

StanCERA Quarterly Investment Holdings - September 30, 2009

| Investment Type | Asset Number | Asset Description | Quantity | Cost | Market Value |
|------------------|-----------------|---|------------|---------------|---------------|
| SMALL CAP GROWTH | CUSIP S99990660 | COLLECTIVE U S GOVERNMENT STIFNON DISCRETIONARY | 0.38 | \$ 0.38 | \$ 0.38 |
| SMALL CAP GROWTH | CUSIP 002567105 | ABAXIS INC | 2,962.00 | \$ 47,732.84 | \$ 79,233.50 |
| SMALL CAP GROWTH | CUSIP 00752J108 | ADVANCED ANALOGIC TECH INC | 31,466.00 | \$ 102,604.74 | \$ 124,920.02 |
| SMALL CAP GROWTH | CUSIP 007974108 | ADVENT SOFTWARE INC COM | 4,196.00 | \$ 102,549.57 | \$ 168,889.00 |
| SMALL CAP GROWTH | CUSIP 007865108 | AEROPOSTALECOM | 3,017.00 | \$ 68,959.75 | \$ 131,148.99 |
| SMALL CAP GROWTH | CUSIP 008073108 | AEROVIRONMENT INCCOM | 5,551.00 | \$ 156,467.46 | \$ 155,927.59 |
| SMALL CAP GROWTH | CUSIP 04518A104 | ASIAINFO HLDGS INCASIAINFO HLDGS INCCOM | 10,908.00 | \$ 179,310.86 | \$ 217,832.76 |
| SMALL CAP GROWTH | CUSIP 119848109 | BUFFALO WILD WINGS INCCOM | 2,729.00 | \$ 75,860.27 | \$ 113,553.69 |
| SMALL CAP GROWTH | CUSIP 129603106 | CALGON CARBON CORP COM | 11,691.00 | \$ 149,478.29 | \$ 173,377.53 |
| SMALL CAP GROWTH | CUSIP 139594105 | CAPELLA ED COCOM | 2,958.00 | \$ 166,124.04 | \$ 199,191.72 |
| SMALL CAP GROWTH | CUSIP 14888B103 | CATALYST HEALTH SOLUTIONS INCCOM | 8,530.00 | \$ 191,299.20 | \$ 248,649.50 |
| SMALL CAP GROWTH | CUSIP 19239Y108 | COGENT INCCOM | 15,843.00 | \$ 198,161.46 | \$ 160,014.30 |
| SMALL CAP GROWTH | CUSIP 20564W105 | COMSCORE INCCOM | 9,751.00 | \$ 112,316.75 | \$ 175,615.51 |
| SMALL CAP GROWTH | CUSIP 228903100 | CRYOLIFE INC | 34,409.00 | \$ 224,314.07 | \$ 274,239.73 |
| SMALL CAP GROWTH | CUSIP 23251J106 | CYBERSOURCE CORP DELCOM | 12,909.00 | \$ 163,238.93 | \$ 215,193.03 |
| SMALL CAP GROWTH | CUSIP 23326R109 | DG FASTCHANNEL INCCOM | 5,048.00 | \$ 87,015.42 | \$ 105,705.12 |
| SMALL CAP GROWTH | CUSIP 258598101 | DOUBLE-TAKE SOFTWARECOM | 13,693.00 | \$ 109,709.80 | \$ 139,531.67 |
| SMALL CAP GROWTH | CUSIP 28238P109 | EHEALTH INCCOM | 14,933.00 | \$ 209,001.40 | \$ 216,827.16 |
| SMALL CAP GROWTH | CUSIP 26928A200 | EV3 INCCOM | 12,271.00 | \$ 98,654.73 | \$ 151,056.01 |
| SMALL CAP GROWTH | CUSIP 30241L109 | FEI COCOM | 10,143.00 | \$ 194,425.70 | \$ 250,024.95 |
| SMALL CAP GROWTH | CUSIP 349882100 | FOSSIL INC | 5,581.00 | \$ 100,682.67 | \$ 158,779.45 |
| SMALL CAP GROWTH | CUSIP 35952W103 | FUEL SYS SOLUTIONS INCCOM | 8,313.00 | \$ 145,106.09 | \$ 299,184.87 |
| SMALL CAP GROWTH | CUSIP 37243V100 | GENOPTIX INCCOM | 7,008.00 | \$ 196,173.41 | \$ 243,738.24 |
| SMALL CAP GROWTH | CUSIP 405024100 | HAEMONETICS CORP MASS | 3,987.00 | \$ 214,335.10 | \$ 223,750.44 |
| SMALL CAP GROWTH | CUSIP 413160102 | HARMONIC INC | 27,407.00 | \$ 157,634.58 | \$ 183,078.76 |
| SMALL CAP GROWTH | CUSIP 43365Y104 | HITTITE MICROWAVE CORPCOM | 4,723.00 | \$ 154,421.48 | \$ 173,711.94 |
| SMALL CAP GROWTH | CUSIP 45666Q102 | INFORMATICA CORPCOM | 4,926.00 | \$ 71,699.16 | \$ 111,229.08 |
| SMALL CAP GROWTH | CUSIP 46270W105 | IRIS INTL INCCOM | 12,455.00 | \$ 136,958.62 | \$ 140,741.50 |
| SMALL CAP GROWTH | CUSIP 465741106 | ITRON INC COM | 1,402.00 | \$ 90,283.19 | \$ 89,924.28 |
| SMALL CAP GROWTH | CUSIP 53635B107 | LIQUIDITY SVCS INCCOM | 22,802.00 | \$ 185,958.62 | \$ 235,316.64 |
| SMALL CAP GROWTH | CUSIP 574795100 | MASIMO CORPCOM | 8,036.00 | \$ 197,579.17 | \$ 210,543.20 |
| SMALL CAP GROWTH | CUSIP 609839105 | MONOLITHIC PWR SYS INCCOM | 6,967.00 | \$ 100,911.05 | \$ 163,376.15 |
| SMALL CAP GROWTH | CUSIP 64115T104 | NETSCOUT SYS INCCOM | 22,851.00 | \$ 201,142.25 | \$ 308,717.01 |
| SMALL CAP GROWTH | CUSIP 64128B108 | NEUTRAL TANDEM INCCOM | 5,971.00 | \$ 163,826.33 | \$ 135,899.96 |
| SMALL CAP GROWTH | CUSIP 62914B100 | NIC INCCOM | 37,101.00 | \$ 192,861.36 | \$ 329,827.89 |
| SMALL CAP GROWTH | CUSIP 653656108 | NICE SYS LTD SPONS ADR | 8,910.00 | \$ 202,117.74 | \$ 271,220.40 |
| SMALL CAP GROWTH | CUSIP 67020Y100 | NUANCE COMMUNICATIONS INCCOM | 17,326.00 | \$ 172,092.72 | \$ 259,196.96 |
| SMALL CAP GROWTH | CUSIP 684010101 | OPTIONXPRESS HLDGS INCCOM | 11,491.00 | \$ 164,404.17 | \$ 198,564.48 |
| SMALL CAP GROWTH | CUSIP 71721R406 | PHASE FORWARD INCCOM | 15,857.00 | \$ 212,971.98 | \$ 222,632.28 |
| SMALL CAP GROWTH | CUSIP 73172K104 | POLYCOM INCCOM | 7,284.00 | \$ 112,770.36 | \$ 194,847.00 |
| SMALL CAP GROWTH | CUSIP 83568G104 | SONOSITE INCCOM | 4,439.00 | \$ 99,768.67 | \$ 117,455.94 |
| SMALL CAP GROWTH | CUSIP 87157D109 | SYNAPTICS INCCOM | 8,485.00 | \$ 244,704.72 | \$ 213,822.00 |
| SMALL CAP GROWTH | CUSIP 87162G105 | SYNOVIS LIFE TECHNOLOGIES INCCOM | 6,082.00 | \$ 100,263.83 | \$ 83,931.60 |
| SMALL CAP GROWTH | CUSIP 87424N104 | TALEO CORPCOM CL A | 9,999.00 | \$ 117,610.47 | \$ 226,377.36 |
| SMALL CAP GROWTH | CUSIP 885175307 | THORATEC CORPORATION | 4,347.00 | \$ 119,748.29 | \$ 131,583.69 |
| SMALL CAP GROWTH | CUSIP 896239100 | TRIMBLE NAV LTDCOM | 5,629.00 | \$ 120,167.89 | \$ 134,589.39 |
| SMALL CAP GROWTH | CUSIP 92858J108 | VOCUS INCCOM | 10,505.00 | \$ 169,321.09 | \$ 219,449.45 |
| SMALL CAP GROWTH | CUSIP 928708106 | VOLTERRA SEMICONDUCTOR CORPCOM | 5,362.00 | \$ 47,436.74 | \$ 98,499.94 |
| SMALL CAP GROWTH | CUSIP S99990660 | COLLECTIVE U S GOVERNMENT STIFNON DISCRETIONARY | 203,320.08 | \$ 203,320.08 | \$ 203,320.08 |
| SMALL CAP GROWTH | CUSIP 002567105 | ABAXIS INC | 7,690.00 | \$ 125,599.78 | \$ 205,707.50 |
| SMALL CAP GROWTH | CUSIP 01988P108 | ALLSCRIPTS-MISYS HEALTHCARE SOLUTIONSCOMCOM | 18,230.00 | \$ 190,018.25 | \$ 369,522.10 |
| SMALL CAP GROWTH | CUSIP 03475V101 | ANGIODYNAMICS INCCOM | 20,365.00 | \$ 266,164.28 | \$ 280,629.70 |
| SMALL CAP GROWTH | CUSIP 03662Q105 | ANSYS INCCOM | 3,985.00 | \$ 121,721.16 | \$ 149,317.95 |
| SMALL CAP GROWTH | CUSIP 073685109 | BEACON ROOFING SUPPLY INCCOM | 17,625.00 | \$ 249,884.58 | \$ 281,647.50 |
| SMALL CAP GROWTH | CUSIP 09057G602 | BIO-REFERENCE LABS INCCOM PAR \$0.01 NEW | 5,183.00 | \$ 157,534.08 | \$ 178,295.20 |
| SMALL CAP GROWTH | CUSIP 12709P103 | CABOT MICROELECTRONICS CORPCOM | 5,750.00 | \$ 156,869.56 | \$ 200,445.00 |
| SMALL CAP GROWTH | CUSIP 14808P109 | CASS INFORMATION SYS INCCOM | 6,250.00 | \$ 201,879.28 | \$ 186,625.00 |
| SMALL CAP GROWTH | CUSIP 15670R107 | CEPHEIDCOM | 39,785.00 | \$ 407,876.03 | \$ 525,957.70 |
| SMALL CAP GROWTH | CUSIP 163072101 | CHEESECAKE FACTORY INC | 13,615.00 | \$ 144,716.63 | \$ 252,149.80 |
| SMALL CAP GROWTH | CUSIP 16359R103 | CHEMED CORP NEWCOM | 9,645.00 | \$ 387,132.09 | \$ 423,319.05 |
| SMALL CAP GROWTH | CUSIP 22160N109 | COSTAR GROUP INC | 4,020.00 | \$ 138,332.22 | \$ 165,704.40 |
| SMALL CAP GROWTH | CUSIP 206708109 | CONCUR TECHNOLOGIES INCCOM | 3,785.00 | \$ 118,925.09 | \$ 150,491.60 |
| SMALL CAP GROWTH | CUSIP 242309102 | DEALERTRACK HLDGS INCCOM | 12,220.00 | \$ 150,365.26 | \$ 231,080.20 |
| SMALL CAP GROWTH | CUSIP 253798102 | DIGI INTL INCCOM | 28,490.00 | \$ 223,062.30 | \$ 242,734.80 |
| SMALL CAP GROWTH | CUSIP 26784F103 | DYNAMEX INCCOM | 6,235.00 | \$ 83,987.83 | \$ 101,817.55 |
