

## StanCERA Quarterly Investment Holdings - September 30, 2011

Investment Manager	Asset Number	Asset Description	Quantity	Cost	Market Value
CP - BERNZOTT	S99990665	COLLECTIVE US GOVT STIF 4	316,694.620	316,694.62	316,694.62
CP - BERNZOTT	043632108	ASCENT CAPITAL GROUP INC	3,500.000	160,874.16	137,620.00
CP - BERNZOTT	109696104	BRINK'S CO/THE	12,000.000	296,374.12	279,720.00
CP - BERNZOTT	11133T103	BROADRIDGE FINANCIAL SOLUTIONS	17,000.000	363,951.27	342,380.00
CP - BERNZOTT	169905106	CHOICE HOTELS INTERNATIONAL IN	7,000.000	199,703.60	208,040.00
CP - BERNZOTT	172908105	CINTAS CORP	11,000.000	255,767.58	309,540.00
CP - BERNZOTT	19259P300	COINSTAR INC	5,500.000	194,403.19	220,000.00
CP - BERNZOTT	20451N101	COMPASS MINERALS INTERNATIONAL	3,000.000	156,381.85	200,340.00
CP - BERNZOTT	222816100	COVANCE INC	5,000.000	216,719.25	227,250.00
CP - BERNZOTT	261608103	DRESSER-RAND GROUP INC	8,000.000	408,033.80	324,240.00
CP - BERNZOTT	29266R108	ENERGIZER HOLDINGS INC	5,000.000	299,750.43	332,200.00
CP - BERNZOTT	294429105	EQUIFAX INC	11,500.000	322,765.95	353,510.00
CP - BERNZOTT	363576109	ARTHUR J GALLAGHER & CO	8,000.000	171,868.15	210,400.00
CP - BERNZOTT	426281101	JACK HENRY & ASSOCIATES INC	12,000.000	231,453.98	347,760.00
CP - BERNZOTT	431571108	HILLENBRAND INC	16,000.000	295,515.50	294,400.00
CP - BERNZOTT	459902102	INTERNATIONAL GAME TECHNOLOGY	20,000.000	230,476.72	290,600.00
CP - BERNZOTT	46113M108	INTERVAL LEISURE GROUP INC	7,000.000	83,005.68	93,240.00
CP - BERNZOTT	462846106	IRON MOUNTAIN INC	6,000.000	136,572.60	189,720.00
CP - BERNZOTT	529771107	LEXMARK INTERNATIONAL INC	8,000.000	234,642.10	216,240.00
CP - BERNZOTT	530322304	LIBERTY MEDIA CORP - LIBERTY	5,000.000	267,902.34	317,800.00
CP - BERNZOTT	60740F105	MOBILE MINI INC	13,500.000	198,910.25	221,940.00
CP - BERNZOTT	651229106	NEWELL RUBBERMAID INC	20,000.000	307,325.50	237,400.00
CP - BERNZOTT	716768106	PETSMART INC	7,500.000	312,429.25	319,875.00
CP - BERNZOTT	751028101	RALCORP HOLDINGS INC	2,000.000	126,697.71	153,420.00
CP - BERNZOTT	784117103	SEI INVESTMENTS CO	14,000.000	220,997.60	215,320.00
CP - BERNZOTT	879369106	TELEFLEX INC	5,000.000	310,206.75	268,850.00
CP - BERNZOTT	891894107	TOWERS WATSON & CO	4,000.000	159,106.22	239,120.00
CP - BERNZOTT	891906109	TOTAL SYSTEM SERVICES INC	20,000.000	266,677.41	338,600.00
CP - BERNZOTT	918866104	VALASSIS COMMUNICATIONS INC	15,000.000	467,107.35	281,100.00
CP - CHANNING CAP		PAYABLE FOR INVESTMENTS PURCHASED	0.000	-68,371.50	-68,371.50
CP - CHANNING CAP		RECEIVABLE FOR INVESTMENTS SOLD	0.000	106,324.18	106,324.18
CP - CHANNING CAP	S99990665	COLLECTIVE US GOVT STIF 4	194,423.490	194,423.49	194,423.49
CP - CHANNING CAP	P8744Y102	STEINER LEISURE LTD	7,766.000	275,298.78	316,619.82
CP - CHANNING CAP	035290105	ANIXTER INTERNATIONAL INC	6,878.000	316,979.73	326,292.32
CP - CHANNING CAP	035623107	ANN INC	14,597.000	390,988.75	333,395.48
CP - CHANNING CAP	046224101	ASTEC INDUSTRIES INC	8,561.000	272,638.67	250,666.08
CP - CHANNING CAP	077454106	BELDEN INC	11,830.000	428,772.69	305,095.70
CP - CHANNING CAP	099502106	BOOZ ALLEN HAMILTON HOLDING CO	24,265.000	443,553.29	360,820.55
CP - CHANNING CAP	109696104	BRINK'S CO/THE	12,790.000	361,900.31	298,134.90
CP - CHANNING CAP	159864107	CHARLES RIVER LABORATORIES INT	11,387.000	449,234.25	325,895.94
CP - CHANNING CAP	197236102	COLUMBIA BANKING SYSTEM INC	17,166.000	360,111.95	245,817.12
CP - CHANNING CAP	22002T108	CORPORATE OFFICE PROPERTIES TR	12,650.000	377,733.85	275,517.00
CP - CHANNING CAP	232572107	CYMER INC	6,770.000	230,753.35	251,505.50
CP - CHANNING CAP	232820100	CYTEC INDUSTRIES INC	8,138.000	330,801.65	285,969.32
CP - CHANNING CAP	247131105	DELPHI FINANCIAL GROUP INC	14,968.000	398,532.54	322,111.36
CP - CHANNING CAP	402635304	GULFPORT ENERGY CORP	11,574.000	258,323.07	279,859.32
CP - CHANNING CAP	410345102	HANESBRANDS INC	15,787.000	206,720.82	394,832.87
CP - CHANNING CAP	421946104	HEALTHCARE REALTY TRUST INC	16,115.000	283,079.21	271,537.75
CP - CHANNING CAP	428291108	HEXCEL CORP	17,528.000	249,689.11	388,420.48
CP - CHANNING CAP	450828108	IBERIABANK CORP	6,571.000	356,044.20	309,231.26
CP - CHANNING CAP	453836108	INDEPENDENT BANK CORP/ROCKLAND	15,329.000	341,156.52	333,252.46
CP - CHANNING CAP	458665106	INTERFACE INC	24,581.000	260,333.63	291,530.66
CP - CHANNING CAP	513847103	LANCASTER COLONY CORP	3,144.000	185,765.72	191,815.44
CP - CHANNING CAP	537008104	LITTELFUSE INC	7,806.000	125,481.80	313,879.26
CP - CHANNING CAP	577128101	MATTHEWS INTERNATIONAL CORP	9,910.000	319,651.35	304,534.30
CP - CHANNING CAP	58319P108	MEADOWBROOK INSURANCE GROUP IN	39,256.000	400,688.27	349,770.96
CP - CHANNING CAP	596278101	MIDDLEBY CORP	4,074.000	154,990.84	287,054.04
CP - CHANNING CAP	668074305	NORTHWESTERN CORP	9,881.000	291,714.24	315,599.14
CP - CHANNING CAP	729132100	PLEXUS CORP	11,645.000	215,818.28	263,409.90
CP - CHANNING CAP	758750103	REGAL-BELOIT CORP	6,898.000	267,478.70	313,031.24
CP - CHANNING CAP	79377W108	SAKS INC	28,200.000	181,262.28	246,750.00
CP - CHANNING CAP	82669G104	SIGNATURE BANK/NEW YORK NY	5,056.000	134,422.81	241,272.32
CP - CHANNING CAP	833551104	SNYDERS-LANCE INC	8,987.000	178,198.12	187,378.95
CP - CHANNING CAP	838518108	SOUTH JERSEY INDUSTRIES INC	7,187.000	378,352.52	357,553.25
CP - CHANNING CAP	860630102	STIFEL FINANCIAL CORP	8,918.000	276,645.89	236,862.08
CP - CHANNING CAP	868157108	SUPERIOR ENERGY SERVICES INC	9,919.000	179,115.32	260,274.56

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Investment Manager	Asset Number	Asset Description	Quantity	Cost	Market Value
CP - CHANNING CAP	871546206	SYMMETRY MEDICAL INC	42,556.000	399,976.02	328,532.32
CP - CHANNING CAP	884315102	THOMAS & BETTS CORP	8,593.000	279,073.51	342,946.63
CP - CHANNING CAP	891777104	TOWER GROUP INC	15,077.000	353,096.46	344,660.22
CP - CHANNING CAP	930059100	WADDELL & REED FINANCIAL INC	11,643.000	212,728.75	291,191.43
CP - CHANNING CAP	934390402	WARNACO GROUP INC/THE	7,345.000	143,031.00	338,531.05
CP - INVIEW INV	S99990665	COLLECTIVE US GOV'T STIF 4	415,489.270	415,489.27	415,489.27
CP - INVIEW INV	996087094	BNY MELLON CASH RESERVE	8,526.000	8,526.00	8,526.00
CP - INVIEW INV	G36738105	FRESH DEL MONTE PRODUCE	7,051.000	141,946.13	163,583.20
CP - INVIEW INV	Y0017S102	AEGEAN MARINE PETROLEUM	35,665.000	328,066.55	160,849.15
CP - INVIEW INV	Y2573F102	FLEXTRONICS INTERNATIONAL LTD	50,450.000	153,480.25	284,033.50
CP - INVIEW INV	025676206	AMERICAN EQUITY INVESTMENT LIF	26,470.000	88,146.27	231,612.50
CP - INVIEW INV	03762U105	APOLLO COMMERCIAL REAL ESTATE	19,930.000	325,627.98	262,478.10
CP - INVIEW INV	04010L103	ARES CAPITAL CORP	24,360.000	219,626.08	335,437.20
CP - INVIEW INV	043436104	ASBURY AUTOMOTIVE GROUP INC	12,970.000	64,775.73	213,875.30
CP - INVIEW INV	05379B107	AVISTA CORP	12,900.000	250,789.45	307,665.00
CP - INVIEW INV	053807103	AVNET INC	6,120.000	108,040.39	159,609.60
CP - INVIEW INV	073302101	BE AEROSPACE INC	3,610.000	34,951.18	119,527.10
CP - INVIEW INV	075571109	BEBE STORES INC	19,967.000	142,375.23	134,178.24
CP - INVIEW INV	077454106	BELDEN INC	5,190.000	157,261.67	133,850.10
CP - INVIEW INV	090572207	BIO-RAD LABORATORIES INC	2,560.000	171,623.52	232,371.20
CP - INVIEW INV	109641100	BRINKER INTERNATIONAL INC	9,320.000	98,905.18	194,974.40
CP - INVIEW INV	125896100	CMS ENERGY CORP	15,090.000	169,343.50	298,631.10
CP - INVIEW INV	171046105	CHRISTOPHER & BANKS CORP	24,370.000	125,192.07	86,026.10
CP - INVIEW INV	17243V102	CINEMARK HOLDINGS INC	8,060.000	143,104.49	152,172.80
CP - INVIEW INV	199333105	COLUMBUS MCKINNON CORP/NY	7,230.000	102,061.88	79,240.80
CP - INVIEW INV	205768203	COMSTOCK RESOURCES INC	11,980.000	252,555.17	185,210.80
CP - INVIEW INV	222795106	COUSINS PROPERTIES INC	35,453.000	253,374.78	207,400.05
CP - INVIEW INV	228368106	CROWN HOLDINGS INC	10,740.000	203,601.67	328,751.40
CP - INVIEW INV	242370104	DEAN FOODS CO	11,240.000	209,758.63	99,698.80
CP - INVIEW INV	248019101	DELUXE CORP	11,170.000	215,377.50	207,762.00
CP - INVIEW INV	29355X107	ENPRO INDUSTRIES INC	5,170.000	87,989.42	153,445.60
CP - INVIEW INV	346091705	FOREST OIL CORP	13,320.000	286,560.65	191,808.00
CP - INVIEW INV	357023100	FREIGHTCAR AMERICA INC	12,030.000	270,196.54	173,352.30
CP - INVIEW INV	405217100	HAIN CELESTIAL GROUP INC/THE	4,530.000	73,793.99	138,391.50
CP - INVIEW INV	410120109	HANCOCK HOLDING CO	8,960.000	281,213.03	240,217.60
CP - INVIEW INV	444097109	HUDSON PACIFIC PROPERTIES INC	13,419.000	199,026.94	156,062.97
CP - INVIEW INV	46131B100	INVESCO MORTGAGE CAPITAL INC	7,250.000	154,585.22	102,442.50
CP - INVIEW INV	48020T101	JONES GROUP INC/THE	15,880.000	184,519.70	146,254.80
CP - INVIEW INV	488152208	KELLY SERVICES INC	13,030.000	170,343.40	148,542.00
CP - INVIEW INV	537008104	LITTELFUSE INC	5,453.000	90,487.47	219,265.13
CP - INVIEW INV	546347105	LOUISIANA-PACIFIC CORP	16,560.000	148,945.61	84,456.00
CP - INVIEW INV	55264U108	MB FINANCIAL INC	8,280.000	136,792.11	121,881.60
CP - INVIEW INV	55272X102	MFA FINANCIAL INC	16,870.000	102,639.50	118,427.40
CP - INVIEW INV	576853105	MATRIX SERVICE CO	17,193.000	178,808.46	146,312.43
CP - INVIEW INV	58319P108	MEADOWBROOK INSURANCE GROUP IN	28,650.000	193,486.97	255,271.50
CP - INVIEW INV	583334107	MEADWESTVACO CORP	7,300.000	87,851.98	179,288.00
CP - INVIEW INV	589433101	MEREDITH CORP	7,390.000	156,963.46	167,309.60
CP - INVIEW INV	637138108	NATIONAL PENN BANCSHARES INC	31,275.000	256,785.03	219,237.75
CP - INVIEW INV	651229106	NEWELL RUBBERMAID INC	15,960.000	160,691.19	189,445.20
CP - INVIEW INV	680033107	OLD NATIONAL BANCORP/IN	24,180.000	247,077.30	225,357.60
CP - INVIEW INV	681904108	OMNICARE INC	6,570.000	164,446.42	167,075.10
CP - INVIEW INV	69888P106	PAR PHARMACEUTICAL COS INC	5,250.000	156,033.15	139,755.00
CP - INVIEW INV	703481101	PATTERSON-UTI ENERGY INC	7,110.000	88,590.71	123,287.40
CP - INVIEW INV	70509V100	PEBBLEBROOK HOTEL TRUST	7,890.000	146,960.65	123,478.50
CP - INVIEW INV	717124101	PHARMACEUTICAL PRODUCT DEVELOP	10,620.000	213,900.82	272,509.20
CP - INVIEW INV	736508847	PORTLAND GENERAL ELECTRIC CO	9,720.000	182,234.55	230,266.80
CP - INVIEW INV	742962103	PRIVATEBANCORP INC	13,960.000	160,350.53	104,979.20
CP - INVIEW INV	745867101	PULTE GROUP INC	19,090.000	146,863.19	75,405.50
CP - INVIEW INV	758750103	REGAL-BELOIT CORP	4,180.000	262,562.77	189,688.40
CP - INVIEW INV	758766109	REGAL ENTERTAINMENT GROUP	17,410.000	212,151.85	204,393.40
CP - INVIEW INV	848574109	SPIRIT AEROSYSTEMS HOLDINGS IN	10,460.000	180,244.62	166,837.00
CP - INVIEW INV	85254C305	STAGE STORES INC	19,140.000	191,852.14	265,471.80
CP - INVIEW INV	878237106	TECH DATA CORP	7,770.000	149,298.35	335,897.10
CP - INVIEW INV	891777104	TOWER GROUP INC	10,671.000	237,861.15	243,939.06
CP - KEELEY	S99990665	COLLECTIVE US GOV'T STIF 4	116,176.970	116,176.97	116,176.97
CP - KEELEY	167250109	CHICAGO BRIDGE & IRON CO NV	4,300.000	46,353.83	123,109.00

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Investment Manager	Asset Number	Asset Description	Quantity	Cost	Market Value
CP - KEELEY	580037109	MCDERMOTT INTERNATIONAL INC	2,460.000	15,100.07	26,469.60
CP - KEELEY	H27178104	FOSTER WHEELER AG COM	2,900.000	68,024.73	51,591.00
CP - KEELEY	00508Y102	ACUITY BRANDS INC	3,300.000	102,761.39	118,932.00
CP - KEELEY	018522300	ALLETE INC	2,800.000	92,885.22	102,564.00
CP - KEELEY	053774105	AVIS BUDGET GROUP INC	8,200.000	121,002.45	79,294.00
CP - KEELEY	05615F102	BABCOCK & WILCOX CO/THE	4,230.000	91,204.52	82,696.50
CP - KEELEY	08173R104	BENEFICIAL MUTUAL BANCORP INC	8,600.000	81,574.47	64,070.00
CP - KEELEY	109696104	BRINK'S CO/THE	3,000.000	79,756.20	69,930.00
CP - KEELEY	11133T103	BROADRIDGE FINANCIAL SOLUTIONS	7,800.000	131,823.00	157,092.00
CP - KEELEY	12503M108	CBOE HOLDINGS INC	3,700.000	105,074.08	90,539.00
CP - KEELEY	14057J101	CAPITOL FEDERAL FINANCIAL INC	12,200.000	148,029.00	128,832.00
CP - KEELEY	144577103	CARRIZO OIL & GAS INC	3,300.000	112,352.96	71,131.50
CP - KEELEY	163893209	CHEMTURA CORP	9,800.000	169,307.65	98,294.00
CP - KEELEY	17273K109	CIRCOR INTERNATIONAL INC	3,000.000	74,751.30	88,110.00
CP - KEELEY	20451N101	COMPASS MINERALS INTERNATIONAL	1,300.000	75,211.55	86,814.00
CP - KEELEY	235825205	DANA HOLDING CORP	7,300.000	126,318.86	76,650.00
CP - KEELEY	247850100	DELTA TIMBER CORP	2,300.000	100,774.19	137,264.00
CP - KEELEY	24869P104	DENNY'S CORP	12,000.000	38,499.60	39,960.00
CP - KEELEY	254423106	DINEEQUITY INC	2,400.000	52,140.96	92,376.00
CP - KEELEY	261608103	DRESSER-RAND GROUP INC	2,000.000	69,280.00	81,060.00
CP - KEELEY	29355X107	ENPRO INDUSTRIES INC	4,100.000	160,486.30	121,688.00
CP - KEELEY	313855108	FEDERAL SIGNAL CORP	5,600.000	37,672.32	24,752.00
CP - KEELEY	314211103	FEDERATED INVESTORS INC	6,500.000	165,903.42	113,945.00
CP - KEELEY	31847R102	FIRST AMERICAN FINANCIAL CORP	7,500.000	106,414.30	96,000.00
CP - KEELEY	33582V108	FIRST NIAGARA FINANCIAL GROUP	11,400.000	175,539.57	104,310.00
CP - KEELEY	337915102	FIRSTMERIT CORP	6,606.000	126,528.17	75,044.16
CP - KEELEY	343498101	FLOWERS FOODS INC	9,150.000	142,849.41	178,059.00
CP - KEELEY	34354P105	FLOWERVE CORP	700.000	36,753.55	51,800.00
CP - KEELEY	346233109	FORESTAR GROUP INC	5,000.000	90,320.34	54,550.00
CP - KEELEY	402635304	GULFPORT ENERGY CORP	4,800.000	145,718.08	116,064.00
CP - KEELEY	410345102	HANESBRANDS INC	6,700.000	100,868.97	167,567.00
CP - KEELEY	410867105	HANOVER INSURANCE GROUP INC/TH	2,900.000	122,988.32	102,950.00
CP - KEELEY	431475102	HILL-ROM HOLDINGS INC	5,610.000	104,097.84	168,412.20
CP - KEELEY	450828108	IBERIABANK CORP	2,490.000	113,193.97	117,179.40
CP - KEELEY	451055107	ICONIX BRAND GROUP INC	3,800.000	69,335.94	60,040.00
CP - KEELEY	464287630	ISHARES RUSSELL 2000 VALUE IND	1,700.000	119,494.70	96,951.00
CP - KEELEY	465685105	ITC HOLDINGS CORP	2,200.000	94,550.75	170,346.00
CP - KEELEY	477839104	JOHN BEAN TECHNOLOGIES CORP	4,300.000	66,935.09	61,318.00
CP - KEELEY	483007704	KAISER ALUMINUM CORP	3,000.000	98,699.88	132,840.00
CP - KEELEY	485170302	KANSAS CITY SOUTHERN	3,100.000	59,884.48	154,876.00
CP - KEELEY	50060P106	KOPPERS HOLDINGS INC	2,200.000	78,695.34	56,342.00
CP - KEELEY	55277J108	MF GLOBAL HOLDINGS LTD	11,700.000	93,055.95	48,321.00
CP - KEELEY	62886E108	NCR CORP	6,490.000	101,931.29	109,616.10
CP - KEELEY	667340103	NORTHWEST BANCSHARES INC	12,000.000	138,760.28	142,920.00
CP - KEELEY	674215108	OASIS PETROLEUM INC	4,200.000	122,104.78	93,786.00
CP - KEELEY	693320202	PHH CORP	5,600.000	114,059.49	90,048.00
CP - KEELEY	703395103	PATTERSON COS INC	3,800.000	76,277.59	108,794.00
CP - KEELEY	70959W103	PENSKE AUTOMOTIVE GROUP INC	6,100.000	120,596.97	97,600.00
CP - KEELEY	758750103	REGAL-BELOIT CORP	2,000.000	124,675.70	90,760.00
CP - KEELEY	79546E104	SALLY BEAUTY HOLDINGS INC	8,500.000	87,064.08	141,100.00
CP - KEELEY	831865209	AO SMITH CORP	1,900.000	72,349.72	60,857.00
CP - KEELEY	834376501	SOLUTIA INC	4,100.000	81,262.92	52,685.00
CP - KEELEY	868536103	SUPERVALU INC	9,600.000	87,071.04	63,936.00
CP - KEELEY	887389104	TIMKEN CO	3,200.000	61,045.55	105,024.00
CP - KEELEY	89469A104	TREEHOUSE FOODS INC	3,100.000	87,283.15	191,704.00
CP - KEELEY	896522109	TRINITY INDUSTRIES INC	4,800.000	106,868.16	102,768.00
CP - KEELEY	91879Q109	VAIL RESORTS INC	3,100.000	83,342.59	117,149.00
CP - KEELEY	92240G101	VECTREN CORP	5,430.000	138,432.82	147,044.40
CP - KEELEY	92672A101	VIEWPOINT FINANCIAL GROUP	6,800.000	89,686.52	77,860.00
CP - KEELEY	929740108	WABTEC CORP/DE	3,200.000	114,734.66	169,184.00
CP - KEELEY	930059100	WADDELL & REED FINANCIAL INC	2,390.000	70,131.20	59,773.90
CP - KEELEY	93317Q105	WALTER ENERGY INC	1,300.000	29,174.95	78,013.00
CP - KEELEY	98233Q105	WRIGHT EXPRESS CORP	5,000.000	88,659.31	190,200.00
CP - KEELEY	98310W108	WYNDHAM WORLDWIDE CORP	4,700.000	49,379.94	133,997.00
CP - TEN ASSET	S99990665	COLLECTIVE US GOVT STIF 4	250,971.970	250,971.97	250,971.97
CP - TEN ASSET	G0129K104	AIRCATTLE LTD SHS	11,800.000	100,396.49	112,336.00

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CP - TEN ASSET	G62185106	MONTPELIER RE HOLDINGS LTD CDT	3,270.000	55,173.17	57,813.60
CP - TEN ASSET	G6331P104	ALPHA & OMEGA SEMICONDUCTOR	3,190.000	40,388.60	26,189.90
CP - TEN ASSET	G79978105	SEACUBE CONTAINER LEASING LTD	3,100.000	52,424.10	37,603.00
CP - TEN ASSET	G36738105	FRESH DEL MONTE PRODUCE	3,300.000	73,565.72	76,560.00
CP - TEN ASSET	L3466T104	FLAGSTONE REINSURANCE HLDG SA	1,000.000	11,338.47	7,750.00
CP - TEN ASSET	Y2685T107	GENCO SHIPPING & TRADING	3,800.000	76,448.04	29,678.00
CP - TEN ASSET	H01531104	ALLIED WORLD ASSURANCE COMPANY	1,010.000	54,001.46	54,247.10
CP - TEN ASSET	011311107	ALAMO GROUP INC	4,300.000	103,820.76	89,397.00
CP - TEN ASSET	018804104	ALLIANT TECHSYSTEMS INC	1,330.000	77,069.13	72,498.30
CP - TEN ASSET	023586100	AMERCO INC	500.000	28,571.96	31,225.00
CP - TEN ASSET	024061103	AMERICAN AXLE & MANUFACTURING	4,600.000	51,796.02	35,098.00
CP - TEN ASSET	02503X105	AMERICAN CAPITAL AGENCY CORP	2,700.000	80,840.95	73,170.00
CP - TEN ASSET	025353103	AMERICAN DENTAL PARTNERS INC	1,426.000	18,429.57	13,775.16
CP - TEN ASSET	025676206	AMERICAN EQUITY INVESTMENT LIF	7,700.000	63,063.30	67,375.00
CP - TEN ASSET	026375105	AMERICAN GREETINGS CORP	5,900.000	111,058.78	109,150.00
CP - TEN ASSET	031652100	AMKOR TECHNOLOGY INC	23,700.000	111,250.37	103,332.00
CP - TEN ASSET	037347101	ANWORTH MORTGAGE ASSET CORP	16,700.000	118,168.58	113,560.00
CP - TEN ASSET	044103109	ASHFORD HOSPITALITY TRUST INC	11,500.000	103,147.30	80,730.00
CP - TEN ASSET	053774105	AVIS BUDGET GROUP INC	2,300.000	40,499.76	22,241.00
CP - TEN ASSET	05566U108	BOFI HOLDING INC	1,100.000	16,116.97	14,806.00
CP - TEN ASSET	05945F103	BANCFIRST CORP	1,200.000	45,588.30	39,792.00
CP - TEN ASSET	068463108	BARRETT BUSINESS SERVICES INC	600.000	8,768.13	8,364.00
CP - TEN ASSET	08173R104	BENEFICIAL MUTUAL BANCORP INC	1,200.000	9,176.43	8,940.00
CP - TEN ASSET	09534T508	BLUE COAT SYSTEMS INC	800.000	19,933.60	11,104.00
CP - TEN ASSET	09746Y105	BOISE INC	17,100.000	97,891.91	88,407.00
CP - TEN ASSET	105368203	BRANDYWINE REALTY TRUST	5,300.000	63,955.26	42,453.00
CP - TEN ASSET	124830100	CBL & ASSOCIATES PROPERTIES IN	5,700.000	32,776.15	64,752.00
CP - TEN ASSET	12621E103	CNO FINANCIAL GROUP INC	19,400.000	151,638.72	104,954.00
CP - TEN ASSET	12662P108	CVR ENERGY INC	2,000.000	40,164.04	42,280.00
CP - TEN ASSET	132011107	CAMBREX CORP	5,400.000	19,312.24	27,216.00
CP - TEN ASSET	14067E506	CAPSTEAD MORTGAGE CORP	5,800.000	77,753.53	66,932.00
CP - TEN ASSET	14574X104	CARROLS RESTAURANT GROUP INC	7,408.000	40,390.68	65,931.20
CP - TEN ASSET	159864107	CHARLES RIVER LABORATORIES INT	2,560.000	77,426.73	73,267.20
CP - TEN ASSET	170032809	CHIQUITA BRANDS INTERNATIONAL	8,260.000	97,933.43	68,888.40
CP - TEN ASSET	172922106	CITIZENS & NORTHERN CORP	1,114.000	16,758.23	16,554.04
CP - TEN ASSET	18911Q102	CLOUD PEAK ENERGY INC	3,000.000	44,373.27	50,850.00
CP - TEN ASSET	203233101	COMMONWEALTH REIT	2,020.000	52,328.38	38,319.40
CP - TEN ASSET	203607106	COMMUNITY BANK SYSTEM INC	1,500.000	34,876.35	34,035.00
CP - TEN ASSET	205826209	COMTECH TELECOMMUNICATIONS COR	6,200.000	162,759.58	174,158.00
CP - TEN ASSET	223622101	COWEN GROUP INC	10,479.000	40,812.29	28,398.09
CP - TEN ASSET	242370104	DEAN FOODS CO	11,100.000	117,891.37	98,457.00
CP - TEN ASSET	246647101	DELEK US HOLDINGS INC	2,000.000	27,748.53	22,540.00
CP - TEN ASSET	254067101	DILLARD'S INC	2,110.000	76,895.17	91,742.80
CP - TEN ASSET	254423106	DINEEQUITY INC	700.000	37,813.61	26,943.00
CP - TEN ASSET	257559203	DOMTAR CORP	1,600.000	88,777.32	109,072.00
CP - TEN ASSET	283677854	EL PASO ELECTRIC CO	3,600.000	72,993.21	115,524.00
CP - TEN ASSET	292756202	ENERGYSOLUTIONS INC	1,300.000	6,341.13	4,589.00
CP - TEN ASSET	30239F106	FBL FINANCIAL GROUP INC	1,400.000	43,536.63	37,268.00
CP - TEN ASSET	303250104	FAIR ISAAC CORP	1,700.000	49,341.92	37,111.00
CP - TEN ASSET	320209109	FIRST FINANCIAL BANCORP	4,600.000	62,234.99	63,480.00
CP - TEN ASSET	337930507	FLAGSTAR BANCORP INC	14,800.000	20,201.80	7,252.00
CP - TEN ASSET	33832D106	FIVE STAR QUALITY CARE INC	31,200.000	173,605.41	78,000.00
CP - TEN ASSET	361652209	GFI GROUP INC	7,520.000	31,012.07	30,230.40
CP - TEN ASSET	36191U106	GT ADVANCED TECHNOLOGIES INC	4,000.000	41,800.56	28,080.00
CP - TEN ASSET	368682100	GENCORP INC	6,500.000	37,524.97	29,185.00
CP - TEN ASSET	373200302	GEORGIA GULF CORP	1,600.000	46,780.23	22,128.00
CP - TEN ASSET	374297109	GETTY REALTY CORP	1,700.000	38,241.73	24,514.00
CP - TEN ASSET	376546107	GLADSTONE INVESTMENT CORP	4,200.000	30,741.62	28,560.00
CP - TEN ASSET	378967103	GLOBAL CASH ACCESS HOLDINGS IN	13,500.000	42,568.85	34,560.00
CP - TEN ASSET	39153L106	GREATBATCH INC	1,800.000	47,898.82	36,018.00
CP - TEN ASSET	422704106	HECLA MINING CO	5,900.000	47,729.95	31,624.00
CP - TEN ASSET	44919P508	IAC/INTERACTIVECORP	2,600.000	75,969.48	102,830.00
CP - TEN ASSET	451107106	IDACORP INC	1,100.000	34,631.77	41,558.00
CP - TEN ASSET	45245A107	IMATION CORP	6,670.000	62,186.89	48,757.70
CP - TEN ASSET	453096208	IMPERIAL SUGAR CO	2,000.000	40,162.78	12,880.00
CP - TEN ASSET	45867G101	INTERDIGITAL INC/PA	1,230.000	32,387.54	57,293.40

