593,464.53	645,656.08
Int. Large Cap	SEDOL B0338S9	AEGON N V EUR 0.12	0.00	0.00	0.00
Int. Large Cap	CUSIP T4502J151	FINMECCANICA SPA	50,800.00	943,926.20	1,566,492.92
Int. Large Cap	CUSIP	ARKEMA	170.00	4,976.21	10,578.55
Int. Large Cap	CUSIP	BLACKROCK INTERNATIONAL	29,100.00	18,631.38	19,259.63
Int. Large Cap	CUSIP	TOTAL SA EUR 2.5	13,500.00	808,879.41	1,098,807.74
Int. Large Cap	CUSIP	TOTAL PRODUCE PLC	29,100.00	0.00	28,968.05
Int. Large Cap	CUSIP	ALLIANCE LEICESTER	38,800.00	633,770.95	861,088.98
Int. Large Cap	CUSIP	DSG INTERNATIONAL PLCGBP	318,000.00	979,521.29	1,012,663.66
Int. Large Cap	CUSIP	AVIVA PLCORD	80,500.00	802,772.33	1,200,986.24
Int. Large Cap	CUSIP	BRADFORD + BINGLEY PLC	116,600.00	621,741.44	924,765.48
Int. Large Cap	CUSIP 477591986	JJB SPORTS PLCORD	98,000.00	338,013.86	503,416.24
Int. Large Cap	CUSIP	NORTHERN FOODS	173,100.00	482,121.13	413,337.88
Int. Large Cap	CUSIP	OLD MUTUAL PLC GBP 0.10	252,500.00	562,090.41	855,760.45
Int. Large Cap	CUSIP	ROYAL BANK OF SCOTLAND	149,400.00	1,754,558.59	1,897,647.26
Int. Large Cap	CUSIP	BP PLC USD 0.25//	166,900.00	1,868,881.26	2,019,458.02
Int. Large Cap	CUSIP	LLOYDS TSB GROUP PLC GBP	140,400.00	1,096,625.76	1,566,401.46
Int. Large Cap	CUSIP	TATE & LYLE PLCORD	34,300.00	220,905.63	390,590.04
Int. Large Cap	CUSIP	ASTRAZENECA ORD USORD	46,800.00	2,479,116.38	2,519,577.41
Int. Large Cap	CUSIP	HBOS PLC	59,800.00	930,475.16	1,182,548.59
Int. Large Cap	CUSIP	GKN PLC 50PGBP0.50	171,800.00	983,037.14	1,372,903.85
Int. Large Cap	CUSIP	BT GROUP PLC GBP	349,500.00	1,172,903.62	2,331,846.78
Int. Large Cap	CUSIP	BARCLAYS PLC GBP 0.25	153,500.00	1,441,618.53	2,143,773.01
Int. Large Cap	CUSIP	ROYAL DUTCH SHELL PLC-A	44,200.00	1,154,608.54	1,803,991.13
Int. Large Cap	CUSIP	ROYAL DUTCH SHELL PLC-B	62,400.00	1,826,117.90	2,608,164.86

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Investment Type	Asset Number	Asset Description	Quantity	Cost	Market Value
Int. Large Cap	CUSIP	VODAFONE GR PLC US	984,900.00	2,740,268.52	3,316,234.81
Int. Large Cap	CUSIP	CITIC PACIFIC HKD0.4HKD0.40	191,000.00	557,295.45	958,957.99
Int. Large Cap	CUSIP	CHINA PETROLEUM +	740,000.00	632,589.50	818,793.49
Int. Large Cap	CUSIP	ORIENT O/SEAS INTLINTL ORD	128,700.00	387,305.05	1,257,761.97
Int. Large Cap	CUSIP	TPV TECHNOLOGY LTD	406,000.00	251,115.90	278,791.43
Int. Large Cap	CUSIP J02100113	ASAHI BREWERIES LTDY50	25,500.00	286,740.40	394,642.86
Int. Large Cap	CUSIP J59399105	NTT DOCOMO INCNPV	800.00	1,235,398.09	1,263,362.49
Int. Large Cap	CUSIP J04662102	BROTHER INDS LTD JPY	11,000.00	134,054.19	161,329.77
Int. Large Cap	CUSIP J05502109	CENTRAL GLASS CO	94,000.00	570,166.58	524,505.99
Int. Large Cap	CUSIP J12936134	DENKI KAGAKU KOGYO K	137,000.00	423,415.93	615,767.74
Int. Large Cap	CUSIP J13398102	FAMILYMART CO LTDY50	19,100.00	526,505.82	502,712.99
Int. Large Cap	CUSIP J56354103	NIPPON PAPER GROUP INC	60.00	235,023.94	199,222.55
Int. Large Cap	CUSIP J14406136	FUJI HEAVY INDUSTRIES JPY	178,000.00	1,009,669.59	850,502.11