| SMALL CAP GROWTH | CUSIP 27874N105 | ECHELON CORP | 14,055.00 | \$ 104,879.74 | \$ 180,887.85 |
| SMALL CAP GROWTH | CUSIP 311642102 | FARO TECHNOLOGIES INCCOM | 6,365.00 | \$ 105,316.80 | \$ 109,350.70 |
| SMALL CAP GROWTH | CUSIP 346563109 | FORRESTER RESH INCCOM | 8,300.00 | \$ 205,938.54 | \$ 221,112.00 |
| SMALL CAP GROWTH | CUSIP 349853101 | FORWARD AIR CORPCOM | 6,575.00 | \$ 141,123.25 | \$ 152,211.25 |
| SMALL CAP GROWTH | CUSIP 315616102 | F5 NETWORKS INCF5 NETWORKS INCCOM | 7,590.00 | \$ 187,390.72 | \$ 300,791.70 |
| SMALL CAP GROWTH | CUSIP 361268105 | G & K SVCS INC COM CL A | 6,140.00 | \$ 134,781.99 | \$ 136,062.40 |
| SMALL CAP GROWTH | CUSIP 371901109 | GENTEX CORP COM | 24,210.00 | \$ 233,257.53 | \$ 342,571.50 |
| SMALL CAP GROWTH | CUSIP 401692108 | GUIDANCE SOFTWARE INCCOM | 13,445.00 | \$ 53,300.58 | \$ 59,426.90 |
| SMALL CAP GROWTH | CUSIP 405217100 | HAIN CELESTIAL GROUP INCHAIN CELESTIAL GROUP INCCOM | 8,360.00 | \$ 149,012.35 | \$ 160,261.20 |
| SMALL CAP GROWTH | CUSIP 45773Y105 | INNERWORKINGS INCCOM | 18,517.00 | \$ 118,280.33 | \$ 91,473.98 |
| SMALL CAP GROWTH | CUSIP 44984A105 | IPC THE HOSPITALIST CO INCCOM | 6,810.00 | \$ 113,416.53 | \$ 214,174.50 |
| SMALL CAP GROWTH | CUSIP 514766104 | LANDEC CORP COM | 18,300.00 | \$ 130,167.25 | \$ 117,120.00 |
| SMALL CAP GROWTH | CUSIP 501889208 | LKQ CORP COMMON | 18,955.00 | \$ 218,937.53 | \$ 351,425.70 |
| SMALL CAP GROWTH | CUSIP 562750109 | MANHATTAN ASSOCS INCCOM | 7,723.00 | \$ 122,048.33 | \$ 156,004.60 |
| SMALL CAP GROWTH | CUSIP 577933104 | MAXIMUS INCCOM | 5,524.00 | \$ 197,070.17 | \$ 257,418.40 |
| SMALL CAP GROWTH | CUSIP 584977201 | MEDTOX SCIENTIFIC INCNEW | 5,585.00 | \$ 50,949.30 | \$ 50,823.50 |
| SMALL CAP GROWTH | CUSIP 58502B106 | MEDNAX INCCOM | 7,140.00 | \$ 237,452.54 | \$ 392,128.80 |
| SMALL CAP GROWTH | CUSIP 60740F105 | MOBILE MINI INCCOM | 8,130.00 | \$ 114,259.10 | \$ 141,136.80 |
| SMALL CAP GROWTH | CUSIP 630402105 | NAPCO SECURITY TECHNOLOGIES INCCOM | 10,485.00 | \$ 14,259.11 | \$ 13,945.05 |
| SMALL CAP GROWTH | CUSIP 636518102 | NATL INSTRUMENT CORP | 15,340.00 | \$ 363,781.68 | \$ 423,844.20 |
| SMALL CAP GROWTH | CUSIP 640491106 | NEOGEN CORPCOM | 12,090.00 | \$ 292,978.28 | \$ 390,386.10 |
| SMALL CAP GROWTH | CUSIP 73640Q105 | PORTFOLIO RECOVERY ASSOCS INCCOM | 9,190.00 | \$ 309,170.60 | \$ 416,582.70 |
| SMALL CAP GROWTH | CUSIP 739276103 | POWER INTEGRATIONS INCCOM | 9,475.00 | \$ 195,641.10 | \$ 315,801.75 |
| SMALL CAP GROWTH | CUSIP 76122Q105 | RESOURCES CONNECTION INCCOM | 17,340.00 | \$ 295,492.22 | \$ 295,820.40 |
| SMALL CAP GROWTH | CUSIP 767744105 | RITCHIE BROS AUCTIONEERS INCCOM | 7,520.00 | \$ 168,632.14 | \$ 184,540.80 |
| SMALL CAP GROWTH | CUSIP 775711104 | ROLLINS INC | 22,655.00 | \$ 382,986.07 | \$ 427,046.75 |
| SMALL CAP GROWTH | CUSIP 781270103 | RUDOPHL TECHS INC COM STK USD0.001COM | 7,450.00 | \$ 30,536.42 | \$ 55,130.00 |
| SMALL CAP GROWTH | CUSIP 816850101 | SEMTECH CORPORATION COMMON | 21,030.00 | \$ 271,821.83 | \$ 357,720.30 |

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| Investment Type | Asset Number | Asset Description | Quantity | Cost | Market Value |
|------------------|-----------------|---|------------|---------------|---------------|
| SMALL CAP GROWTH | CUSIP 832110100 | SMITH INTERNATIONAL INC COM | 2,960.00 | \$ 73,878.10 | \$ 84,952.00 |
| SMALL CAP GROWTH | CUSIP 862685104 | STRATASYS INC COM | 12,380.00 | \$ 144,248.29 | \$ 212,440.80 |
| SMALL CAP GROWTH | CUSIP 878377100 | TECHNE CORPCOM | 4,625.00 | \$ 293,019.36 | \$ 289,293.75 |
| SMALL CAP GROWTH | CUSIP E90215109 | TELVENT GIT SA EUR 3.00005 | 6,530.00 | \$ 183,166.50 | \$ 189,239.40 |
| SMALL CAP GROWTH | CUSIP 90328M107 | USANA HEALTH SCIENCES INC | 2,460.00 | \$ 75,857.00 | \$ 83,910.60 |
| SMALL CAP GROWTH | CUSIP 90385D107 | ULTIMATE SOFTWARE GROUP INCCOM | 11,945.00 | \$ 206,594.28 | \$ 343,060.40 |
| SMALL CAP GROWTH | CUSIP 911163103 | UNITED NAT FOODS INCCOM | 16,295.00 | \$ 320,271.20 | \$ 389,776.40 |
| SMALL CAP GROWTH | CUSIP 913915104 | UNIVERSAL TECHNICAL INST INCCOM | 5,570.00 | \$ 93,470.28 | \$ 109,729.00 |
| SMALL CAP GROWTH | CUSIP 92343X100 | VERINT SYSTEMS INC | 10,030.00 | \$ 81,803.50 | \$ 145,435.00 |
| SMALL CAP GROWTH | CUSIP 98975W104 | ZOLTEK COS INC COM | 12,710.00 | \$ 112,128.58 | \$ 133,455.00 |
| SMALL CAP GROWTH | CUSIP S99990660 | COLLECTIVE U S GOVERNMENT STIFNON DISCRETIONARY | 354,949.53 | \$ 354,949.53 | \$ 354,949.53 |
| SMALL CAP GROWTH | CUSIP 000361105 | AAR CORP COM | 650.00 | \$ 10,487.75 | \$ 14,261.00 |
| SMALL CAP GROWTH | CUSIP 00163U106 | AMAG PHARMACEUTICALS INCCOM | 610.00 | \$ 29,045.55 | \$ 26,644.80 |
| SMALL CAP GROWTH | CUSIP 00484M106 | ACORDA THERAPEUTICS INCACORDA THERAPEUTICS INCCOM | 1,100.00 | \$ 23,051.77 | \$ 25,608.00 |
| SMALL CAP GROWTH | CUSIP 046224101 | ASTEC INDUSTRIES INC | 700.00 | \$ 22,242.75 | \$ 17,829.00 |
| SMALL CAP GROWTH | CUSIP 002567105 | ABAXIS INC | 400.00 | \$ 6,601.60 | \$ 10,700.00 |
| SMALL CAP GROWTH | CUSIP 004239109 | ACADIA RLTY TRCOM | 840.00 | \$ 11,818.40 | \$ 12,658.80 |
| SMALL CAP GROWTH | CUSIP 004498101 | ACI WORLDWIDE INCCOM | 960.00 | \$ 15,225.16 | \$ 14,524.80 |
| SMALL CAP GROWTH | CUSIP 004764106 | ACME PACKET INC | 950.00 | \$ 9,590.25 | \$ 9,509.50 |
| SMALL CAP GROWTH | CUSIP 00508Y102 | ACUITY BRANDS INC (HOLDING COMPANY)COM | 430.00 | \$ 13,033.51 | \$ 13,850.30 |
| SMALL CAP GROWTH | CUSIP 00508B102 | ACTUATE CORPORATIONCOM | 1,880.00 | \$ 7,168.11 | \$ 10,866.40 |
| SMALL CAP GROWTH | CUSIP 00508X203 | ACTUANT CORPACTUANT CORPCL A NEW | 990.00 | \$ 14,946.52 | \$ 15,899.40 |
| SMALL CAP GROWTH | CUSIP 007094105 | ADMINISTAFF INCCOM | 420.00 | \$ 9,874.90 | \$ 11,033.40 |
| SMALL CAP GROWTH | CUSIP 00738A106 | ADTRAN INCCOM | 550.00 | \$ 8,620.91 | \$ 13,502.50 |
| SMALL CAP GROWTH | CUSIP 00739W107 | ADVANCE AMER CASH ADVANCE CTRSINCCOM | 1,730.00 | \$ 7,689.85 | \$ 9,688.00 |
| SMALL CAP GROWTH | CUSIP 00752J108 | ADVANCED ANALOGIC TECH INC | 1,870.00 | \$ 8,630.05 | \$ 7,423.90 |
| SMALL CAP GROWTH | CUSIP 00752H102 | ADVANCED BATTERY TECHNOLOGIESINCCOM | 2,190.00 | \$ 8,924.25 | \$ 9,504.60 |
| SMALL CAP GROWTH | CUSIP 007974108 | ADVENT SOFTWARE INC COM | 250.00 | \$ 6,757.50 | \$ 10,062.50 |
| SMALL CAP GROWTH | CUSIP 00762W107 | ADVISORY BRD COCOM | 320.00 | \$ 7,516.00 | \$ 8,044.80 |
| SMALL CAP GROWTH | CUSIP 007865108 | AEROPOSTALECOM | 2,480.00 | \$ 62,040.40 | \$ 107,805.60 |
| SMALL CAP GROWTH | CUSIP 008073108 | AEROVIRONMENT INCCOM | 400.00 | \$ 11,724.00 | \$ 11,236.00 |
| SMALL CAP GROWTH | CUSIP 009128307 | AIR METHODS CORPCOM PAR \$.06 | 290.00 | \$ 6,329.25 | \$ 9,445.30 |
| SMALL CAP GROWTH | CUSIP 00949P108 | AIRTRAN HLDGS INCCOM | 2,030.00 | \$ 12,129.25 | \$ 12,687.50 |
| SMALL CAP GROWTH | CUSIP 014752109 | ALEXANDERS INCORPORATED COMMON | 40.00 | \$ 11,248.60 | \$ 11,835.20 |
| SMALL CAP GROWTH | CUSIP 015351109 | ALEXION PHARMACEUTICALS INC | 1,760.00 | \$ 62,507.50 | \$ 78,390.40 |
| SMALL CAP GROWTH | CUSIP 016255101 | ALIGN TECHNOLOGY INCCOM | 2,400.00 | \$ 23,604.50 | \$ 34,128.00 |