## StanCERA Quarterly Investment Holdings - September 30, 2011

Investment Manager	Asset Number	Asset Description	Quantity	Cost	Market Value
CP - TEN ASSET	460321201	INTERNATIONAL SHIPHOLDING CORP	3,000.000	83,579.88	55,470.00
CP - TEN ASSET	46145F105	INVESTMENT TECHNOLOGY GROUP IN	2,600.000	39,963.24	25,454.00
CP - TEN ASSET	47012E106	JAKKS PACIFIC INC	6,600.000	107,847.80	125,070.00
CP - TEN ASSET	488360207	KEMET CORP	1,500.000	20,431.96	10,725.00
CP - TEN ASSET	501242101	KULICKE & SOFFA INDUSTRIES INC	15,200.000	140,502.24	113,392.00
CP - TEN ASSET	50213V109	LRAD CORP	7,104.000	20,279.73	13,142.40
CP - TEN ASSET	53222Q103	LIFETIME BRANDS INC	2,600.000	28,555.75	25,064.00
CP - TEN ASSET	532774106	LIN TV CORP	9,000.000	41,520.50	19,620.00
CP - TEN ASSET	55272X102	MFA FINANCIAL INC	6,800.000	49,471.32	47,736.00
CP - TEN ASSET	559079207	MAGELLAN HEALTH SERVICES INC	900.000	34,975.53	43,470.00
CP - TEN ASSET	56062Y102	MAINSOURCE FINANCIAL GROUP INC	2,100.000	16,399.86	18,312.00
CP - TEN ASSET	579489105	MCCLATCHY CO/THE	17,400.000	46,736.07	23,316.00
CP - TEN ASSET	605203108	MISSION WEST PROPERTIES INC	8,900.000	63,477.38	67,551.00
CP - TEN ASSET	606501104	MITCHAM INDUSTRIES INC	2,200.000	32,349.08	24,640.00
CP - TEN ASSET	60877T100	MOMENTA PHARMACEUTICALS INC	2,200.000	40,654.96	25,300.00
CP - TEN ASSET	625453105	MULTIMEDIA GAMES HLDG CO INC	13,238.000	54,922.66	53,481.52
CP - TEN ASSET	628778102	NBT BANCORP INC	200.000	5,551.86	3,724.00
CP - TEN ASSET	629579103	NACCO INDUSTRIES INC	600.000	53,140.38	38,040.00
CP - TEN ASSET	64031N108	NELNET INC	2,600.000	40,717.80	48,828.00
CP - TEN ASSET	654086107	NICOR INC	700.000	38,436.81	38,507.00
CP - TEN ASSET	668074305	NORTHWESTERN CORP	200.000	4,673.42	6,388.00
CP - TEN ASSET	682406103	ONE LIBERTY PROPERTIES INC	6,000.000	98,289.48	87,960.00
CP - TEN ASSET	688239201	OSHKOSH CORP	4,350.000	78,893.08	68,469.00
CP - TEN ASSET	693320202	PHH CORP	3,400.000	73,500.46	54,672.00
CP - TEN ASSET	69336T205	PHI INC	2,843.000	59,012.46	54,415.02
CP - TEN ASSET	69360J107	PS BUSINESS PARKS INC	900.000	48,577.37	44,586.00
CP - TEN ASSET	698657103	PANTRY INC/THE	3,300.000	46,594.79	40,029.00
CP - TEN ASSET	69888P106	PAR PHARMACEUTICAL COS INC	2,000.000	55,056.31	53,240.00
CP - TEN ASSET	70159Q104	PARKWAY PROPERTIES INC/MD	2,300.000	48,324.66	25,323.00
CP - TEN ASSET	709102107	PENNSYLVANIA REAL ESTATE INVES	2,600.000	14,098.66	20,098.00
CP - TEN ASSET	73179P106	POLYONE CORP	4,900.000	30,919.53	52,479.00
CP - TEN ASSET	73640Q105	PORTFOLIO RECOVERY ASSOCIATES	300.000	20,142.86	18,666.00
CP - TEN ASSET	736508847	PORTLAND GENERAL ELECTRIC CO	2,500.000	64,566.46	59,225.00
CP - TEN ASSET	73930R102	POWER-ONE INC	3,400.000	29,623.01	15,300.00
CP - TEN ASSET	74164F103	PRIMORIS SERVICES CORP	3,400.000	40,512.90	35,564.00
CP - TEN ASSET	743674103	PROTECTIVE LIFE CORP	4,610.000	77,064.83	72,054.30
CP - TEN ASSET	74975N105	RTI BIOLOGICS INC	16,840.000	49,259.52	55,403.60
CP - TEN ASSET	76009N100	RENT-A-CENTER INC/TX	3,100.000	64,247.34	85,095.00
CP - TEN ASSET	760281204	REPUBLIC BANCORP INC/KY	3,800.000	85,123.61	67,298.00
CP - TEN ASSET	78486Q101	SVB FINANCIAL GROUP	3,260.000	171,366.57	120,620.00
CP - TEN ASSET	811904101	SEACOR HOLDINGS INC	200.000	19,396.33	16,042.00
CP - TEN ASSET	817337405	SEQUENOM INC	8,600.000	63,571.37	43,860.00
CP - TEN ASSET	84470P109	SOUTHSIDE BANCSHARES INC	2,365.000	45,085.78	42,593.65
CP - TEN ASSET	844895102	SOUTHWEST GAS CORP	1,600.000	47,900.72	57,872.00
CP - TEN ASSET	859152100	STERIS CORP	900.000	21,263.22	26,343.00
CP - TEN ASSET	861642106	STONE ENERGY CORP	3,200.000	58,928.22	51,872.00
CP - TEN ASSET	87151Q106	SYMETRA FINANCIAL CORP	8,300.000	112,657.44	67,645.00
CP - TEN ASSET	878237106	TECH DATA CORP	1,800.000	74,970.79	77,814.00
CP - TEN ASSET	87929J103	TELECOMMUNICATION SYSTEMS INC	9,100.000	41,617.03	31,395.00
CP - TEN ASSET	890110109	TOMPKINS FINANCIAL CORP	526.000	25,466.91	18,820.28
CP - TEN ASSET	90341G103	USA MOBILITY INC	600.000	5,990.68	7,920.00
CP - TEN ASSET	90341W108	US AIRWAYS GROUP INC	30,970.000	228,449.92	170,335.00
CP - TEN ASSET	909214306	UNISYS CORP	2,810.000	69,697.81	44,088.90
CP - TEN ASSET	911268100	UNITED ONLINE INC	7,000.000	46,445.45	36,610.00
CP - TEN ASSET	928241108	VIROPHARMA INC	2,200.000	40,933.65	39,754.00
CP - TEN ASSET	92886T201	VONAGE HOLDINGS CORP	5,000.000	23,892.25	13,000.00
CP - TEN ASSET	92922P106	W&T OFFSHORE INC	2,000.000	22,961.42	27,520.00
CP - TEN ASSET	947890109	WEBSTER FINANCIAL CORP	600.000	12,404.15	9,180.00
CP - TEN ASSET	959319104	WESTERN REFINING INC	5,200.000	82,996.50	64,792.00
CP - TEN ASSET	961840105	WET SEAL INC/THE	12,110.000	59,679.76	54,252.80
CP - TEN ASSET	981419104	WORLD ACCEPTANCE CORP	1,400.000	53,493.61	78,330.00
CP - WALTHAUSEN		PAYABLE FOR INVESTMENTS PURCHASED	0.000	-1,489.92	-1,489.92
CP - WALTHAUSEN	S99990665	COLLECTIVE US GOVT STIF 4	232,237.010	232,237.01	232,237.01
CP - WALTHAUSEN	G4388N106	HELEN OF TROY LTD NEW	3,820.000	89,770.53	95,958.40
CP - WALTHAUSEN	G7127P100	PLATINUM UNDERWRITERS HLDGS	2,480.000	79,962.50	76,260.00
CP - WALTHAUSEN	L0175J104	ALTISOURCE PORTFOLIO SOLUTIONS	2,845.000	31,705.05	100,684.55

## StanCERA Quarterly Investment Holdings - September 30, 2011

Investment Manager	Asset Number	Asset Description	Quantity	Cost	Market Value
CP - WALTHAUSEN	000360206	AAON INC	4,407.000	64,701.74	69,410.25
CP - WALTHAUSEN	029263100	AMERICAN REPROGRAPHICS CO	7,170.000	49,082.18	24,091.20
CP - WALTHAUSEN	046220109	ASTA FUNDING INC	6,210.000	52,851.38	50,363.10
CP - WALTHAUSEN	049904105	ATRION CORP	130.000	24,853.17	26,960.70
CP - WALTHAUSEN	057755209	BALDWIN & LYONS INC	1,325.000	26,588.34	28,315.25
CP - WALTHAUSEN	109178103	BRIGHAM EXPLORATION CO	3,055.000	45,218.67	77,199.85
CP - WALTHAUSEN	117665109	BRYN MAWR BANK CORP	5,460.000	97,712.22	90,472.20
CP - WALTHAUSEN	12477X106	CAI INTERNATIONAL INC	4,875.000	85,783.31	57,135.00
CP - WALTHAUSEN	125906107	CSS INDUSTRIES INC	4,475.000	81,042.25	74,643.00
CP - WALTHAUSEN	126501105	CTS CORP	4,530.000	52,067.80	36,828.90
CP - WALTHAUSEN	126600105	CVB FINANCIAL CORP	12,850.000	101,564.71	98,816.50
CP - WALTHAUSEN	126804301	CABELA'S INC	3,935.000	57,200.96	80,628.15
CP - WALTHAUSEN	132011107	CAMBREX CORP	2,900.000	14,074.86	14,616.00
CP - WALTHAUSEN	146229109	CARTER'S INC	3,430.000	106,209.07	104,752.20
CP - WALTHAUSEN	197236102	COLUMBIA BANKING SYSTEM INC	7,530.000	147,258.64	107,829.60
CP - WALTHAUSEN	203607106	COMMUNITY BANK SYSTEM INC	4,880.000	98,648.95	110,727.20
CP - WALTHAUSEN	233162502	DDI CORP	12,480.000	134,182.23	90,355.20
CP - WALTHAUSEN	26168L205	DREW INDUSTRIES INC	4,435.000	54,751.62	88,611.30
CP - WALTHAUSEN	286082102	ELECTRONICS FOR IMAGING INC	7,265.000	79,051.33	97,859.55
CP - WALTHAUSEN	29275Y102	ENERSYS	2,360.000	51,353.84	47,247.20
CP - WALTHAUSEN	318910106	FIRST BANCORP/TROY NC	2,610.000	37,438.62	26,204.40
CP - WALTHAUSEN	32020R109	FIRST FINANCIAL BANKSHARES INC	3,615.000	121,121.22	94,568.40
CP - WALTHAUSEN	343498101	FLOWERS FOODS INC	6,660.000	113,901.84	129,603.60
CP - WALTHAUSEN	36191U106	GT ADVANCED TECHNOLOGIES INC	8,110.000	80,276.76	56,932.20
CP - WALTHAUSEN	372476101	GEORESOURCES INC	3,810.000	84,305.85	67,779.90
CP - WALTHAUSEN	37941P306	GLOBAL POWER EQUIPMENT GROUP I	5,180.000	123,827.16	120,538.60
CP - WALTHAUSEN	402635304	GULFPORT ENERGY CORP	4,100.000	16,431.16	99,138.00
CP - WALTHAUSEN	410120109	HANCOCK HOLDING CO	4,020.000	136,963.11	107,776.20
CP - WALTHAUSEN	428291108	HEXCEL CORP	8,045.000	87,507.14	178,277.20
CP - WALTHAUSEN	431475102	HILL-ROM HOLDINGS INC	3,550.000	70,435.46	106,571.00
CP - WALTHAUSEN	44949L105	IEC ELECTRONICS CORP	3,570.000	30,498.53	18,135.60
CP - WALTHAUSEN	46113M108	INTERVAL LEISURE GROUP INC	3,075.000	16,792.58	40,959.00
CP - WALTHAUSEN	477839104	JOHN BEAN TECHNOLOGIES CORP	7,435.000	123,970.28	106,023.10
CP - WALTHAUSEN	48562P103	KAPSTONE PAPER AND PACKAGING C	5,395.000	50,671.57	74,936.55
CP - WALTHAUSEN	498904200	KNOLL INC	5,245.000	58,046.47	71,856.50
CP - WALTHAUSEN	52602E102	LENDER PROCESSING SERVICES INC	6,800.000	135,716.87	93,092.00
CP - WALTHAUSEN	53222Q103	LIFETIME BRANDS INC	6,115.000	22,212.19	58,948.60
CP - WALTHAUSEN	550819106	LYDALL INC	9,520.000	49,378.72	84,728.00
CP - WALTHAUSEN	55305B101	M/I HOMES INC	10,470.000	159,220.07	62,924.70
CP - WALTHAUSEN	559079207	MAGELLAN HEALTH SERVICES INC	3,340.000	142,264.79	161,322.00
CP - WALTHAUSEN	580589109	MCGRATH RENTCORP	4,905.000	115,357.86	116,689.95
CP - WALTHAUSEN	588056101	MERCER INTERNATIONAL INC	5,560.000	55,978.70	37,808.00
CP - WALTHAUSEN	600551204	MILLER INDUSTRIES INC/TN	2,595.000	36,227.57	45,023.25
CP - WALTHAUSEN	628464109	MYERS INDUSTRIES INC	4,760.000	51,056.63	48,314.00
CP - WALTHAUSEN	629579103	NACCO INDUSTRIES INC	1,350.000	129,707.25	85,590.00
CP - WALTHAUSEN	638522102	NATIONAL WESTERN LIFE INSURANC	645.000	105,930.99	87,397.50
CP - WALTHAUSEN	665531109	NORTHERN OIL AND GAS INC	6,290.000	26,607.82	121,963.10
CP - WALTHAUSEN	675746309	OCWEN FINANCIAL CORP	18,945.000	166,503.46	250,263.45
CP - WALTHAUSEN	682129101	OMNOVA SOLUTIONS INC	17,835.000	132,353.31	63,849.30
CP - WALTHAUSEN	690212105	OVERHILL FARMS INC	4,835.000	27,060.66	17,889.50
CP - WALTHAUSEN	700658107	PARK NATIONAL CORP	1,505.000	99,218.73	79,584.40
CP - WALTHAUSEN	713278109	PEP BOYS-MANNY MOE & JACK	24,795.000	261,117.75	244,726.65
CP - WALTHAUSEN	720279108	PIER 1 IMPORTS INC	7,180.000	85,516.18	70,220.40
CP - WALTHAUSEN	73179P106	POLYONE CORP	8,970.000	118,261.94	96,068.70
CP - WALTHAUSEN	73930R102	POWER-ONE INC	16,860.000	146,334.73	75,870.00
CP - WALTHAUSEN	74164M108	PRIMERICA INC	8,110.000	179,777.50	174,851.60
CP - WALTHAUSEN	749607107	RLI CORP	1,810.000	109,068.81	115,079.80
CP - WALTHAUSEN	74973W107	RTI INTERNATIONAL METALS INC	4,910.000	132,658.58	114,501.20
CP - WALTHAUSEN	76009N100	RENT-A-CENTER INC/TX	5,275.000	123,500.24	144,798.75
CP - WALTHAUSEN	79546E104	SALLY BEAUTY HOLDINGS INC	8,790.000	62,076.86	145,914.00
CP - WALTHAUSEN	804137107	SAUER-DANFOSS INC	2,700.000	100,607.19	78,030.00
CP - WALTHAUSEN	806373106	SCHAWK INC	2,560.000	49,245.38	25,267.20
CP - WALTHAUSEN	807863105	SCHOOL SPECIALTY INC	7,670.000	130,980.25	54,687.10
CP - WALTHAUSEN	834376501	SOLUTIONIA INC	7,315.000	66,856.03	93,997.75
CP - WALTHAUSEN	854231107	STANDEX INTERNATIONAL CORP	5,775.000	86,711.71	179,775.75
CP - WALTHAUSEN	859158107	STERLING BANCORP/NY	4,055.000	38,602.16	29,439.30

## StanCERA Quarterly Investment Holdings - September 30, 2011

Investment Manager	Asset Number	Asset Description	Quantity	Cost	Market Value
CP - WALTHAUSEN	864739107	SUFFOLK BANCORP	1,785.000	55,303.55	14,851.20
CP - WALTHAUSEN	87162W100	SYNNEX CORP	3,910.000	127,211.88	102,442.00
CP - WALTHAUSEN	913915104	UNIVERSAL TECHNICAL INSTITUTE	7,225.000	131,463.32	98,187.75
CP - WALTHAUSEN	928298108	VISHAY INTERTECHNOLOGY INC	23,690.000	188,830.58	198,048.40
CP - WALTHAUSEN	955306105	WEST PHARMACEUTICAL SERVICES I	1,310.000	46,809.21	48,601.00
CP - WALTHAUSEN	966387102	WHITING PETROLEUM CORP	1,770.000	25,204.02	62,091.60
CP - WALTHAUSEN	98416J118	XERIUM TECHNOLOGIES INC	4,224.000	73,724.37	44,225.28
LC - RIVERBRIDGE	S99990665	COLLECTIVE US GOVT STIF 4	184,084.410	184,084.41	184,084.41
LC - RIVERBRIDGE	767744105	RITCHIE BROS AUCTIONEERS INC	15,819.000	349,025.20	319,385.61
LC - RIVERBRIDGE	002567105	ABAXIS INC	7,962.000	152,698.25	182,409.42
LC - RIVERBRIDGE	01988P108	ALLSCRIPTS HEALTHCARE SOLUTION	14,185.000	148,755.10	255,613.70
LC - RIVERBRIDGE	03475V101	ANGIODYNAMICS INC	15,810.000	207,001.88	207,743.40
LC - RIVERBRIDGE	04685W103	ATHENAHEALTH INC	4,705.000	213,057.30	280,182.75
LC - RIVERBRIDGE	073685109	BEACON ROOFING SUPPLY INC	13,710.000	194,706.00	219,222.90
LC - RIVERBRIDGE	09057G602	BIO-REFERENCE LABS INC	12,664.000	209,676.86	233,144.24
LC - RIVERBRIDGE	12709P103	CABOT MICROELECTRONICS CORP	6,263.000	198,596.71	215,384.57
LC - RIVERBRIDGE	139594105	CAPELLA EDUCATION CO	2,665.000	208,562.25	75,632.70
LC - RIVERBRIDGE	14808P109	CASS INFORMATION SYSTEMS INC	4,920.000	158,919.37	152,766.00
LC - RIVERBRIDGE	15670R107	CEPHEID INC	17,575.000	180,921.83	682,437.25
LC - RIVERBRIDGE	163072101	CHEESECAKE FACTORY INC/THE	10,505.000	111,659.80	258,948.25
LC - RIVERBRIDGE	16359R103	CHEMED CORP	7,500.000	301,873.13	412,200.00
LC - RIVERBRIDGE	206708109	CONCUR TECHNOLOGIES INC	4,894.000	165,751.23	182,203.62
LC - RIVERBRIDGE	210313102	CONSTANT CONTACT INC	5,049.000	115,842.61	87,297.21
LC - RIVERBRIDGE	22160N109	COSTAR GROUP INC	3,155.000	108,566.70	163,965.35
LC - RIVERBRIDGE	242309102	DEALERTRACK HOLDINGS INC	9,605.000	118,188.08	150,510.35
LC - RIVERBRIDGE	253798102	DIGI INTERNATIONAL INC	20,510.000	160,582.93	225,610.00
LC - RIVERBRIDGE	278715206	EBIX INC	11,334.000	207,621.51	166,609.80
LC - RIVERBRIDGE	27874N105	ECHELON CORP	18,607.000	159,963.46	130,435.07
LC - RIVERBRIDGE	27875T101	ECHO GLOBAL LOGISTICS INC	11,543.000	149,233.31	153,521.90
LC - RIVERBRIDGE	292764107	ENERNOC INC	5,304.000	171,339.45	47,736.00
LC - RIVERBRIDGE	311642102	FARO TECHNOLOGIES INC	4,920.000	81,407.49	155,226.00
LC - RIVERBRIDGE	317485100	FINANCIAL ENGINES INC	8,925.000	199,528.72	161,631.75
LC - RIVERBRIDGE	346563109	FORRESTER RESEARCH INC	6,445.000	159,912.52	209,526.95
LC - RIVERBRIDGE	349853101	FORWARD AIR CORP	5,160.000	110,752.23	131,322.00
LC - RIVERBRIDGE	35804H106	FRESH MARKET INC/THE	5,598.000	188,047.40	213,619.68
LC - RIVERBRIDGE	371901109	GENTEX CORP	12,420.000	120,499.84	298,701.00
LC - RIVERBRIDGE	38526M106	GRAND CANYON EDUCATION INC	13,872.000	278,194.23	224,032.80
LC - RIVERBRIDGE	401692108	GUIDANCE SOFTWARE INC	10,610.000	42,061.67	68,858.90
LC - RIVERBRIDGE	44984A105	IPC THE HOSPITALIST CO INC	5,250.000	87,435.65	187,372.50
LC - RIVERBRIDGE	45773Y105	INNERWORKINGS INC	20,385.000	122,816.16	159,818.40
LC - RIVERBRIDGE	501889208	LKQ CORP	14,710.000	170,726.90	355,393.60
LC - RIVERBRIDGE	577933104	MAXIMUS INC	8,598.000	153,367.97	300,070.20
LC - RIVERBRIDGE	584977201	MEDTOX SCIENTIFIC INC	4,385.000	40,002.27	57,399.65
LC - RIVERBRIDGE	58502B106	MEDNAX INC	5,540.000	185,024.86	347,025.60
LC - RIVERBRIDGE	60740F105	MOBILE MINI INC	6,405.000	90,015.93	105,298.20
LC - RIVERBRIDGE	630402105	NAPCO SECURITY TECHNOLOGIES IN	8,220.000	11,178.82	18,823.80
LC - RIVERBRIDGE	636518102	NATIONAL INSTRUMENTS CORP	17,880.000	283,283.50	408,736.80
LC - RIVERBRIDGE	640491106	NEOGEN CORP	8,504.000	137,880.38	295,428.96
LC - RIVERBRIDGE	705573103	PEGASYSTEMS INC	5,897.000	213,972.48	180,507.17
LC - RIVERBRIDGE	73640Q105	PORTFOLIO RECOVERY ASSOCIATES	4,650.000	157,183.47	289,323.00
LC - RIVERBRIDGE	739276103	POWER INTEGRATIONS INC	7,380.000	153,259.40	225,901.80
LC - RIVERBRIDGE	747582104	QUALITY SYSTEMS INC	2,392.000	148,088.35	232,024.00
LC - RIVERBRIDGE	76122Q105	RESOURCES CONNECTION INC	13,520.000	230,492.95	132,225.60
LC - RIVERBRIDGE	775711104	ROLLINS INC	26,442.000	298,562.52	494,729.82
LC - RIVERBRIDGE	78463M107	SPS COMMERCE INC	8,634.000	157,017.60	140,647.86
LC - RIVERBRIDGE	816850101	SEMTECH CORP	16,385.000	212,169.68	345,723.50
LC - RIVERBRIDGE	862685104	STRATASYS INC	5,262.000	62,042.38	97,557.48
LC - RIVERBRIDGE	878377100	TECHNE CORP	3,580.000	226,801.51	243,475.80
LC - RIVERBRIDGE	90385D107	ULTIMATE SOFTWARE GROUP INC	9,315.000	161,910.61	435,196.80
LC - RIVERBRIDGE	911163103	UNITED NATURAL FOODS INC	9,277.000	182,830.30	343,620.08
LC - RIVERBRIDGE	92343X100	VERINT SYSTEMS INC	7,835.000	63,901.33	205,825.45
LC - STEPHENS INV		PAYABLE FOR INVESTMENTS PURCHASED	0.000	-8,753.08	-8,753.08
LC - STEPHENS INV	S99990665	COLLECTIVE US GOVT STIF 4	257,314.170	257,314.17	257,314.17
LC - STEPHENS INV	P8744Y102	STEINER LEISURE LTD	2,510.000	120,398.61	102,332.70
LC - STEPHENS INV	45245E109	IMAX CORP	5,598.000	71,571.14	81,059.04
LC - STEPHENS INV	535919203	LIONS GATE ENTERTAINMENT CORP	22,970.000	143,055.85	158,493.00

## StanCERA Quarterly Investment Holdings - September 30, 2011

Investment Manager	Asset Number	Asset Description	Quantity	Cost	Market Value
LC - STEPHENS INV	78505P100	SXC HEALTH SOLUTIONS CORP	2,130.000	72,170.99	118,641.00
LC - STEPHENS INV	88157K101	TESCO CORP	7,210.000	101,148.34	83,636.00
LC - STEPHENS INV	45103T107	ICON PLC	3,690.000	76,570.27	59,335.20
LC - STEPHENS INV	M51363113	MELLANOX TECHNOLOGIES LTD SHS	3,533.000	85,351.10	110,300.26
LC - STEPHENS INV	N22717107	CORE LABORATORIES N V	1,840.000	63,951.12	165,287.20
LC - STEPHENS INV	N93540107	VISTAPRINT NV	3,730.000	100,636.37	100,821.90
LC - STEPHENS INV	002535300	AARON'S INC	3,717.000	88,951.60	93,854.25
LC - STEPHENS INV	003881307	ACACIA RESEARCH - ACACIA TECHN	3,800.000	65,611.18	136,762.00
LC - STEPHENS INV	00762W107	ADVISORY BOARD CO/THE	3,456.000	97,757.69	223,015.68
LC - STEPHENS INV	009728106	AKORN INC	11,310.000	67,638.44	88,218.00
LC - STEPHENS INV	03662Q105	ANSYS INC	2,560.000	80,208.10	125,542.40
LC - STEPHENS INV	043176106	ARUBA NETWORKS INC	4,490.000	58,805.32	93,885.90
LC - STEPHENS INV	045327103	ASPEN TECHNOLOGY INC	8,069.000	121,466.54	123,213.63
LC - STEPHENS INV	04685W103	ATHENAHEALTH INC	2,482.000	82,494.04	147,803.10
LC - STEPHENS INV	057665200	BALCHEM CORP	1,390.000	41,438.79	51,860.90
LC - STEPHENS INV	09057G602	BIO-REFERENCE LABS INC	4,420.000	93,340.75	81,372.20
LC - STEPHENS INV	09061G101	BIOMARIN PHARMACEUTICAL INC	2,170.000	36,819.53	69,157.90
LC - STEPHENS INV	09180C106	BJ'S RESTAURANTS INC	1,544.000	21,822.08	68,105.84
LC - STEPHENS INV	119848109	BUFFALO WILD WINGS INC	2,820.000	114,091.20	168,636.00
LC - STEPHENS INV	140781105	CARBO CERAMICS INC	850.000	63,335.07	87,150.50
LC - STEPHENS INV	14161H108	CARDTRONICS INC	2,800.000	62,438.85	64,176.00
LC - STEPHENS INV	144577103	CARRIZO OIL & GAS INC	4,250.000	72,554.38	91,608.75
LC - STEPHENS INV	14964U108	CAVIUM INC	1,570.000	49,574.64	42,405.70
LC - STEPHENS INV	15670R107	CEPHEID INC	4,220.000	58,886.92	163,862.60
LC - STEPHENS INV	156710105	CERADYNE INC	2,500.000	115,170.98	67,225.00
LC - STEPHENS INV	157210105	CEVA INC	2,742.000	47,417.90	66,658.02
LC - STEPHENS INV	184496107	CLEAN HARBORS INC	1,660.000	53,811.68	85,158.00
LC - STEPHENS INV	192422103	COGNEX CORP	2,730.000	90,446.28	73,983.00
LC - STEPHENS INV	20453E109	COMPLETE PRODUCTION SERVICES I	2,900.000	80,335.27	54,665.00
LC - STEPHENS INV	20564W105	COMSCORE INC	5,309.000	115,237.44	89,562.83
LC - STEPHENS INV	206708109	CONCUR TECHNOLOGIES INC	1,450.000	46,466.56	53,983.50
LC - STEPHENS INV	21988R102	CORPORATE EXECUTIVE BOARD CO/T	2,200.000	71,889.10	65,560.00
LC - STEPHENS INV	22160N109	COSTAR GROUP INC	2,780.000	99,991.00	144,476.60
LC - STEPHENS INV	227046109	CROCS INC	4,148.000	57,507.63	98,224.64
LC - STEPHENS INV	229678107	CUBIST PHARMACEUTICALS INC	2,290.000	48,083.26	80,882.80
LC - STEPHENS INV	232572107	CYMER INC	3,060.000	100,301.84	113,679.00
LC - STEPHENS INV	23326R109	DG FASTCHANNEL INC	2,330.000	42,393.61	39,493.50
LC - STEPHENS INV	237266101	DARLING INTERNATIONAL INC	9,620.000	110,200.26	121,115.80
LC - STEPHENS INV	252603105	DIAMOND FOODS INC	1,280.000	52,696.19	102,144.00
LC - STEPHENS INV	262037104	DRIL-QUIP INC	1,690.000	47,146.74	91,107.90
LC - STEPHENS INV	27579R104	EAST WEST BANCORP INC	5,290.000	81,883.66	78,873.90
LC - STEPHENS INV	27875T101	ECHO GLOBAL LOGISTICS INC	5,200.000	67,084.96	69,160.00
LC - STEPHENS INV	292554102	ENCORE CAPITAL GROUP INC	7,311.000	130,538.50	159,745.35
LC - STEPHENS INV	29481V108	ERESEARCHTECHNOLOGY INC	12,930.000	93,035.21	57,667.80
LC - STEPHENS INV	302301106	EZCORP INC	6,195.000	118,235.43	176,805.30
LC - STEPHENS INV	31942D107	FIRST CASH FINANCIAL SERVICES	4,100.000	92,957.33	171,995.00
LC - STEPHENS INV	34959E109	FORTINET INC	3,500.000	54,192.52	58,800.00
LC - STEPHENS INV	35804H106	FRESH MARKET INC/THE	2,450.000	93,391.74	93,492.00
LC - STEPHENS INV	36191U106	GT ADVANCED TECHNOLOGIES INC	11,700.000	93,472.87	82,134.00
LC - STEPHENS INV	36866T103	GEN-PROBE INC	1,760.000	74,399.06	100,760.00
LC - STEPHENS INV	372476101	GEORESOURCES INC	2,930.000	76,208.26	52,124.70
LC - STEPHENS INV	40425J101	HMS HOLDINGS CORP	6,900.000	86,942.35	168,291.00
LC - STEPHENS INV	43365Y104	HITTITE MICROWAVE CORP	1,950.000	65,085.25	94,965.00
LC - STEPHENS INV	44984A105	IPC THE HOSPITALIST CO INC	3,639.000	87,810.86	129,875.91
LC - STEPHENS INV	45778Q107	INSPERITY INC	3,640.000	92,687.67	80,990.00
LC - STEPHENS INV	465741106	ITRON INC	1,220.000	72,303.96	35,990.00
LC - STEPHENS INV	492914106	KEY ENERGY SERVICES INC	9,886.000	57,212.56	93,818.14
LC - STEPHENS INV	499064103	KNIGHT TRANSPORTATION INC	5,580.000	109,594.67	74,269.80
LC - STEPHENS INV	501889208	LKQ CORP	5,590.000	66,973.60	135,054.40
LC - STEPHENS INV	53261M104	LIMELIGHT NETWORKS INC	18,230.000	88,545.56	43,022.80
LC - STEPHENS INV	535555106	LINDSAY CORP	1,460.000	83,890.12	78,548.00
LC - STEPHENS INV	553530106	MSC INDUSTRIAL DIRECT CO	1,630.000	65,887.46	92,029.80
LC - STEPHENS INV	58471A105	MEDIDATA SOLUTIONS INC	6,799.000	106,229.02	111,775.56
LC - STEPHENS INV	58733R102	MERCADOLIBRE INC	1,680.000	32,151.15	90,300.00
LC - STEPHENS INV	594901100	MICROS SYSTEMS INC	2,540.000	50,239.94	111,582.20
LC - STEPHENS INV	595137100	MICROSEMI CORP	5,780.000	81,915.53	92,364.40