Int. Large Cap	CUSIP J14910103	FUJI MACHINE MFG CO	4,000.00	90,804.29	93,456.43
Int. Large Cap	CUSIP J18774166	HANWA CO LTD	168,000.00	828,519.39	827,210.88
Int. Large Cap	CUSIP J20454120	HITACHI LTD	172,000.00	1,073,359.94	1,218,820.86
Int. Large Cap	CUSIP J20286118	HITACHI CAPITAL CORPCORP	21,400.00	421,627.60	325,471.33
Int. Large Cap	CUSIP J21378104	HOKKAIDO ELECTRIC POWER	34,900.00	629,153.86	756,053.61
Int. Large Cap	CUSIP J1287L105	EIZO NANA O CORPJASDEC	11,300.00	355,884.75	367,881.44
Int. Large Cap	CUSIP J30169106	KANSAI ELECTRIC POWER CO	17,200.00	406,836.53	406,041.46
Int. Large Cap	CUSIP J39401104	MAEDA ROAD	28,000.00	195,994.18	247,845.80
Int. Large Cap	CUSIP J39788138	MARUBENI CORP	158,200.00	379,065.38	1,300,396.83
Int. Large Cap	CUSIP J50022102	NIFCO INC/JAPAN	34,700.00	738,463.36	757,341.27
Int. Large Cap	CUSIP J50538115	NIHON KOHDEN CORP	22,300.00	331,857.70	412,661.97
Int. Large Cap	CUSIP J59396101	NIPPON TELE + TELE JPY CP	270.00	1,193,296.45	1,196,064.14
Int. Large Cap	CUSIP J57483117	NIPPON OIL CORP JPY	210,000.00	1,676,101.94	1,948,979.59
Int. Large Cap	CUSIP J57160129	NISSAN MOTOR CO LTDORD	112,900.00	1,227,107.83	1,207,814.22
Int. Large Cap	CUSIP J59009159	NOMURA HOLDINGS INCY50	52,300.00	907,008.57	1,016,520.89
Int. Large Cap	CUSIP	OJI PAPER CO LTDLTD ORD	115,000.00	590,099.54	557,863.62
Int. Large Cap	CUSIP J60600111	OKASAN HOLDINGS INCJPY50	32,100.00	173,084.64	212,908.16
Int. Large Cap	CUSIP J64382104	RENGO CO LTD	87,000.00	399,037.18	428,377.07
Int. Large Cap	CUSIP J64683147	RICOH CO LTD	49,000.00	907,374.40	1,130,952.38
Int. Large Cap	CUSIP J77024115	SUMITOMO BAKELITE CO LTD	75,000.00	448,188.66	524,173.96
Int. Large Cap	CUSIP J81754103	TANABE SEIYAKU CO LTD	73,000.00	665,106.77	867,865.24
Int. Large Cap	CUSIP J81335101	TAKEFUJI CORPORD JPY50	11,200.00	778,590.88	375,510.20
Int. Large Cap	CUSIP J89752117	TOSHIBA CORPY50	59,000.00	371,046.84	513,645.93
Int. Large Cap	CUSIP J92676113	TOYOTA MOTOR CORPY50	32,300.00	1,278,615.97	2,040,330.42
Int. Large Cap	CUSIP J44046100	MITSUBISHI CHEMICAL	100,000.00	561,293.26	916,747.65
Int. Large Cap	CUSIP	KOREA GAS CORPORATION	14,300.00	558,924.08	925,776.77
Int. Large Cap	CUSIP	HYUNDAI STEEL CO KRW	22,800.00	292,602.33	1,258,850.28
Int. Large Cap	CUSIP	KIA STEEL CO LTDKSWN5000	39,100.00	654,611.29	842,362.24
Int. Large Cap	CUSIP	KOREA ELECTRIC POWER	23,800.00	451,140.08	1,056,403.59
Int. Large Cap	CUSIP	KT CORP KRW 5000.0KRW5000	7,300.00	326,013.19	341,409.55
Int. Large Cap	CUSIP	TELEFONOS DE MEXIC	1,043,100.00	1,019,204.04	1,981,830.06
Int. Large Cap	CUSIP	AMINVESTMENT GROUP BHD	620,000.00	357,539.30	639,768.12
Int. Large Cap	CUSIP	NORSK HYDRO ASA NOK	31,000.00	411,775.10	1,197,113.92
Int. Large Cap	CUSIP	NORDEA AB EUR 0.39NORDIC	126,600.00	986,309.24	1,985,252.29
Int. Large Cap	CUSIP	SVENSKA HANDELSBANKEN	27,200.00	785,335.45	763,788.60
Int. Large Cap	CUSIP	HUSQVARNA AB SEK 2.0	4,200.00	32,140.74	59,734.80
Int. Large Cap	CUSIP	HUSQVARNA AB SEK 100.0	6,000.00	28,984.32	85,335.43