| SMALL CAP GROWTH | CUSIP 01642T108 | ALKERMES INC | 1,770.00 | \$ 16,906.90 | \$ 16,266.30 |
| SMALL CAP GROWTH | CUSIP 01748X102 | ALLEGIANTRAVEL COCOM | 590.00 | \$ 23,087.15 | \$ 22,473.10 |
| SMALL CAP GROWTH | CUSIP 018772103 | ALLIANCE ONE INTL INCCOM | 3,000.00 | \$ 11,412.00 | \$ 13,440.00 |
| SMALL CAP GROWTH | CUSIP 019344100 | ALLIED NEV GOLD CORPCOM | 1,210.00 | \$ 8,614.85 | \$ 11,845.90 |
| SMALL CAP GROWTH | CUSIP 019777101 | ALLOS THERAPEUTICS INCCOM | 2,060.00 | \$ 13,952.13 | \$ 14,935.00 |
| SMALL CAP GROWTH | CUSIP 01988P108 | ALLSCRIPTS-MISYS HEALTHCARE SOLUTIONSCOMCOM | 4,050.00 | \$ 44,110.94 | \$ 82,093.50 |
| SMALL CAP GROWTH | CUSIP 020409108 | ALMOST FAMILY INCCOM | 330.00 | \$ 8,756.55 | \$ 9,817.50 |
| SMALL CAP GROWTH | CUSIP 02043Q107 | ALNYLAM PHARMACEUTICALS INCCOM | 550.00 | \$ 11,738.65 | \$ 12,474.00 |
| SMALL CAP GROWTH | CUSIP 02341W103 | AMCOL INTL CORP COM | 450.00 | \$ 10,019.25 | \$ 10,300.50 |
| SMALL CAP GROWTH | CUSIP 023436108 | AMEDISYS INCCOM | 710.00 | \$ 27,143.65 | \$ 30,977.30 |
| SMALL CAP GROWTH | CUSIP 025334103 | AMERICAN DAIRY INCCOM | 300.00 | \$ 12,292.50 | \$ 8,499.00 |
| SMALL CAP GROWTH | CUSIP 025533407 | AMERICAN ECOLOGY CORPCOM NEW | 610.00 | \$ 11,749.35 | \$ 11,407.00 |
| SMALL CAP GROWTH | CUSIP 02744M108 | AMERICAN MED SYS HLDGS INCAMERICAN MED SYS HLDGS II | 2,340.00 | \$ 27,138.10 | \$ 39,592.80 |
| SMALL CAP GROWTH | CUSIP 028731107 | AMERICAN ORIENTALBIOENGINEERING INCCOM | 2,050.00 | \$ 11,134.25 | \$ 9,963.00 |
| SMALL CAP GROWTH | CUSIP 02913V103 | AMERICAN PUB ED INCCOM | 140.00 | \$ 5,075.93 | \$ 4,863.60 |
| SMALL CAP GROWTH | CUSIP 029429107 | AMERICAN SCIENCE & ENGINEERING INC | 170.00 | \$ 11,893.20 | \$ 11,566.80 |
| SMALL CAP GROWTH | CUSIP 030111108 | AMERICAN SUPERCONDUCTOR CORPCOM | 730.00 | \$ 13,778.29 | \$ 24,484.20 |
| SMALL CAP GROWTH | CUSIP 032515108 | ANADIGICS INC | 1,540.00 | \$ 6,121.50 | \$ 7,253.40 |
| SMALL CAP GROWTH | CUSIP 032657207 | ANALOGIC CORP NEW | 310.00 | \$ 9,397.55 | \$ 11,476.20 |
| SMALL CAP GROWTH | CUSIP 03475V101 | ANGIODYNAMICS INCCOM | 610.00 | \$ 8,378.35 | \$ 8,405.80 |
| SMALL CAP GROWTH | CUSIP 03820C105 | APPLIED INDL TECHNOLOGIES INCCOM | 780.00 | \$ 15,325.90 | \$ 16,504.80 |
| SMALL CAP GROWTH | CUSIP G0464B107 | ARGO GROUP INTERNATIONAL HOLDINGS LTD | 560.00 | \$ 17,619.80 | \$ 18,860.80 |
| SMALL CAP GROWTH | CUSIP 03875Q108 | ARBITRON INCCOM | 640.00 | \$ 9,460.70 | \$ 13,286.40 |
| SMALL CAP GROWTH | CUSIP 03937R102 | ARCH CHEMICALS INCCOM | 410.00 | \$ 10,632.25 | \$ 12,295.90 |
| SMALL CAP GROWTH | CUSIP 03969P107 | ARDEA BIOSCIENCES INCCOM | 640.00 | \$ 7,938.20 | \$ 11,724.80 |
| SMALL CAP GROWTH | CUSIP 040149106 | ARGON ST INCCOM | 500.00 | \$ 9,970.00 | \$ 9,525.00 |
| SMALL CAP GROWTH | CUSIP 040049108 | ARENA RES INCCOM | 1,040.00 | \$ 30,114.30 | \$ 36,920.00 |
| SMALL CAP GROWTH | CUSIP 04033V203 | ARIBA INC NEWCOM NEW | 720.00 | \$ 5,568.10 | \$ 8,352.00 |
| SMALL CAP GROWTH | CUSIP 04289L107 | ART TECHNOLOGY GROUP INCO-COM | 4,390.00 | \$ 12,060.15 | \$ 16,945.40 |
| SMALL CAP GROWTH | CUSIP 043176106 | ARUBA NETWORKS INCCOM | 1,410.00 | \$ 12,274.05 | \$ 12,464.40 |
| SMALL CAP GROWTH | CUSIP 04518A104 | ASIAINFO HLDGS INCASIAINFO HLDGS INCCOM | 1,680.00 | \$ 26,968.80 | \$ 33,549.60 |
| SMALL CAP GROWTH | CUSIP 04685W103 | ATHENAHEALTH INCCOM | 460.00 | \$ 14,068.33 | \$ 17,650.20 |
| SMALL CAP GROWTH | CUSIP 00207R101 | ATMI INCCOM | 570.00 | \$ 8,860.29 | \$ 10,345.50 |
| SMALL CAP GROWTH | CUSIP 00208J108 | ATP OIL & GAS CORPORATION | 1,380.00 | \$ 9,542.70 | \$ 24,688.20 |
| SMALL CAP GROWTH | CUSIP 05334D107 | AUXILIUM PHARMACEUTICALS INCCOM | 480.00 | \$ 12,297.60 | \$ 16,420.80 |
| SMALL CAP GROWTH | CUSIP 002474104 | AZZ INCAZZ INCCOM | 300.00 | \$ 10,174.50 | \$ 12,051.00 |
| SMALL CAP GROWTH | CUSIP 09180C106 | BJS RESTAURANTS INCCOM | 640.00 | \$ 9,631.60 | \$ 9,593.60 |
| SMALL CAP GROWTH | CUSIP 055639108 | BPZ RESOURCES INCCOM | 1,580.00 | \$ 8,350.30 | \$ 11,881.60 |
| SMALL CAP GROWTH | CUSIP 056525108 | BADGER METER INC COM | 250.00 | \$ 8,158.19 | \$ 9,672.50 |
| SMALL CAP GROWTH | CUSIP 05874B107 | BALLY TECHNOLOGIES INCCOM | 970.00 | \$ 23,280.91 | \$ 37,218.90 |
| SMALL CAP GROWTH | CUSIP 067806109 | BARNES GROUP INC COM | 1,830.00 | \$ 26,021.55 | \$ 31,274.70 |
| SMALL CAP GROWTH | CUSIP 06846N104 | BARRETT BILL CORPCOM | 630.00 | \$ 15,907.85 | \$ 20,657.70 |
| SMALL CAP GROWTH | CUSIP 06985P100 | BASIC ENERGY SVCS INC NEWCOM | 1,880.00 | \$ 17,575.00 | \$ 15,961.20 |
| SMALL CAP GROWTH | CUSIP 073685109 | BEACON ROOFING SUPPLY INCCOM | 1,170.00 | \$ 16,636.65 | \$ 18,696.60 |
| SMALL CAP GROWTH | CUSIP 08160H101 | BENCHMARK ELECTRS INCCOM | 560.00 | \$ 8,296.40 | \$ 10,080.00 |
| SMALL CAP GROWTH | CUSIP 085789105 | BERRY PETE CO CL A | 600.00 | \$ 7,463.33 | \$ 16,068.00 |
| SMALL CAP GROWTH | CUSIP 089750509 | BIGBAND NETWORKS INC | 1,670.00 | \$ 9,731.05 | \$ 6,696.70 |
| SMALL CAP GROWTH | CUSIP 090572207 | BIO RAD LABS INC CL A | 530.00 | \$ 37,925.45 | \$ 48,696.40 |
| SMALL CAP GROWTH | CUSIP 09057G602 | BIO-REFERENCE LABS INCCOM PAR \$0.01 NEW | 320.00 | \$ 8,508.80 | \$ 11,008.00 |
| SMALL CAP GROWTH | CUSIP 091935502 | BLACKBOARD INCCOM | 370.00 | \$ 10,414.57 | \$ 13,978.60 |
| SMALL CAP GROWTH | CUSIP 09227Q100 | BLACKBAUD INCCOM | 770.00 | \$ 10,615.22 | \$ 17,864.00 |
| SMALL CAP GROWTH | CUSIP 09534T508 | BLUE COAT SYS INC NEW | 630.00 | \$ 8,936.55 | \$ 14,231.70 |
| SMALL CAP GROWTH | CUSIP 09578R103 | BLUE NILE INCLBLUE NILE INCCOM | 380.00 | \$ 13,224.90 | \$ 23,605.60 |
| SMALL CAP GROWTH | CUSIP 118440106 | BUCKLE INCCOM | 850.00 | \$ 23,445.70 | \$ 29,019.00 |
| SMALL CAP GROWTH | CUSIP 119848109 | BUFFALO WILD WINGS INCCOM | 740.00 | \$ 21,690.60 | \$ 30,791.40 |
| SMALL CAP GROWTH | CUSIP 232674507 | CYPRESS BIOSCIENCES INCCOM PAR \$.02 | 1,080.00 | \$ 8,135.10 | \$ 8,823.60 |
| SMALL CAP GROWTH | CUSIP 127190304 | CACI INTERNATIONAL INC CL A | 230.00 | \$ 9,636.62 | \$ 10,872.10 |

StanCERA Quarterly Investment Holdings - September 30, 2009

| Investment Type | Asset Number | Asset Description | Quantity | Cost | Market Value |
|------------------|-----------------|---|----------|--------------|---------------|
| SMALL CAP GROWTH | CUSIP 124805102 | CBIZ INCCOM | 1,330.00 | \$ 10,787.63 | \$ 9,921.80 |
| SMALL CAP GROWTH | CUSIP 149847105 | CBEYOND INCCOM | 600.00 | \$ 10,408.00 | \$ 9,678.00 |
| SMALL CAP GROWTH | CUSIP 125137109 | CEC ENTMT INCCOM | 720.00 | \$ 19,763.10 | \$ 18,619.20 |
| SMALL CAP GROWTH | CUSIP 12561E105 | CKE RESTAURANTS INC | 1,820.00 | \$ 16,509.80 | \$ 19,091.80 |
| SMALL CAP GROWTH | CUSIP 12618T105 | CRA INTL INCCOM | 280.00 | \$ 7,942.20 | \$ 7,641.20 |
| SMALL CAP GROWTH | CUSIP 126349109 | CSG SYS INTL INC | 880.00 | \$ 13,636.60 | \$ 14,088.80 |
| SMALL CAP GROWTH | CUSIP 12709P103 | CABOT MICROELECTRONICS CORPCOM | 610.00 | \$ 16,356.05 | \$ 21,264.60 |
| SMALL CAP GROWTH | CUSIP 12738T100 | CADENCE PHARMACEUTICALS INCCOM | 1,250.00 | \$ 12,306.25 | \$ 13,825.00 |