## StanCERA Quarterly Investment Holdings - September 30, 2011

Investment Manager	Asset Number	Asset Description	Quantity	Cost	Market Value
LC - STEPHENS INV	608753109	MOLYCORP INC	600.000	19,643.13	19,722.00
LC - STEPHENS INV	62855J104	MYRIAD GENETICS INC	4,250.000	102,625.39	79,645.00
LC - STEPHENS INV	635309107	NATIONAL CINEMEDIA INC	9,770.000	128,186.81	141,762.70
LC - STEPHENS INV	636518102	NATIONAL INSTRUMENTS CORP	3,115.000	50,347.84	71,208.90
LC - STEPHENS INV	640491106	NEOGEN CORP	3,435.000	66,081.17	119,331.90
LC - STEPHENS INV	64111Q104	NETGEAR INC	2,290.000	90,660.44	59,288.10
LC - STEPHENS INV	64118B100	NETLOGIC MICROSYSTEMS INC	2,660.000	73,697.21	127,999.20
LC - STEPHENS INV	67020Y100	NUANCE COMMUNICATIONS INC	2,660.000	29,307.05	54,104.40
LC - STEPHENS INV	670704105	NUVASIVE INC	5,190.000	182,457.46	88,541.40
LC - STEPHENS INV	671044105	OSI SYSTEMS INC	3,440.000	102,897.33	115,308.80
LC - STEPHENS INV	675232102	OCEANEERING INTERNATIONAL INC	1,720.000	30,028.56	60,784.80
LC - STEPHENS INV	678026105	OIL STATES INTERNATIONAL INC	1,680.000	36,756.09	85,545.60
LC - STEPHENS INV	686688102	ORMAT TECHNOLOGIES INC	1,100.000	36,005.52	17,688.00
LC - STEPHENS INV	69366A100	PSS WORLD MEDICAL INC	5,130.000	95,217.94	101,009.70
LC - STEPHENS INV	69840W108	PANERA BREAD CO	1,340.000	74,269.43	139,279.60
LC - STEPHENS INV	699462107	PAREXEL INTERNATIONAL CORP	4,740.000	62,977.08	89,728.20
LC - STEPHENS INV	713278109	PEP BOYS-MANNY MOE & JACK	8,310.000	88,473.54	82,019.70
LC - STEPHENS INV	723655106	PIONEER DRILLING CO	13,680.000	105,765.69	98,222.40
LC - STEPHENS INV	73179V103	POLYPORE INTERNATIONAL INC	1,660.000	57,895.12	93,823.20
LC - STEPHENS INV	73640Q105	PORTFOLIO RECOVERY ASSOCIATES	2,860.000	104,566.38	177,949.20
LC - STEPHENS INV	739276103	POWER INTEGRATIONS INC	2,810.000	94,982.58	86,014.10
LC - STEPHENS INV	74267C106	PROASSURANCE CORP	1,640.000	98,937.36	118,112.80
LC - STEPHENS INV	74346Y103	PROS HOLDINGS INC	6,130.000	39,452.05	79,015.70
LC - STEPHENS INV	747277101	QLOGIC CORP	3,290.000	55,365.62	41,717.20
LC - STEPHENS INV	747582104	QUALITY SYSTEMS INC	1,660.000	76,536.97	161,020.00
LC - STEPHENS INV	76657R106	RIGHTNOW TECHNOLOGIES INC	2,920.000	91,772.72	96,506.00
LC - STEPHENS INV	777779307	ROSETTA RESOURCES INC	1,520.000	52,255.00	52,022.00
LC - STEPHENS INV	781295100	RUE21 INC	3,840.000	107,654.58	87,129.60
LC - STEPHENS INV	78486Q101	SVB FINANCIAL GROUP	2,340.000	101,585.77	86,580.00
LC - STEPHENS INV	795435106	SALIX PHARMACEUTICALS LTD	1,650.000	51,102.81	48,840.00
LC - STEPHENS INV	82568P304	SHUTTERFLY INC	3,140.000	63,756.70	129,305.20
LC - STEPHENS INV	83616T108	SOURCEFIRE INC	5,020.000	118,113.12	134,335.20
LC - STEPHENS INV	860630102	STIFEL FINANCIAL CORP	2,760.000	82,520.57	73,305.60
LC - STEPHENS INV	862685104	STRATASYS INC	2,880.000	57,951.51	53,395.20
LC - STEPHENS INV	878377100	TECHNE CORP	960.000	58,548.07	65,289.60
LC - STEPHENS INV	88023U101	TEMPUR-PEDIC INTERNATIONAL INC	2,160.000	57,719.41	113,637.60
LC - STEPHENS INV	88162G103	TETRA TECH INC	3,170.000	73,534.40	59,405.80
LC - STEPHENS INV	885175307	THORATEC CORP	2,590.000	80,150.22	84,537.60
LC - STEPHENS INV	88830M102	TITAN INTERNATIONAL INC	5,280.000	111,164.47	79,200.00
LC - STEPHENS INV	89469A104	TREEHOUSE FOODS INC	2,330.000	111,433.02	144,087.20
LC - STEPHENS INV	90384S303	ULTA SALON COSMETICS & FRAGRAN	2,710.000	28,738.85	168,643.30
LC - STEPHENS INV	911163103	UNITED NATURAL FOODS INC	4,030.000	89,638.04	149,271.20
LC - STEPHENS INV	918194101	VCA ANTECH INC	3,900.000	81,912.36	62,322.00
LC - STEPHENS INV	920253101	VALMONT INDUSTRIES INC	810.000	63,446.51	63,131.40
LC - STEPHENS INV	92858J108	VOCUS INC	6,690.000	117,137.29	112,124.40
LC - STEPHENS INV	928645100	VOLCANO CORP	4,630.000	81,523.35	137,186.90
LC - STEPHENS INV	98974P100	ZIX CORP	21,400.000	89,422.59	57,138.00
LC - STEPHENS INV	989817101	ZUMIEZ INC	3,997.000	81,808.59	69,987.47
LC - STEPHENS INV	989922109	ZOLL MEDICAL CORP	2,260.000	127,330.87	85,292.40
LC - CASTLEARK		PAYABLE FOR INVESTMENTS PURCHASED	0.000	-60,143.32	-60,143.32
LC - CASTLEARK		RECEIVABLE FOR INVESTMENTS SOLD	0.000	89,959.97	89,959.97
LC - CASTLEARK	S99990665	COLLECTIVE US GOVT STIF 4	269,310.040	269,310.04	269,310.04
LC - CASTLEARK	G10082140	ENERGY XXI BERMUDA LIMITED USD	7,350.000	156,335.10	157,878.00
LC - CASTLEARK	G4388N106	HELEN OF TROY LTD NEW	3,400.000	111,780.09	85,408.00
LC - CASTLEARK	58506K102	CBAYSYSTEMS HOLDINGS LTD	4,700.000	41,600.43	35,532.00
LC - CASTLEARK	78505P100	SXC HEALTH SOLUTIONS CORP	2,400.000	78,514.42	133,680.00
LC - CASTLEARK	82706C108	SILICON MOTION TECHNOLOGY CORP	8,800.000	98,336.15	101,728.00
LC - CASTLEARK	L0175J104	ALTSOURCE PORTFOLIO SOLUTIONS	2,325.000	78,247.87	82,281.75
LC - CASTLEARK	003881307	ACACIA RESEARCH - ACACIA TECHN	3,250.000	137,997.42	116,967.50
LC - CASTLEARK	009128307	AIR METHODS CORP	1,375.000	88,328.40	87,546.25
LC - CASTLEARK	009728106	AKORN INC	23,700.000	82,720.84	184,860.00
LC - CASTLEARK	03070L300	AMERIGON INC	8,300.000	125,646.61	105,659.00
LC - CASTLEARK	04033V203	ARIBA INC	4,100.000	68,646.09	113,611.00
LC - CASTLEARK	043136100	ARTHROCARE CORP	4,100.000	138,719.92	117,916.00
LC - CASTLEARK	043436104	ASBURY AUTOMOTIVE GROUP INC	2,950.000	60,632.03	48,645.50
LC - CASTLEARK	045327103	ASPEN TECHNOLOGY INC	4,575.000	76,846.98	69,860.25

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Investment Manager	Asset Number	Asset Description	Quantity	Cost	Market Value
LC - CASTLEARK	073685109	BEACON ROOFING SUPPLY INC	5,900.000	125,373.73	94,341.00
LC - CASTLEARK	075571109	BEBE STORES INC	13,500.000	94,389.42	90,720.00
LC - CASTLEARK	096761101	BOB EVANS FARMS INC/DE	2,200.000	66,215.25	62,744.00
LC - CASTLEARK	101388106	BOTTOMLINE TECHNOLOGIES INC	4,400.000	76,793.72	88,616.00
LC - CASTLEARK	12503M108	CBOE HOLDINGS INC	4,500.000	117,966.80	110,115.00
LC - CASTLEARK	12621E103	CNO FINANCIAL GROUP INC	17,200.000	121,416.30	93,052.00
LC - CASTLEARK	14161H108	CARDTRONICS INC	6,500.000	142,378.01	148,980.00
LC - CASTLEARK	142042209	CARIBOU COFFEE CO INC	6,050.000	90,433.67	71,511.00
LC - CASTLEARK	15135B101	CENTENE CORP	4,150.000	144,173.76	118,980.50
LC - CASTLEARK	15670R107	CEPHEID INC	3,875.000	142,513.48	150,466.25
LC - CASTLEARK	157210105	CEVA INC	3,800.000	115,747.63	92,378.00
LC - CASTLEARK	16115Q308	CHART INDUSTRIES INC	2,850.000	83,233.25	120,213.00
LC - CASTLEARK	194014106	COLFAX CORP	2,075.000	44,828.17	42,039.50
LC - CASTLEARK	205306103	COMPUTER PROGRAMS & SYSTEMS IN	2,025.000	135,698.20	133,953.75
LC - CASTLEARK	229678107	CUBIST PHARMACEUTICALS INC	2,300.000	84,127.28	81,236.00
LC - CASTLEARK	232109108	CUTERA INC	5,400.000	55,202.22	38,448.00
LC - CASTLEARK	23324T107	DFC GLOBAL CORP	6,900.000	148,244.27	150,558.00
LC - CASTLEARK	237934104	DATALINK CORP	9,075.000	67,343.82	61,710.00
LC - CASTLEARK	242309102	DEALERTRACK HOLDINGS INC	4,500.000	105,862.44	70,515.00
LC - CASTLEARK	267475101	DYCOM INDUSTRIES INC	4,300.000	75,897.25	65,790.00
LC - CASTLEARK	270321102	EARTHLINK INC	9,400.000	74,199.72	61,382.00
LC - CASTLEARK	282914100	8X8 INC	23,575.000	96,529.51	95,714.50
LC - CASTLEARK	28660G106	ELIZABETH ARDEN INC	2,900.000	91,170.25	82,476.00
LC - CASTLEARK	29266S106	ENDOLOGIX INC	5,575.000	51,945.58	55,973.00
LC - CASTLEARK	30219E103	EXPRESS INC	7,300.000	129,761.09	148,117.00
LC - CASTLEARK	31942D107	FIRST CASH FINANCIAL SERVICES	3,350.000	97,183.32	140,532.50
LC - CASTLEARK	365558105	GARDNER DENVER INC	1,175.000	79,497.41	74,671.25
LC - CASTLEARK	371532102	GENESCO INC	1,875.000	91,537.97	96,618.75
LC - CASTLEARK	38526M106	GRAND CANYON EDUCATION INC	3,875.000	60,538.61	62,581.25
LC - CASTLEARK	402635304	GULFPORT ENERGY CORP	4,050.000	117,844.69	97,929.00
LC - CASTLEARK	410120109	HANCOCK HOLDING CO	3,475.000	113,580.56	93,164.75
LC - CASTLEARK	42222N103	HEALTHSTREAM INC	4,025.000	39,557.96	51,640.75
LC - CASTLEARK	422680108	HECKMANN CORP	14,600.000	84,878.70	77,234.00
LC - CASTLEARK	441339108	HOT TOPIC INC	15,650.000	104,794.80	119,409.50
LC - CASTLEARK	44919P508	IAC/INTERACTIVECORP	7,700.000	201,011.25	304,535.00
LC - CASTLEARK	482470200	KIT DIGITAL INC	6,900.000	68,349.77	57,960.00
LC - CASTLEARK	53217R207	LIFE TIME FITNESS INC	2,900.000	124,912.37	106,865.00
LC - CASTLEARK	53635B107	LIQUIDITY SERVICES INC	800.000	26,618.26	25,656.00
LC - CASTLEARK	536797103	LITHIA MOTORS INC	6,200.000	123,733.30	89,156.00
LC - CASTLEARK	55027E102	LUMINEX CORP	5,600.000	115,832.58	124,152.00
LC - CASTLEARK	55405W104	MYR GROUP INC/DELAWARE	3,400.000	83,799.68	59,976.00
LC - CASTLEARK	55973B102	MAGNUM HUNTER RESOURCES CORP	7,500.000	31,070.50	24,825.00
LC - CASTLEARK	56624R108	MARCHEX INC	9,500.000	91,130.81	80,750.00
LC - CASTLEARK	577767106	MAXWELL TECHNOLOGIES INC	2,850.000	50,193.34	52,468.50
LC - CASTLEARK	589499102	MERGE HEALTHCARE INC	21,400.000	107,571.35	130,326.00
LC - CASTLEARK	62886E108	NCR CORP	7,900.000	161,589.92	133,431.00
LC - CASTLEARK	67018T105	NU SKIN ENTERPRISES INC	1,750.000	75,067.34	70,910.00
LC - CASTLEARK	68213N109	OMNICELL INC	6,200.000	98,614.30	85,436.00
LC - CASTLEARK	683757108	OPNET TECHNOLOGIES INC	2,700.000	81,206.39	94,257.00
LC - CASTLEARK	707569109	PENN NATIONAL GAMING INC	2,850.000	95,391.03	94,876.50
LC - CASTLEARK	717124101	PHARMACEUTICAL PRODUCT DEVELOP	4,875.000	142,868.97	125,092.50
LC - CASTLEARK	731068102	POLARIS INDUSTRIES INC	2,100.000	110,634.15	104,937.00
LC - CASTLEARK	74112D101	PRESTIGE BRANDS HOLDINGS INC	6,100.000	76,925.69	55,205.00
LC - CASTLEARK	74835Y101	QUESTCOR PHARMACEUTICALS INC	2,550.000	57,548.09	69,513.00
LC - CASTLEARK	749941100	RF MICRO DEVICES INC	4,300.000	26,196.95	27,262.00
LC - CASTLEARK	761565100	REX ENERGY CORP	8,350.000	104,715.92	105,627.50
LC - CASTLEARK	76657R106	RIGHTNOW TECHNOLOGIES INC	3,200.000	104,271.84	105,760.00
LC - CASTLEARK	767754104	RITE AID CORP	100,100.000	113,809.69	98,098.00
LC - CASTLEARK	783549108	RYDER SYSTEM INC	1,000.000	59,506.90	37,510.00
LC - CASTLEARK	817565104	SERVICE CORP INTERNATIONAL/US	2,200.000	25,280.16	20,152.00
LC - CASTLEARK	82568P304	SHUTTERFLY INC	2,250.000	67,933.41	92,655.00
LC - CASTLEARK	82966C103	SIRONA DENTAL SYSTEMS INC	2,600.000	127,157.44	110,266.00
LC - CASTLEARK	852312305	STAAR SURGICAL CO	4,025.000	31,705.64	31,395.00
LC - CASTLEARK	87160G107	SYNERGETICS USA INC	14,450.000	72,495.09	77,885.50
LC - CASTLEARK	88830R101	TITAN MACHINERY INC	2,200.000	63,969.01	39,380.00
LC - CASTLEARK	896818101	TRIUMPH GROUP INC	1,875.000	91,201.87	91,387.50

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Investment Manager	Asset Number	Asset Description	Quantity	Cost	Market Value
LC - CASTLEARK	92046N102	VALUECLICK INC	7,200.000	128,855.53	112,032.00
LC - CASTLEARK	93317W102	WALTER INVESTMENT MANAGEMENT C	2,475.000	60,770.22	56,751.75
LC - CASTLEARK	941053100	WASTE CONNECTIONS INC	4,775.000	113,556.18	161,490.50
LC - CASTLEARK	961840105	WET SEAL INC/THE	30,400.000	136,524.11	136,192.00
LC - CASTLEARK	974280307	WINN-DIXIE STORES INC	9,600.000	90,962.04	56,832.00
LC - CROSSWINDS		PAYABLE FOR INVESTMENTS PURCHASED	0.000	-208,930.19	-208,930.19
LC - CROSSWINDS		RECEIVABLE FOR INVESTMENTS SOLD	0.000	257,529.08	257,529.08
LC - CROSSWINDS	S99990665	COLLECTIVE US GOVT STIF 4	393,004.780	393,004.78	393,004.78
LC - CROSSWINDS	N87237108	TORNIER NV	5,828.000	127,239.50	119,415.72
LC - CROSSWINDS	00374N107	ABOVENET INC	3,525.000	199,640.85	188,940.00
LC - CROSSWINDS	003881307	ACACIA RESEARCH - ACACIA TECHN	3,017.000	124,483.53	108,581.83
LC - CROSSWINDS	009128307	AIR METHODS CORP	1,804.000	129,893.07	114,860.68
LC - CROSSWINDS	01988P108	ALLSCRIPTS HEALTHCARE SOLUTION	4,585.000	71,570.47	82,621.70
LC - CROSSWINDS	02361E108	AMERESCO INC	7,180.000	100,633.77	72,948.80
LC - CROSSWINDS	04033V203	ARIBA INC	4,143.000	112,054.53	114,802.53
LC - CROSSWINDS	043176106	ARUBA NETWORKS INC	3,037.000	81,866.83	63,503.67
LC - CROSSWINDS	05334D107	AUXILIUM PHARMACEUTICALS INC	4,618.000	77,511.74	69,223.82
LC - CROSSWINDS	053774105	AVIS BUDGET GROUP INC	5,202.000	90,313.48	50,303.34
LC - CROSSWINDS	109178103	BRIGHAM EXPLORATION CO	3,019.000	91,839.19	76,290.13
LC - CROSSWINDS	18911Q102	CLOUD PEAK ENERGY INC	13,676.000	288,140.71	231,808.20
LC - CROSSWINDS	19239V302	COGENT COMMUNICATIONS GROUP IN	15,954.000	231,518.81	214,581.30
LC - CROSSWINDS	21257W105	CONVIO INC	18,993.000	184,487.20	159,731.13
LC - CROSSWINDS	227046109	CROCS INC	3,711.000	102,186.10	87,876.48
LC - CROSSWINDS	23251P102	CYBERONICS INC	12,104.000	322,188.27	342,543.20
LC - CROSSWINDS	23324T107	DFC GLOBAL CORP	10,429.000	173,892.81	227,560.78
LC - CROSSWINDS	242309102	DEALERTRACK HOLDINGS INC	4,780.000	86,628.22	74,902.60
LC - CROSSWINDS	25389M877	DIGITALGLOBE INC	15,085.000	399,856.97	293,101.55
LC - CROSSWINDS	292554102	ENCORE CAPITAL GROUP INC	3,676.000	80,051.13	80,320.60
LC - CROSSWINDS	36159R103	GEO GROUP INC/THE	24,816.000	515,478.90	460,584.96
LC - CROSSWINDS	369385109	GENERAL COMMUNICATION INC	7,575.000	82,802.23	62,115.00
LC - CROSSWINDS	384313102	GRAFTECH INTERNATIONAL LTD	9,967.000	203,569.15	126,580.90
LC - CROSSWINDS	41043F208	HANGER ORTHOPEDIC GROUP INC	15,388.000	291,343.79	290,679.32
LC - CROSSWINDS	421924309	HEALTHSOUTH CORP	30,093.000	694,302.54	449,288.49
LC - CROSSWINDS	42224N101	HEALTHSPRING INC	8,062.000	316,172.97	293,940.52
LC - CROSSWINDS	45337C102	INCYTE CORP LTD	3,371.000	59,419.61	47,092.87
LC - CROSSWINDS	45867G101	INTERDIGITAL INC/PA	1,717.000	113,062.89	79,977.86
LC - CROSSWINDS	45885A300	INTERNAP NETWORK SERVICES CORP	7,698.000	39,672.68	38,028.12
LC - CROSSWINDS	470355207	JAMES RIVER COAL CO	16,790.000	375,179.38	106,952.30
LC - CROSSWINDS	471109108	JARDEN CORP	21,192.000	657,034.49	598,885.92
LC - CROSSWINDS	488152208	KELLY SERVICES INC	15,524.000	265,024.09	176,973.60
LC - CROSSWINDS	488879107	KENEXA CORP	10,915.000	161,115.24	170,710.60
LC - CROSSWINDS	499183804	KNOLOGY INC	44,777.000	580,090.76	581,205.46
LC - CROSSWINDS	53635B107	LIQUIDITY SERVICES INC	3,251.000	95,447.32	104,259.57
LC - CROSSWINDS	55973B102	MAGNUM HUNTER RESOURCES CORP	37,396.000	263,850.71	123,780.76
LC - CROSSWINDS	559991112	MAGNUM WTS	3,380.000	0.00	0.00
LC - CROSSWINDS	595137100	MICROSEMI CORP	12,314.000	225,306.93	196,777.72
LC - CROSSWINDS	611742107	MONSTER WORLDWIDE INC	36,648.000	552,230.09	263,132.64
LC - CROSSWINDS	63934E108	NAVISTAR INTERNATIONAL CORP	2,102.000	118,351.67	67,516.24
LC - CROSSWINDS	64111Q104	NETGEAR INC	3,900.000	148,977.81	100,971.00
LC - CROSSWINDS	674215108	OASIS PETROLEUM INC	2,701.000	76,107.16	60,313.33
LC - CROSSWINDS	67622P101	OFFICEMAX INC	20,816.000	239,022.65	100,957.60
LC - CROSSWINDS	676220106	OFFICE DEPOT INC	71,868.000	395,429.18	148,048.08
LC - CROSSWINDS	682128103	OMNIVISION TECHNOLOGIES INC	4,020.000	109,672.35	56,440.80
LC - CROSSWINDS	713278109	PEP BOYS-MANNY MOE & JACK	16,965.000	218,633.75	167,444.55
LC - CROSSWINDS	73640Q105	PORTFOLIO RECOVERY ASSOCIATES	1,132.000	70,187.96	70,433.04
LC - CROSSWINDS	750753402	RAILAMERICA INC	14,434.000	202,452.17	188,075.02
LC - CROSSWINDS	82568P304	SHUTTERFLY INC	1,474.000	70,013.08	60,699.32
LC - CROSSWINDS	82966C103	SIRONA DENTAL SYSTEMS INC	3,212.000	152,299.97	136,220.92
LC - CROSSWINDS	835898107	SOTHEBY'S	1,717.000	59,757.65	47,337.69
LC - CROSSWINDS	87162H103	SYNTEL INC	2,050.000	92,269.21	88,539.50
LC - CROSSWINDS	87424N104	TALEO CORP	2,996.000	81,241.33	77,057.12
LC - CROSSWINDS	88033G100	TENET HEALTHCARE CORP	99,885.000	555,657.05	410,527.35
LC - CROSSWINDS	88162F105	TETRA TECHNOLOGIES INC	6,061.000	79,641.58	46,790.92
LC - CROSSWINDS	896818101	TRIUMPH GROUP INC	2,050.000	100,110.52	99,917.00
LC - CROSSWINDS	922036207	VANGUARD HEALTH SYSTEMS INC	12,022.000	209,780.70	122,143.52
LC - CROSSWINDS	92342Y109	VERIFONE SYSTEMS INC	4,797.000	197,010.42	167,990.94

## StanCERA Quarterly Investment Holdings - September 30, 2011

Investment Manager	Asset Number	Asset Description	Quantity	Cost	Market Value
LC-EUDAIMONIA		PAYABLE FOR INVESTMENTS PURCHASED	0.000	-25,320.37	-25,320.37
LC-EUDAIMONIA		RECEIVABLE FOR INVESTMENTS SOLD	0.000	9,328.31	9,328.31
LC-EUDAIMONIA	S99990665	COLLECTIVE US GOVT STIF 4	92,599.510	92,599.51	92,599.51
LC-EUDAIMONIA	927926303	VISTA GOLD CORP	6,885.000	30,166.79	22,995.90
LC-EUDAIMONIA	G01767105	ALKERMES PLC	785.000	12,952.50	11,971.25
LC-EUDAIMONIA	00374N107	ABOVENET INC	220.000	15,975.30	11,792.00
LC-EUDAIMONIA	00448Q201	ACHILLION PHARMACEUTICALS INC	4,891.000	35,802.12	23,085.52
LC-EUDAIMONIA	004498101	ACI WORLDWIDE INC	421.000	13,813.01	11,594.34
LC-EUDAIMONIA	00508B102	ACTUATE CORP	7,430.000	47,347.12	41,013.60
LC-EUDAIMONIA	005208103	ADA-ES INC	1,660.000	31,238.73	25,348.20
LC-EUDAIMONIA	00739W107	ADVANCE AMERICA CASH ADVANCE C	4,900.000	42,063.48	36,064.00
LC-EUDAIMONIA	00767E102	AEGERION PHARMACEUTICALS INC	1,925.000	39,428.76	24,389.75
LC-EUDAIMONIA	00847J105	AGILYSYS INC	4,515.000	43,366.12	32,191.95
LC-EUDAIMONIA	009128307	AIR METHODS CORP	174.000	12,176.52	11,078.58
LC-EUDAIMONIA	009728106	AKORN INC	7,153.000	54,909.79	55,793.40
LC-EUDAIMONIA	030371108	AMERICAN VANGUARD CORP	3,330.000	44,629.55	37,162.80
LC-EUDAIMONIA	03062T105	AMERICA'S CAR-MART INC	1,360.000	44,873.47	39,467.20
LC-EUDAIMONIA	03070L300	AMERIGON INC	2,358.000	34,308.90	30,017.34
LC-EUDAIMONIA	032359309	AMTRUST FINANCIAL SERVICES INC	580.000	12,045.73	12,910.80
LC-EUDAIMONIA	032803108	ANCESTRY.COM INC	286.000	9,849.84	6,721.00
LC-EUDAIMONIA	036642106	ANTARES PHARMA INC	17,940.000	37,410.46	41,620.80
LC-EUDAIMONIA	039670104	ARCTIC CAT INC	2,580.000	43,699.20	37,384.20
LC-EUDAIMONIA	04033A100	ARIAD PHARMACEUTICALS INC	1,616.000	13,509.76	14,204.64
LC-EUDAIMONIA	04033V203	ARIBA INC	273.000	9,183.72	7,564.83
LC-EUDAIMONIA	043136100	ARTHROCARE CORP	357.000	11,763.15	10,267.32
LC-EUDAIMONIA	045327103	ASPEN TECHNOLOGY INC	768.000	11,335.68	11,727.36
LC-EUDAIMONIA	046433108	ASTRONICS CORP	1,485.000	42,161.86	41,951.25
LC-EUDAIMONIA	046433207	ASTRONICS CORP	148.000	4,403.47	4,077.40
LC-EUDAIMONIA	053588109	AVEO PHARMACEUTICALS INC	2,619.000	51,088.47	40,306.41
LC-EUDAIMONIA	057665200	BALCHEM CORP	1,396.000	53,927.48	52,084.76
LC-EUDAIMONIA	06846N104	BILL BARRETT CORP	293.000	14,487.23	10,618.32
LC-EUDAIMONIA	075571109	BEBE STORES INC	5,080.000	38,332.16	34,137.60
LC-EUDAIMONIA	09065V203	BIOSANTE PHARMACEUTICALS INC	16,747.000	48,918.17	38,183.16
LC-EUDAIMONIA	09069N108	BIOSCRIP INC	6,200.000	45,254.42	39,432.00
LC-EUDAIMONIA	09643P207	BLYTH INC	709.000	47,222.16	39,314.05
LC-EUDAIMONIA	09689U102	BODY CENTRAL CORP	1,734.000	41,824.08	31,489.44
LC-EUDAIMONIA	101388106	BOTTOMLINE TECHNOLOGIES INC	1,839.000	50,805.69	37,037.46
LC-EUDAIMONIA	10567B109	BRAVO BRIO RESTAURANT GROUP IN	1,629.000	33,777.31	27,106.56
LC-EUDAIMONIA	10807M105	BRIDGEPOINT EDUCATION INC	451.000	12,254.84	7,865.44
LC-EUDAIMONIA	109473405	BRIGHTPOINT INC	1,373.000	13,953.39	12,659.06
LC-EUDAIMONIA	126601103	CVD EQUIPMENT CORP	2,365.000	30,675.71	31,927.50
LC-EUDAIMONIA	130872104	CALIPER LIFE SCIENCES INC	3,578.000	23,901.04	37,461.66
LC-EUDAIMONIA	138098108	CANTEL MEDICAL CORP	1,688.000	45,069.60	35,650.56
LC-EUDAIMONIA	141337105	CARBONITE INC	2,210.000	31,591.95	26,608.40
LC-EUDAIMONIA	14161H108	CARDTRONICS INC	613.000	12,613.73	14,049.96
LC-EUDAIMONIA	141619106	CARDIOVASCULAR SYSTEMS INC	3,235.000	46,345.40	36,846.65
LC-EUDAIMONIA	142042209	CARIBOU COFFEE CO INC	4,158.000	55,386.17	49,147.56
LC-EUDAIMONIA	144285103	CARPENTER TECHNOLOGY CORP	229.000	9,762.27	10,279.81
LC-EUDAIMONIA	144577103	CARRIZO OIL & GAS INC	425.000	16,088.52	9,160.88
LC-EUDAIMONIA	15670R107	CEPHEID INC	413.000	15,542.05	16,036.79
LC-EUDAIMONIA	157210105	CEVA INC	1,658.000	45,081.99	40,305.98
LC-EUDAIMONIA	16115Q308	CHART INDUSTRIES INC	307.000	15,703.62	12,949.26
LC-EUDAIMONIA	19239V302	COGENT COMMUNICATIONS GROUP IN	2,580.000	43,245.44	34,701.00
LC-EUDAIMONIA	193459302	COLEMAN CABLE INC	1,241.000	16,467.56	10,498.86
LC-EUDAIMONIA	204166102	COMMVAULT SYSTEMS INC	320.000	12,476.80	11,859.20
LC-EUDAIMONIA	20453E109	COMPLETE PRODUCTION SERVICES I	442.000	16,147.94	8,331.70
LC-EUDAIMONIA	205306103	COMPUTER PROGRAMS & SYSTEMS IN	701.000	45,957.56	46,371.15
LC-EUDAIMONIA	21870Q105	CORESITE REALTY CORP	2,575.000	45,404.46	36,951.25
LC-EUDAIMONIA	227046109	CROCS INC	552.000	12,483.48	13,071.36
LC-EUDAIMONIA	227478104	AT CROSS CO	3,170.000	47,776.80	35,757.60
LC-EUDAIMONIA	229678107	CUBIST PHARMACEUTICALS INC	425.000	12,805.42	15,011.00
LC-EUDAIMONIA	231269101	CURIS INC	9,604.000	39,905.58	30,348.64
LC-EUDAIMONIA	23324T107	DFC GLOBAL CORP	435.000	10,350.52	9,491.70
LC-EUDAIMONIA	237266101	DARLING INTERNATIONAL INC	683.000	12,311.08	8,598.97
LC-EUDAIMONIA	237934104	DATALINK CORP	4,080.000	41,711.75	27,744.00
LC-EUDAIMONIA	243537107	DECKERS OUTDOOR CORP	146.000	13,224.68	13,601.36