Int. Large Cap	CUSIP	ELECTROLUX AB SEK 5.0	36,300.00	515,853.42	863,113.21
Int. Large Cap	CUSIP	NEPTUNE ORIENT LINES	324,000.00	572,512.19	1,123,013.54
Int. Large Cap	CUSIP	SINGAPORE AIRLINES LTD	90,000.00	946,840.16	1,106,533.25
Int. Large Cap	CUSIP	GIGA-BYTE TECHNOLO TWD10	624,000.00	476,135.47	466,181.80
Int. Large Cap	CUSIP	TAIWAN CELLULAR CO LTD	943,000.00	873,213.99	1,155,039.41
Int. Large Cap	CUSIP	CHUNGHWA TELECOM CO	48,756.00	829,359.83	919,538.16
Int. Large Cap	CUSIP	CIA SANEAMENTO BASICO DE-	19,000.00	639,591.39	837,520.00
Int. Large Cap	CUSIP	PETROCHINA CO LTD USD 1.0	4,100.00	214,909.53	609,588.00
Int. Large Cap	CUSIP	PETROL BRASILEIROS SPONS	16,500.00	478,245.78	1,760,220.00
Int. Large Cap	CUSIP	JSC MMC NORILSK NICKEL	9,300.00	1,168,220.14	2,070,180.00
Int. Large Cap	CUSIP 856552203	STATE BK OF INDIA GDR-	14,100.00	784,232.84	1,243,620.00

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Investment Type	Asset Number	Asset Description	Quantity	Cost	Market Value
Int. Large Cap	CUSIP 677862104	LUKOIL-SPON ADRADR (REP 4	7,300.00	563,841.78	552,975.00
Int. Large Cap	CUSIP 062510300	BANK HAPOALIM LTD-ADRB M	24,900.00	455,584.63	610,050.00
Int. Large Cap	CUSIP	BNY COLLECTIVE FUNDTRUST	317,611.31	317,611.31	317,611.31
Int. Large Cap	CUSIP	ASTRAL FOODS LTD SHS	18,900.00	325,962.31	351,341.00
Int. Large Cap	CUSIP	METROPOLITAN HOLDINGS	391,100.00	804,881.87	824,712.08
Int. Large Cap	CUSIP	IMPERIAL HLDGS LTD ZAR	21,300.00	221,189.28	440,689.66
Int. Large Cap	CUSIP	ASX LTD	16,000.00	389,490.05	661,228.84
Int. Large Cap	CUSIP	MCGUIGAN SIMEON WINES	71,100.00	165,603.65	129,721.18
Int. Large Cap	CUSIP	BHP BILLITON LTD NPVNPV	23,100.00	518,088.01	686,680.89
Int. Large Cap	CUSIP	COMPUTERSHARE LIMITED	67,500.00	405,133.72	646,696.57
Int. Large Cap	CUSIP	CSL LIMITED	8,200.00	526,198.50	612,349.50
Int. Large Cap	ISIN	SUNLAND GROUP LTD	67,467.00	209,770.23	233,590.09
Int. Large Cap	CUSIP	FOSTER'S GROUP LTDAUD1	40,500.00	207,930.57	219,269.66
Int. Large Cap	CUSIP	MACQUARIE BANK	8,200.00	417,112.97	591,473.95
Int. Large Cap	CUSIP	RINKER GROUP LTD	0.00	0.00	0.00
Int. Large Cap	CUSIP	NATIONAL AUSTRALIA BANK	23,700.00	654,377.01	824,986.51
Int. Large Cap	CUSIP	PUBLISHING &	34,470.00	533,044.78	573,324.10
Int. Large Cap	CUSIP	AMP LTD	69,400.00	456,650.01	595,995.29
Int. Large Cap	CUSIP	QBE INSURANCE GROUP	22,300.00	387,374.49	590,421.69
Int. Large Cap	CUSIP	UNITED GROUP LTD	42,400.00	433,910.96	599,077.40
Int. Large Cap	CUSIP	WOOLWORTHS LIMITEDORD	25,900.00	368,514.13	593,425.73
Int. Large Cap	CUSIP	BABCOCK BROWN	15,800.00	353,378.48	430,124.61
Int. Large Cap	CUSIP	WOTIF.COM HOLDINGS LTD	14,790.00	60,789.91	70,535.43
Int. Large Cap	CUSIP	NOVARTIS AG CHF 0.50 REG D	20,170.00	1,168,811.74	1,135,827.96
Int. Large Cap	CUSIP	ABB LTD CHF 2.5	51,230.00	718,065.61	1,162,322.70
Int. Large Cap	CUSIP	ROCHE HOLDING	8,578.00	1,312,107.85	1,521,959.68
Int. Large Cap	CUSIP	CIE FINANCIERE RICHEMONT	14,149.00	728,810.52	848,732.15
Int. Large Cap	CUSIP	LONZA GROUP AG CHF 1.0	5,887.00	426,232.88	540,990.94