| SMALL CAP GROWTH | CUSIP 128030202 | CAL MAINE FOODS INCCOM NEW | 980.00 | \$ 24,924.50 | \$ 26,234.60 |
| SMALL CAP GROWTH | CUSIP 129603106 | CALGON CARBON CORP COM | 900.00 | \$ 13,240.18 | \$ 13,347.00 |
| SMALL CAP GROWTH | CUSIP 13054D109 | CALIFORNIA PIZZA KITCHEN INCCALIFORNIA PIZZA KITCHEN II | 710.00 | \$ 9,808.35 | \$ 11,090.20 |
| SMALL CAP GROWTH | CUSIP 140781105 | CARBO CERAMICS INCCOM | 410.00 | \$ 14,097.05 | \$ 21,135.50 |
| SMALL CAP GROWTH | CUSIP 139594105 | CAPELLA ED COCOM | 300.00 | \$ 16,622.70 | \$ 20,202.00 |
| SMALL CAP GROWTH | CUSIP 14754D100 | CASH AMERICA INTERNATIONAL INC | 370.00 | \$ 9,390.65 | \$ 11,159.20 |
| SMALL CAP GROWTH | CUSIP 14888B103 | CATALYST HEALTH SOLUTIONS INCCOM | 640.00 | \$ 15,156.07 | \$ 18,656.00 |
| SMALL CAP GROWTH | CUSIP 149205106 | CATO CORP NEW CL A | 310.00 | \$ 5,398.65 | \$ 6,289.90 |
| SMALL CAP GROWTH | CUSIP 15133V208 | CENTENNIAL COMMUNICATIONS CORP | 2,820.00 | \$ 23,373.90 | \$ 22,503.60 |
| SMALL CAP GROWTH | CUSIP 15670S105 | CENVEO INCCOM | 1,640.00 | \$ 7,060.20 | \$ 11,348.80 |
| SMALL CAP GROWTH | CUSIP 15670R107 | CEPHEIDCOM | 950.00 | \$ 10,065.90 | \$ 12,559.00 |
| SMALL CAP GROWTH | CUSIP 16115Q308 | CHART INDS INCCOM PAR \$0.01 | 900.00 | \$ 14,813.50 | \$ 19,431.00 |
| SMALL CAP GROWTH | CUSIP 162456107 | CHATTEM INC COM | 420.00 | \$ 28,077.00 | \$ 27,892.20 |
| SMALL CAP GROWTH | CUSIP 163072101 | CHEESECAKE FACTORY INC | 2,160.00 | \$ 29,266.20 | \$ 40,003.20 |
| SMALL CAP GROWTH | CUSIP 16359R103 | CHEMED CORP NEWCOM | 240.00 | \$ 9,599.04 | \$ 10,533.60 |
| SMALL CAP GROWTH | CUSIP 16411R208 | CHENIERE ENERGY INCCOM NEW | 2,890.00 | \$ 8,713.35 | \$ 8,467.70 |
| SMALL CAP GROWTH | CUSIP 168615102 | CHICOS FAS INCCOM | 2,110.00 | \$ 16,918.65 | \$ 27,430.00 |
| SMALL CAP GROWTH | CUSIP 16942J105 | CHINA SEC & SURVEILLANCETECHNOLOGY INCCOM | 830.00 | \$ 6,403.45 | \$ 5,926.20 |
| SMALL CAP GROWTH | CUSIP 16941P102 | CHINA SKY ONE MED INCCOM | 600.00 | \$ 8,589.00 | \$ 7,914.00 |
| SMALL CAP GROWTH | CUSIP 17273K109 | CIRCOR INTL INC | 330.00 | \$ 8,108.92 | \$ 9,325.80 |
| SMALL CAP GROWTH | CUSIP 17306X102 | CITI TRENDS INCCOM | 750.00 | \$ 16,489.75 | \$ 21,352.50 |
| SMALL CAP GROWTH | CUSIP 179895107 | CLARCOR INC | 350.00 | \$ 10,962.58 | \$ 10,976.00 |
| SMALL CAP GROWTH | CUSIP 184496107 | CLEAN HBRS INCCOM | 410.00 | \$ 24,578.47 | \$ 23,066.60 |
| SMALL CAP GROWTH | CUSIP 22160N109 | COSTAR GROUP INC | 430.00 | \$ 14,530.99 | \$ 17,724.60 |
| SMALL CAP GROWTH | CUSIP 192422103 | COGNEX CORPCOM | 880.00 | \$ 11,752.88 | \$ 14,414.40 |
| SMALL CAP GROWTH | CUSIP 19239Y108 | COGENT INCCOM | 1,030.00 | \$ 11,750.75 | \$ 10,403.00 |
| SMALL CAP GROWTH | CUSIP 19259P300 | COINSTAR INCCOM | 590.00 | \$ 12,803.63 | \$ 19,458.20 |
| SMALL CAP GROWTH | CUSIP 204166102 | COMMVault SYS INCCOM | 520.00 | \$ 6,656.60 | \$ 10,790.00 |
| SMALL CAP GROWTH | CUSIP 20451N101 | COMPASS MINERALS INTL INCCOM | 250.00 | \$ 13,817.00 | \$ 15,405.00 |
| SMALL CAP GROWTH | CUSIP 205306103 | COMPUTER PROGRAMS & SYS INCCOM | 370.00 | \$ 11,937.35 | \$ 15,321.70 |
| SMALL CAP GROWTH | CUSIP 205768203 | COMSTOCK RES INCCOM NEW | 1,760.00 | \$ 73,887.73 | \$ 70,540.80 |
| SMALL CAP GROWTH | CUSIP 205826209 | COMTECH TELECOMMUNICATIONSCORPCOM NEWFORMERLY | 610.00 | \$ 23,119.70 | \$ 20,264.20 |
| SMALL CAP GROWTH | CUSIP 206708109 | CONCUR TECHNOLOGIES INCCOM | 720.00 | \$ 21,000.60 | \$ 28,627.20 |
| SMALL CAP GROWTH | CUSIP 206016107 | CONCEPTUS INC | 780.00 | \$ 12,358.61 | \$ 14,461.20 |
| SMALL CAP GROWTH | CUSIP 20605P101 | CONCHO RES INCCOM | 2,770.00 | \$ 70,799.55 | \$ 100,606.40 |
| SMALL CAP GROWTH | CUSIP 210313102 | CONSTANT CONTACT, INC.PROMISSORY NOTE DUE 06/30/20 | 610.00 | \$ 10,203.15 | \$ 11,742.50 |
| SMALL CAP GROWTH | CUSIP 21075N204 | CONTANGO OIL & GAS COCOM NEW | 310.00 | \$ 14,692.06 | \$ 15,828.60 |
| SMALL CAP GROWTH | CUSIP 218868107 | CORINTHIAN COLLEGES INCCOM | 2,920.00 | \$ 46,058.13 | \$ 54,195.20 |
| SMALL CAP GROWTH | CUSIP 222795106 | COUSINS PPTYS INC COM | 1,903.00 | \$ 20,020.84 | \$ 15,756.84 |
| SMALL CAP GROWTH | CUSIP 22410J106 | CRACKER BARREL OLD CTRY STOREINCCOM | 620.00 | \$ 15,442.80 | \$ 21,328.00 |
| SMALL CAP GROWTH | CUSIP 22765Y104 | CROSSTEX ENERGY INCCOM | 2,150.00 | \$ 9,062.25 | \$ 11,352.00 |
| SMALL CAP GROWTH | CUSIP 229678107 | CUBIST PHARMACEUTICALS INCCOM | 1,680.00 | \$ 37,709.12 | \$ 33,936.00 |
| SMALL CAP GROWTH | CUSIP 231561101 | CURTISS-WRIGHT CORPORATION COMMON | 680.00 | \$ 22,076.54 | \$ 23,208.40 |
| SMALL CAP GROWTH | CUSIP 23251P102 | CYBERONICS INC COM | 700.00 | \$ 10,467.19 | \$ 11,158.00 |
| SMALL CAP GROWTH | CUSIP 23251J106 | CYBERSOURCE CORP DELCOM | 1,010.00 | \$ 12,941.75 | \$ 16,836.70 |
| SMALL CAP GROWTH | CUSIP 23334L102 | DSW INCCCL A | 930.00 | \$ 8,941.95 | \$ 14,852.10 |
| SMALL CAP GROWTH | CUSIP 23335C101 | DTS INCCOM | 400.00 | \$ 8,211.50 | \$ 10,952.00 |
| SMALL CAP GROWTH | CUSIP 237266101 | DARLING INTL INCCOM | 1,260.00 | \$ 7,391.90 | \$ 9,261.00 |
| SMALL CAP GROWTH | CUSIP 242309102 | DEALERTRACK HLDGS INCCOM | 630.00 | \$ 8,263.80 | \$ 11,913.30 |
| SMALL CAP GROWTH | CUSIP 247907207 | DELTA PETE CORP COM NEW | 5,240.00 | \$ 11,501.80 | \$ 9,170.00 |
| SMALL CAP GROWTH | CUSIP 247850100 | DELTA TIMBER CORP | 250.00 | \$ 10,173.00 | \$ 11,442.50 |
| SMALL CAP GROWTH | CUSIP 248019101 | DELUXE CORPORATION | 1,340.00 | \$ 18,782.90 | \$ 22,914.00 |
| SMALL CAP GROWTH | CUSIP 24823Q107 | DENDREON CORPDENDREON CORPCOM | 3,750.00 | \$ 67,126.75 | \$ 104,962.50 |
| SMALL CAP GROWTH | CUSIP 24869P104 | DENNY'S CORPCOM | 3,350.00 | \$ 7,621.25 | \$ 8,911.00 |
| SMALL CAP GROWTH | CUSIP 23326R109 | DG FASTCHANNEL INCCOM | 700.00 | \$ 12,622.80 | \$ 14,658.00 |
| SMALL CAP GROWTH | CUSIP Y2065G105 | DHT MARITIME INC F | 1,860.00 | \$ 10,109.10 | \$ 6,993.60 |
| SMALL CAP GROWTH | CUSIP 252603105 | DIAMOND FOODS INCCOM | 380.00 | \$ 8,821.94 | \$ 12,053.60 |
| SMALL CAP GROWTH | CUSIP 25388B104 | DIGITAL RIV INCCOM | 1,310.00 | \$ 40,507.95 | \$ 52,819.20 |
| SMALL CAP GROWTH | CUSIP 254546104 | DIONEX CORP COM | 440.00 | \$ 21,543.72 | \$ 28,586.80 |
| SMALL CAP GROWTH | CUSIP 254543101 | DIODES INCCOM | 580.00 | \$ 7,459.77 | \$ 10,492.20 |
| SMALL CAP GROWTH | CUSIP 25659P402 | DOLAN MEDIA COCOM | 980.00 | \$ 12,803.70 | \$ 11,750.20 |
| SMALL CAP GROWTH | CUSIP 262037104 | DRIL-QUIP INCCOM | 860.00 | \$ 25,613.90 | \$ 42,690.40 |
| SMALL CAP GROWTH | CUSIP 278856109 | ECLIPSYS CORPCOM | 1,560.00 | \$ 24,555.60 | \$ 30,108.00 |
| SMALL CAP GROWTH | CUSIP Y2187A101 | EAGLE BULK SHIPPING | 3,080.00 | \$ 21,723.62 | \$ 15,800.40 |
| SMALL CAP GROWTH | CUSIP 270321102 | EARTHLINK INCCOM | 3,970.00 | \$ 28,099.27 | \$ 33,387.70 |
| SMALL CAP GROWTH | CUSIP 277276101 | EASTGROUP PPTYS INCCOM | 650.00 | \$ 21,992.75 | \$ 24,843.00 |
| SMALL CAP GROWTH | CUSIP 278715206 | EBIX INC COM | 310.00 | \$ 9,844.05 | \$ 17,161.60 |
| SMALL CAP GROWTH | CUSIP 28238P109 | EHEALTH INCCOM | 510.00 | \$ 7,981.50 | \$ 7,405.20 |
| SMALL CAP GROWTH | CUSIP 29084Q100 | EMCOR GROUP INC COM | 1,280.00 | \$ 26,347.90 | \$ 32,409.60 |