## StanCERA Quarterly Investment Holdings - September 30, 2011

Investment Manager	Asset Number	Asset Description	Quantity	Cost	Market Value
LC-EUDAIMONIA	252603105	DIAMOND FOODS INC	124.000	10,734.88	9,895.20
LC-EUDAIMONIA	253798102	DIGI INTERNATIONAL INC	3,350.000	42,547.76	36,850.00
LC-EUDAIMONIA	25381B101	DIGIMARC CORP	1,330.000	45,477.68	33,755.40
LC-EUDAIMONIA	25754A201	DOMINO'S PIZZA INC	494.000	9,188.40	13,461.50
LC-EUDAIMONIA	266898105	DUSA PHARMACEUTICALS INC	6,064.000	34,859.51	22,436.80
LC-EUDAIMONIA	27875T101	ECHO GLOBAL LOGISTICS INC	2,645.000	42,733.50	35,178.50
LC-EUDAIMONIA	282914100	8X8 INC	8,573.000	30,408.43	34,806.38
LC-EUDAIMONIA	285229100	ELECTRO SCIENTIFIC INDUSTRIES	2,588.000	49,938.70	30,771.32
LC-EUDAIMONIA	29259G200	ENDEAVOR INTERNATIONAL CORP	2,875.000	46,039.10	22,942.50
LC-EUDAIMONIA	29266S106	ENDOLOGIX INC	3,865.000	27,093.65	38,804.60
LC-EUDAIMONIA	29269A102	ENDOCYTE INC	2,853.000	34,241.42	30,241.80
LC-EUDAIMONIA	30063P105	EXACT SCIENCES CORP	4,455.000	41,599.90	29,536.65
LC-EUDAIMONIA	302081104	EXLSERVICE HOLDINGS INC	2,166.000	54,372.09	47,652.00
LC-EUDAIMONIA	30219E103	EXPRESS INC	716.000	14,363.58	14,527.64
LC-EUDAIMONIA	302301106	EZCORP INC	411.000	13,402.71	11,729.94
LC-EUDAIMONIA	30241L109	FEI CO	294.000	9,919.56	8,808.24
LC-EUDAIMONIA	311642102	FARO TECHNOLOGIES INC	751.000	30,475.58	23,694.05
LC-EUDAIMONIA	31942D107	FIRST CASH FINANCIAL SERVICES	338.000	12,989.34	14,179.10
LC-EUDAIMONIA	34959E109	FORTINET INC	559.000	12,284.09	9,391.20
LC-EUDAIMONIA	366651107	GARTNER INC	302.000	12,690.04	10,530.74
LC-EUDAIMONIA	371532102	GENESCO INC	289.000	14,261.23	14,892.17
LC-EUDAIMONIA	371559105	GENESEE & WYOMING INC	201.000	11,752.47	9,350.52
LC-EUDAIMONIA	37954N206	GLOBE SPECIALTY METALS INC	649.000	15,822.62	9,423.48
LC-EUDAIMONIA	379890106	GLU MOBILE INC	7,010.000	29,161.60	14,791.10
LC-EUDAIMONIA	382410405	GOODRICH PETROLEUM CORP	660.000	12,522.84	7,801.20
LC-EUDAIMONIA	40418F108	HFF INC	3,343.000	49,476.40	29,217.82
LC-EUDAIMONIA	40425J101	HMS HOLDINGS CORP	411.000	11,457.31	10,024.29
LC-EUDAIMONIA	410345102	HANESBRANDS INC	368.000	12,205.49	9,203.68
LC-EUDAIMONIA	411307101	HANSEN MEDICAL INC	9,603.000	32,992.06	31,881.96
LC-EUDAIMONIA	420877201	HAYNES INTERNATIONAL INC	594.000	32,111.64	25,809.30
LC-EUDAIMONIA	42222N103	HEALTHSTREAM INC	2,780.000	21,656.20	35,667.40
LC-EUDAIMONIA	42235N108	HEARTLAND PAYMENT SYSTEMS INC	579.000	11,585.27	11,417.88
LC-EUDAIMONIA	42840B101	HI-TECH PHARMACAL CO INC	1,275.000	40,404.11	42,840.00
LC-EUDAIMONIA	431466101	HILL INTERNATIONAL INC	6,430.000	44,950.09	30,092.40
LC-EUDAIMONIA	441339108	HOT TOPIC INC	6,451.000	45,885.96	49,221.13
LC-EUDAIMONIA	44183U100	HOUSTON AMERICAN ENERGY CORP	2,275.000	45,893.58	31,304.00
LC-EUDAIMONIA	44244K109	HOUSTON WIRE & CABLE CO	2,101.000	34,615.69	24,140.49
LC-EUDAIMONIA	44930G107	ICU MEDICAL INC	265.000	12,002.20	9,752.00
LC-EUDAIMONIA	44980X109	IPG PHOTONICS CORP	177.000	10,023.51	7,688.88
LC-EUDAIMONIA	45166R204	IDENIX PHARMACEUTICALS INC	5,705.000	38,575.29	28,467.95
LC-EUDAIMONIA	452521107	IMMERSION CORP	5,089.000	39,284.02	30,432.22
LC-EUDAIMONIA	45336E109	INCONTACT INC	8,220.000	38,133.59	28,359.00
LC-EUDAIMONIA	45719T103	INHIBITEX INC	10,106.000	44,594.74	24,860.76
LC-EUDAIMONIA	45774N108	INNOPHOS HOLDINGS INC	283.000	13,199.12	11,286.04
LC-EUDAIMONIA	458483203	INTERCLICK INC	4,655.000	40,271.80	25,835.25
LC-EUDAIMONIA	45867G101	INTERDIGITAL INC/PA	201.000	12,511.39	9,362.58
LC-EUDAIMONIA	45885A300	INTERNAP NETWORK SERVICES CORP	4,203.000	29,042.73	20,762.82
LC-EUDAIMONIA	462726100	IROBOT CORP	1,492.000	49,355.36	37,538.72
LC-EUDAIMONIA	46333X108	IRONWOOD PHARMACEUTICALS INC	1,083.000	16,145.56	11,696.40
LC-EUDAIMONIA	46600W106	IXYS CORP	3,043.000	43,179.26	33,107.84
LC-EUDAIMONIA	472147107	JAZZ PHARMACEUTICALS INC	225.000	10,476.61	9,337.50
LC-EUDAIMONIA	48273U102	K12 INC	322.000	11,996.49	8,198.12
LC-EUDAIMONIA	48282T104	KADANT INC	398.000	11,817.40	7,068.48
LC-EUDAIMONIA	492914106	KEY ENERGY SERVICES INC	814.000	12,759.29	7,724.86
LC-EUDAIMONIA	493308100	KEYNOTE SYSTEMS INC	2,998.000	58,642.71	63,347.74
LC-EUDAIMONIA	497266106	KIRBY CORP	253.000	14,459.43	13,317.92
LC-EUDAIMONIA	498904200	KNOLL INC	549.000	11,732.13	7,521.30
LC-EUDAIMONIA	50060P106	KOPPERS HOLDINGS INC	293.000	13,015.06	7,503.73
LC-EUDAIMONIA	501014104	KRISPY KREME DOUGHNUTS INC	7,374.000	57,608.01	50,290.68
LC-EUDAIMONIA	50105F105	KRONOS WORLDWIDE INC	579.000	16,527.10	9,310.32
LC-EUDAIMONIA	501242101	KULICKE & SOFFA INDUSTRIES INC	2,867.000	34,143.68	21,387.82
LC-EUDAIMONIA	502079106	LMI AEROSPACE INC	1,825.000	44,304.14	31,134.50
LC-EUDAIMONIA	502160104	LSB INDUSTRIES INC	967.000	38,012.77	27,723.89
LC-EUDAIMONIA	53217R207	LIFE TIME FITNESS INC	341.000	14,418.49	12,565.85
LC-EUDAIMONIA	53220K504	LIGAND PHARMACEUTICALS CL B	2,265.000	33,788.10	30,985.20
LC-EUDAIMONIA	53635B107	LIQUIDITY SERVICES INC	2,488.000	56,018.23	79,790.16

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Investment Manager	Asset Number	Asset Description	Quantity	Cost	Market Value
LC-EUDAIMONIA	536797103	LITHIA MOTORS INC	2,299.000	42,990.96	33,059.62
LC-EUDAIMONIA	549764108	LUFKIN INDUSTRIES INC	137.000	12,905.40	7,289.77
LC-EUDAIMONIA	55277R100	MELA SCIENCES INC	9,955.000	34,719.39	44,100.65
LC-EUDAIMONIA	55405W104	MYR GROUP INC/DELAWARE	512.000	12,293.12	9,031.68
LC-EUDAIMONIA	559181102	MAGMA DESIGN AUTOMATION INC	6,474.000	49,861.41	29,456.70
LC-EUDAIMONIA	560879108	MAKO SURGICAL CORP	1,705.000	42,643.18	58,345.10
LC-EUDAIMONIA	56624R108	MARCHEX INC	3,765.000	36,595.80	32,002.50
LC-EUDAIMONIA	57060D108	MARKETAXESS HOLDINGS INC	526.000	12,539.63	13,686.52
LC-EUDAIMONIA	577767106	MAXWELL TECHNOLOGIES INC	2,135.000	40,057.94	39,305.35
LC-EUDAIMONIA	577933104	MAXIMUS INC	292.000	11,680.00	10,190.80
LC-EUDAIMONIA	583421102	MEASUREMENT SPECIALTIES INC	381.000	13,194.03	9,890.76
LC-EUDAIMONIA	587118100	MEN'S WEARHOUSE INC/THE	375.000	12,179.29	9,780.00
LC-EUDAIMONIA	589499102	MERGE HEALTHCARE INC	8,805.000	46,050.15	53,622.45
LC-EUDAIMONIA	589889104	MERIT MEDICAL SYSTEMS INC	3,316.000	56,715.66	43,572.24
LC-EUDAIMONIA	592142103	METROPOLITAN HEALTH NETWORKS I	6,745.000	39,043.50	30,622.30
LC-EUDAIMONIA	596278101	MIDDLEBY CORP	176.000	15,791.60	12,400.96
LC-EUDAIMONIA	60649T107	MISTRAS GROUP INC	1,984.000	33,489.92	34,839.04
LC-EUDAIMONIA	606710200	MITEK SYSTEMS INC	5,451.000	42,654.41	50,421.75
LC-EUDAIMONIA	624580106	MOVADO GROUP INC	1,993.000	29,835.21	24,274.74
LC-EUDAIMONIA	624756102	MUELLER INDUSTRIES INC	297.000	12,654.84	11,461.23
LC-EUDAIMONIA	625383104	MULTI-COLOR CORP	1,325.000	35,947.82	29,931.75
LC-EUDAIMONIA	62886E108	NCR CORP	760.000	14,119.94	12,836.40
LC-EUDAIMONIA	62914B100	NIC INC	1,051.000	13,084.95	12,033.95
LC-EUDAIMONIA	62936P103	NPS PHARMACEUTICALS INC	1,326.000	12,530.70	8,632.26
LC-EUDAIMONIA	629445206	NVE CORP	155.000	10,115.30	9,402.30
LC-EUDAIMONIA	630077105	NANOMETRICS INC	2,002.000	35,375.34	29,029.00
LC-EUDAIMONIA	64118Q107	NETSUITE INC	384.000	11,116.80	10,371.84
LC-EUDAIMONIA	67018T105	NU SKIN ENTERPRISES INC	338.000	12,154.24	13,695.76
LC-EUDAIMONIA	680665205	OLIN CORP	503.000	12,645.88	9,059.03
LC-EUDAIMONIA	68213N109	OMNICELL INC	3,633.000	60,774.77	50,062.74
LC-EUDAIMONIA	682159108	ON ASSIGNMENT INC	3,615.000	39,981.12	25,558.05
LC-EUDAIMONIA	682324108	ONCOTHYREON INC	3,940.000	29,315.14	23,561.20
LC-EUDAIMONIA	683399109	ONYX PHARMACEUTICALS INC	329.000	11,248.51	9,873.29
LC-EUDAIMONIA	68401H104	OPTIMER PHARMACEUTICALS INC	2,165.000	35,386.28	29,963.60
LC-EUDAIMONIA	68554V108	ORASURE TECHNOLOGIES INC	4,158.000	34,012.44	33,097.68
LC-EUDAIMONIA	691497309	OXFORD INDUSTRIES INC	1,455.000	50,375.89	49,906.50
LC-EUDAIMONIA	705560100	PEET'S COFFEE & TEA INC	940.000	45,120.00	52,301.60
LC-EUDAIMONIA	705573103	PEGASYSTEMS INC	267.000	11,927.58	8,172.87
LC-EUDAIMONIA	716933106	PHARMACYCLICS INC	4,208.000	36,567.10	49,780.64
LC-EUDAIMONIA	71715N106	PHARMASSET INC	264.000	12,521.52	21,745.68
LC-EUDAIMONIA	731068102	POLARIS INDUSTRIES INC	298.000	13,345.39	14,891.06
LC-EUDAIMONIA	73179V103	POLYPORE INTERNATIONAL INC	206.000	12,154.00	11,643.12
LC-EUDAIMONIA	737464107	POST PROPERTIES INC	344.000	13,216.14	11,950.56
LC-EUDAIMONIA	741511109	PRICESMART INC	142.000	10,192.33	8,849.44
LC-EUDAIMONIA	74164F103	PRIMORIS SERVICES CORP	3,983.000	44,715.55	41,662.18
LC-EUDAIMONIA	74269U203	PROCERA NETWORKS INC	3,168.000	33,012.46	30,412.80
LC-EUDAIMONIA	74346Y103	PROS HOLDINGS INC	2,319.000	33,926.97	29,891.91
LC-EUDAIMONIA	74756M102	QUALITY DISTRIBUTION INC	2,644.000	31,014.12	23,716.68
LC-EUDAIMONIA	74835Y101	QUESTCOR PHARMACEUTICALS INC	395.000	9,130.50	10,767.70
LC-EUDAIMONIA	74838J101	QUIDEL CORP	1,547.000	25,320.37	25,324.39
LC-EUDAIMONIA	74975N105	RTI BIOLOGICS INC	7,915.000	28,469.10	26,040.35
LC-EUDAIMONIA	75382F106	RAPTOR PHARMACEUTICAL CORP	5,769.000	30,884.41	26,018.19
LC-EUDAIMONIA	75689M101	RED ROBIN GOURMET BURGERS INC	1,346.000	36,476.60	32,425.14
LC-EUDAIMONIA	761565100	REX ENERGY CORP	3,399.000	46,448.31	42,997.35
LC-EUDAIMONIA	76657R106	RIGHTNOW TECHNOLOGIES INC	384.000	12,664.32	12,691.20
LC-EUDAIMONIA	770196103	ROBBINS & MYERS INC	244.000	10,406.60	8,469.24
LC-EUDAIMONIA	772739207	ROCK-TENN CO	174.000	12,148.68	8,470.32
LC-EUDAIMONIA	775133101	ROGERS CORP	860.000	43,184.56	33,651.80
LC-EUDAIMONIA	777779307	ROSETTA RESOURCES INC	281.000	13,310.92	9,617.23
LC-EUDAIMONIA	78486Q101	SVB FINANCIAL GROUP	210.000	12,485.47	7,770.00
LC-EUDAIMONIA	804137107	SAUER-DANFOSS INC	215.000	11,661.60	6,213.50
LC-EUDAIMONIA	806693107	SCHIFF NUTRITION INTERNATIONAL	3,110.000	36,604.39	34,458.80
LC-EUDAIMONIA	80862K104	SCICLONE PHARMACEUTICALS INC	5,717.000	31,983.19	21,781.77
LC-EUDAIMONIA	811699107	SEACHANGE INTERNATIONAL INC	4,088.000	43,923.52	31,477.60
LC-EUDAIMONIA	81616X103	SELECT COMFORT CORP	990.000	15,057.02	13,830.30
LC-EUDAIMONIA	816850101	SEMTECH CORP	471.000	12,341.05	9,938.10

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Investment Manager	Asset Number	Asset Description	Quantity	Cost	Market Value
LC-EUDAIMONIA	825211105	SHORETEL INC	6,032.000	60,642.22	30,039.36
LC-EUDAIMONIA	82568P304	SHUTTERFLY INC	254.000	12,822.00	10,459.72
LC-EUDAIMONIA	83169Y108	SMART BALANCE INC	6,545.000	35,902.60	38,615.50
LC-EUDAIMONIA	83416B109	SOLARWINDS INC	570.000	14,396.87	12,551.40
LC-EUDAIMONIA	83545G102	SONIC AUTOMOTIVE INC	761.000	12,319.68	8,211.19
LC-EUDAIMONIA	83568G104	SONOSITE INC	320.000	10,748.80	9,708.80
LC-EUDAIMONIA	848577102	SPIRIT AIRLINES INC	965.000	12,578.87	12,062.50
LC-EUDAIMONIA	852312305	STAAR SURGICAL CO	4,920.000	32,536.35	38,376.00
LC-EUDAIMONIA	852857200	STAMPS.COM INC	2,425.000	40,169.36	49,567.00
LC-EUDAIMONIA	864159108	STURM RUGER & CO INC	1,459.000	33,557.00	37,904.82
LC-EUDAIMONIA	864596101	SUCCESSFACTORS INC	466.000	16,691.03	10,713.34
LC-EUDAIMONIA	866942105	SUN HYDRAULICS CORP	1,519.000	47,184.92	30,957.22
LC-EUDAIMONIA	869233106	SUSSER HOLDINGS CORP	2,020.000	37,108.01	40,258.60
LC-EUDAIMONIA	870738101	SWIFT ENERGY CO	302.000	12,187.21	7,350.68
LC-EUDAIMONIA	87157B103	SYNCHRONOSS TECHNOLOGIES INC	329.000	11,472.23	8,195.39
LC-EUDAIMONIA	87582Y108	TANGOE INC	3,015.000	40,793.55	34,099.65
LC-EUDAIMONIA	88023U101	TEMPUR-PEDIC INTERNATIONAL INC	221.000	11,673.54	11,626.81
LC-EUDAIMONIA	881005201	TERRA NITROGEN CO LP	70.000	7,576.80	10,110.80
LC-EUDAIMONIA	88160R101	TESLA MOTORS INC	411.000	12,102.84	10,024.29
LC-EUDAIMONIA	88362T103	THERMON GROUP HOLDINGS INC	2,705.000	38,432.91	37,383.10
LC-EUDAIMONIA	884315102	THOMAS & BETTS CORP	201.000	12,261.00	8,021.91
LC-EUDAIMONIA	88830M102	TITAN INTERNATIONAL INC	711.000	17,138.91	10,665.00
LC-EUDAIMONIA	88830R101	TITAN MACHINERY INC	411.000	11,306.61	7,356.90
LC-EUDAIMONIA	892000100	TOWERSTREAM CORP	9,356.000	51,206.49	23,951.36
LC-EUDAIMONIA	893929208	TRANSCEND SERVICES INC	1,367.000	32,602.95	30,812.18
LC-EUDAIMONIA	896818101	TRIUMPH GROUP INC	278.000	14,411.67	13,549.72
LC-EUDAIMONIA	901476101	TWIN DISC INC	950.000	38,301.39	25,336.50
LC-EUDAIMONIA	904034105	ULTRATECH INC	1,112.000	29,846.08	19,070.80
LC-EUDAIMONIA	904311107	UNDER ARMOUR INC	188.000	14,048.48	12,485.08
LC-EUDAIMONIA	913837100	UNIVERSAL STAINLESS & ALLOY	1,172.000	48,742.30	29,792.24
LC-EUDAIMONIA	920253101	VALMONT INDUSTRIES INC	146.000	15,304.27	11,379.24
LC-EUDAIMONIA	92823T108	VIRNETX HOLDING CORP	345.000	12,588.57	5,171.55
LC-EUDAIMONIA	92828Q109	VIRTUS INVESTMENT PARTNERS INC	685.000	45,177.81	36,729.70
LC-EUDAIMONIA	92849E101	VITAMIN SHOPPE INC	308.000	12,478.62	11,531.52
LC-EUDAIMONIA	93317W102	WALTER INVESTMENT MANAGEMENT C	1,595.000	42,699.27	36,573.35
LC-EUDAIMONIA	95082P105	WESCO INTERNATIONAL INC	286.000	16,042.90	9,595.30
LC-EUDAIMONIA	961840105	WET SEAL INC/THE	8,980.000	46,279.02	40,230.40
LC-EUDAIMONIA	983793100	XPO LOGISTICS INC	2,751.000	47,052.00	21,100.17
LC-EUDAIMONIA	98884U108	ZAGG INC	4,461.000	51,779.28	44,253.12
STANISLAUS EB SIF	S99990665	COLLECTIVE US GOVT STIF 4	208.440	208.44	208.44
STANISLAUS EB SIF	999493901	EB DV STOCK INDEX FUND	38,149.908	58,739,923.61	53,429,461.10
DELAWARE INV	S99990665	COLLECTIVE US GOVT STIF 4	1,303,085.380	1,303,085.38	1,303,085.38
DELAWARE INV	22943F100	CTRIIP.COM INTERNATIONAL LTD	59,800.000	2,469,589.37	1,922,869.00
DELAWARE INV	670100205	NOVO NORDISK A/S	24,700.000	1,245,594.91	2,458,144.00
DELAWARE INV	87160A100	SYNGENTA AG	48,600.000	2,175,212.73	2,520,882.00
DELAWARE INV	00724F101	ADOBE SYSTEMS INC	108,200.000	2,926,122.28	2,615,194.00
DELAWARE INV	018490102	ALLERGAN INC/UNITED STATES	57,400.000	2,861,300.26	4,728,612.00
DELAWARE INV	037604105	APOLLO GROUP INC	79,000.000	3,446,853.13	3,129,190.00
DELAWARE INV	037833100	APPLE INC	19,000.000	3,165,105.31	7,245,080.00
DELAWARE INV	12572Q105	CME GROUP INC	12,650.000	4,244,869.99	3,116,960.00
DELAWARE INV	149123101	CATERPILLAR INC	20,100.000	1,765,667.08	1,484,184.00
DELAWARE INV	228227104	CROWN CASTLE INTERNATIONAL COR	105,000.000	3,186,636.22	4,270,350.00
DELAWARE INV	26875P101	EOG RESOURCES INC	51,650.000	5,348,339.89	3,667,666.50
DELAWARE INV	302130109	EXPEDITORS INTERNATIONAL OF WA	56,900.000	2,271,051.42	2,307,295.00
DELAWARE INV	38259P508	GOOGLE INC	8,700.000	3,691,930.96	4,480,848.00
DELAWARE INV	45865V100	INTERCONTINENTALEXCHANGE INC	31,400.000	2,945,577.66	3,713,364.00
DELAWARE INV	461202103	INTUIT INC	77,700.000	2,477,397.10	3,686,088.00
DELAWARE INV	548661107	LOWE'S COS INC	108,000.000	2,334,902.82	2,088,720.00
DELAWARE INV	57636Q104	MASTERCARD INC	16,500.000	3,451,855.50	5,233,140.00
DELAWARE INV	58405U102	MEDCO HEALTH SOLUTIONS INC	17,200.000	818,851.26	806,508.00
DELAWARE INV	654106103	NIKE INC	32,400.000	1,662,475.10	2,770,524.00
DELAWARE INV	714290103	PERRIGO CO	24,600.000	1,508,138.39	2,388,906.00
DELAWARE INV	73172K104	POLYCOM INC	70,800.000	1,175,538.42	1,300,596.00
DELAWARE INV	741503403	PRICELINE.COM INC	9,100.000	1,626,499.34	4,090,086.00
DELAWARE INV	747525103	QUALCOMM INC	97,100.000	3,509,065.20	4,721,973.00
DELAWARE INV	855030102	STAPLES INC	173,300.000	3,564,720.16	2,304,890.00

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Investment Manager	Asset Number	Asset Description	Quantity	Cost	Market Value
DELAWARE INV	88076W103	TERADATA CORP	55,400.000	1,663,794.39	2,965,562.00
DELAWARE INV	92343E102	VERISIGN INC	111,900.000	3,486,470.40	3,201,459.00
DELAWARE INV	92826C839	VISA INC	62,100.000	3,515,847.17	5,323,212.00
DELAWARE INV	931422109	WALGREEN CO	82,100.000	3,635,110.82	2,700,269.00
DODGE & COX EQUITY		PAYABLE FOR INVESTMENTS PURCHASED	0.000	-297,410.57	-297,410.57
DODGE & COX EQUITY		RECEIVABLE FOR INVESTMENTS SOLD	0.000	65,541.52	65,541.52
DODGE & COX EQUITY	S99990665	COLLECTIVE US GOVT STIF 4	4,142,664.330	4,142,664.33	4,142,664.33
DODGE & COX EQUITY	654902204	NOKIA OYJ	65,000.000	784,501.00	367,900.00
DODGE & COX EQUITY	80105N105	SANOFI	127,855.000	5,113,869.19	4,193,644.00
DODGE & COX EQUITY	69832A205	PANASONIC CORP	78,900.000	1,075,568.75	751,128.00
DODGE & COX EQUITY	835699307	SONY CORP	78,200.000	2,720,661.27	1,485,800.00
DODGE & COX EQUITY	151290889	CEMEX SAB DE CV	95,008.000	1,435,887.51	300,225.28
DODGE & COX EQUITY	007924103	AEGON NV	180,803.000	2,025,618.43	732,252.15
DODGE & COX EQUITY	H84989104	TE CONNECTIVITY LTD	60,025.000	1,496,106.45	1,689,103.50
DODGE & COX EQUITY	H89128104	TYCO INTERNATIONAL LTD SHS	41,025.000	1,602,326.17	1,671,768.75
DODGE & COX EQUITY	225401108	CREDIT SUISSE GROUP AG	17,500.000	869,314.17	459,200.00
DODGE & COX EQUITY	66987V109	NOVARTIS AG	81,300.000	4,342,081.85	4,534,101.00
DODGE & COX EQUITY	37733W105	GLAXOSMITHKLINE PLC	100,000.000	4,439,948.93	4,129,000.00
DODGE & COX EQUITY	404280406	HSBC HOLDINGS PLC	27,570.000	1,892,429.68	1,048,762.80
DODGE & COX EQUITY	904767704	UNILEVER PLC	40,000.000	1,287,104.51	1,247,600.00
DODGE & COX EQUITY	92857W209	VODAFONE GROUP PLC	105,000.000	2,182,618.97	2,694,300.00
DODGE & COX EQUITY	00184X105	AOL INC	24,221.000	588,780.43	290,652.00
DODGE & COX EQUITY	00724F101	ADOBE SYSTEMS INC	30,000.000	734,180.62	725,100.00
DODGE & COX EQUITY	031162100	AMGEN INC	77,500.000	3,708,556.68	4,259,400.00
DODGE & COX EQUITY	054937107	BB&T CORP	72,500.000	1,452,082.02	1,546,425.00
DODGE & COX EQUITY	055921100	BMC SOFTWARE INC	32,200.000	652,812.90	1,241,632.00
DODGE & COX EQUITY	057224107	BAKER HUGHES INC	45,300.000	1,455,626.90	2,090,595.00
DODGE & COX EQUITY	060505104	BANK OF AMERICA CORP	275,000.000	2,726,762.81	1,683,000.00
DODGE & COX EQUITY	064058100	BANK OF NEW YORK MELLON CORP/T	144,500.000	3,897,375.36	2,686,255.00
DODGE & COX EQUITY	101137107	BOSTON SCIENTIFIC CORP	255,000.000	3,019,333.60	1,507,050.00
DODGE & COX EQUITY	127387108	CADENCE DESIGN SYSTEMS INC	45,000.000	437,679.57	415,800.00
DODGE & COX EQUITY	14040H105	CAPITAL ONE FINANCIAL CORP	120,000.000	4,589,933.76	4,755,600.00
DODGE & COX EQUITY	143130102	CARMAX INC	20,000.000	397,133.22	477,000.00
DODGE & COX EQUITY	150870103	CELANESE CORP	24,500.000	1,109,386.76	796,985.00
DODGE & COX EQUITY	166764100	CHEVRON CORP	27,717.000	924,684.42	2,566,317.03
DODGE & COX EQUITY	20030N101	COMCAST CORP	270,063.000	5,139,862.21	5,649,717.96
DODGE & COX EQUITY	205363104	COMPUTER SCIENCES CORP	38,500.000	1,465,658.53	1,033,725.00
DODGE & COX EQUITY	205638109	COMPUWARE CORP	68,000.000	583,375.05	520,880.00
DODGE & COX EQUITY	25470M109	DISH NETWORK CORP	42,500.000	942,748.18	1,064,625.00
DODGE & COX EQUITY	257559203	DOMTAR CORP	3,149.000	293,102.75	214,667.33
DODGE & COX EQUITY	260543103	DOW CHEMICAL CO/THE	82,819.000	1,995,056.31	1,860,114.74
DODGE & COX EQUITY	26483E100	DUN & BRADSTREET CORP	4,600.000	315,527.42	281,796.00
DODGE & COX EQUITY	278642103	EBAY INC	95,000.000	2,480,491.20	2,801,550.00
DODGE & COX EQUITY	285512109	ELECTRONIC ARTS INC	300.000	5,465.71	6,135.00
DODGE & COX EQUITY	29444U502	EQUINIX INC	4,100.000	349,353.82	364,203.00
DODGE & COX EQUITY	31428X106	FEDEX CORP	46,000.000	1,857,181.80	3,113,280.00
DODGE & COX EQUITY	369604103	GENERAL ELECTRIC CO	300,000.000	6,885,231.77	4,566,000.00
DODGE & COX EQUITY	37247D106	GENWORTH FINANCIAL INC	75,000.000	1,031,064.59	430,500.00
DODGE & COX EQUITY	375558103	GILEAD SCIENCES INC	12,000.000	421,655.98	465,600.00
DODGE & COX EQUITY	38141G104	GOLDMAN SACHS GROUP INC/THE	28,300.000	3,450,040.50	2,675,765.00
DODGE & COX EQUITY	428236103	HEWLETT-PACKARD CO	229,105.000	4,916,736.48	5,143,407.25
DODGE & COX EQUITY	437076102	HOME DEPOT INC	72,500.000	2,278,615.03	2,383,075.00
DODGE & COX EQUITY	524901105	LEGG MASON INC	10,200.000	633,825.28	262,242.00
DODGE & COX EQUITY	530555101	LIBERTY GLOBAL INC	2,500.000	94,281.94	90,450.00
DODGE & COX EQUITY	530555309	LIBERTY GLOBAL INC	5,000.000	177,137.09	173,050.00
DODGE & COX EQUITY	53071M104	LIBERTY INTERACTIVE CORP	105,000.000	1,110,297.79	1,549,800.00
DODGE & COX EQUITY	548661107	LOWE'S COS INC	22,000.000	426,612.85	425,480.00
DODGE & COX EQUITY	57772K101	MAXIM INTEGRATED PRODUCTS INC	92,500.000	1,267,325.45	2,158,025.00
DODGE & COX EQUITY	580645109	MCGRAW-HILL COS INC/THE	25,000.000	943,147.15	1,025,000.00
DODGE & COX EQUITY	585055106	MEDTRONIC INC	25,000.000	913,325.31	831,000.00
DODGE & COX EQUITY	58933Y105	MERCK & CO INC	160,000.000	4,268,226.17	5,232,000.00
DODGE & COX EQUITY	594918104	MICROSOFT CORP	139,800.000	3,650,632.24	3,479,622.00
DODGE & COX EQUITY	608554200	MOLEX INC	35,021.000	845,004.24	591,154.48
DODGE & COX EQUITY	620076307	MOTOROLA SOLUTIONS INC	18,957.000	1,116,911.75	794,298.30
DODGE & COX EQUITY	65248E104	NEWS CORP	253,800.000	2,709,944.41	3,928,824.00
DODGE & COX EQUITY	674599105	OCCIDENTAL PETROLEUM CORP	54,000.000	1,781,506.09	3,861,000.00