Int. Large Cap	CUSIP	SWISS LIFE CHF 1.0UND	1,919.00	505,366.65	507,431.65
Int. Large Cap	CUSIP	GALENICA AG - NAMEN AKT	1,059.00	214,762.19	388,060.88
Int. Large Cap	CUSIP	JULIUS BAER HOLDING AG,	0.00	0.00	0.00
Int. Large Cap	CUSIP	PARGESA HOLDING SA,	0.00	0.00	0.00
Int. Large Cap	CUSIP	SCHINDLER HOLDING AG CHF	12,741.00	703,789.54	857,857.26
Int. Large Cap	CUSIP	UBS AG CHF 0.1	27,744.00	1,680,671.46	1,666,496.69
Int. Large Cap	CUSIP	JULIUS BAER HOLDING AG-	11,311.00	769,194.56	811,423.24
Int. Large Cap	CUSIP	DSV	0.00	0.00	0.00
Int. Large Cap	CUSIP	DSV DKK1 (POST	37,700.00	707,458.03	740,738.56
Int. Large Cap	CUSIP 018997213	ALLIED IRISH BANKS PLC EUR	0.00	0.00	0.00
Int. Large Cap	CUSIP	CRH PLC EUR 0.32	10,560.00	377,818.07	522,467.94
Int. Large Cap	CUSIP	EUROPEAN AERONAUTIC	0.00	0.00	0.00
Int. Large Cap	CUSIP	BANCO ESPIRITO SANTO SA	34,400.00	497,928.94	765,727.89
Int. Large Cap	CUSIP	UNICREDITO ITALIANO SPAS	217,040.00	1,757,249.97	1,943,623.41
Int. Large Cap	CUSIP	ALPHA BANK AE EUR 3.9ORD	12,200.00	331,074.39	383,949.91
Int. Large Cap	CUSIP	FRESENIUS AG NPVDEM5	7,200.00	550,402.00	554,327.17
Int. Large Cap	CUSIP	UNITED INTERNET AG +	14,400.00	261,108.67	300,892.68
Int. Large Cap	CUSIP	CIA DISTRIB INTEGRAL	3,700.00	214,574.18	284,862.57
Int. Large Cap	CUSIP	GEA GROUP AGDM5	17,000.00	509,219.07	592,646.52
Int. Large Cap	CUSIP	FRESENIUS AG NON-VTG PRF	1,540.00	96,774.45	117,212.37
Int. Large Cap	CUSIP	CONTINENTAL AG ORD	7,400.00	889,769.05	1,043,896.39
Int. Large Cap	CUSIP	RENAULT SA EUR 3.81(FRF	2,500.00	329,942.80	402,542.29
Int. Large Cap	CUSIP	SAIPEMSHARES	23,600.00	645,528.39	808,388.39
Int. Large Cap	CUSIP	SAP AG NPVDEM5	6,520.00	357,386.79	335,265.82
Int. Large Cap	CUSIP	E ON AG NPV	20,670.00	2,567,788.55	3,470,047.96
Int. Large Cap	CUSIP	HENKEL KGADEM5 (BR)	3,663.00	172,729.32	175,096.03
Int. Large Cap	CUSIP	BAYER AG ORD NPV	20,500.00	1,002,143.91	1,553,372.22
Int. Large Cap	CUSIP	HENKEL KGAA NON.VOTE PRF	14,800.00	778,676.30	781,423.02
Int. Large Cap	CUSIP	BEIERSDORF AG DEM NPV	9,300.00	538,734.56	663,750.06
Int. Large Cap	CUSIP	BILFINGER BERGER AG EUR	0.00	0.00	0.00
Int. Large Cap	CUSIP	FRESENIUS MEDICAL CARE	9,600.00	386,873.19	442,554.07
Int. Large Cap	CUSIP	ALLIANZ SE REG D NPVDEM5	8,980.00	1,596,659.80	2,105,522.34
Int. Large Cap	CUSIP	ABN AMRO HOLDINGS NV EUR	32,000.00	1,249,699.94	1,471,722.43

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Investment Type	Asset Number	Asset Description	Quantity	Cost	Market Value
Int. Large Cap	CUSIP	ALTADIS SA EUR 0.6	0.00	0.00	0.00
Int. Large Cap	CUSIP	CARBONE LORRAINE EUR	5,500.00	313,172.98	428,793.14
Int. Large Cap	CUSIP	BANCO BILBAO VIZCAYA	55,200.00	1,348,878.21	1,356,966.98
Int. Large Cap	CUSIP	DAIMLERCHRYSLER AG EUR	13,300.00	1,152,791.31	1,226,063.91
Int. Large Cap	CUSIP	FORTUM OYJ EUR 3.40	27,290.00	690,771.33	854,797.21
Int. Large Cap	CUSIP	BANCO SANTANDER CENT	0.00	0.00	0.00
Int. Large Cap	CUSIP	BANCO BPI SA REG/SHS EUR	16,300.00	142,777.54	144,867.95