| SMALL CAP GROWTH | CUSIP 291005106 | EMERITUS CORP | 570.00 | \$ 7,612.35 | \$ 12,511.50 |
| SMALL CAP GROWTH | CUSIP 29100P102 | EMERGENCY MED SVCS CORPCL A | 390.00 | \$ 13,699.35 | \$ 18,135.00 |
| SMALL CAP GROWTH | CUSIP 29259G101 | ENDEAVOUR INTL CORPCOM | 5,500.00 | \$ 10,202.50 | \$ 6,655.00 |
| SMALL CAP GROWTH | CUSIP 292659109 | ENERGY CONVERSION DEVICES INC COM | 540.00 | \$ 11,199.72 | \$ 6,253.20 |
| SMALL CAP GROWTH | CUSIP 29275Y102 | ENERSYS COM | 370.00 | \$ 6,972.65 | \$ 8,184.40 |
| SMALL CAP GROWTH | CUSIP 29267A203 | ENER1 INCCOM NEW | 1,980.00 | \$ 11,909.70 | \$ 13,701.60 |
| SMALL CAP GROWTH | CUSIP 293904108 | ENZON PHARMACEUTICALS INC | 1,610.00 | \$ 11,110.55 | \$ 13,282.50 |
| SMALL CAP GROWTH | CUSIP 26882D109 | EPIQ SYS INCEPIQ SYS INCCOM | 740.00 | \$ 12,230.35 | \$ 10,730.00 |
| SMALL CAP GROWTH | CUSIP 296315104 | ESCO TECHNOLOGIES INC | 660.00 | \$ 26,260.99 | \$ 26,004.00 |
| SMALL CAP GROWTH | CUSIP 297425100 | ESTERLINE TECHNOLOGIES CORP | 850.00 | \$ 28,447.80 | \$ 33,328.50 |
| SMALL CAP GROWTH | CUSIP 302051206 | EXIDE TECHNOLOGIESCOM NEWFORMERLY EXIDE CORP TOO | 3,890.00 | \$ 16,658.25 | \$ 31,003.30 |
| SMALL CAP GROWTH | CUSIP 30161Q104 | EXELIXIS INCCOM | 3,460.00 | \$ 17,460.90 | \$ 22,074.80 |
| SMALL CAP GROWTH | CUSIP 30214U102 | EXPONENT INCCOM | 370.00 | \$ 10,116.15 | \$ 10,422.90 |
| SMALL CAP GROWTH | CUSIP 302301106 | EZCORP INC CLA N/V | 2,080.00 | \$ 28,797.20 | \$ 28,412.80 |
| SMALL CAP GROWTH | CUSIP 30303Q103 | FACET BIOTECH CORPCOM | 1,270.00 | \$ 14,255.55 | \$ 21,958.30 |
| SMALL CAP GROWTH | CUSIP 311642102 | FARO TECHNOLOGIES INCCOM | 510.00 | \$ 8,214.15 | \$ 8,761.80 |

StanCERA Quarterly Investment Holdings - September 30, 2009

| Investment Type | Asset Number | Asset Description | Quantity | Cost | Market Value |
|------------------|-----------------|--|----------|--------------|---------------|
| SMALL CAP GROWTH | CUSIP 31942D107 | FIRST CASH FINANCIAL SERVICES, INC.COM | 390.00 | \$ 7,081.75 | \$ 6,680.70 |
| SMALL CAP GROWTH | CUSIP 343498101 | FLOWERS FOODS INCCOM | 1,130.00 | \$ 25,904.14 | \$ 29,707.70 |
| SMALL CAP GROWTH | CUSIP 345203202 | FORCE PROTN INCCOM NEW | 2,240.00 | \$ 16,512.40 | \$ 12,230.40 |
| SMALL CAP GROWTH | CUSIP 346375108 | FORMFACTOR INCCOM | 930.00 | \$ 15,512.05 | \$ 22,245.60 |
| SMALL CAP GROWTH | CUSIP 346563109 | FORRESTER RSH INCCOM | 510.00 | \$ 12,562.95 | \$ 13,586.40 |
| SMALL CAP GROWTH | CUSIP 349853101 | FORWARD AIR CORPCOM | 480.00 | \$ 10,460.91 | \$ 11,112.00 |
| SMALL CAP GROWTH | CUSIP 349882100 | FOSSIL INC | 1,400.00 | \$ 26,662.50 | \$ 39,830.00 |
| SMALL CAP GROWTH | CUSIP 35952H106 | FUELCELL ENERGY INCCOM | 1,690.00 | \$ 7,038.85 | \$ 7,216.30 |
| SMALL CAP GROWTH | CUSIP 35952W103 | FUEL SYS SOLUTIONS INCCOM | 340.00 | \$ 8,329.03 | \$ 12,236.60 |
| SMALL CAP GROWTH | CUSIP 36102A207 | FUQI INTL INCCOM NEW | 510.00 | \$ 8,647.05 | \$ 14,932.80 |
| SMALL CAP GROWTH | CUSIP 378967103 | GLOBAL CASH ACCESS HLDGS INCCOM | 1,170.00 | \$ 9,611.55 | \$ 8,552.70 |
| SMALL CAP GROWTH | CUSIP 361652209 | GFI GROUP INCCOM | 2,360.00 | \$ 15,941.80 | \$ 17,062.80 |
| SMALL CAP GROWTH | CUSIP 38388F108 | GRACE W R & CO DEL NEWCOM | 680.00 | \$ 6,153.32 | \$ 14,783.20 |
| SMALL CAP GROWTH | CUSIP 366651107 | GARTNER INC COM | 1,220.00 | \$ 21,009.21 | \$ 22,289.40 |
| SMALL CAP GROWTH | CUSIP Y2693R101 | GENERAL MARITIME CORP | 2,590.00 | \$ 22,948.35 | \$ 20,046.60 |
| SMALL CAP GROWTH | CUSIP Y2685T107 | GENCO SHIPPING & TRADING LTD | 380.00 | \$ 6,669.91 | \$ 7,896.40 |
| SMALL CAP GROWTH | CUSIP 371559105 | GENESEE & WYO INCCCL A | 680.00 | \$ 20,147.43 | \$ 20,617.60 |
| SMALL CAP GROWTH | CUSIP 37244C101 | GENOMIC HEALTH INCCOM | 470.00 | \$ 9,023.85 | \$ 10,274.20 |
| SMALL CAP GROWTH | CUSIP 37243V100 | GENOPTIX INCCOM | 190.00 | \$ 5,608.02 | \$ 6,608.20 |
| SMALL CAP GROWTH | CUSIP 37247A102 | GENTIVA HEALTH SVCS INCCOM | 760.00 | \$ 15,312.50 | \$ 19,007.60 |
| SMALL CAP GROWTH | CUSIP 36159R103 | GEO GROUP INCCOM | 1,440.00 | \$ 27,032.42 | \$ 29,044.80 |
| SMALL CAP GROWTH | CUSIP 374163103 | GERON CORPCOM | 2,080.00 | \$ 11,972.20 | \$ 13,644.80 |
| SMALL CAP GROWTH | CUSIP 382410405 | GOODRICH PETE CORP COM NEW | 780.00 | \$ 23,331.75 | \$ 20,131.80 |
| SMALL CAP GROWTH | CUSIP 384313102 | GRAFTECH INTL LTDCOM | 1,520.00 | \$ 13,331.92 | \$ 22,344.00 |
| SMALL CAP GROWTH | CUSIP 38500T101 | GRAN TIERRA ENERGY INCCOM | 3,910.00 | \$ 11,036.91 | \$ 16,265.60 |
| SMALL CAP GROWTH | CUSIP 393122106 | GREEN MOUNTAIN COFFEE ROASTERSCOM | 980.00 | \$ 42,945.80 | \$ 72,363.20 |
| SMALL CAP GROWTH | CUSIP 395259104 | GREENHILL & CO INCCOM | 350.00 | \$ 24,612.00 | \$ 31,353.00 |
| SMALL CAP GROWTH | CUSIP 403777105 | GYMBOREE CORP COM | 730.00 | \$ 20,042.15 | \$ 35,317.40 |
| SMALL CAP GROWTH | CUSIP 402629109 | GULFMARK OFFSHORE INCCOM | 490.00 | \$ 13,425.51 | \$ 16,042.60 |
| SMALL CAP GROWTH | CUSIP 36238G102 | GSI COMM INCCOM | 600.00 | \$ 8,117.00 | \$ 11,586.00 |
| SMALL CAP GROWTH | CUSIP 40425J101 | HMS HLDGS CORPCOM | 830.00 | \$ 26,318.65 | \$ 31,730.90 |
| SMALL CAP GROWTH | CUSIP 40425I100 | HNI CORPCOM | 950.00 | \$ 17,351.75 | \$ 22,420.00 |
| SMALL CAP GROWTH | CUSIP 405024100 | HAEMONETICS CORP MASS | 530.00 | \$ 29,565.39 | \$ 29,743.60 |
| SMALL CAP GROWTH | CUSIP 40637H109 | HALOZYME THERAPEUTICS INCCOM | 1,710.00 | \$ 10,981.65 | \$ 12,158.10 |
| SMALL CAP GROWTH | CUSIP 413160102 | HARMONIC INC | 1,740.00 | \$ 10,099.10 | \$ 11,623.20 |
| SMALL CAP GROWTH | CUSIP 416196103 | HARTE-HANKS INC COMMON STOCK | 960.00 | \$ 8,808.00 | \$ 13,276.80 |
| SMALL CAP GROWTH | CUSIP 419879101 | HAWAIIAN HLDGS INCCOM | 1,380.00 | \$ 7,941.90 | \$ 11,398.80 |
| SMALL CAP GROWTH | CUSIP 421906108 | HEALTHCARE SVC GROUP INC | 1,110.00 | \$ 17,854.72 | \$ 20,379.60 |
| SMALL CAP GROWTH | CUSIP 422347104 | HEARTLAND EXPRESS INC COM | 580.00 | \$ 8,678.25 | \$ 8,352.00 |
| SMALL CAP GROWTH | CUSIP 422245100 | HEALTHWAYS INCCOM | 680.00 | \$ 7,475.09 | \$ 10,417.60 |
| SMALL CAP GROWTH | CUSIP 422806109 | HEICO CORP NEW COM | 410.00 | \$ 14,426.87 | \$ 17,777.60 |
| SMALL CAP GROWTH | CUSIP 426281101 | JACK & HENRY & ASSOC INCCOM | 870.00 | \$ 16,514.20 | \$ 20,418.90 |
| SMALL CAP GROWTH | CUSIP 428291108 | HEXCEL CORP NEW COM | 1,710.00 | \$ 15,788.50 | \$ 19,562.40 |
| SMALL CAP GROWTH | CUSIP 42833L108 | HHGREGG INCCOM | 670.00 | \$ 10,843.95 | \$ 11,349.80 |
| SMALL CAP GROWTH | CUSIP 428567101 | HIBBETT SPORTS INCCOM | 870.00 | \$ 15,241.27 | \$ 15,860.10 |
| SMALL CAP GROWTH | CUSIP 431284108 | HIGHWOODS PPTYS INC | 3,340.00 | \$ 75,266.90 | \$ 105,043.00 |
| SMALL CAP GROWTH | CUSIP 43365Y104 | HITTITE MICROWAVE CORPCOM | 600.00 | \$ 19,374.00 | \$ 22,068.00 |
| SMALL CAP GROWTH | CUSIP 437306103 | HOME PPTYS INCCOM | 2,790.00 | \$ 94,587.28 | \$ 120,221.10 |
| SMALL CAP GROWTH | CUSIP 447462102 | HURON CONSULTING GROUP INCCOM | 570.00 | \$ 30,301.20 | \$ 14,723.10 |
| SMALL CAP GROWTH | CUSIP 44930G107 | ICU MED INC | 210.00 | \$ 6,799.05 | \$ 7,740.60 |
| SMALL CAP GROWTH | CUSIP 902104108 | II-VI INC | 570.00 | \$ 11,344.63 | \$ 14,500.80 |