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Investment Manager	Asset Number	Asset Description	Quantity	Cost	Market Value
DODGE & COX EQUITY	717081103	PFIZER INC	250,000.000	4,742,631.99	4,420,000.00
DODGE & COX EQUITY	724479100	PITNEY BOWES INC	39,600.000	1,415,276.02	744,480.00
DODGE & COX EQUITY	78442P106	SLM CORP	5,000.000	125,984.96	62,250.00
DODGE & COX EQUITY	806857108	SCHLUMBERGER LTD	60,100.000	2,791,137.91	3,589,773.00
DODGE & COX EQUITY	808513105	CHARLES SCHWAB CORP/THE	170,000.000	2,780,501.08	1,915,900.00
DODGE & COX EQUITY	852061100	SPRINT NEXTEL CORP	485,000.000	4,696,215.16	1,474,400.00
DODGE & COX EQUITY	867914103	SUNTRUST BANKS INC	54,500.000	1,075,560.76	978,275.00
DODGE & COX EQUITY	871503108	SYMANTEC CORP	127,500.000	1,910,766.91	2,078,250.00
DODGE & COX EQUITY	871607107	SYNOPSIS INC	55,000.000	1,270,061.00	1,339,800.00
DODGE & COX EQUITY	887317303	TIME WARNER INC	125,032.000	4,050,137.06	3,747,209.04
DODGE & COX EQUITY	88732J207	TIME WARNER CABLE INC	40,068.000	1,245,384.09	2,511,061.56
DODGE & COX EQUITY	89417E109	TRAVELERS COS INC/THE	30,000.000	834,675.93	1,461,900.00
DODGE & COX EQUITY	929160109	VULCAN MATERIALS CO	34,000.000	1,641,714.88	937,040.00
DODGE & COX EQUITY	931142103	WAL-MART STORES INC	66,000.000	3,308,836.78	3,425,400.00
DODGE & COX EQUITY	949746101	WELLS FARGO & CO	211,272.000	8,874,963.37	5,095,880.64
DODGE & COX EQUITY	984121103	XEROX CORP	255,000.000	2,622,754.73	1,777,350.00
RUSSELL 1000 - BLACK	S99990665	COLLECTIVE US GOVT STIF 4	6,224.420	6,224.42	6,224.42
RUSSELL 1000 - BLACK	999605488	MONEY MARKET FUND FOR EBT	0.270	0.27	0.27
RUSSELL 1000 - BLACK	999646227	BGI RUSSELL 1000 VALUE	702,533.430	30,426,004.61	35,716,351.36
BLACKROCK RUS 1000	999795255	RUSSELL 1000 GROWTH	5,837,045.560	53,813,007.01	63,132,731.80
LSV ASSET MGMT		DIVIDENDS RECEIVABLE RECLAIM	0.000	0.00	0.00
LSV ASSET MGMT		NON-BASE CURRENCY	0.000	163,573.43	157,700.54
LSV ASSET MGMT		RECEIVABLE FOR INVESTMENTS SOLD	0.000	13,268.21	13,163.85
LSV ASSET MGMT		RECEIVABLE FOR INVESTMENTS SOLD	0.000	8,371.72	8,317.80
LSV ASSET MGMT		NON-BASE CURRENCY	0.000	130,240.28	128,825.46
LSV ASSET MGMT		NON-BASE CURRENCY	0.000	107,248.54	105,714.39
LSV ASSET MGMT		DIVIDENDS RECEIVABLE RECLAIM	0.000	0.00	0.00
LSV ASSET MGMT		DIVIDENDS RECEIVABLE RECLAIM	0.000	0.00	0.00
LSV ASSET MGMT		NON-BASE CURRENCY	0.000	1,013.07	988.46
LSV ASSET MGMT		NON-BASE CURRENCY	0.000	92,012.91	91,081.28
LSV ASSET MGMT		PAYABLE FOR INVESTMENTS PURCHASED	0.000	-22,925.77	-22,536.91
LSV ASSET MGMT		DIVIDENDS RECEIVABLE RECLAIM	0.000	0.00	0.00
LSV ASSET MGMT		NON-BASE CURRENCY	0.000	69,029.48	69,085.01
LSV ASSET MGMT		NON-BASE CURRENCY	0.000	360,005.98	358,774.42
LSV ASSET MGMT		RECEIVABLE FOR INVESTMENTS SOLD	0.000	200,728.83	200,166.67
LSV ASSET MGMT		NON-BASE CURRENCY	0.000	17,500.43	17,411.44
LSV ASSET MGMT		NON-BASE CURRENCY	0.000	12,089.33	11,932.46
LSV ASSET MGMT		NON-BASE CURRENCY	0.000	397,407.70	383,413.07
LSV ASSET MGMT		NON-BASE CURRENCY	0.000	-0.13	-0.13
LSV ASSET MGMT		NON-BASE CURRENCY	0.000	1,400.02	1,297.12
LSV ASSET MGMT		NON-BASE CURRENCY	0.000	27,983.28	27,535.40
LSV ASSET MGMT		NON-BASE CURRENCY	0.000	24,937.11	23,635.95
LSV ASSET MGMT		NON-BASE CURRENCY	0.000	391,256.39	356,564.02
LSV ASSET MGMT		NON-BASE CURRENCY	0.000	117,581.68	107,866.27
LSV ASSET MGMT		DIVIDENDS RECEIVABLE RECLAIM	0.000	0.00	0.00
LSV ASSET MGMT		DIVIDENDS RECEIVABLE RECLAIM	0.000	0.00	0.00
LSV ASSET MGMT	S99990665	COLLECTIVE US GOVT STIF 4	287,757.280	287,757.28	287,757.28
LSV ASSET MGMT	71654V101	PETROLEO BRASILEIRO SA	38,200.000	1,187,312.06	791,504.00
LSV ASSET MGMT	AAB0744W6	METCASH LIMITED NPV	155,900.000	631,251.06	622,743.95
LSV ASSET MGMT	AAB3SVQF0	ECHO ENTERTAINMENT GROUP LTD	7,700.000	35,920.04	27,315.25
LSV ASSET MGMT	AA6076241	BANK OF QUEENSLAND LTD	91,400.000	862,909.65	638,699.64
LSV ASSET MGMT	AA6087289	TELSTRA CORP NPV	344,800.000	997,670.29	1,038,844.47
LSV ASSET MGMT	AA6220104	RIO TINTO LIMITED NPV	14,800.000	1,187,304.95	888,938.62
LSV ASSET MGMT	AA6222209	PAPERLINX NPV	95,800.000	252,055.30	6,796.89
LSV ASSET MGMT	AA6293721	ONESTEEL LTD	472,300.000	1,165,715.17	569,195.18
LSV ASSET MGMT	AA6405663	PANORAMIC RESOURCES LTD NPV	264,200.000	662,036.45	305,563.42
LSV ASSET MGMT	AA6465576	DOWNER EDI LTD NPV	108,300.000	315,402.29	302,086.93
LSV ASSET MGMT	AA6533233	BLUESCOPE STEEL LTD	149,500.000	735,074.42	106,068.31
LSV ASSET MGMT	AA6873266	TAB CORP HLDGS LIMITED NPV	97,000.000	782,154.90	243,227.69
LSV ASSET MGMT	AA6963745	MOUNT GIBSON IRON LTD NPV	337,500.000	735,853.96	439,541.78
LSV ASSET MGMT	EXB03MM48	ROYAL DUTCH SHELL 'B' SHS	62,400.000	1,826,117.90	1,955,799.21
LSV ASSET MGMT	EXB0HZP17	GREENE KING ORD GBP0.125	47,900.000	255,714.11	324,740.23
LSV ASSET MGMT	EXB1VNSX3	DRAX GROUP ORD GBP0.1155172	66,600.000	599,400.89	497,893.75
LSV ASSET MGMT	EXB16GWD5	VODAFONE GROUP	561,400.000	1,348,295.37	1,453,937.58
LSV ASSET MGMT	EXB3WK543	COOKSON GROUP ORD GBP1	68,800.000	744,120.45	464,074.85
LSV ASSET MGMT	EX0216237	AVIVA PLC GBP0.25	80,500.000	802,772.33	382,980.46

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Investment Manager	Asset Number	Asset Description	Quantity	Cost	Market Value
LSV ASSET MGMT	EX0263494	BAE SYSTEMS ORD GBP0.025	181,800.000	888,582.34	757,015.09
LSV ASSET MGMT	EX0522709	LOGICA ORD GBP0.10	324,700.000	372,201.74	399,848.86
LSV ASSET MGMT	EX0560394	LEGAL & GENERAL GROUP ORD 2.5P	661,600.000	732,383.05	996,114.02
LSV ASSET MGMT	EX0604317	MORRISON (W) SUPMKT ORD 10P	149,900.000	638,093.77	678,358.81
LSV ASSET MGMT	EX0738990	OLD MUTUAL ORD GBP0.10	667,000.000	1,398,471.12	1,091,005.23
LSV ASSET MGMT	EX0798051	BP PLC ORD USD.25	201,500.000	2,023,276.45	1,219,488.68
LSV ASSET MGMT	EX0925282	GLAXOSMITHKLINE ORD GBP0.25	66,600.000	1,297,121.91	1,382,980.57
LSV ASSET MGMT	EX0989528	ASTRAZENECA ORD USD0.25	41,200.000	2,182,469.98	1,840,721.40
LSV ASSET MGMT	EX3091355	BT GROUP ORD GBP0.05	421,800.000	1,322,029.39	1,141,348.03
LSV ASSET MGMT	EX3134866	BARCLAYS ORD GBP0.25	179,900.000	1,581,999.94	452,180.50
LSV ASSET MGMT	NC2011640	ALIMENTATION COUCHE-TARD INC	24,700.000	320,083.10	696,876.35
LSV ASSET MGMT	NC2037280	RONA INC	49,800.000	767,599.60	483,161.08
LSV ASSET MGMT	NC2060613	ATCO LTD	12,200.000	358,949.29	724,823.19
LSV ASSET MGMT	NC2077302	NATIONAL BANK OF CANADA	11,500.000	453,317.08	771,301.76
LSV ASSET MGMT	NC2117264	RESEARCH IN MOTION LTD	23,400.000	1,217,053.76	479,654.53
LSV ASSET MGMT	NC2170529	CANADIAN IMPERIAL BK OF COMM	19,600.000	1,039,023.55	1,380,210.16
LSV ASSET MGMT	NC2263365	CELESTICA INC	72,300.000	341,094.94	528,000.58
LSV ASSET MGMT	NC2314002	EMPIRE CO LTD	15,200.000	709,250.54	838,731.35
LSV ASSET MGMT	NC2484516	CORUS ENTERTAINMENT INC	11,900.000	199,115.47	225,541.00
LSV ASSET MGMT	NC2554474	MAGNA INTL INC	26,800.000	1,399,809.10	891,147.26
LSV ASSET MGMT	NC2583952	METRO INC	19,400.000	626,258.45	853,037.76
LSV ASSET MGMT	NC9219709	BELL ALIANT INC	1,225.000	0.00	0.00
LSV ASSET MGMT	SD4588820	DANSKE BANK AS DKK10	16,000.000	541,801.47	226,609.69
LSV ASSET MGMT	EA4651454	OMV AG NPV	31,000.000	1,191,418.65	936,667.60
LSV ASSET MGMT	ED5724114	AUSTRIA TECHNOLOGY	34,900.000	724,403.61	419,086.70
LSV ASSET MGMT	EB4262110	DELHAIZE GROUP	15,500.000	1,125,668.99	913,167.73
LSV ASSET MGMT	SF4447477	HUHTAMAKI OYJ	52,200.000	540,206.18	551,189.14
LSV ASSET MGMT	EFB0Z5YZ7	ARKEMA EUR10	3,470.000	218,949.11	204,850.76
LSV ASSET MGMT	EFB1LB9P7	SCOR SE EUR7.876972 (POST	26,700.000	695,191.48	581,950.97
LSV ASSET MGMT	EFB15C551	TOTAL SA EUR2.5	25,200.000	1,474,449.75	1,123,703.27
LSV ASSET MGMT	EF4162790	THALES EUR3	13,600.000	580,513.22	429,719.68
LSV ASSET MGMT	EF4834778	VIVENDI SA EUR5.5	16,600.000	528,416.66	341,544.49
LSV ASSET MGMT	EF5671732	SANOFI	29,936.000	2,712,396.89	1,982,149.22
LSV ASSET MGMT	EF5966512	SOCIETE GENERALE EUR1.25	28,377.000	1,942,654.77	761,468.42
LSV ASSET MGMT	EF7088422	AXA EUR2.29	28,000.000	608,720.32	371,919.24
LSV ASSET MGMT	EF7309687	BNP PARIBAS EUR2	18,100.000	1,059,525.45	729,757.34
LSV ASSET MGMT	EDB09DHL4	MTU AERO ENGINES INVEST NPV	8,300.000	325,874.71	525,067.59
LSV ASSET MGMT	ED4768963	RWE AG (NEU) NPV 'A'	15,900.000	1,090,765.36	591,351.59
LSV ASSET MGMT	ED4942907	E.ON AG NPV	31,800.000	1,031,195.34	697,803.41
LSV ASSET MGMT	ED5069213	BAYER AG ORD NPV	9,800.000	514,841.93	545,011.96
LSV ASSET MGMT	ED5086571	BASF SE NPV	19,100.000	520,840.29	1,180,995.87
LSV ASSET MGMT	ED5231482	ALLIANZ SE (SOCIETAS EUROPEAE)	13,700.000	1,598,161.48	1,302,498.21
LSV ASSET MGMT	ED5636920	THYSSENKRUPP AG NPV	27,500.000	546,354.43	684,250.23
LSV ASSET MGMT	ED5750358	DEUTSCHE BANK AG ORD NPV REGD	12,600.000	885,989.53	444,950.65
LSV ASSET MGMT	EH4421556	HERACLES GEN CEMENT EUR2.00	22,700.000	418,166.05	80,709.96
LSV ASSET MGMT	EZB1L9ZC8	TOTAL PRODUCE PLC	29,100.000	0.00	14,836.52
LSV ASSET MGMT	EZ3070735	BK OF IRELAND ORD STK EUR0.1	109,400.000	868,824.58	11,302.21
LSV ASSET MGMT	EIB0DJNG9	FINMECCICA SPA EUR 4.40	14,200.000	263,853.40	99,547.43
LSV ASSET MGMT	EIB1Z9G81	BANCO POPOLARE SOC COOPERATIVA	22,400.000	449,364.52	37,567.60
LSV ASSET MGMT	EI7144567	ENEL EUR1	131,800.000	605,571.49	587,449.39
LSV ASSET MGMT	EI7145051	ENI EUR1	73,600.000	1,929,358.74	1,305,463.37
LSV ASSET MGMT	ENB0HZL96	KONINKLIJKE DSM NV EUR1.5	18,000.000	368,227.36	793,950.98
LSV ASSET MGMT	ENB09CBL0	ROYAL DUTCH SHELL A SHS	30,700.000	801,956.61	954,582.65
LSV ASSET MGMT	EN5927376	AEGON NV EUR0.12	82,300.000	1,098,105.81	338,332.73
LSV ASSET MGMT	EN5956078	KONINKLIJKE KPN NV EUR0.24	88,300.000	1,250,796.02	1,172,992.36
LSV ASSET MGMT	EN7154185	ING GROEP N.V. CVA EUR0.24	52,300.000	1,538,937.66	374,221.46
LSV ASSET MGMT	EEB66H4B9	BANCO BILBAO VIZCAYA ARGENTARI	54,400.000	10,647.16	8,028.73
LSV ASSET MGMT	EE5501908	BANCO BILBAO VIZCAYA	54,400.000	594,705.90	451,068.81
LSV ASSET MGMT	EE5669358	REPSOL YPF SA EUR1	51,400.000	1,098,163.39	1,377,888.33
LSV ASSET MGMT	EE5705947	BANCO SANTANDER SA EUR0.50	136,333.000	2,426,756.60	1,138,481.54
LSV ASSET MGMT	EE5732529	TELEFONICA SA EUR1	45,000.000	964,469.78	870,931.01
LSV ASSET MGMT	FHB154562	BANK OF CHINA LTD CNY1	3,355,000.000	1,319,362.83	1,055,878.48
LSV ASSET MGMT	FH6109893	YANZHOU COAL MINING CO LTD	230,000.000	484,308.54	505,809.44
LSV ASSET MGMT	FH6291816	CHINA PETROLEUM AND CHEMICAL	1,720,000.000	1,599,524.28	1,696,856.04
LSV ASSET MGMT	FH6684598	WEIQIAO TEXTILE CO 'H'CNY1	781,000.000	773,229.67	378,222.81
LSV ASSET MGMT	FHB284BK9	DAH CHONG HONG HLDGS HKD0.15	743,000.000	474,248.39	774,997.27

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Investment Manager	Asset Number	Asset Description	Quantity	Cost	Market Value
LSV ASSET MGMT	FH6313495	CHAODA MODERN AGRI HKD0.10	714,000.000	479,665.21	100,889.56
LSV ASSET MGMT	FH6491317	KINGBOARD CHEM HLDG HK\$0.10	124,500.000	599,250.59	339,847.14
LSV ASSET MGMT	FJB0YZFP6	KYORIN HOLDINGS INC	40,000.000	655,915.33	839,647.12
LSV ASSET MGMT	FJB627LW8	JX HOLDINGS INC	115,132.000	858,802.71	657,214.32
LSV ASSET MGMT	FJ6054400	ASAHI GROUP HOLDINGS LTD	4,600.000	79,932.35	98,409.44
LSV ASSET MGMT	FJ6129277	NTT DOCOMO INC	500.000	774,225.35	919,174.88
LSV ASSET MGMT	FJ6146503	BROTHER INDS NPV	66,200.000	860,813.39	787,563.57
LSV ASSET MGMT	FJ6200193	ITOCHU TECHNO SOLUTIONS CORP	21,700.000	676,314.09	985,339.91
LSV ASSET MGMT	FJ6248994	KDDI CORP Y5000	170.000	933,967.77	1,182,148.42
LSV ASSET MGMT	FJ6296555	GEO HOLDINGS CORPORATION	476.000	488,341.65	574,312.40
LSV ASSET MGMT	FJ6335171	MITSUBISHI UFJ FINANCIAL GROUP	141,100.000	592,669.53	648,020.24
LSV ASSET MGMT	FJ6335478	SAPPORO HOKUYO HLDGS JPY50000	151,000.000	684,840.89	540,685.00
LSV ASSET MGMT	FJ6356599	FUJI MACHINE MFG CO LTD	26,700.000	584,283.87	479,754.80
LSV ASSET MGMT	FJ6356615	MIRACA HOLDINGS INC	14,400.000	436,721.17	638,920.60
LSV ASSET MGMT	FJ6408820	HANWA CO Y50	168,000.000	828,519.39	767,202.91
LSV ASSET MGMT	FJ6429156	HITACHI CAPITAL JPY50	18,600.000	366,461.37	234,792.42
LSV ASSET MGMT	FJ6451812	EIZO NANA O CORP NPV	21,900.000	700,319.20	485,277.63
LSV ASSET MGMT	FJ6467800	ITOCHU CORP Y50	81,000.000	572,705.63	786,040.48
LSV ASSET MGMT	FJ6499423	KYOWA EXECO CORP Y50	45,000.000	383,271.35	434,353.92
LSV ASSET MGMT	FJ6554722	MAEDA ROAD CONSTRUCTION Y50	28,000.000	195,994.18	310,586.40
LSV ASSET MGMT	FJ6563020	SUMITOMO MITSUI GR NPV	10,300.000	437,379.81	294,782.04
LSV ASSET MGMT	FJ6569464	MARUBENI CORP Y50	189,000.000	703,256.82	1,076,427.09
LSV ASSET MGMT	FJ6591013	MIZUHO FINL GP NPV	422,100.000	843,078.83	624,278.67
LSV ASSET MGMT	FJ6641370	NIPPON TEL & TEL CORP Y50000	26,000.000	1,196,067.65	1,258,173.33
LSV ASSET MGMT	FJ6642667	NIPPON ELECTRIC GLASS Y50	50,000.000	707,795.77	461,857.81
LSV ASSET MGMT	FJ6642907	NISSAN SHATAI CO LTD	76,000.000	584,018.58	627,088.74
LSV ASSET MGMT	FJ6793429	SEINO HOLDINGS CO LTD	90,000.000	480,009.07	740,269.85
LSV ASSET MGMT	FJ6858941	SUMITOMO CORP NPV	79,700.000	1,289,843.76	999,868.97
LSV ASSET MGMT	FJ6870441	TAKEDA PHARMACEUTICAL CO LTD	5,500.000	232,906.09	262,584.33
LSV ASSET MGMT	FJ6986361	YODOGAWA STEEL WORKS LTD	74,000.000	308,858.88	344,654.90
LSV ASSET MGMT	FN6269819	DRB-HICOM BERHAD ORD MYR1	236,500.000	144,871.33	128,898.98
LSV ASSET MGMT	LM2392545	GRUMA SAB DE CV SER 'B' NPV	197,200.000	519,057.10	347,637.23
LSV ASSET MGMT	LM2881687	TELEFONOS DE MEXICO SAB DE CV	69,300.000	38,577.74	52,063.63
LSV ASSET MGMT	FAB4PLX11	PEGATRON CORP	98,301.000	83,884.92	92,252.95
LSV ASSET MGMT	FA6051041	ASUSTEK COMPUTER INC TWD10	556.000	2,430.71	4,214.47
LSV ASSET MGMT	FA6129185	GIGA-BYTE TECHNOLOGY CO TWD10	624,000.000	476,135.47	548,751.44
LSV ASSET MGMT	FA6225744	COMPAL ELECTRONIC INC TWS\$10	667,447.000	658,604.79	619,811.33
LSV ASSET MGMT	FA6379236	LITE-ON IT CORP TWD10	125,000.000	123,556.22	119,770.30
LSV ASSET MGMT	FA6574109	MACRONIX INTERNATIONAL	1,217,458.000	318,882.71	437,445.95
LSV ASSET MGMT	ETB03MY36	TOFAS OTOMOBIL FAB TRY1	114,041.000	399,174.17	407,234.53
LSV ASSET MGMT	ETB13C2G2	SELCUK ECZA DEPOSU TICARET VE	448,560.000	691,962.89	417,332.44
LSV ASSET MGMT	SN4263307	DNB NOR ASA NOK10	59,000.000	751,650.47	596,934.08
LSV ASSET MGMT	SN7133606	STATOIL ASA NOK2.50	26,728.000	275,330.84	578,173.39
LSV ASSET MGMT	SNB4PKZG6	STOLT-NEILSEN LTD	35,300.000	391,708.91	655,373.87
LSV ASSET MGMT	KSB095WZ3	IMPERIAL HOLDING ZAR0.04	56,700.000	452,149.87	742,331.23
LSV ASSET MGMT	KSB2QMYF5	EQSTRA HOLDINGS LTD NPV	21,300.000	0.00	19,076.76
LSV ASSET MGMT	KSB4PXV79	MMI HOLDINGS LTD	391,100.000	804,881.87	826,072.32
LSV ASSET MGMT	KS6342833	ASTRAL FOODS ORD ZAR0.01	43,913.000	801,965.70	639,104.00
LSV ASSET MGMT	KS6418807	EXXARO RES LTD ZAR0.01	31,600.000	812,014.32	670,199.40
LSV ASSET MGMT	FM6916783	UNITED OVERSEAS BANK SG\$1	44,000.000	655,688.55	574,015.81
LSV ASSET MGMT	FKB00LR03	HALLA CLIMATE CONTROL CORP	4,800.000	51,477.40	99,825.94
LSV ASSET MGMT	FKB3S98W5	BS FINANCIAL GROUP INC	61,300.000	790,024.81	684,261.80
LSV ASSET MGMT	FKB68N346	DGB FINANCIAL GROUP INC	46,800.000	659,422.23	554,186.74
LSV ASSET MGMT	FK6224877	SK TELECOM KRW500	4,700.000	881,814.24	596,451.48
LSV ASSET MGMT	FK6251201	DAISHIN SECURITIES CO KSWN5000	27,200.000	839,556.61	235,507.72
LSV ASSET MGMT	FK6451066	HYUNDAI MIPO DOCK KRW5000	3,700.000	324,961.82	326,641.33
LSV ASSET MGMT	FK6495048	KOREA EXCHANGE BANK	119,000.000	1,490,599.52	709,120.67
LSV ASSET MGMT	FK6505317	KT CORP	19,400.000	712,187.14	590,373.64
LSV ASSET MGMT	SSB1XCBX9	BOLIDEN AB NPV (POST SPLIT)	61,200.000	724,351.81	640,228.88
LSV ASSET MGMT	SS4902382	TRELLEBORG AB 'B' NPV	79,600.000	841,162.75	520,375.06
LSV ASSET MGMT	ESB545MG7	SWISS RE LTD	21,400.000	1,879,106.25	1,001,792.36
LSV ASSET MGMT	ES5983816	ZURICH FINANCIAL SERVICES AG	3,200.000	446,033.89	672,905.43
LSV ASSET MGMT	ES7103066	NOVARTIS AG CHF0.50 (REGD)	20,300.000	811,207.46	1,135,351.76
LSV ASSET MGMT	ES7113990	CLARIANT CHF4.00(REGD)	34,110.000	227,631.41	311,695.47
LSV ASSET MGMT	ES7124591	BALOISE HOLDING AG	7,900.000	633,011.56	582,736.98
LSV ASSET MGMT	ES7171584	CREDIT SUISSE GROUP AG CHF0.04	31,400.000	1,541,728.29	829,681.82