Int. Large Cap	CUSIP	RODAMCO EUROPE NV EUR	0.00	0.00	0.00
Int. Large Cap	CUSIP	SIEMENS AG-	12,900.00	1,405,141.87	1,856,878.51
Int. Large Cap	CUSIP	TELEFONICA SA EUR	63,730.00	1,066,476.85	1,423,764.75
Int. Large Cap	CUSIP	LINDE AG NPV	8,800.00	920,396.55	1,060,839.57
Int. Large Cap	CUSIP	K + S AG NPVBETEILGUNG	4,000.00	412,385.15	616,243.24
Int. Large Cap	CUSIP	BANCO COMERCIAL	64,300.00	363,184.13	359,558.97
Int. Large Cap	CUSIP	NOKIA OYJ EUR 0.06	60,970.00	1,369,578.57	1,713,748.50
Int. Large Cap	CUSIP	SOCIETE GENERALE EUR 1.25	8,155.00	1,347,108.94	1,514,886.94
Int. Large Cap	CUSIP	DEUTSCHE BOERSE AG	10,600.00	838,801.81	1,199,083.69
Int. Large Cap	CUSIP	APRIL GROUP EUR 0.4	6,920.00	344,324.71	364,994.19
Int. Large Cap	CUSIP	AXA SA EUR 2.29 RFD	28,488.00	1,098,531.11	1,231,704.27
Int. Large Cap	CUSIP	ING GROEP NV EUR 0.24	22,400.00	918,288.76	992,083.55
Int. Large Cap	CUSIP	WESSANEN(KON) CVA	0.00	0.00	0.00
Int. Large Cap	CUSIP	BNP PARIBAS EUR 2.0	0.00	0.00	0.00
Int. Large Cap	CUSIP	CIE DE SAINT-GOBAIN EUR	7,000.00	662,706.03	788,254.86
Int. Large Cap	CUSIP	UNIONE DI BANCHE ITALIANE	10,100.00	284,547.28	257,125.68
Int. Large Cap	CUSIP	DEUTSCHE POSTBANK AG	5,600.00	489,301.83	492,184.18
Int. Large Cap	CUSIP	ACS ACTIVIDADES CONS Y	10,200.00	412,012.17	651,934.13
Int. Large Cap	CUSIP	NUMICO (KON) NV EUR	13,790.00	625,453.66	717,665.53
Int. Large Cap	CUSIP	RAIFFEISEN INTERNATIONAL	3,100.00	453,713.93	492,829.81
Int. Large Cap	CUSIP	IMPREGILO SPA	67,040.00	295,174.69	517,770.10
Int. Large Cap	CUSIP	KONINKLIJKE DSM N V EUR	0.00	0.00	0.00
Int. Large Cap	CUSIP	ELECTRICITE DE FRANCE	3,600.00	355,042.05	390,363.03
Int. Large Cap	CUSIP	IPSEN EUR 1.0	0.00	0.00	0.00
Int. Large Cap	CUSIP	LOTTOMATICA SPA	23,750.00	962,587.11	946,654.79
Int. Large Cap	CUSIP	LEGRAND SA EUR 4.0	15,700.00	503,438.33	567,684.24
Int. Large Cap	CUSIP	ICADE TRESORERIE EUR 7.6	9,400.00	499,167.64	727,513.89
Int. Large Cap	CUSIP	UNILEVER NV EUR 0.16	30,900.00	737,732.19	962,446.50
Int. Large Cap	CUSIP	TOTAL SA EUR 2.5	38,560.00	2,716,308.80	3,138,520.47
Int. Large Cap	CUSIP	GROUPE DANONE EUR	11,780.00	766,617.22	954,992.79
Int. Large Cap	CUSIP	BRITISH LAND COMPANY PLC	17,600.00	424,901.46	473,236.95
Int. Large Cap	CUSIP	GYRUS GROUP ORD 1P	25,610.00	181,219.05	242,684.88
Int. Large Cap	CUSIP	CAPITA GROUP PLC GBP	35,000.00	293,316.73	509,877.50
Int. Large Cap	CUSIP	TAYLOR NELSON SOFRES	110,800.00	483,234.87	526,925.59
Int. Large Cap	CUSIP	BAE SYSTEMS GBP 0.025BAE	123,250.00	975,210.18	1,001,620.33
Int. Large Cap	CUSIP	BRITISH AMERICAN TOBACCO	39,400.00	1,049,969.33	1,342,440.63
Int. Large Cap	CUSIP	ASSOCD BRIT FOODS 0.0568	28,800.00	472,660.20	513,176.35
Int. Large Cap	CUSIP	PRUDENTIAL PLCPLC	52,043.00	607,550.71	745,627.15
Int. Large Cap	CUSIP	RIO TINTO PLC ORD GBP 0.10	18,100.00	1,007,437.08	1,389,946.93
Int. Large Cap	CUSIP	REED ELSEVIER PLC GBP	52,200.00	540,617.75	677,173.90
Int. Large Cap	CUSIP	ROYAL BANK OF SCOTLAND	120,510.00	1,362,203.82	1,530,692.58