| SMALL CAP GROWTH | CUSIP 451055107 | ICONIX BRAND GROUP INCCOM | 2,350.00 | \$ 31,259.75 | \$ 29,304.50 |
| SMALL CAP GROWTH | CUSIP 464330109 | ISIS PHARMACEUTICALSCOM | 2,110.00 | \$ 29,704.84 | \$ 30,742.70 |
| SMALL CAP GROWTH | CUSIP 464287648 | ISHARES RUSSELL 2000 GROWTH INDEX FUNDRUSSELL 2000 (| 1,150.00 | \$ 69,787.75 | \$ 75,233.00 |
| SMALL CAP GROWTH | CUSIP 46600W106 | IXYS CORP DELCOM | 760.00 | \$ 6,982.00 | \$ 6,467.60 |
| SMALL CAP GROWTH | CUSIP 452526106 | IMMUCOR INC | 460.00 | \$ 10,212.69 | \$ 8,142.00 |
| SMALL CAP GROWTH | CUSIP 45253H101 | IMMUNOGEN INCCOM | 1,560.00 | \$ 10,484.40 | \$ 12,651.60 |
| SMALL CAP GROWTH | CUSIP 45337C102 | INCYTE CORP | 1,910.00 | \$ 6,770.95 | \$ 12,892.50 |
| SMALL CAP GROWTH | CUSIP 45667G103 | INFINERA CORPCOM | 1,890.00 | \$ 17,296.54 | \$ 15,025.50 |
| SMALL CAP GROWTH | CUSIP 45666Q102 | INFORMATICA CORPCOM | 2,320.00 | \$ 33,954.49 | \$ 52,385.60 |
| SMALL CAP GROWTH | CUSIP 457461200 | INLAND REAL ESTATE CORPCOM NEW | 2,400.00 | \$ 19,308.00 | \$ 21,024.00 |
| SMALL CAP GROWTH | CUSIP 45774N108 | INNOPHOS HLDGS INCCOM | 960.00 | \$ 15,595.20 | \$ 17,760.00 |
| SMALL CAP GROWTH | CUSIP 45840J107 | INTERACTIVE DATA CORPCOM | 720.00 | \$ 16,804.30 | \$ 18,871.20 |
| SMALL CAP GROWTH | CUSIP 45841N107 | INTERACTIVE BROKERS GROUP INCCOM | 1,110.00 | \$ 18,677.55 | \$ 22,055.70 |
| SMALL CAP GROWTH | CUSIP 458665106 | INTERFACE INC CL A | 1,200.00 | \$ 7,530.00 | \$ 9,960.00 |
| SMALL CAP GROWTH | CUSIP 45867G101 | INTERDIGITAL INC PACOM | 1,340.00 | \$ 34,522.87 | \$ 31,034.40 |
| SMALL CAP GROWTH | CUSIP 45884X103 | INTERMUNE INCCOM | 570.00 | \$ 6,415.63 | \$ 9,080.10 |
| SMALL CAP GROWTH | CUSIP 458786100 | INTERMEC INCCOM | 1,280.00 | \$ 16,403.67 | \$ 18,048.00 |
| SMALL CAP GROWTH | CUSIP 46122E105 | INVENTIV HEALTH INCCOM | 720.00 | \$ 8,222.73 | \$ 12,045.60 |
| SMALL CAP GROWTH | CUSIP 462594201 | IOWA TELECOMMUNICATION SVCSINCCOM | 820.00 | \$ 10,573.90 | \$ 10,332.00 |
| SMALL CAP GROWTH | CUSIP 462726100 | IROBOT CORP | 690.00 | \$ 9,297.75 | \$ 8,493.90 |
| SMALL CAP GROWTH | CUSIP 465685105 | ITC HLDGS CORPCOM | 1,450.00 | \$ 61,182.25 | \$ 65,902.50 |
| SMALL CAP GROWTH | CUSIP 46626E205 | J2 GLOBAL COMMUNICATONS INCCOM NEW | 1,380.00 | \$ 29,096.75 | \$ 31,753.80 |
| SMALL CAP GROWTH | CUSIP 46612H402 | J CREW GROUP INCCOM | 760.00 | \$ 13,072.00 | \$ 27,223.20 |
| SMALL CAP GROWTH | CUSIP 466367109 | JACK IN THE BOX INCCOM | 1,780.00 | \$ 40,624.80 | \$ 36,472.20 |
| SMALL CAP GROWTH | CUSIP 480838101 | JOS A BANK CLOTHIERS INC | 250.00 | \$ 7,948.75 | \$ 11,192.50 |
| SMALL CAP GROWTH | CUSIP 486587108 | KAYDON CORP COMMON | 520.00 | \$ 17,076.80 | \$ 16,858.40 |
| SMALL CAP GROWTH | CUSIP 48880L107 | KENDLE INTL INCCOM | 630.00 | \$ 10,110.25 | \$ 10,533.60 |
| SMALL CAP GROWTH | CUSIP 490057106 | KENSEY NASH CORP COM | 310.00 | \$ 8,080.15 | \$ 8,974.50 |
| SMALL CAP GROWTH | CUSIP 499005106 | KNIGHT CAP GROUP INCCOM | 520.00 | \$ 8,208.60 | \$ 11,310.00 |
| SMALL CAP GROWTH | CUSIP 499064103 | KNIGHT TRANSN INC COM | 1,180.00 | \$ 18,699.00 | \$ 19,800.40 |
| SMALL CAP GROWTH | CUSIP G5299G106 | KNIGHTS BRIDGE TANKERS | 680.00 | \$ 10,123.20 | \$ 8,867.20 |
| SMALL CAP GROWTH | CUSIP 498904200 | KNOLL INCCOM NEW | 1,060.00 | \$ 9,222.57 | \$ 11,055.80 |
| SMALL CAP GROWTH | CUSIP 499184109 | KNOT INCCOM | 1,180.00 | \$ 10,155.30 | \$ 12,885.60 |
| SMALL CAP GROWTH | CUSIP 501014104 | KRISPY KREME DOUGHNUTS INCCOM | 2,970.00 | \$ 9,162.45 | \$ 10,602.90 |
| SMALL CAP GROWTH | CUSIP 501242101 | KULICKE & SOFFA INDS INC | 1,950.00 | \$ 7,634.25 | \$ 11,758.50 |
| SMALL CAP GROWTH | CUSIP 513847103 | LANCASTER COLONY CORP | 520.00 | \$ 19,666.83 | \$ 26,660.40 |
| SMALL CAP GROWTH | CUSIP 514606102 | LANCE INC | 90.00 | \$ 2,049.75 | \$ 2,323.80 |
| SMALL CAP GROWTH | CUSIP 51476K103 | LANDAUER INCCOM | 150.00 | \$ 9,600.37 | \$ 8,247.00 |
| SMALL CAP GROWTH | CUSIP 52078P102 | LAWSON SOFTWARE INC NEWCOM | 2,540.00 | \$ 12,416.79 | \$ 15,849.60 |
| SMALL CAP GROWTH | CUSIP 53217R207 | LIFE TIME FITNESS INCCOM | 710.00 | \$ 11,141.90 | \$ 19,915.50 |
| SMALL CAP GROWTH | CUSIP 53220K207 | LIGAND PHARMACEUTICALS INC CL B | 3,160.00 | \$ 9,331.20 | \$ 7,299.60 |
| SMALL CAP GROWTH | CUSIP 502160104 | LSB INDS INCCOM | 630.00 | \$ 10,536.75 | \$ 9,809.10 |

StanCERA Quarterly Investment Holdings - September 30, 2009

| Investment Type | Asset Number | Asset Description | Quantity | Cost | Market Value |
|------------------|-----------------|---------------------------------------|----------|--------------|--------------|
| SMALL CAP GROWTH | CUSIP 50187A107 | LHC GROUP INCCOM | 660.00 | \$ 18,875.20 | \$ 19,753.80 |
| SMALL CAP GROWTH | CUSIP 55027E102 | LUMINEX CORP DELCOM | 790.00 | \$ 15,723.47 | \$ 13,430.00 |
| SMALL CAP GROWTH | CUSIP 560305104 | MAIDENFORM BRANDS INCCOM | 640.00 | \$ 7,360.60 | \$ 10,278.40 |
| SMALL CAP GROWTH | CUSIP 562750109 | MANHATTAN ASSOCS INCCOM | 500.00 | \$ 8,144.28 | \$ 10,100.00 |
| SMALL CAP GROWTH | CUSIP 56400P201 | MANNKIND CORPCOM | 920.00 | \$ 7,557.80 | \$ 9,062.00 |
| SMALL CAP GROWTH | CUSIP 564563104 | MANTECH INTL CORPCL A | 510.00 | \$ 24,737.27 | \$ 24,051.60 |
| SMALL CAP GROWTH | CUSIP 572901106 | MARTEK BIOSCIENCES CORP | 680.00 | \$ 17,453.13 | \$ 15,361.20 |
| SMALL CAP GROWTH | CUSIP 57383T103 | MARVEL ENTMT INCCOM | 1,550.00 | \$ 48,229.70 | \$ 76,911.00 |
| SMALL CAP GROWTH | CUSIP 574795100 | MASIMO CORPCOM | 600.00 | \$ 16,495.00 | \$ 15,720.00 |
| SMALL CAP GROWTH | CUSIP 576323109 | MASTEC INC COM | 2,240.00 | \$ 26,682.60 | \$ 27,216.00 |
| SMALL CAP GROWTH | CUSIP 577128101 | MATTHEWS INTL CORP CL A | 490.00 | \$ 17,027.23 | \$ 17,336.20 |
| SMALL CAP GROWTH | CUSIP 576853105 | MATRIX SVC COCOM | 650.00 | \$ 6,399.25 | \$ 7,065.50 |
| SMALL CAP GROWTH | CUSIP 577767106 | MAXWELL TECHNOLOGIES INCCOM | 630.00 | \$ 8,917.65 | \$ 11,610.90 |
| SMALL CAP GROWTH | CUSIP 580589109 | MCGRATH RENT | 700.00 | \$ 13,413.00 | \$ 14,889.00 |
| SMALL CAP GROWTH | CUSIP 58501N101 | MEDIVATION INCCOM | 1,080.00 | \$ 20,606.08 | \$ 29,311.20 |
| SMALL CAP GROWTH | CUSIP 589584101 | MERIDIAN BIOSCIENCE INCCOM | 810.00 | \$ 17,375.51 | \$ 20,258.10 |
| SMALL CAP GROWTH | CUSIP 589889104 | MERIT MED SYS INCCOM | 910.00 | \$ 14,799.85 | \$ 15,770.30 |
| SMALL CAP GROWTH | CUSIP 594793101 | MICREL INC COM | 1,090.00 | \$ 8,009.49 | \$ 8,883.50 |
| SMALL CAP GROWTH | CUSIP 594901100 | MICROS SYS INCCOM | 2,190.00 | \$ 42,945.72 | \$ 66,116.10 |
| SMALL CAP GROWTH | CUSIP 595137100 | MICROSEMI CORP COM | 1,390.00 | \$ 18,887.88 | \$ 21,948.10 |
| SMALL CAP GROWTH | CUSIP 594972408 | MICROSTRATEGY INCL A NEW | 160.00 | \$ 6,534.93 | \$ 11,446.40 |
| SMALL CAP GROWTH | CUSIP 59522J103 | MID-AMER APT CMNTYS INC | 1,890.00 | \$ 67,539.45 | \$ 85,295.70 |
| SMALL CAP GROWTH | CUSIP 596278101 | MIDDLEBY CORP | 600.00 | \$ 24,199.33 | \$ 33,006.00 |
| SMALL CAP GROWTH | CUSIP 602720104 | MINE SAFETY APPLIANCES COMPANY COMMON | 450.00 | \$ 10,671.25 | \$ 12,379.50 |
| SMALL CAP GROWTH | CUSIP 60740F105 | MOBILE MINI INCCOM | 650.00 | \$ 9,263.72 | \$ 11,284.00 |