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Investment Manager	Asset Number	Asset Description	Quantity	Cost	Market Value
LSV ASSET MGMT	059578104	BANCO DO BRASIL SA	73,600.000	1,344,922.75	965,116.80
LSV ASSET MGMT	10553M101	BRASIL TELECOM SA	36,800.000	704,718.29	642,528.00
LSV ASSET MGMT	15234Q207	CENTRAIS ELETRICAS BRASILEIRAS	33,600.000	387,910.04	294,672.00
LSV ASSET MGMT	20441A102	CIA DE SANEAMENTO BASICO DO ES	23,000.000	829,143.26	1,066,050.00
LSV ASSET MGMT	EXB3PPWV0	TATA STEEL LTD	77,700.000	1,084,800.28	663,946.50
LSV ASSET MGMT	703248203	PATNI COMPUTER SYSTEMS LTD/IND	19,900.000	402,376.53	232,034.00
LSV ASSET MGMT	M3760D101	ELBIT SYSTEMS LTD	15,100.000	841,669.45	600,980.00
LSV ASSET MGMT	EXB114RK7	JSC MMC NORILSK NICKEL ADR	65,300.000	854,228.19	1,418,969.00
LSV ASSET MGMT	EX5140986	GAZPROM OAO-SPON ADR	81,800.000	852,559.28	792,642.00
LSV ASSET MGMT	607409109	MOBILE TELESYSTEMS OJSC	46,400.000	785,244.92	570,720.00
LSV ASSET MGMT	677862104	LUKOIL OAO	7,300.000	563,841.78	370,818.10
PYRAMIS GLOBAL		DIVIDENDS RECEIVABLE RECLAIM	0.000	0.00	0.00
PYRAMIS GLOBAL		NON-BASE CURRENCY	0.000	16,104.05	16,069.40
PYRAMIS GLOBAL		FFX CONTRACTS RECEIVABLE	0.000	65,598.15	65,304.45
PYRAMIS GLOBAL		RECEIVABLE FOR INVESTMENTS SOLD	0.000	226,842.58	224,473.81
PYRAMIS GLOBAL		PAYABLE FOR INVESTMENTS PURCHASED	0.000	-65,915.33	-65,304.45
PYRAMIS GLOBAL		PAYABLE FOR FORWARD FOREIGN EXCHANGE (	0.000	-202,763.19	-201,294.91
PYRAMIS GLOBAL		PAYABLE FOR FORWARD FOREIGN EXCHANGE (	0.000	-37,461.35	-37,453.21
PYRAMIS GLOBAL		NON-BASE CURRENCY	0.000	-29,276.63	-29,276.62
PYRAMIS GLOBAL		RECEIVABLE FOR INVESTMENTS SOLD	0.000	66,677.21	66,759.40
PYRAMIS GLOBAL		PAYABLE FOR INVESTMENTS PURCHASED	0.000	-23,388.66	-23,388.40
PYRAMIS GLOBAL		FFX CONTRACTS RECEIVABLE	0.000	23,448.41	23,388.40
PYRAMIS GLOBAL		DIVIDENDS RECEIVABLE RECLAIM	0.000	0.00	0.00
PYRAMIS GLOBAL		FFX CONTRACTS RECEIVABLE	0.000	433,138.49	431,397.42
PYRAMIS GLOBAL		PAYABLE FOR INVESTMENTS PURCHASED	0.000	-905,677.27	-900,277.44
PYRAMIS GLOBAL		RECEIVABLE FOR INVESTMENTS SOLD	0.000	892,002.82	885,159.86
PYRAMIS GLOBAL		NON-BASE CURRENCY	0.000	12,546.54	12,546.54
PYRAMIS GLOBAL		PAYABLE FOR FORWARD FOREIGN EXCHANGE (	0.000	-572,586.86	-570,731.34
PYRAMIS GLOBAL		PAYABLE FOR FORWARD FOREIGN EXCHANGE (	0.000	-18,200.35	-18,114.50
PYRAMIS GLOBAL		RECEIVABLE FOR INVESTMENTS SOLD	0.000	18,245.23	18,114.50
PYRAMIS GLOBAL		DIVIDENDS RECEIVABLE RECLAIM	0.000	0.00	0.00
PYRAMIS GLOBAL		DIVIDENDS RECEIVABLE RECLAIM	0.000	0.00	0.00
PYRAMIS GLOBAL		FFX CONTRACTS RECEIVABLE	0.000	18,470.37	18,481.39
PYRAMIS GLOBAL		PAYABLE FOR INVESTMENTS PURCHASED	0.000	-18,481.58	-18,481.39
PYRAMIS GLOBAL		RECEIVABLE FOR INVESTMENTS SOLD	0.000	40,554.21	39,926.27
PYRAMIS GLOBAL		PAYABLE FOR FORWARD FOREIGN EXCHANGE (	0.000	-40,374.23	-39,926.29
PYRAMIS GLOBAL		NON-BASE CURRENCY	0.000	114,703.86	113,015.07
PYRAMIS GLOBAL		PAYABLE FOR FORWARD FOREIGN EXCHANGE (	0.000	-9,211.85	-9,213.19
PYRAMIS GLOBAL		RECEIVABLE FOR INVESTMENTS SOLD	0.000	9,213.19	9,213.19
PYRAMIS GLOBAL		RECEIVABLE FOR INVESTMENTS SOLD	0.000	27,014.70	26,785.13
PYRAMIS GLOBAL		PAYABLE FOR INVESTMENTS PURCHASED	0.000	-33,540.23	-33,255.22
PYRAMIS GLOBAL		PAYABLE FOR FORWARD FOREIGN EXCHANGE (	0.000	-27,021.18	-26,785.13
PYRAMIS GLOBAL		NON-BASE CURRENCY	0.000	20.50	20.43
PYRAMIS GLOBAL		FFX CONTRACTS RECEIVABLE	0.000	33,548.28	33,255.22
PYRAMIS GLOBAL		DIVIDENDS RECEIVABLE RECLAIM	0.000	0.00	0.00
PYRAMIS GLOBAL		PAYABLE FOR FORWARD FOREIGN EXCHANGE (	0.000	-138.59	-136.52
PYRAMIS GLOBAL		RECEIVABLE FOR INVESTMENTS SOLD	0.000	139.10	136.52
PYRAMIS GLOBAL		NON-BASE CURRENCY	0.000	38.68	38.68
PYRAMIS GLOBAL		NON-BASE CURRENCY	0.000	101,042.29	98,635.87
PYRAMIS GLOBAL		DIVIDENDS RECEIVABLE RECLAIM	0.000	0.00	0.00
PYRAMIS GLOBAL		CASH	0.000	1,802.68	1,802.68
PYRAMIS GLOBAL		FFX CONTRACTS RECEIVABLE	0.000	907,757.60	907,757.60
PYRAMIS GLOBAL		DIVIDENDS RECEIVABLE RECLAIM	0.000	0.00	0.00
PYRAMIS GLOBAL		PAYABLE FOR FORWARD FOREIGN EXCHANGE (	0.000	-574,203.70	-574,203.70
PYRAMIS GLOBAL	S99990665	COLLECTIVE US GOVT STIF 4	1,946,540.450	1,946,540.45	1,946,540.45
PYRAMIS GLOBAL	ED7101063	PORSCHE AUTOMOBIL HOLDING SE	4,550.000	294,789.27	221,082.98
PYRAMIS GLOBAL	AAB28YTC2	MACQUARIE GROUP LIMITED NPV	2,635.000	88,709.78	58,569.08
PYRAMIS GLOBAL	AAB29LCJ2	CROWN LIMITED NPV	24,841.000	196,844.72	192,419.45
PYRAMIS GLOBAL	AAB61JC64	TREASURY WINE ESTATES LTD	44,711.000	164,804.80	168,169.38
PYRAMIS GLOBAL	AA6065582	AUSTRALIA & NEW ZEALAND BANK	28,612.000	692,632.82	542,812.21
PYRAMIS GLOBAL	AA6087289	TELSTRA CORP NPV	75,017.000	242,294.26	226,017.97
PYRAMIS GLOBAL	AA6123456	COCA-COLA AMATIL NPV	17,571.000	161,915.24	203,731.65
PYRAMIS GLOBAL	AA6129222	ASX LTD NPV	5,323.000	198,283.03	156,909.94
PYRAMIS GLOBAL	AA6144692	BHP BILLITON LIMITED	26,453.000	895,498.04	900,352.67
PYRAMIS GLOBAL	AA6200882	TRANSURBAN GROUP NPV	26,837.000	154,544.66	141,369.21
PYRAMIS GLOBAL	AA6215039	COMMONWEALTH BANK OF AUSTRALIA	17,531.000	829,813.83	776,098.16

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Investment Manager	Asset Number	Asset Description	Quantity	Cost	Market Value
PYRAMIS GLOBAL	AA6220104	RIO TINTO LIMITED NPV	2,955.000	226,967.56	177,487.41
PYRAMIS GLOBAL	AA6349267	FOSTERS GROUP ORD NPV	28,424.000	145,559.97	145,861.51
PYRAMIS GLOBAL	AA6492737	KINGSGATE CONSD NL NPV	4,075.000	35,106.04	28,436.34
PYRAMIS GLOBAL	AA6562471	WORLEYPARSONS LTD NPV	3,267.000	102,791.39	83,507.69
PYRAMIS GLOBAL	AA6624602	NATL AUSTRALIA BK NPV	26,036.000	609,404.02	566,059.17
PYRAMIS GLOBAL	AA6637109	NEWCREST MINING LTD ORD NPV	9,230.000	381,431.72	305,719.31
PYRAMIS GLOBAL	AA6709957	AMP LIMITED AUS0.40	35,361.000	155,631.93	135,751.06
PYRAMIS GLOBAL	AA6715749	QBE INS GROUP A\$1	12,870.000	214,355.81	161,107.59
PYRAMIS GLOBAL	AA6948837	WESFARMERS ORD NPV	14,100.000	331,750.27	432,902.73
PYRAMIS GLOBAL	AA6657602	OIL SEARCH LTD ORD PGK 0.10	49,974.000	372,965.32	274,904.68
PYRAMIS GLOBAL	EXB19NLV9	EXPERIAN PLC ORD USD0.10	35,300.000	267,851.79	398,679.97
PYRAMIS GLOBAL	EXB3DMTY8	WPP PLC ORD GBP0.10	57,922.000	645,384.75	542,287.66
PYRAMIS GLOBAL	EXB3WJHK7	INFORMA PLC GBP0.10	44,966.000	308,194.67	229,477.37
PYRAMIS GLOBAL	EXB4T3BW4	GLENCORE INTL PLC ORD USD0.01	26,200.000	227,292.47	164,441.06
PYRAMIS GLOBAL	EX3141101	XSTRATA COM STK USD0.50	51,100.000	854,759.64	653,386.18
PYRAMIS GLOBAL	EXB0SWJX9	LONDON STOCK EXCHANGE GROUP	17,000.000	236,170.87	215,833.19
PYRAMIS GLOBAL	EXB033F22	CENTRICA ORD GBP0.061728395	119,591.000	471,840.90	554,611.71
PYRAMIS GLOBAL	EXB1WQCS3	INTERCONTINENTAL HOTELS GROUP	0.000	0.00	0.00
PYRAMIS GLOBAL	EXB1XZS89	ANGLO AMERICAN	19,896.000	682,017.15	690,856.01
PYRAMIS GLOBAL	EXB16GWD5	VODAFONE GROUP	558,676.000	1,514,162.05	1,446,882.85
PYRAMIS GLOBAL	EXB2QKY08	SHIRE PLC ORD GBP0.05	13,939.000	257,237.65	436,454.90
PYRAMIS GLOBAL	EXB3YWCQ8	WOLSELEY ORD GBP0.10	20,561.000	347,565.93	514,720.91
PYRAMIS GLOBAL	EXB4Y7R10	CARPHONE WAREHOUSE GROUP PLC	40,110.000	89,796.69	212,443.42
PYRAMIS GLOBAL	EX0028269	AMEC ORD 50P	28,557.000	414,086.68	362,784.11
PYRAMIS GLOBAL	EX0056658	BHP BILLITON PLC USD0.50	23,927.000	704,630.39	647,813.09
PYRAMIS GLOBAL	EX0287584	BRITISH AMERICAN TOBACCO ORD	23,300.000	789,476.59	990,356.55
PYRAMIS GLOBAL	EX0408289	STANDARD CHARTERED ORD USD0.50	6,455.000	155,034.63	129,415.56
PYRAMIS GLOBAL	EX0483548	SABMILLER PLC	14,100.000	397,229.62	462,911.95
PYRAMIS GLOBAL	EX0540529	HSBC HLDGS ORD USD0.50 (UK)	102,291.000	1,008,208.71	791,804.78
PYRAMIS GLOBAL	EX0632011	INTERNATIONAL POWER ORD PLC	109,426.000	572,385.17	522,983.01
PYRAMIS GLOBAL	EX0677602	PEARSON ORD GBP0.25	27,952.000	333,036.28	495,961.90
PYRAMIS GLOBAL	EX0709959	PRUDENTIAL PLC GBP0.05	39,332.000	398,377.75	341,588.00
PYRAMIS GLOBAL	EX0797376	SERCO GROUP ORD 2P	64,677.000	575,885.31	514,348.31
PYRAMIS GLOBAL	EX0798051	BP PLC ORD USD.25	225,067.000	1,648,684.09	1,362,117.42
PYRAMIS GLOBAL	EX0870611	LLOYDS BANKING GROUP PLC	1,142,300.000	1,013,121.11	620,413.95
PYRAMIS GLOBAL	EX0876287	BG GROUP PLC ORD GBP0.10	43,735.000	725,112.37	845,838.71
PYRAMIS GLOBAL	EX0884703	TESCO ORD 5P	114,924.000	776,976.22	676,728.14
PYRAMIS GLOBAL	EX0925282	GLAXOSMITHKLINE ORD GBP0.25	46,989.000	938,113.69	975,748.86
PYRAMIS GLOBAL	EX3091355	BT GROUP ORD GBP0.05	176,300.000	549,217.27	477,049.92
PYRAMIS GLOBAL	EX3134866	BARCLAYS ORD GBP0.25	207,712.000	734,051.11	522,086.25
PYRAMIS GLOBAL	EX3163832	INTERTEK GROUP PLC ORD GBP0.01	11,400.000	274,992.14	329,427.97
PYRAMIS GLOBAL	EX3387217	ICAP ORD GBP0.10	49,300.000	351,382.82	316,721.30
PYRAMIS GLOBAL	NCB04YJV1	INTACT FINANCIAL CORP	4,500.000	249,529.89	248,438.17
PYRAMIS GLOBAL	NCB058ZX5	SILVER WHEATON CORP	500.000	18,388.47	14,845.74
PYRAMIS GLOBAL	NCB1GF708	PINECREST ENERGY INC	36,100.000	74,978.53	65,822.18
PYRAMIS GLOBAL	NCB1Z9T80	COPPER MOUNTAIN MINING CORP	7,400.000	38,593.81	29,399.74
PYRAMIS GLOBAL	NCB188TH2	BCE INC	3,800.000	142,635.74	143,277.19
PYRAMIS GLOBAL	NCB29NF32	FRANCO-NEVADA CORP	11,000.000	423,896.03	400,182.33
PYRAMIS GLOBAL	NCB3QC1K2	PETROMINERALES LTD	1,500.000	56,232.24	29,653.09
PYRAMIS GLOBAL	NCB3QJ0H5	TOURMALINE OIL CORP	5,400.000	167,840.33	159,712.11
PYRAMIS GLOBAL	NCB3SGMV4	KEYERA CORP	8,000.000	225,580.01	348,543.74
PYRAMIS GLOBAL	NCB4R2V28	TIM HORTONS INC	8,500.000	367,414.90	397,327.38
PYRAMIS GLOBAL	NCB4TP9G9	DOLLARAMA INC	4,000.000	103,576.73	139,340.72
PYRAMIS GLOBAL	NCB4VGV M8	BAYTEX ENERGY CORP	8,300.000	368,241.35	348,949.67
PYRAMIS GLOBAL	NCB5B9KV5	TAHOE RESOURCES INC	3,000.000	59,100.73	43,472.00
PYRAMIS GLOBAL	NCB55SGV5	SECURE ENERGY SERVICES INC	9,270.000	50,001.59	62,716.28
PYRAMIS GLOBAL	NCB57FG09	CENOVUS ENERGY INC	19,100.000	728,194.25	591,485.05
PYRAMIS GLOBAL	NCB619L19	TRILEGY ENERGY CORP	800.000	23,567.01	20,728.37
PYRAMIS GLOBAL	NCB67C8W3	CRESCENT POINT ENERGY CORP	8,000.000	332,328.85	302,864.55
PYRAMIS GLOBAL	NCB682FM8	CINEPLEX INC	7,000.000	153,083.19	176,670.99
PYRAMIS GLOBAL	NC2011640	ALIMENTATION COUCHE-TARD INC	8,700.000	214,567.61	245,458.47
PYRAMIS GLOBAL	NC2024643	BARRICK GOLD CORP	7,600.000	354,824.43	358,174.75
PYRAMIS GLOBAL	NC2076288	BANK OF NOVA SCOTIA	8,500.000	441,776.90	430,036.95
PYRAMIS GLOBAL	NC2077302	NATIONAL BANK OF CANADA	7,600.000	522,461.59	509,729.86
PYRAMIS GLOBAL	NC2159746	CGI GROUP INC	7,200.000	116,083.33	136,185.40
PYRAMIS GLOBAL	NC2172210	NEXEN INC	1,400.000	35,387.70	21,899.14

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Investment Manager	Asset Number	Asset Description	Quantity	Cost	Market Value
PYRAMIS GLOBAL	NC2180635	CANADIAN NATIONAL RAILWAY CO	6,100.000	402,243.81	409,944.82
PYRAMIS GLOBAL	NC2188281	CANADIAN WESTERN BANK	900.000	25,749.20	22,179.36
PYRAMIS GLOBAL	NC2229614	RIOCAN REIT	6,000.000	154,216.78	149,704.91
PYRAMIS GLOBAL	NC2241619	BLACKPEARL RESOURCES INC	1,100.000	4,177.20	3,937.43
PYRAMIS GLOBAL	NC2290590	SURGE ENERGY INC	6,000.000	50,030.18	42,320.43
PYRAMIS GLOBAL	NC2347978	WILD STREAM EXPLORATION INC	4,100.000	44,072.45	33,915.84
PYRAMIS GLOBAL	NC2381092	TELUS CORP	3,000.000	162,271.05	147,833.60
PYRAMIS GLOBAL	NC2466141	ENBRIDGE INC	11,388.000	364,598.13	365,556.93
PYRAMIS GLOBAL	NC2543683	INDUSTRIAL ALLIANCE INS & FINL	5,700.000	234,698.82	169,350.80
PYRAMIS GLOBAL	NC2557519	MAJOR DRILLING GROUP INTL INC	5,900.000	86,295.50	58,544.22
PYRAMIS GLOBAL	NC2676301	GOLDCORP INC	7,500.000	363,238.43	345,976.68
PYRAMIS GLOBAL	NC2696986	POTASH CORP OF SASKATCHEWAN	10,500.000	522,186.48	458,471.28
PYRAMIS GLOBAL	NC2754389	ROYAL BANK OF CANADA	1,000.000	45,322.33	46,120.63
PYRAMIS GLOBAL	NC2821196	SHOPPERS DRUG MART CORP	700.000	28,032.23	27,441.10
PYRAMIS GLOBAL	NC2826948	NEW GOLD INC	11,500.000	157,195.68	119,408.86
PYRAMIS GLOBAL	NC2897220	TORONTO-DOMINION BANK	13,400.000	990,115.12	959,172.78
PYRAMIS GLOBAL	NC2966553	CELTIC EXPLORATION LTD	3,700.000	91,342.30	80,139.15
PYRAMIS GLOBAL	NC9180042	DETOUR GOLD CORPORATION	1,900.000	59,089.48	49,776.88
PYRAMIS GLOBAL	NC9244194	SECURE ENERGY SERVICES INC	1,530.000	10,631.11	12,274.65
PYRAMIS GLOBAL	NC9246470	WILD STREAM EXPL INC	1,300.000	15,781.18	10,753.80
PYRAMIS GLOBAL	NC9264127	MAJOR DRILLING GROUP INTL INC	1,600.000	19,125.11	15,876.40
PYRAMIS GLOBAL	NC9062182	INTACT FINANCIAL CORPORATION	1,000.000	49,154.20	29,691.60
PYRAMIS GLOBAL	SDB1WT5G0	DSV DKK1 (POST SUBDIVISION)	17,727.000	325,981.11	322,187.05
PYRAMIS GLOBAL	SD4169217	CARLSBERG 'B' DKK20	3,900.000	371,819.78	232,617.51
PYRAMIS GLOBAL	SD7077524	NOVO-NORDISK AS DKK1	6,536.000	382,124.30	655,238.09
PYRAMIS GLOBAL	EB4755311	ANHEUSER-BUSCH INBEV NV	13,704.000	351,021.08	731,329.27
PYRAMIS GLOBAL	EB7266134	AGEAS NPV	25,300.000	118,615.54	44,603.74
PYRAMIS GLOBAL	EFB0C2CQ3	GDF SUEZ EUR1	19,100.000	709,535.82	575,057.99
PYRAMIS GLOBAL	EFB058TZ0	SAFRAN SA EUR0.20	16,100.000	518,529.22	500,503.74
PYRAMIS GLOBAL	EFB1Y9TB7	DANONE	10,300.000	623,304.47	638,461.36
PYRAMIS GLOBAL	EF4061398	CHRISTIAN DIOR EUR2	2,600.000	283,454.39	294,945.91
PYRAMIS GLOBAL	EF4061414	LVMH MOET HENNESSY EUR0.30	4,329.000	479,640.59	578,789.05
PYRAMIS GLOBAL	EF4792133	SEB SA FF1	3,500.000	251,936.48	284,762.41
PYRAMIS GLOBAL	EF4834109	SCHNEIDER ELECTRIC EUR4	11,754.000	464,244.72	639,802.77
PYRAMIS GLOBAL	EF5505070	PPR EUR4.00	4,100.000	533,096.06	535,904.50
PYRAMIS GLOBAL	EF5671732	SANOFI	16,240.000	1,025,545.87	1,075,297.41
PYRAMIS GLOBAL	EF5950664	EULER HERMES SA	2,648.000	230,390.93	160,729.65
PYRAMIS GLOBAL	EF5966512	SOCIETE GENERALE EUR1.25	12,524.000	835,003.34	336,069.02
PYRAMIS GLOBAL	EF7084892	APRIL EUR0.4	6,120.000	267,930.67	94,018.29
PYRAMIS GLOBAL	EF7309687	BNP PARIBAS EUR2	15,661.000	1,274,127.13	631,421.53
PYRAMIS GLOBAL	EF7759436	ILIAD NPV	2,541.000	268,939.73	286,377.81
PYRAMIS GLOBAL	EDB05M8B0	LANXESS AG NPV	7,900.000	516,880.39	384,123.34
PYRAMIS GLOBAL	EDB09DHL4	MTU AERO ENGINES INVEST NPV	4,100.000	285,232.98	259,370.74
PYRAMIS GLOBAL	ED4352099	FRESENIUS SE & CO KGAA	5,600.000	447,885.04	500,776.11
PYRAMIS GLOBAL	ED4557101	GEA GROUP AG NPV	14,210.000	377,743.88	336,793.06
PYRAMIS GLOBAL	ED4846280	SAP AG ORD NPV	15,817.000	804,878.17	813,108.25
PYRAMIS GLOBAL	ED5041410	METRO AG ORD NPV	7,800.000	451,639.67	334,155.75
PYRAMIS GLOBAL	ED5069213	BAYER AG ORD NPV	13,349.000	1,062,661.41	742,384.14
PYRAMIS GLOBAL	ED5086571	BASF SE NPV	12,449.000	607,493.12	769,749.62
PYRAMIS GLOBAL	ED5120677	HEIDELBERGCEMENT AG	8,420.000	458,765.75	309,597.41
PYRAMIS GLOBAL	ED5129074	FRESENIUS MEDICAL CARE AG & CO	8,000.000	377,141.12	547,628.27
PYRAMIS GLOBAL	ED5231482	ALLIANZ SE (SOCIETAS EUROPEAE)	9,129.000	1,190,649.69	867,920.16
PYRAMIS GLOBAL	ED5563520	MAN SE ORD NPV	3,062.000	381,916.27	239,882.78
PYRAMIS GLOBAL	ED5727976	SIEMENS AG NPV REGD	10,422.000	971,357.54	952,535.41
PYRAMIS GLOBAL	ED5740813	LINDE AG NPV	1,884.000	211,409.98	254,672.10
PYRAMIS GLOBAL	ED5756025	BAYERISCHE MOTOREN WERKE (BMW)	7,217.000	372,647.67	483,813.54
PYRAMIS GLOBAL	E14076846	INTESA SANPAOLO EUR0.52	94,400.000	262,093.71	123,236.76
PYRAMIS GLOBAL	E14768764	SAIPEM EUR1	14,961.000	568,331.71	533,143.49
PYRAMIS GLOBAL	ENB09CBL0	ROYAL DUTCH SHELL A SHS	69,673.000	2,548,110.18	2,166,405.13
PYRAMIS GLOBAL	EN5949362	ASML HLDG NV EUR0.09	9,500.000	343,749.75	332,419.59
PYRAMIS GLOBAL	EN7154185	ING GROEP N.V. CVA EUR0.24	101,852.000	987,772.91	728,780.21
PYRAMIS GLOBAL	EEB3MSM24	AMADEUS IT HLD SA-A SHS0.0100	16,600.000	281,939.44	268,491.61
PYRAMIS GLOBAL	EEB66H4B9	BANCO BILBAO VIZCAYA ARGENTARI	52,739.000	10,074.45	7,783.59
PYRAMIS GLOBAL	EE5501908	BANCO BILBAO VIZCAYA	52,739.000	562,717.35	437,296.28
PYRAMIS GLOBAL	FHB3D8L96	SILVER BASE GROUP HKD.01	50,000.000	48,131.90	44,767.01
PYRAMIS GLOBAL	FHB4NB602	YUANDA CHINA HOLDINGS LTD	304,000.000	59,272.33	35,926.65

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Investment Manager	Asset Number	Asset Description	Quantity	Cost	Market Value
PYRAMIS GLOBAL	FH6706250	PICC PROPERTY & CA 'H'CNV1	32,000.000	40,631.24	34,857.90
PYRAMIS GLOBAL	FHB0PB4M2	LINK REAL ESTATE INVNT	45,000.000	154,874.55	142,779.15
PYRAMIS GLOBAL	FHB00LN46	LIFESTYLE INTERNAT HKD0.01	66,000.000	188,470.25	168,884.04
PYRAMIS GLOBAL	FHB092QP9	MELCO INTERNATIONAL	20,000.000	19,286.51	13,436.53
PYRAMIS GLOBAL	FHB1LYG74	C C LAND HOLDINGS HKD0.1	220,000.000	79,037.57	32,499.44
PYRAMIS GLOBAL	FHB2NR3Y0	SJM HOLDINGS LIMITED HKD1.00	26,000.000	27,495.95	47,092.07
PYRAMIS GLOBAL	FHB4TX8S5	AIA GROUP LTD	81,600.000	273,040.39	233,749.32
PYRAMIS GLOBAL	FHB5BQTQ7	TIBET 5100 WATER RESOURCES HOL	140,000.000	71,403.42	43,520.99
PYRAMIS GLOBAL	FH6097015	CLP HLDGS HKD5	11,000.000	105,143.29	99,688.49
PYRAMIS GLOBAL	FH6190273	CHEUNG KONG(HLDGS) HK\$0.50	32,000.000	466,274.65	351,867.43
PYRAMIS GLOBAL	FH6267352	HONG KONG EXCHANGES & CLEARING	7,200.000	144,695.83	106,084.33
PYRAMIS GLOBAL	FH6435322	POWER ASSETS HOLDINGS LIMITED	12,500.000	98,526.35	96,101.35
PYRAMIS GLOBAL	FH6435579	WHARF HOLDINGS HK\$1	32,000.000	220,404.21	159,902.37
PYRAMIS GLOBAL	FH6448069	HUTCHISON WHAMPOA HK\$0.25	26,000.000	281,805.48	195,215.00
PYRAMIS GLOBAL	FH6465873	GALAXY ENTERTAINMENT GROUP LTD	15,000.000	33,389.04	22,389.93
PYRAMIS GLOBAL	FH6867748	SWIRE PACIFIC A HKD0.60	5,000.000	60,261.56	51,703.65
PYRAMIS GLOBAL	FHB5B23W5	SANDS CHINA LTD	23,600.000	76,041.24	56,508.43
PYRAMIS GLOBAL	FJB0F5SD1	SEVEN & I HLDG CO LTD NPV	11,900.000	316,192.79	337,948.88
PYRAMIS GLOBAL	FJB05L364	DENA CO LTD NPV	2,600.000	94,507.52	110,300.99
PYRAMIS GLOBAL	FJB1G1851	AOZORA BANK NPV	14,000.000	20,489.80	32,511.68
PYRAMIS GLOBAL	FJB10RB16	INPEX CORPORATION	22.000	138,226.03	138,142.19
PYRAMIS GLOBAL	FJB292RC9	START TODAY CO LTD	5,100.000	66,206.72	113,142.19
PYRAMIS GLOBAL	FJB3FJNX1	GREE INC NPV	5,200.000	80,783.04	160,492.99
PYRAMIS GLOBAL	FJB627LW8	JX HOLDINGS INC	8,900.000	64,565.18	50,804.36
PYRAMIS GLOBAL	FJ6010709	AISIN SEIKI CO Y50	3,500.000	104,549.70	118,331.60
PYRAMIS GLOBAL	FJ6037736	AEON CREDIT SERVICE CO Y50	6,500.000	93,336.06	101,024.91
PYRAMIS GLOBAL	FJ6055209	ASAHI GLASS CO Y50	16,000.000	189,141.39	158,173.33
PYRAMIS GLOBAL	FJ6057379	ASICS CORP JPY50	9,600.000	93,775.51	132,143.23
PYRAMIS GLOBAL	FJ6149457	KOBAYASHI PHARMACEUTICALS	1,700.000	65,628.97	91,969.38
PYRAMIS GLOBAL	FJ6172327	CANON INC NPV	3,150.000	147,075.92	145,076.54
PYRAMIS GLOBAL	FJ6229598	RAKUTEN INC NPV	605.000	489,052.81	708,763.62
PYRAMIS GLOBAL	FJ6250305	DAIHATSU MOTOR CO Y50	8,000.000	130,631.88	146,237.68
PYRAMIS GLOBAL	FJ6250412	EXEDY CORPORATION Y50	3,300.000	109,044.31	126,211.73
PYRAMIS GLOBAL	FJ6268976	MITSUBISHI UFJ LEASE & FINANCE	2,510.000	88,284.35	101,761.16
PYRAMIS GLOBAL	FJ6269867	DON QUIJOTE CO LTD	2,500.000	89,703.96	90,263.36
PYRAMIS GLOBAL	FJ6292109	ABC-MART INC NPV	5,000.000	166,467.40	194,084.07
PYRAMIS GLOBAL	FJ6301959	JUPITER TELECOMMUNICATIONS NPV	139.000	132,194.48	150,577.32
PYRAMIS GLOBAL	FJ6331279	FAMILYMART Y50	4,400.000	162,670.53	169,423.98
PYRAMIS GLOBAL	FJ6332434	FAST RETAILING CO LTD Y50	500.000	82,644.26	90,749.87
PYRAMIS GLOBAL	FJ6335171	MITSUBISHI UFJ FINANCIAL GROUP	132,900.000	732,424.25	610,360.66
PYRAMIS GLOBAL	FJ6356938	FANUC CORPORATION	1,600.000	163,133.45	224,805.40
PYRAMIS GLOBAL	FJ6429107	HITACHI NPV	41,000.000	177,863.92	206,914.89
PYRAMIS GLOBAL	FJ6429206	HITACHI METALS Y50	20,000.000	247,203.81	233,523.61
PYRAMIS GLOBAL	FJ6429230	HITACHI TRNSPT SYS Y50	12,000.000	194,431.22	224,182.67
PYRAMIS GLOBAL	FJ6435146	HONDA MOTOR CO NPV	20,600.000	711,165.68	614,418.79
PYRAMIS GLOBAL	FJ6441466	AIR.WATER INC JPY50	15,000.000	171,004.12	187,208.10
PYRAMIS GLOBAL	FJ6467800	ITOCHU CORP Y50	20,200.000	228,460.72	196,024.91
PYRAMIS GLOBAL	FJ6470986	JSR CORP JPY50	13,400.000	255,327.91	233,995.85
PYRAMIS GLOBAL	FJ6473469	JGC CORP Y50	9,000.000	169,035.85	224,649.71
PYRAMIS GLOBAL	FJ6474533	JAPAN TOBACCO INC Y50000	129.000	489,903.69	608,348.47
PYRAMIS GLOBAL	FJ6480043	AEON CO LTD NPV	6,100.000	77,023.22	83,016.35
PYRAMIS GLOBAL	FJ6483484	KANSAI ELEC POWER NPV	14,300.000	351,896.76	250,083.03
PYRAMIS GLOBAL	FJ6490992	KEYENCE CORP NPV	500.000	127,801.81	138,816.81
PYRAMIS GLOBAL	FJ6496585	KOMATSU Y50	4,200.000	97,051.58	92,576.54
PYRAMIS GLOBAL	FJ6513124	TOKIO MARINE HOLDINGS INC NPV	16,300.000	508,222.49	419,553.71
PYRAMIS GLOBAL	FJ6513348	JAPAN RETAIL FUND JAPAN RETAIL	91.000	116,526.64	146,865.59
PYRAMIS GLOBAL	FJ6555802	MAKITA CORP Y50	1,400.000	59,913.50	50,692.79
PYRAMIS GLOBAL	FJ6563020	SUMITOMO MITSUI GR NPV	16,600.000	663,340.12	475,085.63
PYRAMIS GLOBAL	FJ6569464	MARUBENI CORP Y50	16,000.000	112,383.50	91,126.10
PYRAMIS GLOBAL	FJ6569506	MARUICHI STEEL TUBE Y50	2,200.000	56,317.35	52,431.24
PYRAMIS GLOBAL	FJ6595170	MISUMI GROUP INC Y50	4,400.000	112,105.74	99,039.96
PYRAMIS GLOBAL	FJ6596780	MITSUBISHI CORP NPV	9,600.000	234,342.39	198,277.11
PYRAMIS GLOBAL	FJ6597044	MITSUBISHI ELECTRIC CORP Y50	32,000.000	301,683.87	288,531.40
PYRAMIS GLOBAL	FJ6597069	MITSUBISHI HEAVY IND NPV	48,000.000	207,170.96	204,878.05
PYRAMIS GLOBAL	FJ6597309	MITSUMI & CO Y50	15,500.000	236,822.19	228,035.81
PYRAMIS GLOBAL	FJ6597606	MITSUMI FUDOSAN CO Y50	19,000.000	388,467.54	306,395.95