Int. Large Cap	CUSIP	SCOTTISH + SOUTHERN	38,010.00	887,848.86	1,105,165.80
Int. Large Cap	CUSIP	SERCO GROUP PLC	64,500.00	622,875.20	584,033.97
Int. Large Cap	CUSIP	BP PLC USD 0.25//	87,180.00	1,092,399.96	1,054,861.29
Int. Large Cap	CUSIP	BG GROUP PLC	54,740.00	748,182.35	902,346.92
Int. Large Cap	CUSIP	TESCO PLCORD	174,500.00	1,074,952.24	1,465,386.12
Int. Large Cap	CUSIP	GLAXOSMITHKLINE PLC GBP	31,840.00	919,181.53	833,767.09
Int. Large Cap	CUSIP	MARKS + SPENCER GROUP	98,000.00	1,117,258.80	1,234,942.96
Int. Large Cap	CUSIP 775781982	ROLLS ROYCE GROUP	61,530.00	535,467.91	664,865.51
Int. Large Cap	CUSIP	ROYAL DUTCH SHELL PLC-B	28,380.00	1,008,123.75	1,186,213.44
Int. Large Cap	CUSIP	SHIRE PLC	36,800.00	741,231.94	916,390.93
Int. Large Cap	CUSIP	3I GROUP PLC	35,140.00	587,973.48	821,464.62
Int. Large Cap	ISIN	ROLLS ROYCE 'B' SHS JULY	3,642,576.00	0.00	7,309.20
Int. Large Cap	CUSIP	HSBC HOLDINGS PLC USD	102,100.00	1,788,009.33	1,874,597.43

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Investment Type	Asset Number	Asset Description	Quantity	Cost	Market Value
Int. Large Cap	CUSIP	STANDARD CHARTERED PLC	19,340.00	523,004.72	632,565.14
Int. Large Cap	CUSIP	VODAFONE GR PLC US	753,801.00	2,136,687.49	2,538,106.53
Int. Large Cap	CUSIP	HONG KONG EXCHANGE 1.0	44,000.00	424,450.95	621,930.00
Int. Large Cap	CUSIP	LI + FUNG LTD HKD 0.025ISIN	180,400.00	402,148.31	649,593.23
Int. Large Cap	CUSIP	HANG SENG BANK HKD 5.0	42,000.00	548,319.68	568,409.74
Int. Large Cap	CUSIP	UNITED LABORATORIES	4,000.00	1,421.95	1,775.48
Int. Large Cap	CUSIP	BELLE INTERNATIONAL	24,000.00	19,219.14	26,494.06
Int. Large Cap	CUSIP	KWG PROPERTY HLDGS	23,500.00	22,122.02	0.00
Int. Large Cap	CUSIP J00546101	AIDA ENGINEERING LTDY50	16,000.00	117,351.99	116,618.08
Int. Large Cap	CUSIP J02394120	ASAHI GLASS CO JPY50Y50	22,000.00	309,262.88	296,469.06
Int. Large Cap	CUSIP J02646107	PENTAX CORP JPY 50.0	13,000.00	81,569.71	80,749.92
Int. Large Cap	CUSIP J03864105	HIROSHIMA BANK Y50JPY50	28,000.00	173,416.05	154,875.28
Int. Large Cap	CUSIP J59399105	NTT DOCOMO INCNPV	351.00	559,036.43	554,300.29
Int. Large Cap	CUSIP J04578126	BRIDGESTONE CORP	26,200.00	564,097.00	560,155.49
Int. Large Cap	CUSIP	KADOKAWA GROUP	5,400.00	191,171.95	136,005.83
Int. Large Cap	CUSIP	OBIC CO LTD	980.00	200,110.74	193,253.97
Int. Large Cap	CUSIP	KOBAYASHI	5,500.00	197,308.11	183,066.08
Int. Large Cap	CUSIP J05124144	CANON INC NPVY50	16,250.00	785,959.81	951,469.87
Int. Large Cap	CUSIP J05250139	CASIO COMPUTER CO LTDY50	21,100.00	424,556.66	328,769.03
Int. Large Cap	CUSIP J06510101	CHUBU ELECTRIC POWER CO	12,400.00	429,964.69	328,377.07
Int. Large Cap	CUSIP J08946113	DAIEI INCY50	8,300.00	143,311.73	87,517.01
Int. Large Cap	CUSIP J10080109	EXEDY CORPDAIKIN	5,600.00	175,200.13	152,380.95
Int. Large Cap	CUSIP J10038115	DAIKIN INDUSTRIES LTDY50	4,300.00	150,432.84	156,357.30
Int. Large Cap	CUSIP J11718111	DAIWA SECURITIES GROUP	18,000.00	202,444.14	191,399.42
Int. Large Cap	CUSIP	EAST JAPAN RAILWAY COCO	74.00	537,975.16	569,322.97