| SMALL CAP GROWTH | CUSIP 609839105 | MONOLITHIC PWR SYS INCCOM | 720.00 | \$ 11,004.60 | \$ 16,884.00 |
| SMALL CAP GROWTH | CUSIP 62541B101 | MULTI-FINELINE ELECTRONIX INCCOM | 450.00 | \$ 9,524.25 | \$ 12,919.50 |
| SMALL CAP GROWTH | CUSIP 55402X105 | MWI VETERINARY SUPPLY INCCOM | 360.00 | \$ 9,785.00 | \$ 14,382.00 |
| SMALL CAP GROWTH | CUSIP 62855J104 | MYRIAD GENETICS INC | 2,530.00 | \$ 82,723.59 | \$ 69,322.00 |
| SMALL CAP GROWTH | CUSIP 62856H107 | MYRIAD PHARMACEUTICALS INCCOM | 675.00 | \$ 2,901.92 | \$ 3,955.50 |
| SMALL CAP GROWTH | CUSIP 62886K104 | NCI INCL A | 260.00 | \$ 7,895.77 | \$ 7,451.60 |
| SMALL CAP GROWTH | CUSIP 67020Q107 | NTELOS HLDGS CORPCOM | 830.00 | \$ 17,828.78 | \$ 14,657.80 |
| SMALL CAP GROWTH | CUSIP 63227W203 | NATCO GROUP INCL A | 330.00 | \$ 5,985.87 | \$ 14,612.40 |
| SMALL CAP GROWTH | CUSIP 635309107 | NATIONAL CINEMEDIA INCCOM | 1,110.00 | \$ 12,379.95 | \$ 18,836.70 |
| SMALL CAP GROWTH | CUSIP 63935N107 | NAVIGANT CONSULTING INCCOM | 980.00 | \$ 14,488.53 | \$ 13,230.00 |
| SMALL CAP GROWTH | CUSIP 640268108 | NEKTAR THERAPEUTICSCOM | 1,700.00 | \$ 10,074.50 | \$ 16,558.00 |
| SMALL CAP GROWTH | CUSIP 640491106 | NEOGEN CORPCOM | 400.00 | \$ 9,589.50 | \$ 12,916.00 |
| SMALL CAP GROWTH | CUSIP 64111N101 | NETEZZA CORPCOM | 910.00 | \$ 6,304.42 | \$ 10,228.40 |
| SMALL CAP GROWTH | CUSIP 64110L106 | NETFLIX COM INC | 1,610.00 | \$ 55,248.85 | \$ 74,333.70 |
| SMALL CAP GROWTH | CUSIP 64115T104 | NETSCOUT SYS INCCOM | 950.00 | \$ 8,123.98 | \$ 12,834.50 |
| SMALL CAP GROWTH | CUSIP 64107N206 | NET 1 UEPS TECHNOLOGIES INCCOM NEW | 730.00 | \$ 10,415.27 | \$ 15,300.80 |
| SMALL CAP GROWTH | CUSIP 64118B100 | NETLOGIC MICROSYSTEMS INCCOM | 320.00 | \$ 8,710.40 | \$ 14,400.00 |
| SMALL CAP GROWTH | CUSIP 64128B108 | NEUTRAL TANDEM INCCOM | 670.00 | \$ 15,892.45 | \$ 15,249.20 |
| SMALL CAP GROWTH | CUSIP 651587107 | NEWMARKET CORPCOM | 390.00 | \$ 20,549.55 | \$ 36,285.60 |
| SMALL CAP GROWTH | CUSIP 62914B100 | NIC INCCOM | 1,110.00 | \$ 6,229.87 | \$ 9,867.90 |
| SMALL CAP GROWTH | CUSIP G65773106 | NORDIC AMERN TANKER SHPPG LTD | 2,440.00 | \$ 80,378.80 | \$ 72,175.20 |
| SMALL CAP GROWTH | CUSIP 655663102 | NORDSON CORP | 560.00 | \$ 19,200.65 | \$ 31,410.40 |
| SMALL CAP GROWTH | CUSIP 66987M604 | NOVATEL WIRELESS INCCOM NEW | 890.00 | \$ 7,961.05 | \$ 10,110.40 |
| SMALL CAP GROWTH | CUSIP 67018T105 | NU SKIN ENTERPRISES, INC CL A | 1,290.00 | \$ 15,682.99 | \$ 23,903.70 |
| SMALL CAP GROWTH | CUSIP 67069D108 | NUTRI SYS INC NEWCOM | 1,090.00 | \$ 16,957.75 | \$ 16,633.40 |
| SMALL CAP GROWTH | CUSIP 670704105 | NUVASIVE INCCOM | 490.00 | \$ 18,440.45 | \$ 20,462.40 |
| SMALL CAP GROWTH | CUSIP 629445206 | NVE CORPCOM NEW | 200.00 | \$ 9,715.00 | \$ 10,632.00 |
| SMALL CAP GROWTH | CUSIP 679580100 | OLD DOMINION FGHT LINES INCCOM | 680.00 | \$ 18,483.80 | \$ 20,692.40 |
| SMALL CAP GROWTH | CUSIP 681936100 | OMEGA HEALTHCARE INVS INC | 3,560.00 | \$ 55,013.53 | \$ 57,031.20 |
| SMALL CAP GROWTH | CUSIP 68213N109 | OMNICELL INCCOM | 850.00 | \$ 9,665.75 | \$ 9,469.00 |
| SMALL CAP GROWTH | CUSIP 68401H104 | OPTIMER PHARMACEUTICALS INCCOM | 1,060.00 | \$ 13,909.50 | \$ 14,341.80 |
| SMALL CAP GROWTH | CUSIP 684010101 | OPTIONSPRESS HLDGS INCCOM | 570.00 | \$ 8,274.69 | \$ 9,849.60 |
| SMALL CAP GROWTH | CUSIP 685564106 | ORBITAL SCIENCES CORP COM | 1,020.00 | \$ 16,981.61 | \$ 15,269.40 |
| SMALL CAP GROWTH | CUSIP 68628V308 | ORION MARINE GROUP INCCOM | 1,120.00 | \$ 20,145.60 | \$ 23,004.80 |
| SMALL CAP GROWTH | CUSIP 671040103 | OSI PHARMACEUTICALS INCCOM | 2,690.00 | \$ 85,995.75 | \$ 94,957.00 |
| SMALL CAP GROWTH | CUSIP 671044105 | OSI SYS INCCOM | 550.00 | \$ 9,962.25 | \$ 10,059.50 |
| SMALL CAP GROWTH | CUSIP 690732102 | OWENS & MINOR INC NEW | 540.00 | \$ 20,001.35 | \$ 24,435.00 |
| SMALL CAP GROWTH | CUSIP 69333Y108 | P F CHANGS CHINA BISTRO INCCOM | 1,030.00 | \$ 28,074.05 | \$ 34,989.10 |
| SMALL CAP GROWTH | CUSIP 69344F106 | PMC-SIERRA INCCOM | 4,580.00 | \$ 27,247.10 | \$ 43,784.80 |
| SMALL CAP GROWTH | CUSIP 69329Y104 | PDL BIOPHARMA INCCOM | 4,240.00 | \$ 32,105.67 | \$ 33,411.20 |
| SMALL CAP GROWTH | CUSIP 69366A100 | PSS WORLD MED INCCOM | 1,670.00 | \$ 29,940.71 | \$ 36,456.10 |
| SMALL CAP GROWTH | CUSIP 695459107 | PAETEC HLDG CORPCOM | 2,670.00 | \$ 7,489.35 | \$ 10,332.90 |
| SMALL CAP GROWTH | CUSIP 696643105 | PALM INC NEWCOM | 3,690.00 | \$ 45,501.15 | \$ 64,316.70 |
| SMALL CAP GROWTH | CUSIP 698813102 | PAPA JOHNS INTL INC | 680.00 | \$ 14,075.70 | \$ 16,707.60 |
| SMALL CAP GROWTH | CUSIP 699173209 | PARAMETRIC TECHNOLOGY CORP NEW | 1,620.00 | \$ 18,872.07 | \$ 22,388.40 |
| SMALL CAP GROWTH | CUSIP 699462107 | PAREXEL INTL CORP | 690.00 | \$ 6,789.85 | \$ 9,377.10 |
| SMALL CAP GROWTH | CUSIP 700416209 | PARK ELECTROCHEMICAL CORP | 380.00 | \$ 7,780.50 | \$ 9,367.00 |
| SMALL CAP GROWTH | CUSIP 705560100 | PEETS COFFEE & TEA INCCOM | 430.00 | \$ 10,715.85 | \$ 12,138.90 |
| SMALL CAP GROWTH | CUSIP 705573103 | PEGASYSTEMS INCCOM | 360.00 | \$ 7,743.20 | \$ 12,430.80 |
| SMALL CAP GROWTH | CUSIP 707882106 | PENN VIRGINIA CORP | 1,340.00 | \$ 31,858.02 | \$ 30,699.40 |
| SMALL CAP GROWTH | CUSIP 716382106 | PETMED EXPRESS INCCOM | 740.00 | \$ 12,797.70 | \$ 13,949.00 |
| SMALL CAP GROWTH | CUSIP 716578109 | PETROLEUM DEV CORPINC IN NEVADA | 850.00 | \$ 14,638.25 | \$ 15,861.00 |
| SMALL CAP GROWTH | CUSIP 71721R406 | PHASE FORWARD INCCOM | 910.00 | \$ 12,452.44 | \$ 12,776.40 |
| SMALL CAP GROWTH | CUSIP 729132100 | PLEXUS CORPCOM | 970.00 | \$ 16,710.67 | \$ 25,549.80 |
| SMALL CAP GROWTH | CUSIP 731068102 | POLARIS INDS INC COM | 1,110.00 | \$ 33,840.84 | \$ 45,265.80 |
| SMALL CAP GROWTH | CUSIP 73172K104 | POLYCOM INCCOM | 1,810.00 | \$ 28,194.49 | \$ 48,417.50 |
| SMALL CAP GROWTH | CUSIP 73278L105 | POOL CORPCOM | 1,670.00 | \$ 28,328.05 | \$ 37,107.40 |
| SMALL CAP GROWTH | CUSIP 73640Q105 | PORTFOLIO RECOVERY ASSOCS INCCOM | 410.00 | \$ 14,699.65 | \$ 18,585.30 |
| SMALL CAP GROWTH | CUSIP 737630103 | POTLATCH HLDGS INCCOM | 2,370.00 | \$ 56,648.14 | \$ 67,426.50 |
| SMALL CAP GROWTH | CUSIP 739128106 | POWELL INDS INC | 280.00 | \$ 10,886.40 | \$ 10,749.20 |
| SMALL CAP GROWTH | CUSIP 739276103 | POWER INTEGRATIONS INCCOM | 500.00 | \$ 10,018.44 | \$ 16,665.00 |
| SMALL CAP GROWTH | CUSIP 740065107 | PRE PAID LEGAL SVCS INC COM | 230.00 | \$ 9,108.38 | \$ 11,684.00 |
| SMALL CAP GROWTH | CUSIP 740585104 | PREMIERE GLOBAL SVCS INCCOM | 1,760.00 | \$ 18,063.90 | \$ 14,625.60 |
| SMALL CAP GROWTH | CUSIP 741511109 | PRICESMART INCCOM | 390.00 | \$ 7,380.75 | \$ 7,312.50 |
| SMALL CAP GROWTH | CUSIP 743312100 | PROGRESS SOFTWARE CORP | 1,030.00 | \$ 20,762.55 | \$ 23,329.50 |
| SMALL CAP GROWTH | CUSIP 69360J107 | PS BUSINESS PKS INC CALIFCOM | 300.00 | \$ 13,968.50 | \$ 15,396.00 |
| SMALL CAP GROWTH | CUSIP 74439H108 | PSYCHIATRIC SOLUTIONS INCCOM | 900.00 | \$ 22,824.95 | \$ 24,084.00 |
| SMALL CAP GROWTH | CUSIP 747316107 | QUAKER CHEMICAL CORP | 460.00 | \$ 6,055.90 | \$ 10,087.80 |

StanCERA Quarterly Investment Holdings - September 30, 2009