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Investment Manager	Asset Number	Asset Description	Quantity	Cost	Market Value
PYRAMIS GLOBAL	FJ6610409	MURATA MANUFACTURING CO NPV	2,600.000	141,235.70	142,514.27
PYRAMIS GLOBAL	FJ6640380	DENSO CORPORATION NPV	7,000.000	222,041.15	228,035.81
PYRAMIS GLOBAL	FJ6641370	NIPPON TEL & TEL CORP Y50000	7,000.000	321,147.15	338,738.97
PYRAMIS GLOBAL	FJ6641545	NSK LTD ORD	13,000.000	102,803.46	97,145.82
PYRAMIS GLOBAL	FJ6642865	NISSAN MOTOR CO Y50	21,700.000	222,941.84	195,097.30
PYRAMIS GLOBAL	FJ6644804	NITORI HOLDINGS CO LTD	1,750.000	144,574.59	177,088.74
PYRAMIS GLOBAL	FJ6659422	OMRON CORP Y50	5,500.000	136,803.85	109,600.42
PYRAMIS GLOBAL	FJ6661147	ORIX CORP Y50	3,480.000	264,167.36	277,208.10
PYRAMIS GLOBAL	FJ6661766	OSAKA GAS CO Y50	66,000.000	261,989.34	275,713.54
PYRAMIS GLOBAL	FJ6667730	PARK 24 CO JPY50	10,400.000	114,958.92	129,662.69
PYRAMIS GLOBAL	FJ6687571	NABTESCO CORP NPV	2,100.000	35,344.13	40,485.21
PYRAMIS GLOBAL	FJ6688744	PIONEER CORP Y50	30,500.000	127,091.77	130,182.93
PYRAMIS GLOBAL	FJ6689536	KAKAKU.COM INC	3,400.000	79,527.93	141,813.70
PYRAMIS GLOBAL	FJ6740586	RINNAI CORP	900.000	28,348.42	76,011.94
PYRAMIS GLOBAL	FJ6744257	GS YUASA CORP NPV	11,000.000	67,208.44	51,946.03
PYRAMIS GLOBAL	FJ6763968	SMC CORP NPV	500.000	72,947.04	74,143.75
PYRAMIS GLOBAL	FJ6770625	SOFTBANK CORPORATION NPV	12,300.000	275,784.82	365,744.68
PYRAMIS GLOBAL	FJ6776606	SANTEN PHARMACEUTICAL CO	2,900.000	105,738.84	121,899.33
PYRAMIS GLOBAL	FJ6804580	SHIN-ETSU CHEMICALS CO NPV	2,200.000	112,605.71	109,315.00
PYRAMIS GLOBAL	FJ6817897	SUNDRUG CO Y50	2,800.000	88,491.33	88,526.21
PYRAMIS GLOBAL	FJ6821501	SONY CORP NPV	6,500.000	193,984.37	127,082.25
PYRAMIS GLOBAL	FJ6858503	SUMITOMO BAKELITE CO Y50	38,000.000	201,686.56	205,085.63
PYRAMIS GLOBAL	FJ6858560	SUMITOMO CHEMICAL Y50	27,000.000	137,479.29	105,435.91
PYRAMIS GLOBAL	FJ6858735	SUMITOMO HEAVY INDUSTRIES Y50	22,000.000	120,580.63	115,023.35
PYRAMIS GLOBAL	FJ6870987	MITSUBISHI TANABE PHARM CORP	30,500.000	427,371.65	570,193.31
PYRAMIS GLOBAL	FJ6883808	SYSMEX CORP JPY50	3,400.000	119,573.67	123,287.49
PYRAMIS GLOBAL	FJ6897147	TORAY INDUSTRIES INC Y50	24,000.000	183,754.14	170,316.55
PYRAMIS GLOBAL	FJ6897212	TOSHIBA CORP NPV	39,000.000	198,789.58	161,909.70
PYRAMIS GLOBAL	FJ6900214	JS GROUP CORPORATION	8,800.000	226,962.43	249,226.78
PYRAMIS GLOBAL	FJ6900644	TOYOTA MOTOR CORP NPV	15,500.000	707,545.67	540,529.32
PYRAMIS GLOBAL	FJ6910700	UBE INDUSTRIES Y50	63,000.000	204,214.39	212,506.49
PYRAMIS GLOBAL	FJ6911484	UNICHARM CORP	2,500.000	101,878.75	120,816.04
PYRAMIS GLOBAL	FJ6957990	WEST JAPAN RAILWAY CO JPY50000	8,100.000	339,007.74	348,884.28
PYRAMIS GLOBAL	AN6881436	TELECOM CORP OF NEW ZEALAND	106,957.000	213,375.59	215,840.94
PYRAMIS GLOBAL	SNB1VLVW2	AKER SOLUTIONS NOK1.66 (POST	15,900.000	218,378.17	153,962.70
PYRAMIS GLOBAL	SNB5VFQ02	KVAERNER ASA	18,100.000	35,805.72	23,954.52
PYRAMIS GLOBAL	SN4790531	SCHIBSTED ASA	8,800.000	175,137.73	190,359.39
PYRAMIS GLOBAL	FMB02PY26	SINGAPORE TELECOMMUNICATIONS	122,000.000	306,802.31	297,720.82
PYRAMIS GLOBAL	FMB1VQ5C0	KEPPEL CORP NPV	32,600.000	159,662.94	193,883.82
PYRAMIS GLOBAL	FM6175208	DBS HLDGS SGD1	37,000.000	438,330.14	336,182.95
PYRAMIS GLOBAL	SS5048565	SWEDISH MATCH AB NPV	10,400.000	221,391.86	345,243.30
PYRAMIS GLOBAL	SS5698781	ASSA ABLOY SER B NPV	17,000.000	458,456.84	353,207.54
PYRAMIS GLOBAL	ESB11WWH7	SCHINDLER-HLDG AG CHF0.1	2,762.000	152,567.85	303,324.34
PYRAMIS GLOBAL	ESB18YFJ1	UBS AG CHF0.1 (POST	76,994.000	1,372,683.24	893,445.73
PYRAMIS GLOBAL	ESB39VJC3	ARYZTA AG CHF0.02 (REGD)	7,970.000	338,872.50	347,475.50
PYRAMIS GLOBAL	ESB5W3ND7	TRANSOCEAN LTD	9,440.000	746,425.79	461,554.99
PYRAMIS GLOBAL	ES4808089	SIKA FINANZ AG CHF0.6 (BR)	209.000	407,380.57	371,841.90
PYRAMIS GLOBAL	ES5983816	ZURICH FINANCIAL SERVICES AG	2,300.000	412,223.35	483,650.78
PYRAMIS GLOBAL	ES7110384	ROCHE HLDG AG GENUSSSCHEINE NPV	5,627.000	986,727.07	911,297.70
PYRAMIS GLOBAL	ES7113990	CLARIANT CHF4.00(REGD)	11,220.000	97,163.19	102,527.80
PYRAMIS GLOBAL	ES7123874	NESTLE SA CHF0.1 (REGD)	30,646.000	1,303,066.82	1,690,371.68
PYRAMIS GLOBAL	FM6434910	HONGKONG LAND HLDGS LTD ORD	21,000.000	156,882.05	94,080.00
PYRAMIS GLOBAL	999F78071	FIDELITY EMERGING MKTS EQTY	809,569.088	24,675,898.31	25,574,287.49
DODGE & COX FIXED		RECEIVABLE FOR INVESTMENTS SOLD	0.000	240,189.38	240,189.38
DODGE & COX FIXED		PAYABLE FOR INVESTMENTS PURCHASED	0.000	-5,583,124.27	-5,583,124.27
DODGE & COX FIXED	S99990665	COLLECTIVE US GOVT STIF 4	17,791,061.610	17,791,061.61	17,791,061.61
DODGE & COX FIXED	505861AB0	LAFARGE SA	2,200,000.000	2,221,060.00	2,204,356.00
DODGE & COX FIXED	505861AD6	LAFARGE SA	2,800,000.000	2,911,322.00	2,786,000.00
DODGE & COX FIXED	48632HAA5	KAUPTHING BANK HF	3,575,000.000	3,576,276.50	35.75
DODGE & COX FIXED	22303QAG5	COVIDIEN INTERNATIONAL FINANCE	1,000,000.000	999,270.00	1,187,450.00
DODGE & COX FIXED	872456AA6	TELECOM ITALIA CAPITAL SA	1,100,000.000	1,209,505.00	1,102,860.00
DODGE & COX FIXED	87927VAL2	TELECOM ITALIA CAPITAL SA	1,200,000.000	1,160,928.00	1,155,948.00
DODGE & COX FIXED	87927VAU2	TELECOM ITALIA CAPITAL SA	850,000.000	930,733.00	851,717.00
DODGE & COX FIXED	06739GAR0	BARCLAYS BANK PLC	3,350,000.000	3,357,010.81	3,282,866.00
DODGE & COX FIXED	404280AG4	HSBC HOLDINGS PLC	3,302,000.000	3,357,841.32	3,313,887.20
DODGE & COX FIXED	404280AH2	HSBC HOLDINGS PLC	1,125,000.000	1,122,333.75	1,104,210.00

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Investment Manager	Asset Number	Asset Description	Quantity	Cost	Market Value
DODGE & COX FIXED	404280AK5	HSBC HOLDINGS PLC	950,000.000	947,938.50	978,262.50
DODGE & COX FIXED	78009PCC3	ROYAL BANK OF SCOTLAND PLC/THE	900,000.000	898,245.00	860,580.00
DODGE & COX FIXED	78010XAK7	ROYAL BANK OF SCOTLAND PLC/THE	4,475,000.000	4,501,584.94	4,423,850.75
DODGE & COX FIXED	91529MAA0	UNUMPROVIDENT FIN CO DEB 144A	500,000.000	515,780.00	560,585.00
DODGE & COX FIXED	00184AAC9	TIME WARNER INC	2,225,000.000	2,303,281.92	2,777,356.25
DODGE & COX FIXED	00184AAG0	TIME WARNER INC	2,990,000.000	3,282,475.13	3,794,100.70
DODGE & COX FIXED	001957BD0	AT&T CORP	2,750,000.000	2,349,802.06	3,836,800.00
DODGE & COX FIXED	02005NAF7	ALLY FINANCIAL INC	5,875,000.000	5,769,062.50	5,375,625.00
DODGE & COX FIXED	026874BT3	AMERICAN INTERNATIONAL GROUP I	2,025,000.000	2,094,041.25	2,244,611.25
DODGE & COX FIXED	026874CA3	AMERICAN INTL GROUP	975,000.000	969,618.00	948,216.75
DODGE & COX FIXED	05567YAA7	BNSF RY CO 2005 4 P/T CTF	421,628.905	421,779.03	475,386.59
DODGE & COX FIXED	05568YAA6	BNSF RY CO 2007-1 PASSTHRU TR	500,014.844	499,432.61	581,057.25
DODGE & COX FIXED	056335AA0	BAC CAPITAL TRUST XI	2,800,000.000	2,509,562.50	2,106,160.00
DODGE & COX FIXED	06050TKN1	BANK OF AMERICA NA	3,150,000.000	3,147,070.50	2,844,954.00
DODGE & COX FIXED	06051GDZ9	BANK OF AMERICA CORP	3,725,000.000	3,972,862.00	3,912,814.50
DODGE & COX FIXED	06423KAA9	BANK ONE CAPITAL III	2,250,000.000	2,243,587.50	2,780,505.00
DODGE & COX FIXED	066048AA7	BANKAMERICA CAPITAL II	2,500,000.000	2,523,593.57	2,325,000.00
DODGE & COX FIXED	10112RAB0	BOSTON PROPERTIES LP	359,000.000	381,176.87	377,980.33
DODGE & COX FIXED	10112RAE4	BOSTON PROPERTIES LP	2,000,000.000	1,877,520.00	2,141,880.00
DODGE & COX FIXED	10112RAS3	BOSTON PROPERTIES LP	1,200,000.000	1,163,320.00	1,150,848.00
DODGE & COX FIXED	101137AG2	BOSTON SCIENTIFIC CORP	1,925,000.000	2,210,650.75	2,151,534.00
DODGE & COX FIXED	101137AK3	BOSTON SCIENTIFIC CORP	1,925,000.000	2,175,307.75	2,158,156.00
DODGE & COX FIXED	12189PAF9	BURLINGTON NORTHERN SER 99-2	572,511.180	611,275.91	685,765.34
DODGE & COX FIXED	12189PAG7	BURLINGTON NORTHN SANTA FE 001	870,061.966	996,563.23	1,089,543.80
DODGE & COX FIXED	12189TBC7	BURLINGTON NORTHERN SANTA FE L	2,100,000.000	2,096,325.00	2,339,610.00
DODGE & COX FIXED	125509AH2	CIGNA CORP	3,250,000.000	2,963,166.51	3,931,622.50
DODGE & COX FIXED	125509BG3	CIGNA CORP	625,000.000	689,644.81	625,925.00
DODGE & COX FIXED	125509BH1	CIGNA CORP	500,000.000	538,720.00	585,675.00
DODGE & COX FIXED	126410LK3	CSX TRANSPORTATION INC	966,000.000	1,240,141.14	1,385,591.76
DODGE & COX FIXED	13063A5B6	CALIFORNIA ST	800,000.000	804,232.00	869,536.00
DODGE & COX FIXED	13063A5E0	CALIFORNIA ST	4,645,000.000	4,813,447.80	5,592,208.40
DODGE & COX FIXED	13063A5G5	CALIFORNIA ST	2,500,000.000	2,527,806.50	3,063,150.00
DODGE & COX FIXED	13063A7D0	CALIFORNIA ST	2,600,000.000	2,514,106.00	3,091,712.00
DODGE & COX FIXED	13063BFR8	CALIFORNIA ST	650,000.000	661,056.50	801,268.00
DODGE & COX FIXED	13063BFU1	CALIFORNIA ST	675,000.000	740,697.75	770,991.75
DODGE & COX FIXED	13063BJC7	CALIFORNIA ST	775,000.000	782,354.75	958,822.25
DODGE & COX FIXED	14040HAR6	CAPITAL ONE FINANCIAL CORP	4,450,000.000	4,456,898.75	5,046,834.00
DODGE & COX FIXED	14040HAY1	CAPITAL ONE FINANCIAL CO	1,300,000.000	1,291,392.75	1,302,145.00
DODGE & COX FIXED	172967EM9	CITIGROUP INC	2,295,000.000	2,442,602.14	2,452,368.15
DODGE & COX FIXED	172967ET4	CITIGROUP INC	4,475,000.000	4,475,000.00	4,116,686.75
DODGE & COX FIXED	20030NAL5	COMCAST CORP	875,000.000	873,792.50	1,001,052.50
DODGE & COX FIXED	20030NAP6	COMCAST CORP	1,300,000.000	1,296,867.00	1,526,876.00
DODGE & COX FIXED	20030NAU5	COMCAST CORP	1,200,000.000	1,052,136.00	1,402,920.00
DODGE & COX FIXED	20030NAV3	COMCAST CORP	900,000.000	1,058,949.00	1,078,866.00
DODGE & COX FIXED	20986NAA3	CONSOLIDATED RAIL SER 1995-A	595,883.485	604,776.52	642,529.24
DODGE & COX FIXED	224044BH9	COX COMMUNICATIONS INC	3,425,000.000	3,368,260.25	3,819,936.75
DODGE & COX FIXED	224044BQ9	COX COMMUNICATIONS INC 144A	150,000.000	150,230.04	170,083.50
DODGE & COX FIXED	224044BU0	COX COMMUNICATIONS INC	2,100,000.000	2,083,053.00	2,906,379.00
DODGE & COX FIXED	254063AW0	DILLARD'S INC	1,196,000.000	1,149,655.00	1,106,300.00
DODGE & COX FIXED	260543BJ1	DOW CHEMICAL CO/THE	1,175,000.000	1,317,551.62	1,480,053.50
DODGE & COX FIXED	260543BX0	DOW CHEMICAL CO/THE	2,476,000.000	2,728,722.97	3,171,656.96
DODGE & COX FIXED	260543BY8	DOW CHEMICAL CO/THE	300,000.000	298,686.00	463,356.00
DODGE & COX FIXED	3128GUGD8	FHLMC POOL #E9-0196	433,343.335	454,875.11	471,629.22
DODGE & COX FIXED	3128MBJB4	FHLMC POOL #G1-2758	800,813.764	806,037.84	876,066.23
DODGE & COX FIXED	3128MB5D5	FHLMC POOL #G1-3344	3,537,279.078	3,602,497.66	3,851,990.80
DODGE & COX FIXED	3128M5C57	FHLMC POOL #G0-3392	3,020,498.040	3,303,669.73	3,320,524.11
DODGE & COX FIXED	3128M5PD6	FHLMC POOL #G0-3720	1,505,656.360	1,627,167.53	1,653,933.40
DODGE & COX FIXED	3128M6NC8	FHLMC POOL #G0-4587	3,917,293.640	4,237,716.02	4,245,014.43
DODGE & COX FIXED	3128M8AV6	FHLMC POOL #G0-6020	4,050,627.910	4,393,665.46	4,396,430.01
DODGE & COX FIXED	3128M8CV4	FHLMC POOL #G0-6084	3,902,999.170	4,337,817.68	4,353,639.45
DODGE & COX FIXED	3128M8T38	FHLMC POOL #G0-6570	7,441,323.570	8,237,777.73	8,203,166.28
DODGE & COX FIXED	3128M8T46	FHLMC POOL #G0-6571	3,461,387.470	3,810,230.43	3,808,564.63
DODGE & COX FIXED	3128P7GS6	FHLMC POOL #C9-1109	1,350,637.707	1,384,825.74	1,494,764.26
DODGE & COX FIXED	3128QSDP8	FHLMC POOL #1G-1910	3,027,886.040	3,175,495.49	3,219,006.21
DODGE & COX FIXED	3128S5HW7	FHLMC POOL #1Q-1145	2,098,933.620	2,237,660.02	2,246,887.45
DODGE & COX FIXED	3128UNCE0	FHLMC POOL #H0-9069	1,949,907.903	2,013,192.24	2,114,012.15

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Investment Manager	Asset Number	Asset Description	Quantity	Cost	Market Value
DODGE & COX FIXED	3128UNCF7	FHLMC POOL #HO-9070	1,228,296.667	1,240,771.54	1,348,620.61
DODGE & COX FIXED	3128UNEZ1	FHLMC POOL #H0-9152	658,341.400	727,878.71	713,747.41
DODGE & COX FIXED	3128UNGL0	FHLMC POOL #H0-9203	637,830.380	680,435.48	695,375.44
DODGE & COX FIXED	31283H5J0	FHLMC POOL #G0-1749	10,004,866.160	10,874,038.90	10,894,999.10
DODGE & COX FIXED	31283KMQ8	FHLMC POOL #G1-1267	1,111,640.400	1,182,414.80	1,218,168.90
DODGE & COX FIXED	31283KR67	FHLMC POOL #G1-1409	534,441.948	554,775.76	580,655.14
DODGE & COX FIXED	31283K2E7	FHLMC POOL #G1-1673	1,350,497.648	1,404,517.54	1,464,749.75
DODGE & COX FIXED	31294KCL7	FHLMC POOL #E0-0975	258,448.200	269,068.82	275,774.57
DODGE & COX FIXED	312965PD2	FHLMC POOL #B1-3120	118,501.521	126,037.47	125,439.79
DODGE & COX FIXED	31335PEF8	FHLMC POOL #G8-0134	295,887.454	302,800.50	331,254.88
DODGE & COX FIXED	31336WAD1	FHLMC POOL #F8-9904	1,907,866.547	1,929,628.15	2,067,574.06
DODGE & COX FIXED	31359DMP5	FNMA GTD REMIC P/T CTFX-169A L	1,447,105.246	1,385,151.05	1,688,149.57
DODGE & COX FIXED	31359SR69	FNMA GTD REMIC P/T 2001-T4 A	473,298.950	488,236.16	555,496.78
DODGE & COX FIXED	31359S6X3	FNMA GTD REMIC P/T 2001-T7 A1	673,356.880	695,883.80	771,074.43
DODGE & COX FIXED	31368HNG4	FNMA POOL #0190391	429,640.720	472,126.49	471,960.33
DODGE & COX FIXED	31371NH40	FNMA POOL #0256851	1,975,467.885	2,070,074.25	2,268,745.85
DODGE & COX FIXED	31374CL53	FNMA POOL #0310048	1,159,427.180	1,273,739.46	1,287,996.06
DODGE & COX FIXED	3138EGNY6	FNMA POOL #0AL0406	982,064.590	1,074,593.48	1,072,964.49
DODGE & COX FIXED	3138EG2L7	FNMA POOL #0AL0778	2,750,000.000	3,049,062.50	3,018,125.00
DODGE & COX FIXED	31381JJ78	FNMA POOL #0462086	917,761.740	904,855.73	1,017,393.95
DODGE & COX FIXED	31385H2U5	FNMA POOL #0545387	429,827.696	446,617.85	429,505.33
DODGE & COX FIXED	31385H6G2	FNMA POOL #0545471	508,185.700	526,011.90	507,794.40
DODGE & COX FIXED	31385JA40	FNMA POOL #0545527	972,887.240	999,982.21	972,108.93
DODGE & COX FIXED	31385JD21	FNMA POOL #0545621	973,259.335	1,024,659.58	1,069,115.65
DODGE & COX FIXED	31385JLF3	FNMA POOL #0545826	1,434,283.900	1,500,843.64	1,560,328.77
DODGE & COX FIXED	31385JEC7	FNMA POOL #0555531	8,831,091.180	9,480,655.31	9,652,647.59
DODGE & COX FIXED	31387H3W8	FNMA POOL #0585013	64,730.968	67,370.79	65,345.91
DODGE & COX FIXED	31392AJW9	FNMA GTD REMIC P/T 2001-50 BA	953,080.555	1,007,808.28	1,087,264.77
DODGE & COX FIXED	31392BMM5	FNMA GTD REMIC P/T 2001-79 BA	347,984.800	356,793.12	402,952.48
DODGE & COX FIXED	31392DF49	FNMA GTD REMIC P/T 2002-W6 2A1	463,583.840	488,284.10	534,373.09
DODGE & COX FIXED	31392GEK7	FNMA GTD REMIC P/T 2002	587,973.920	613,238.32	684,272.29
DODGE & COX FIXED	31392JAA7	FNMA GTD REMIC P/T 03-W2 A1	835,830.886	884,870.54	971,068.32
DODGE & COX FIXED	31392MEM0	FHLMC MULTICLASS CTF T-41 2A	649,672.440	675,232.61	755,698.98
DODGE & COX FIXED	31393XFT9	FNMA GTD REMIC P/T 04-T1 1A2	1,069,979.056	1,099,194.49	1,208,584.14
DODGE & COX FIXED	31402CTN2	FNMA POOL #0725157	2,043,615.600	2,174,215.41	2,244,891.30
DODGE & COX FIXED	31402CUT7	FNMA POOL #0725194	668,103.149	702,239.03	725,980.92
DODGE & COX FIXED	31402C3Z3	FNMA POOL #0725416	608,415.605	640,737.67	661,122.65
DODGE & COX FIXED	31402DDK3	FNMA POOL #0725606	737,246.100	765,584.01	801,113.73
DODGE & COX FIXED	31402DFT2	FNMA POOL #0725678	969,647.354	1,014,645.04	1,053,647.90
DODGE & COX FIXED	31402DRN2	FNMA POOL #0725993	1,348,811.280	1,418,043.25	1,465,658.80
DODGE & COX FIXED	31402RAQ2	FNMA POOL #0735415	1,830,785.425	1,881,548.80	2,064,686.57
DODGE & COX FIXED	31403DA66	FNMA POOL #0745329	2,082,093.276	2,222,959.90	2,312,560.18
DODGE & COX FIXED	31410F2Y0	FNMA POOL #0888291	2,073,474.528	2,111,380.26	2,257,308.78
DODGE & COX FIXED	31410F6B6	FNMA POOL #0888366	2,482,548.060	2,702,098.39	2,850,312.73
DODGE & COX FIXED	31410F6E0	FNMA POOL #0888369	648,417.960	720,959.73	744,474.60
DODGE & COX FIXED	31410GHG1	FNMA POOL #0888631	602,375.974	606,799.67	655,782.63
DODGE & COX FIXED	31410HAQ4	MACY'S RETAIL HOLDINGS INC	1,100,000.000	1,124,255.00	1,234,453.00
DODGE & COX FIXED	31410KC36	FNMA POOL #0889390	2,923,624.520	2,978,442.47	3,182,833.07
DODGE & COX FIXED	31410KXM1	FNMA POOL #0889984	715,617.080	793,552.25	793,626.50
DODGE & COX FIXED	31413LJB6	FNMA POOL #0948558	189,698.150	208,430.86	207,414.06
DODGE & COX FIXED	31414UJL5	FNMA POOL #0976947	4,871,196.738	4,985,365.40	5,322,074.71
DODGE & COX FIXED	31416B4J4	FNMA POOL #0995525	2,518,032.870	2,740,721.40	2,771,573.60
DODGE & COX FIXED	31416CC79	FNMA POOL #0995694	456,151.860	492,644.01	505,876.97
DODGE & COX FIXED	31416CL95	FNMA POOL #0995952	4,974,148.507	5,286,587.22	5,438,684.24
DODGE & COX FIXED	31418MD90	FNMA POOL #0AD0127	2,277,903.840	2,423,476.14	2,502,277.37
DODGE & COX FIXED	31418MEC2	FNMA POOL #0AD0130	2,633,599.390	2,868,369.65	2,920,688.06
DODGE & COX FIXED	31418MFD9	FNMA POOL #0AD0163	6,372,423.435	6,734,855.01	7,077,786.99
DODGE & COX FIXED	31418MH39	FNMA POOL #0AD0249	7,157,421.280	7,626,274.16	7,821,057.38
DODGE & COX FIXED	31418MKY7	FNMA POOL #0AD0310	729,845.746	793,479.18	838,198.65
DODGE & COX FIXED	31418M3G5	FNMA POOL #0AD0798	2,694,372.190	2,862,770.45	2,964,132.73
DODGE & COX FIXED	31419AAW7	FNMA POOL #0AE0020	6,182,825.870	6,636,877.14	6,795,729.40
DODGE & COX FIXED	31419AGN1	FNMA POOL #0AE0204	3,350,971.710	3,639,993.02	3,685,164.12
DODGE & COX FIXED	31419AKA4	FNMA POOL #0AE0288	2,524,288.220	2,720,709.40	2,753,215.92
DODGE & COX FIXED	31419AMY0	FNMA POOL #0AE0374	2,933,043.060	3,165,165.93	3,225,672.77
DODGE & COX FIXED	31428XAQ9	FEDEX CORP	600,000.000	600,000.00	679,290.00
DODGE & COX FIXED	345397VQ3	FORD MOTOR CREDIT CO LLC	3,850,000.000	3,876,877.00	3,872,792.00