Int. Large Cap	CUSIP J0005L108	ACCESS CO JPY 50000	14.00	117,715.59	42,290.25
Int. Large Cap	CUSIP	ITOCHU-SHOKUHIN CO LTD	3,400.00	141,682.52	109,313.25
Int. Large Cap	CUSIP J15708159	FUJITSU LTDY50	40,000.00	323,069.24	294,136.70
Int. Large Cap	CUSIP	MATSUI SECURITIES CO LTD	12,700.00	97,077.51	113,444.28
Int. Large Cap	CUSIP	JSR CORP	12,700.00	349,910.83	305,980.73
Int. Large Cap	CUSIP J28751121	AEON CO LTD	28,100.00	629,053.65	521,128.93
Int. Large Cap	CUSIP J26263103	JAPAN ASIA INVESTMENT CO	29,000.00	196,436.71	181,073.86
Int. Large Cap	CUSIP J30255129	KANSAI PAINT CO Y50	25,000.00	245,091.37	218,456.43
Int. Large Cap	CUSIP J31588114	KAWASAKI KISEN KAISHA LTD	11,000.00	131,209.24	134,248.46
Int. Large Cap	CUSIP J3474L104	KOEI CO LTD	9,500.00	178,175.40	154,640.43
Int. Large Cap	CUSIP J34899104	KOITO MANUFACTURING CO	12,000.00	169,590.37	145,092.32
Int. Large Cap	CUSIP J36060127	KONICA MINOLTA HOLD, INC	44,500.00	586,593.10	655,535.31
Int. Large Cap	CUSIP J36662120	KUBOTA CORP Y50	46,000.00	414,264.63	372,529.96
Int. Large Cap	CUSIP J1266Z109	EDION CORP	7,600.00	115,980.44	98,539.03
Int. Large Cap	CUSIP J27544105	JAPAN RETAIL FUND	14.00	125,606.58	121,315.19
Int. Large Cap	CUSIP J8996L102	ORIX JREIT INC, TOKYO SHS	15.00	104,409.89	119,290.57
Int. Large Cap	CUSIP	JFE HOLDINGS INC NPV	12,700.00	595,763.15	788,864.59
Int. Large Cap	CUSIP	SUMITOMO MITSUI FINANCIAL	66.00	721,446.89	614,674.44
Int. Large Cap	CUSIP J41121104	MATSUSHITA ELECTRIC	0.00	144,931.24	0.00
Int. Large Cap	CUSIP J4599L102	MIZUHO FINANCIAL GROUP	133.00	1,094,257.79	918,764.17
Int. Large Cap	CUSIP J43293109	MISUMI GROUP INCJPY50	16,300.00	280,774.64	275,890.83
Int. Large Cap	CUSIP J43830116	MITSUBISHI CORP NPV	13,300.00	344,531.05	347,902.49
Int. Large Cap	CUSIP J44389120	MITSUBISHI RAYON CO	34,000.00	274,731.09	242,031.10
Int. Large Cap	CUSIP J44690139	MITSUBI + CO LTD JPY 50.0	37,000.00	562,389.88	735,625.20
Int. Large Cap	CUSIP J45013109	MITSUI OSK LINES LTDY50	7,000.00	91,332.72	94,897.96
Int. Large Cap	CUSIP J4509L101	MITSUI FUDOSAN CO LTDORD	7,000.00	152,386.96	196,145.12
Int. Large Cap	CUSIP J38781100	LEOPALACE21 CORP	23,100.00	770,955.50	787,585.03
Int. Large Cap	CUSIP J51699106	NINTENDO CO LTD	2,300.00	367,574.78	840,055.07
Int. Large Cap	CUSIP J57547101	NISSHA PRINTING CO	3,500.00	133,791.26	94,954.65
Int. Large Cap	CUSIP J53247110	NIPPON ELECTRIC GLASS CO	14,500.00	215,061.31	255,405.73
Int. Large Cap	CUSIP J59009159	NOMURA HOLDINGS INCY50	22,200.00	438,047.05	431,486.88
Int. Large Cap	CUSIP J61374120	OMRON CORPY50	4,500.00	127,242.01	118,075.80
Int. Large Cap	CUSIP J61933123	ORIX CORPY50	2,010.00	590,265.18	528,219.14
Int. Large Cap	CUSIP	NAFCO CO LTD	3,500.00	128,631.30	101,190.48
Int. Large Cap	CUSIP J86796109	T+D HOLDINGS INC	4,550.00	310,248.67	306,944.44
Int. Large Cap	CUSIP J72810120	SHIN-ETSU CHEMICAL CO	13,600.00	771,485.36	970,327.18

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Investment Type	Asset Number	Asset Description	Quantity	Cost	Market Value