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DODGE & COX FIXED	345397VR1	FORD MOTOR CREDIT CO LLC	3,700,000.000	3,688,000.00	3,661,150.00
DODGE & COX FIXED	36225AAW0	GNMA POOL #0780021	283,222.280	295,104.24	329,418.67
DODGE & COX FIXED	36962G4C5	GENERAL ELECTRIC CAPITAL CORP	1,250,000.000	1,248,612.50	1,366,525.00
DODGE & COX FIXED	36962G4J0	GENERAL ELECTRIC CAPITAL CORP	3,581,000.000	3,764,323.95	3,905,904.13
DODGE & COX FIXED	36962G4Y7	GENERAL ELECTRIC CAPITAL CORP	1,075,000.000	1,116,753.00	1,115,688.75
DODGE & COX FIXED	404119AE9	HCA INC	3,550,000.000	3,414,238.86	3,598,812.50
DODGE & COX FIXED	404119AG4	HCA INC	2,700,000.000	2,619,000.00	2,737,125.00
DODGE & COX FIXED	404119AL3	HCA INC	2,500,000.000	2,426,625.00	2,437,500.00
DODGE & COX FIXED	404119AR0	HCA INC	1,000,000.000	1,026,250.00	955,000.00
DODGE & COX FIXED	422248AA2	HEALTH NET INC	1,250,000.000	1,253,483.00	1,290,625.00
DODGE & COX FIXED	452152HR5	ILLINOIS ST	975,000.000	1,029,356.25	1,030,048.50
DODGE & COX FIXED	452152HS3	ILLINOIS ST	2,650,000.000	2,677,940.00	2,834,811.00
DODGE & COX FIXED	452152HT1	ILLINOIS ST	2,500,000.000	2,608,300.50	2,691,050.00
DODGE & COX FIXED	530715AD3	LIBERTY MEDIA LLC	653,000.000	623,362.11	623,615.00
DODGE & COX FIXED	530715AJ0	LIBERTY MEDIA LLC	490,000.000	456,662.18	464,275.00
DODGE & COX FIXED	544646ZR6	LOS ANGELES CALIF UNI SCH DIST	1,600,000.000	1,600,000.00	1,990,752.00
DODGE & COX FIXED	55616XAE7	MACY'S RETAIL HOLDINGS INC	700,000.000	703,006.50	814,982.00
DODGE & COX FIXED	577778BQ5	MACY'S RETAIL HOLDINGS INC	500,000.000	435,000.00	540,020.00
DODGE & COX FIXED	577778CB7	MACY'S RETAIL HOLDINGS INC	3,100,000.000	3,100,000.00	3,537,999.00
DODGE & COX FIXED	646139X83	NEW JERSEY ST TPK AUTH TPK REV	2,450,000.000	2,605,639.25	3,279,790.50
DODGE & COX FIXED	652482CE8	NEWS AMERICA INC	1,075,000.000	1,111,582.25	1,137,113.50
DODGE & COX FIXED	655664AK6	NORDSTROM INC	190,000.000	222,256.30	225,108.20
DODGE & COX FIXED	655664AM2	NORDSTROM INC	500,000.000	498,170.00	565,025.00
DODGE & COX FIXED	655855FA7	NORFOLK SOUTHERN RAILWAY CO	1,334,000.000	1,712,575.86	1,962,047.20
DODGE & COX FIXED	758202AG0	REED ELSEVIER CAPITAL INC	2,500,000.000	2,631,215.00	3,191,250.00
DODGE & COX FIXED	78442FEH7	SLM CORP	1,975,000.000	1,936,092.50	2,054,335.75
DODGE & COX FIXED	792860AH1	TRAVELERS COS INC/THE	650,000.000	613,918.50	729,274.00
DODGE & COX FIXED	83162CHN6	SBA GTD PARTN CTFS 1997-20F 1	237,038.605	240,317.71	262,681.44
DODGE & COX FIXED	83162CHW6	SBA GTD PARTN CTFS 1997-20K 1	339,362.025	339,361.99	369,069.78
DODGE & COX FIXED	83162CJC8	SBA GTD PARTN CTFS 1998-20C 1	326,134.785	326,535.76	355,653.24
DODGE & COX FIXED	83162CJM6	SBA GTD PARTN CTFS 1998-20I 1	323,163.988	325,451.16	351,550.71
DODGE & COX FIXED	83162CLT8	SBA GTD PARTN CTFS 2001-20I 1	817,513.231	872,431.53	902,910.66
DODGE & COX FIXED	83162CPV9	SBA GTD PARTN CTFS 2005-20J 1	2,204,229.720	2,204,229.76	2,422,051.70
DODGE & COX FIXED	83162CQH9	SBA GTD PARTN CTFS 2006-20F 1	1,807,476.867	1,807,476.87	2,024,717.51
DODGE & COX FIXED	83162CQK2	SBA GTD PARTN CTFS 2006-20G 1	1,485,791.947	1,564,260.31	1,674,012.07
DODGE & COX FIXED	852061AD2	SPRINT NEXTEL CORP	3,150,000.000	3,120,831.00	2,709,000.00
DODGE & COX FIXED	88732JAP3	TIME WARNER CABLE INC	1,955,000.000	2,173,271.60	2,501,754.85
DODGE & COX FIXED	88732JAS7	TIME WARNER CABLE INC	2,275,000.000	2,460,478.00	2,848,823.25
DODGE & COX FIXED	88732JAW8	TIME WARNER CABLE INC	900,000.000	943,434.00	956,052.00
DODGE & COX FIXED	903192AA0	UNUM GROUP	425,000.000	399,136.09	433,636.00
DODGE & COX FIXED	907818CV8	UNION PACIFIC CORP	1,200,000.000	1,022,700.00	1,318,596.00
DODGE & COX FIXED	907818DH8	UNION PACIFIC CORP 144A	875,000.000	884,756.25	933,800.00
DODGE & COX FIXED	907833AG2	UNION PACIFIC RAILRD CO	2,965,296.895	2,965,296.97	3,349,895.90
DODGE & COX FIXED	912828MJ6	U S TREASURY NOTE	2,300,000.000	2,310,152.34	2,306,187.00
DODGE & COX FIXED	912828MM9	U S TREASURY NOTE	7,250,000.000	7,279,777.48	7,257,902.50
DODGE & COX FIXED	912828MQ0	U S TREASURY NOTE	3,500,000.000	3,518,457.03	3,511,340.00
DODGE & COX FIXED	912828NB2	U S TREASURY NOTE	3,300,000.000	3,324,621.09	3,316,764.00
DODGE & COX FIXED	912828NQ9	U S TREASURY NOTE	6,325,000.000	6,353,907.23	6,349,224.75
DODGE & COX FIXED	912828QZ6	U S TREASURY NOTE	2,100,000.000	2,104,394.29	2,108,862.00
DODGE & COX FIXED	929160AQ2	VULCAN MATERIALS CO	575,000.000	575,000.00	530,017.75
DODGE & COX FIXED	929160AR0	VULCAN MATERIALS CO	1,550,000.000	1,553,000.00	1,446,010.50
DODGE & COX FIXED	92976GAH4	WACHOVIA BANK NA	2,300,000.000	2,281,669.00	2,548,676.00
DODGE & COX FIXED	94973VAK3	WELLPOINT INC	3,525,000.000	3,390,917.91	3,923,712.75
DODGE & COX FIXED	94973VAR8	WELLPOINT INC	325,000.000	324,480.00	401,134.50
DODGE & COX FIXED	984121BP7	XEROX CORP	5,645,000.000	5,328,148.71	6,247,660.20
DODGE & COX FIXED	173080201	CITIGROUP CAPITAL XIII	123,500.000	3,259,873.00	3,261,635.00
DODGE & COX FIXED	10112RAK0	BOSTON PROPERTIES LP	600,000.000	468,000.00	602,250.00
PIMCO FIXED		NON-BASE CURRENCY	0.000	851.16	809.91
PIMCO FIXED		PAYABLE FOR FORWARD FOREIGN EXCHANGE (	0.000	-3,817,621.80	-3,627,531.68
PIMCO FIXED		NON-BASE CURRENCY	0.000	20,017.04	19,093.45
PIMCO FIXED		PAYABLE FOR FORWARD FOREIGN EXCHANGE (	0.000	-168,778.50	-162,324.73
PIMCO FIXED		PAYABLE FOR INVESTMENTS PURCHASED	0.000	-7,748,233.60	-7,748,233.60
PIMCO FIXED		RECEIVABLE FOR INVESTMENTS SOLD	0.000	4,756,857.42	4,756,857.42
PIMCO FIXED		FFX CONTRACTS RECEIVABLE	0.000	3,986,400.30	3,986,400.30
PIMCO FIXED	S99990665	COLLECTIVE US GOVT STIF 4	560,105.590	560,105.59	560,105.59
PIMCO FIXED	313384MJ5	FEDERAL HOME LN BK CONS DISC	0.000	0.00	0.00

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Investment Manager	Asset Number	Asset Description	Quantity	Cost	Market Value
PIMCO FIXED	313384MR7	FEDERAL HOME LN BK CONS DISC	0.000	0.00	0.00
PIMCO FIXED	313384MW6	FEDERAL HOME LN BK CONS DISC	0.000	0.00	0.00
PIMCO FIXED	313384ND7	FEDERAL HOME LN BK CONS DISC	0.000	0.00	0.00
PIMCO FIXED	313384NL9	FEDERAL HOME LN BK CONS DISC	0.000	0.00	0.00
PIMCO FIXED	313396NR0	FEDERAL HOME LN MTG CORP DISC	0.000	0.00	0.00
PIMCO FIXED	313588MM4	FEDERAL NATL MTG ASSN DISC	0.000	0.00	0.00
PIMCO FIXED	313588MN2	FEDERAL NATL MTG ASSN DISC	0.000	0.00	0.00
PIMCO FIXED	313588PV1	FEDERAL NATL MTG ASSN DISC	0.000	0.00	0.00
PIMCO FIXED	912795Z38	U S TREASURY BILL	500,000.000	499,944.91	499,944.91
PIMCO FIXED	912795Z46	U S TREASURY BILL	1,824,000.000	1,823,647.93	1,823,647.93
PIMCO FIXED	9127952K6	U S TREASURY BILL	0.000	0.00	0.00
PIMCO FIXED	9127953G4	U S TREASURY BILL	200,000.000	199,992.71	199,992.71
PIMCO FIXED	9127953U3	U S TREASURY BILL	0.000	0.00	0.00
PIMCO FIXED	9127953V1	U S TREASURY BILL	76,000.000	75,996.16	75,996.16
PIMCO FIXED	9127955D9	U S TREASURY BILL	100,000.000	99,992.58	99,992.58
PIMCO FIXED	NC8943457	GOVERNMENT OF CANADA	800,000.000	819,362.50	800,887.57
PIMCO FIXED	NC9169359	GOVERNMENT OF CANADA	3,000,000.000	2,984,195.73	2,967,332.00
PIMCO FIXED	ELB27WHL2	WINDM IX-X A1	40,870.500	42,542.46	45,788.02
PIMCO FIXED	EXB15MSH9	GRANITE MASTER ISSUER PLC	89,998.620	109,822.67	114,411.71
PIMCO FIXED	20272BAK0	COMMONWEALTH BANK OF AUSTRALIA	200,000.000	202,572.00	210,956.00
PIMCO FIXED	55607EAD2	MACQUARIE BANK LTD	200,000.000	203,990.00	201,232.00
PIMCO FIXED	767201AF3	RIO TINTO FINANCE USA LTD	300,000.000	359,919.00	354,774.00
PIMCO FIXED	05957PAR7	BANCO DO BRASIL SA/CAYMAN	200,000.000	222,500.00	214,000.00
PIMCO FIXED	105756BS8	BRAZILIAN GOVERNMENT INTERNATI	200,000.000	205,414.00	213,800.00
PIMCO FIXED	067901AB4	BARRICK GOLD CORP	300,000.000	347,181.00	363,747.00
PIMCO FIXED	775109AK7	ROGERS COMMUNICATIONS INC	300,000.000	346,275.00	363,819.00
PIMCO FIXED	878742AJ4	TECK RESOURCES LTD	300,000.000	357,615.00	355,572.00
PIMCO FIXED	71645WAN1	PETROBRAS INTERNATIONAL FINANC	200,000.000	252,000.00	232,000.00
PIMCO FIXED	893830AY5	TRANSOCEAN INC	200,000.000	199,860.00	218,240.00
PIMCO FIXED	91911TAL7	VALE OVERSEAS LTD	300,000.000	297,090.00	291,000.00
PIMCO FIXED	151191AQ6	CELULOSA ARAUCO Y CONSTITUCION	200,000.000	232,000.00	232,638.00
PIMCO FIXED	31737UAH1	FIH ERHVERVS BANK A/S	600,000.000	598,512.00	613,614.00
PIMCO FIXED	23613NAA8	DANFIN FUNDING LTD	400,000.000	400,000.00	399,848.00
PIMCO FIXED	NAB3P2LB7	TNK-BP FINANCE SA	100,000.000	107,750.00	100,750.00
PIMCO FIXED	NAB4WY1S2	TNK-BP FINANCE SA	200,000.000	212,500.00	198,500.00
PIMCO FIXED	71654QAX0	PETROLEOS MEXICANOS	200,000.000	198,022.00	210,000.00
PIMCO FIXED	21685WBS5	COOPERATIEVE CENTRALE RAIFFEIS	200,000.000	199,930.00	202,202.00
PIMCO FIXED	25156PAL7	DEUTSCHE TELEKOM INTERNATIONAL	300,000.000	339,111.00	354,519.00
PIMCO FIXED	45324QAC0	ING BANK NV	300,000.000	316,812.00	321,306.00
PIMCO FIXED	52205VAA3	LEASEPLAN CORP NV	200,000.000	205,300.00	202,748.00
PIMCO FIXED	822582AQ5	SHELL INTERNATIONAL FINANCE BV	200,000.000	199,862.00	212,328.00
PIMCO FIXED	302154AU3	EXPORT-IMPORT BANK OF KOREA	100,000.000	110,065.00	106,333.00
PIMCO FIXED	802815AN0	SANTANDER US DEBT SA UNIPERSON	100,000.000	97,578.00	99,991.00
PIMCO FIXED	NAB1FHCP8	GRANITE MASTER ISSUER PLC 3 A7	44,999.240	41,852.60	42,636.78
PIMCO FIXED	034863AA8	ANGLO AMERICAN CAPITAL PLC	300,000.000	358,536.00	348,504.00
PIMCO FIXED	05565QBG2	BP CAPITAL MARKETS PLC	200,000.000	190,840.00	201,850.00
PIMCO FIXED	38741YBZ1	GRANITE MASTER ISSUER PLC 3 A3	153,583.900	141,066.82	145,136.79
PIMCO FIXED	78010XAE1	ROYAL BANK OF SCOTLAND PLC/THE	100,000.000	99,947.00	96,585.00
PIMCO FIXED	001055AF9	AFLAC INC	200,000.000	198,998.00	198,684.00
PIMCO FIXED	01F0304B1	COMMIT TO PUR FNMA SF MTG	500,000.000	513,046.88	513,125.00
PIMCO FIXED	01F0324A9	COMMIT TO PUR FNMA SF MTG	-1,000,000.000	-1,044,062.50	-1,044,060.00
PIMCO FIXED	01F0326A7	COMMIT TO PUR FNMA SF MTG	1,000,000.000	1,013,281.25	1,027,340.00
PIMCO FIXED	01F0404A2	COMMIT TO PUR FNMA SF MTG	500,000.000	527,773.44	526,875.00
PIMCO FIXED	01F0406A0	COMMIT TO PUR FNMA SF MTG	-2,500,000.000	-2,591,093.75	-2,620,325.00
PIMCO FIXED	01F0426A6	COMMIT TO PUR FNMA SF MTG	1,000,000.000	1,058,398.44	1,060,780.00
PIMCO FIXED	01F0526A5	COMMIT TO PUR FNMA SF MTG	1,000,000.000	1,084,062.50	1,085,160.00
PIMCO FIXED	01F0606A8	COMMIT TO PUR FNMA SF MTG	500,000.000	547,890.63	548,440.00
PIMCO FIXED	02R0406A5	COMMIT TO PUR FHLMC GOLD SFM	1,000,000.000	1,034,843.75	1,046,560.00
PIMCO FIXED	02R0426A1	COMMIT TO PUR FHLMC GOLD SFM	1,000,000.000	1,055,312.50	1,057,660.00
PIMCO FIXED	02209SAD5	ALTRIA GROUP INC	300,000.000	371,253.00	397,557.00
PIMCO FIXED	0258M0CY3	AMERICAN EXPRESS CREDIT CORP	300,000.000	340,839.00	328,386.00
PIMCO FIXED	026874BW6	AMERICAN INTERNATIONAL GROUP I	300,000.000	299,223.00	305,637.00
PIMCO FIXED	02765UDN1	AMERICAN MUN PWR-OHIO INC	200,000.000	200,000.00	221,088.00
PIMCO FIXED	02765UEK6	AMERICAN MUN PWR-OHIO INC	200,000.000	200,000.00	284,282.00
PIMCO FIXED	037735CP0	APPALACHIAN POWER CO	300,000.000	370,893.00	394,491.00
PIMCO FIXED	040484DX2	ARIZONA BRD REGENTS UNIV ARIZ	100,000.000	100,000.00	112,334.00

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Investment Manager	Asset Number	Asset Description	Quantity	Cost	Market Value
PIMCO FIXED	055359AC7	BCRR 2009-1 2A1	200,000.000	201,875.00	219,668.00
PIMCO FIXED	058927AA2	BANC OF AMERICA FUNDING A 1A1	90,309.550	79,726.40	77,970.56
PIMCO FIXED	059500AD0	BANC OF AMERICA COMMERCIA 3 A4	200,000.000	219,429.69	215,554.00
PIMCO FIXED	06051GDX4	BANK OF AMERICA CORP	400,000.000	401,336.00	379,812.00
PIMCO FIXED	06051GDY2	BANK OF AMERICA CORP	200,000.000	227,740.00	206,206.00
PIMCO FIXED	072024PY2	BAY AREA TOLL AUTH CALIF TOLL	200,000.000	200,000.00	259,794.00
PIMCO FIXED	07324MAB1	BAYVIEW COML 06-SP1 CL A1 144A	108,041.890	97,642.85	102,679.77
PIMCO FIXED	07325NBZ4	BAYVIEW FINANCIAL ACQUIS D AF2	0.000	0.00	0.00
PIMCO FIXED	07385TAJ5	BEAR STEARNS COS LLC/THE	200,000.000	221,822.00	215,684.00
PIMCO FIXED	073902RU4	BEAR STEARNS COS LLC/THE	300,000.000	344,037.00	353,637.00
PIMCO FIXED	12189LAA9	BURLINGTON NORTHERN SANTA FE L	200,000.000	199,326.00	235,290.00
PIMCO FIXED	12513XAE2	CD 2006-CD2 COML 2006-CD2 A4	400,000.000	406,500.00	423,632.00
PIMCO FIXED	12513YAC4	CITIGROUP/DEUTSCHE BAN CD4 A2B	300,000.000	310,335.94	302,010.00
PIMCO FIXED	126650BS8	CVS PAS-THROUGH TRUST 144A	290,751.890	328,549.63	342,636.56
PIMCO FIXED	12669GBZ3	COUNTRYWIDE HOME LOAN HYB7 1A2	207,536.700	171,088.27	171,356.83
PIMCO FIXED	13063BFV9	CALIFORNIA ST	200,000.000	214,110.00	226,932.00
PIMCO FIXED	13063BJC7	CALIFORNIA ST	100,000.000	100,949.00	123,719.00
PIMCO FIXED	172967FG1	CITIGROUP INC	500,000.000	500,000.00	494,570.00
PIMCO FIXED	172967FH9	CITIGROUP INC	100,000.000	102,540.53	102,676.00
PIMCO FIXED	172967FL0	CITIGROUP INC	300,000.000	300,000.00	291,990.00
PIMCO FIXED	17307GTJ7	CITIGROUP MORTGAGE LOAN 3 2A2A	197,586.500	169,986.13	174,358.23
PIMCO FIXED	17307GW53	CITIGROUP MORTGAGE LOAN 11 A1A	207,776.280	175,635.86	178,180.63
PIMCO FIXED	17308BAH1	CITIBANK OMNI MASTER TRU A8 A8	400,000.000	404,765.63	403,404.00
PIMCO FIXED	17313KAD3	CITIGROUP COMMERCIAL MOR C7 A3	200,000.000	214,359.38	207,268.00
PIMCO FIXED	185508AG3	CLECO POWER LLC	200,000.000	197,796.00	237,442.00
PIMCO FIXED	20030NAZ4	COMCAST CORP	400,000.000	428,732.00	466,320.00
PIMCO FIXED	20173MAE0	GREENWICH CAPITAL COMME GG7 A4	300,000.000	310,792.97	323,016.00
PIMCO FIXED	20173WAE8	COMMERCIAL MORTGAGE LO LS1 A4B	200,000.000	216,953.13	210,766.00
PIMCO FIXED	22545DAD9	CREDIT SUISSE MORTGAGE C C3 A3	300,000.000	310,406.25	320,355.00
PIMCO FIXED	249182CC8	DENVER COLO CITY & CNTY ARPT	200,000.000	208,496.00	227,678.00
PIMCO FIXED	260543BX0	DOW CHEMICAL CO/THE	300,000.000	358,695.00	384,288.00
PIMCO FIXED	29273RAH2	ENERGY TRANSFER PARTNERS LP	300,000.000	330,402.00	335,790.00
PIMCO FIXED	29365PAQ5	ENTERGY GULF STATES LOUISIANA	100,000.000	99,861.00	100,165.00
PIMCO FIXED	3136A0J65	FNMA GTD REMIC P/T 11-86 NF	195,320.170	195,503.28	196,060.43
PIMCO FIXED	3136A0K48	FNMA GTD REMIC P/T 11-86 KF	392,288.200	392,901.15	393,645.52
PIMCO FIXED	3136A0ZP5	FNMA GTD REMIC P/T 11-87 FJ	796,663.670	796,912.63	796,408.74
PIMCO FIXED	3138AEJH7	FNMA POOL #0A1163	986,672.220	1,038,780.86	1,048,082.70
PIMCO FIXED	3138A2YM5	FNMA POOL #0AH1615	1,953,722.050	1,920,753.00	2,050,372.68
PIMCO FIXED	3138A4Y58	FNMA POOL #0AH3431	285,896.750	287,326.22	298,976.53
PIMCO FIXED	3138A7TM0	FNMA POOL #0AH5955	601,578.020	603,833.94	631,151.60
PIMCO FIXED	3138A8G83	FNMA POOL #0AH6522	395,402.230	396,884.98	414,962.78
PIMCO FIXED	3138A8KF2	FNMA POOL #0AH6593	669,541.270	672,888.97	700,172.78
PIMCO FIXED	3138A8XA9	FNMA POOL #0AH6972	946,165.190	950,896.02	989,452.25
PIMCO FIXED	31395A3J2	FHLMC MULTICLASS MTG T-61 1A1	155,136.590	155,233.54	157,705.65
PIMCO FIXED	31398QGG6	FHLMC MULTICLASS MTG 3666 FC	140,232.690	140,408.00	141,270.41
PIMCO FIXED	31398RHJ7	FNMA GTD REMIC P/T 10-67 FD	129,160.890	129,140.67	130,289.76
PIMCO FIXED	31398SXN8	FNMA GTD REMIC P/T 10-141 FB	2,703,722.470	2,702,877.55	2,705,425.82
PIMCO FIXED	31416M5Z3	FNMA POOL #0AA4463	2,895,075.510	3,040,281.64	3,075,265.01
PIMCO FIXED	31417Y4B0	FNMA POOL #0MA0817	990,288.710	1,002,855.89	1,038,971.30
PIMCO FIXED	31419A4N4	FNMA POOL #0AE0828	984,805.770	928,794.94	1,012,754.56
PIMCO FIXED	340711AQ3	FLORIDA GAS TRANSMISSION CO LL	300,000.000	361,557.00	382,257.00
PIMCO FIXED	36228CZS5	GS MTG SECS 07-EOP P/T A1 144A	66,757.140	65,784.08	66,311.20
PIMCO FIXED	36228CZW6	GS MTG SECS 07-EOP A3 144A	200,000.000	187,000.00	198,432.00
PIMCO FIXED	362341RX9	GSR MORTGAGE LOAN TRUS AR6 2A1	154,515.270	143,795.78	141,746.13
PIMCO FIXED	362341SF7	GSR MORTGAGE LOAN TRUS AR6 4A5	300,000.000	213,187.50	244,854.00
PIMCO FIXED	38141EA25	GOLDMAN SACHS GROUP INC/THE	400,000.000	435,144.00	446,368.00
PIMCO FIXED	404121AC9	HCA INC	200,000.000	200,000.00	195,500.00
PIMCO FIXED	4521518U0	ILLINOIS ST	400,000.000	394,944.00	411,824.00
PIMCO FIXED	46625HHX1	JPMORGAN CHASE & CO	300,000.000	299,519.00	301,236.00
PIMCO FIXED	46629MAF2	JP MORGAN CHASE COMMER LDP8 A4	200,000.000	215,921.88	216,298.00
PIMCO FIXED	46629PAC2	JP MORGAN CHASE COMMER LDP9 A3	200,000.000	206,953.13	206,522.00
PIMCO FIXED	46629PAL2	JP MORGAN CHASE COMME LDP9 A1S	116,441.200	118,770.02	116,486.61
PIMCO FIXED	50180CAD2	LB-UBS COMMERCIAL MORTGA C7 A3	200,000.000	202,156.25	211,250.00
PIMCO FIXED	50180JAD7	LB-UBS COMMERCIAL MORTGA C2 A3	200,000.000	205,500.00	205,396.00
PIMCO FIXED	544495VX9	LOS ANGELES CALIF DEPT WTR & P	200,000.000	200,000.00	214,514.00
PIMCO FIXED	5446526F2	LOS ANGELES CALIF WASTE WTR SYS	200,000.000	200,000.00	235,550.00

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Investment Manager	Asset Number	Asset Description	Quantity	Cost	Market Value
PIMCO FIXED	54473ENS9	LOS ANGELES CNTY CALIF PUB WKS	200,000.000	200,000.00	247,370.00
PIMCO FIXED	57563NAA6	MASSACHUSETTS EDUCATIONAL 1 A1	206,393.990	205,491.02	202,439.48
PIMCO FIXED	576000KW2	MASSACHUSETTS ST SCH BLDG AUTH	100,000.000	100,000.00	113,972.00
PIMCO FIXED	59259YGF0	METROPOLITAN TRANSN AUTH N Y R	100,000.000	100,000.00	125,603.00
PIMCO FIXED	61747YCM5	MORGAN STANLEY	400,000.000	384,420.00	367,168.00
PIMCO FIXED	61747YDC6	MORGAN STANLEY	200,000.000	200,000.00	188,986.00
PIMCO FIXED	61751NAD4	MORGAN STANLEY CAPITA HQ11 A31	100,000.000	104,132.81	103,576.00
PIMCO FIXED	61759LAA6	MSRR 2010-GG10 A4A	400,000.000	416,976.56	436,244.00
PIMCO FIXED	62912XAB0	NGPL PIPECO LLC SR NT 144A	400,000.000	435,986.00	421,812.00
PIMCO FIXED	64952WAX1	NEW YORK LIFE GLOBAL FUNDING	400,000.000	399,792.00	404,264.00
PIMCO FIXED	64966HYX2	NEW YORK N Y	200,000.000	200,000.00	222,922.00
PIMCO FIXED	64971M4N9	NEW YORK N Y CITY TRANSITIONAL	200,000.000	200,000.00	222,742.00
PIMCO FIXED	64972FT48	NEW YORK N Y CITY MUN WTR FIN	200,000.000	200,000.00	221,804.00
PIMCO FIXED	64972FT55	NEW YORK N Y CITY MUN WTR FIN	100,000.000	100,000.00	110,149.00
PIMCO FIXED	64972FT63	NEW YORK N Y CITY MUN WTR FIN	100,000.000	100,000.00	118,544.00
PIMCO FIXED	651639AL0	NEWMONT MINING CORP	400,000.000	407,676.00	435,416.00
PIMCO FIXED	67087MAA4	OBP 2010-OBP A	200,000.000	199,998.80	212,376.00
PIMCO FIXED	68389XAL9	ORACLE CORP	200,000.000	197,682.00	232,000.00
PIMCO FIXED	709223G70	PENNSYLVANIA ST TPK COMMN TPK	200,000.000	198,524.00	221,532.00
PIMCO FIXED	74928HAT3	RBSCF TRUST 2010-RR3	400,000.000	414,468.75	441,932.00
PIMCO FIXED	74928HAW6	RBSCF TRUST 2010-RR3	700,000.000	711,437.50	755,349.00
PIMCO FIXED	74928HBF2	RBSCF 2010-RR3 WBTA	200,000.000	200,234.38	221,824.00
PIMCO FIXED	749289BT0	RBSCF 2009-RR2 JPA	300,000.000	306,187.50	326,430.00
PIMCO FIXED	78442FEK0	SLM CORP	100,000.000	102,250.00	98,153.00
PIMCO FIXED	796253Y48	SAN ANTONIO TEX ELEC & GAS	200,000.000	200,000.00	225,630.00
PIMCO FIXED	88283LHU3	TEXAS ST TRANSN COMMN	100,000.000	100,000.00	118,001.00
PIMCO FIXED	88732JAW8	TIME WARNER CABLE INC	100,000.000	99,537.00	106,228.00
PIMCO FIXED	912810FR4	US TREAS-CPI INFLATION INDEX	479,404.000	549,011.04	592,174.20
PIMCO FIXED	912810PS1	US TREAS-CPI INFLATION INDEX	1,008,225.000	1,122,502.96	1,260,674.46
PIMCO FIXED	912810QP6	US TREAS-CPI	515,810.000	556,225.52	658,704.84
PIMCO FIXED	912828PX2	U S TREASURY NOTE	1,500,000.000	1,532,586.40	1,732,845.00
PIMCO FIXED	912828QN3	U S TREASURY NOTE	15,100,000.000	16,407,974.76	16,759,792.00
PIMCO FIXED	912828QQ6	U S TREASURY NOTE	0.000	0.00	0.00
PIMCO FIXED	912828QW3	U S TREASURY NOTE	8,400,000.000	8,430,187.50	8,418,060.00
PIMCO FIXED	912828RC6	U S TREASURY NOTE	900,000.000	897,750.00	915,894.00
PIMCO FIXED	92922F4F2	WAMU MORTGAGE PASS TH AR14 2A1	178,700.860	162,617.78	151,890.37
PIMCO FIXED	929766UK7	WACHOVIA BANK COMMERCIA C14 A4	200,000.000	214,804.69	212,218.00
PIMCO FIXED	92978MAB2	WACHOVIA BANK COMMERCIA C28 A2	255,879.340	261,926.49	255,759.08
PIMCO FIXED	92978YAB6	WACHOVIA BANK COMMERCIA C32 A2	265,573.600	275,200.64	268,104.52
PIMCO FIXED	931142CY7	WAL-MART STORES INC	200,000.000	196,672.00	228,540.00
PIMCO FIXED	94973VAT4	WELLPOINT INC	100,000.000	98,892.00	117,274.00
PIMCO FIXED	94982BAC4	WELLS FARGO MORTGAGE B AR8 2A1	159,872.090	150,679.41	148,254.19
PIMCO FIXED	94983VAC9	WELLS FARGO MORTGAGE B AR8 1A3	171,945.220	163,347.96	155,357.66
PIMCO FIXED	982526AM7	WM WRIGLEY JR CO	200,000.000	199,794.00	206,744.00
PIMCO FIXED	893830AV1	TRANSOCEAN INC	200,000.000	179,083.33	197,250.00
ENHANCE RAFI G LG SH	99VVAH7A3	ENHANCE RAFI G LG SH	17,104,415.940	20,000,000.00	17,104,415.94
INVESCO	999240013	INVESCO EQUITY GLOBAL REAL	1,847,115.229	19,494,332.54	15,829,777.51
SEC LEND POSITIONS	996189387	LEHMAN LIQUIDATING TRUST	5,000,269.000	5,000,269.00	1,156,312.21
SEC LEND POSITIONS	996189387	LEHMAN LIQUIDATING TRUST	-5,000,269.000	-5,000,269.00	-5,000,269.00