Int. Large Cap	CUSIP J76637115	STANLEY ELECTRIC CO	12,000.00	277,547.63	260,447.04
Int. Large Cap	CUSIP J77411114	SUMITOMO ELECTRIC	52,500.00	792,033.20	780,612.24
Int. Large Cap	CUSIP J77970101	SUMITOMO TRUST + BANKING	25,000.00	258,758.26	237,892.78
Int. Large Cap	CUSIP J78013109	SUMITOMO WAREHOUSE CO	17,000.00	128,452.60	117,160.67
Int. Large Cap	CUSIP J81281115	TAKEDA CHEM INDS	14,500.00	903,828.26	934,726.27
Int. Large Cap	CUSIP	SYSMEX CORP JPY 50.0JPY	5,100.00	193,378.33	187,925.17
Int. Large Cap	CUSIP J92676113	TOYOTA MOTOR CORPY50	35,100.00	2,003,333.78	2,217,201.17
Int. Large Cap	CUSIP J93796100	UBE INDUSTRIES LTDREC	53,000.00	160,548.74	163,103.34
Int. Large Cap	CUSIP J94368149	UNY CO LTDJPY50	7,000.00	122,356.11	82,993.20
Int. Large Cap	CUSIP J94511102	VALOR CO LTD	8,400.00	156,132.00	95,578.23
Int. Large Cap	CUSIP J95204103	XEBIO CO LTDJPY50	0.00	27,084.48	0.00
Int. Large Cap	CUSIP J04242103	BANK OF YOKOHAMA	33,000.00	262,399.76	230,903.79
Int. Large Cap	CUSIP J5940Z104	NTT URBAN DEVELOPMENT	157.00	247,086.62	303,879.17
Int. Large Cap	CUSIP	NEW CITY RESIDENCE INVEST	23.00	108,597.56	127,591.51
Int. Large Cap	CUSIP J19174101	HAKUHODO DY HOLDINGS INC	1,570.00	107,000.49	103,496.92
Int. Large Cap	CUSIP	JAPAN LOGISTICS FUND INC	4.00	30,558.78	37,253.00
Int. Large Cap	CUSIP J32922106	KENEDIX REALTY	2.00	14,723.82	14,949.79
Int. Large Cap	CUSIP J11257102	DAIICHI SANKYO CO LTD	18,500.00	541,935.28	489,917.40
Int. Large Cap	CUSIP	DA OFFICE INVESTMENT	13.00	104,734.88	85,276.97
Int. Large Cap	CUSIP J01219104	ALPEN CO LTD	5,200.00	194,015.87	88,224.81
Int. Large Cap	CUSIP	YAMAGUCHI FINANCIAL	11,000.00	134,542.72	133,892.13
Int. Large Cap	CUSIP	DNB NOR ASADNB HOLDING	28,780.00	396,080.19	371,436.60
Int. Large Cap	CUSIP 861567972	STOLT COMEX SEAWAY	10,800.00	213,721.38	245,113.65
Int. Large Cap	CUSIP 85771L994	STATOIL ASA	45,670.00	1,376,838.50	1,419,403.98
Int. Large Cap	CUSIP	ASTRAZENECA ORD	3,380.00	187,134.62	180,949.05
Int. Large Cap	ISIN	ASTRAZENECA ORD US	-3,380.00	-184,449.94	-180,949.05
Int. Large Cap	CUSIP	HENNES + MAURITZ AB NPV	22,650.00	920,677.17	1,343,081.27
Int. Large Cap	CUSIP	ASSA ABLOY SEK 1.0 RFD	19,000.00	441,317.40	419,894.10
Int. Large Cap	CUSIP	ERICSSON SER B NPVSEK2.50	280,770.00	1,033,610.07	1,124,669.12
Int. Large Cap	CUSIP	DBS GROUP HOLDINGS LTD	38,000.00	443,096.88	566,607.81
Int. Large Cap	CUSIP	SINGAPORE EXCHANGE LTD	94,000.00	203,978.23	602,445.88
Int. Large Cap	CUSIP	PARKWAY HOLDINGS	110,600.00	183,326.33	289,320.52
Int. Large Cap	CUSIP	SINGAPORE PRESS	48,000.00	140,096.08	145,654.31
Int. Large Cap	CUSIP	KEPPEL CORP LTD	78,000.00	378,298.42	637,629.98
Int. Large Cap	CUSIP	RICKMERS MARITIME	334,000.00	363,116.42	373,513.83
Int. Large Cap	CUSIP	ANGLO AMERICAN PLC USD	28,500.00	1,582,681.43	1,684,190.99
Int. Large Cap	CUSIP	CHINA HIGH SPEED	6,000.00	5,492.51	5,433.89
Int. Large Cap	CUSIP	FIDELITY EMERGING MKTS	600,038.31	18,419,125.71	23,719,514.43
Int. Large Cap	CUSIP	BNY COLLECTIVE FUNDTRUST	1,898,748.64	1,898,748.64	1,898,748.64