| Investment Type | Asset Number | Asset Description | Quantity | Cost | Market Value |
|------------------|-----------------|---|----------|--------------|--------------|
| SMALL CAP GROWTH | CUSIP 747906204 | QUANTUM CORP DSSG COMDSSG COM | 8,150.00 | \$ 6,560.75 | \$ 10,269.00 |
| SMALL CAP GROWTH | CUSIP 747582104 | QUALITY SYS INC | 480.00 | \$ 20,415.84 | \$ 29,553.60 |
| SMALL CAP GROWTH | CUSIP 747619104 | QUANEX BLDG PRODS CORPCOM | 740.00 | \$ 8,528.50 | \$ 10,626.40 |
| SMALL CAP GROWTH | CUSIP 74835Y101 | QUESTCOR PHARMACEUTICALS INCCOM | 1,900.00 | \$ 13,178.30 | \$ 10,488.00 |
| SMALL CAP GROWTH | CUSIP 750086100 | RACKSPACE HOSTING INCRACKSPACE COM INCCOMFORMER | 660.00 | \$ 9,579.90 | \$ 11,259.60 |
| SMALL CAP GROWTH | CUSIP 751028101 | RALCORP HLDGS INC NEWCOM | 610.00 | \$ 36,309.15 | \$ 35,666.70 |
| SMALL CAP GROWTH | CUSIP 754212108 | RAVEN INDS INC | 410.00 | \$ 10,617.25 | \$ 10,959.30 |
| SMALL CAP GROWTH | CUSIP 75524B104 | RBC BEARINGS INCCOM | 510.00 | \$ 10,850.25 | \$ 11,898.30 |
| SMALL CAP GROWTH | CUSIP 75689M101 | RED ROBIN GOURMET BURGERS INCCOM | 510.00 | \$ 9,438.75 | \$ 10,414.20 |
| SMALL CAP GROWTH | CUSIP 75886F107 | REGENERON PHARMACEUTICALS INCCOM | 840.00 | \$ 13,907.08 | \$ 16,212.00 |
| SMALL CAP GROWTH | CUSIP 76122Q105 | RESCURCES CONNECTION INCCOM | 1,500.00 | \$ 25,363.00 | \$ 25,590.00 |
| SMALL CAP GROWTH | CUSIP 766559603 | RIGEL PHARMACEUTICALS INCUSD 0.001 | 620.00 | \$ 7,542.30 | \$ 5,084.00 |
| SMALL CAP GROWTH | CUSIP 768573107 | RIVERBED TECHNOLOGY INCCOM | 1,560.00 | \$ 26,910.40 | \$ 34,257.60 |
| SMALL CAP GROWTH | CUSIP 929297109 | WMS INDUSTRIES INC | 1,660.00 | \$ 46,902.90 | \$ 73,969.60 |
| SMALL CAP GROWTH | CUSIP 772739207 | ROCK-TENN CO CL A | 540.00 | \$ 19,921.22 | \$ 25,439.40 |
| SMALL CAP GROWTH | CUSIP 775043102 | ROFIN SINAR TECHNOLOGIES INCCOM | 790.00 | \$ 16,770.85 | \$ 18,138.40 |
| SMALL CAP GROWTH | CUSIP 775711104 | ROLLINS INC | 610.00 | \$ 10,541.63 | \$ 11,498.50 |
| SMALL CAP GROWTH | CUSIP 78463B101 | S1 CORPCOM | 1,510.00 | \$ 11,161.55 | \$ 9,331.80 |
| SMALL CAP GROWTH | CUSIP 79546E104 | SALLY BEAUTY HLDGS INCCOM | 3,760.00 | \$ 22,781.10 | \$ 26,733.60 |
| SMALL CAP GROWTH | CUSIP 800907206 | SANMINA-SCI CORPCOM NEWFORMERLY SANMINA HLDGS INC | 3,411.00 | \$ 11,284.25 | \$ 29,334.60 |
| SMALL CAP GROWTH | CUSIP 803062108 | SAPIENT CORPCOM | 2,820.00 | \$ 13,238.70 | \$ 22,672.80 |
| SMALL CAP GROWTH | CUSIP 804395101 | SAUL CTRS INC COM | 240.00 | \$ 7,849.00 | \$ 7,704.00 |
| SMALL CAP GROWTH | CUSIP 805423308 | SAVVIS INCCOM NEWFORMERLY SAVVIS COMMUNICATIONS | 800.00 | \$ 6,642.00 | \$ 12,656.00 |
| SMALL CAP GROWTH | CUSIP 806037107 | SCANSOURCE INCCOM | 830.00 | \$ 17,963.05 | \$ 23,505.60 |
| SMALL CAP GROWTH | CUSIP 812578102 | SEATTLE GENETICS INCCOM | 1,850.00 | \$ 17,235.56 | \$ 25,955.50 |
| SMALL CAP GROWTH | CUSIP 816850101 | SEMTECH CORPORATION COMMON | 1,910.00 | \$ 24,483.29 | \$ 32,489.10 |
| SMALL CAP GROWTH | CUSIP G81075106 | SHIP FINANCE INTERNATIONAL LTD (US REG) | 1,870.00 | \$ 21,967.05 | \$ 22,982.30 |
| SMALL CAP GROWTH | CUSIP 82568P304 | SHUTTERFLY INCCOM | 860.00 | \$ 13,024.70 | \$ 14,301.80 |
| SMALL CAP GROWTH | CUSIP 826565103 | SIGMA DESIGN INC | 920.00 | \$ 13,277.80 | \$ 13,367.60 |
| SMALL CAP GROWTH | CUSIP 82669G104 | SIGNATURE BK NEW YORK N YCOM | 970.00 | \$ 25,519.15 | \$ 28,130.00 |
| SMALL CAP GROWTH | CUSIP 82966C103 | SIRONA DENTAL SYS INCCOM | 300.00 | \$ 4,861.50 | \$ 8,925.00 |
| SMALL CAP GROWTH | CUSIP 83088M102 | SKYWORKS SOLUTIONS INCCOM | 4,210.00 | \$ 31,109.85 | \$ 55,740.40 |
| SMALL CAP GROWTH | CUSIP 83169Y108 | SMART BALANCE INCCOM | 1,960.00 | \$ 14,256.60 | \$ 12,034.40 |
| SMALL CAP GROWTH | CUSIP 831756101 | SMITH & WESSON HLDG CORPCOM | 1,480.00 | \$ 8,310.20 | \$ 7,740.40 |
| SMALL CAP GROWTH | CUSIP 832154108 | SMITH MICRO SOFTWARE INC COM | 1,320.00 | \$ 13,351.80 | \$ 16,315.20 |
| SMALL CAP GROWTH | CUSIP 83421A104 | SOLERA HLDGS INCCOM | 910.00 | \$ 19,516.47 | \$ 28,310.10 |
| SMALL CAP GROWTH | CUSIP 834445405 | SOMANETICS CORPCOM NEW | 540.00 | \$ 9,317.70 | \$ 8,704.80 |
| SMALL CAP GROWTH | CUSIP 834376501 | SOLUTIA INCCOM NEW | 1,200.00 | \$ 5,067.73 | \$ 13,896.00 |
| SMALL CAP GROWTH | CUSIP 83568G104 | SONOSITE INCCOM | 500.00 | \$ 9,133.00 | \$ 13,230.00 |
| SMALL CAP GROWTH | CUSIP 835916107 | SONUS NETWORKS INCCOM | 5,640.00 | \$ 10,472.20 | \$ 11,956.80 |
| SMALL CAP GROWTH | CUSIP 835898107 | SOTHEBYS (DELAWARE) CL A VOTING COM | 1,470.00 | \$ 14,773.06 | \$ 25,328.10 |
| SMALL CAP GROWTH | CUSIP 83616T108 | SOURCEFIRE INCCOM | 660.00 | \$ 8,919.90 | \$ 14,170.20 |
| SMALL CAP GROWTH | CUSIP 848420105 | SPHERION CORPSPHERION CORPCOM | 1,870.00 | \$ 7,863.35 | \$ 11,612.70 |
| SMALL CAP GROWTH | CUSIP 78462K102 | SPSS INCCOM | 590.00 | \$ 16,791.85 | \$ 29,470.50 |
| SMALL CAP GROWTH | CUSIP 78464R105 | SRA INTL INCL A | 890.00 | \$ 15,177.95 | \$ 19,215.10 |
| SMALL CAP GROWTH | CUSIP 85528P108 | STARENT NETWORKS CORPCOM | 1,150.00 | \$ 19,336.75 | \$ 29,233.00 |
| SMALL CAP GROWTH | CUSIP 784774101 | STEC INCCOM | 820.00 | \$ 10,880.70 | \$ 24,099.80 |
| SMALL CAP GROWTH | CUSIP P8744Y102 | STEINER LEISURE LTD | 340.00 | \$ 10,245.50 | \$ 12,158.40 |
| SMALL CAP GROWTH | CUSIP 859152100 | STERIS CORP | 580.00 | \$ 14,376.11 | \$ 17,661.00 |
| SMALL CAP GROWTH | CUSIP 859241101 | STERLING CONSTR INCCOM | 510.00 | \$ 7,810.65 | \$ 9,134.10 |
| SMALL CAP GROWTH | CUSIP 862685104 | STRATASYS INC COM | 610.00 | \$ 7,177.15 | \$ 10,467.60 |
| SMALL CAP GROWTH | CUSIP 866674104 | SUN CMNTYS INC | 570.00 | \$ 7,800.45 | \$ 12,266.40 |
| SMALL CAP GROWTH | CUSIP 869933401 | SUN HEALTHCARE GROUP INCCOM NEW | 2,050.00 | \$ 17,839.75 | \$ 17,712.00 |
| SMALL CAP GROWTH | CUSIP 86837X105 | SUPERIOR WELL SVCS INCCOM | 1,000.00 | \$ 6,435.00 | \$ 9,680.00 |
| SMALL CAP GROWTH | CUSIP 868532102 | SUPERTEX INC COM | 430.00 | \$ 10,641.65 | \$ 12,900.00 |
| SMALL CAP GROWTH | CUSIP 871130100 | SYBASE INCCOM | 2,230.00 | \$ 59,864.25 | \$ 86,747.00 |
| SMALL CAP GROWTH | CUSIP 871237103 | SYKES ENTERPRISES INCCOM | 1,010.00 | \$ 17,895.01 | \$ 21,028.20 |
| SMALL CAP GROWTH | CUSIP 87157B103 | SYNCHRONOSS TECHNOLOGIES INCCOM | 820.00 | \$ 10,368.70 | \$ 10,225.40 |
| SMALL CAP GROWTH | CUSIP 87157D109 | SYNAPTICS INCCOM | 1,290.00 | \$ 34,511.60 | \$ 32,508.00 |
| SMALL CAP GROWTH | CUSIP 87162G105 | SYNOVIS LIFE TECHNOLOGIES INCCOM | 430.00 | \$ 9,049.35 | \$ 5,934.00 |
| SMALL CAP GROWTH | CUSIP 87163F106 | SYNVERSE HLDGS INCCOM | 770.00 | \$ 9,115.36 | \$ 13,475.00 |
| SMALL CAP GROWTH | CUSIP Y8565N102 | TEEKAY TANKERS LTD. | 1,150.00 | \$ 11,425.25 | \$ 9,602.50 |
| SMALL CAP GROWTH | CUSIP 872960109 | TNS INCCOM | 430.00 | \$ 8,103.35 | \$ 11,782.00 |
| SMALL CAP GROWTH | CUSIP 87306E107 | T-3 ENERGY SVCS INCCOM | 490.00 | \$ 6,431.25 | \$ 9,653.00 |
| SMALL CAP GROWTH | CUSIP 874054109 | TAKE-TWO INTERACTIVE SOFTWAREINCCDDT-COM | 2,020.00 | \$ 18,166.50 | \$ 22,644.20 |
| SMALL CAP GROWTH | CUSIP 87424N104 | TALEO CORPCOM CL A | 540.00 | \$ 7,504.50 | \$ 12,225.60 |
| SMALL CAP GROWTH | CUSIP 875465106 | TANGER FACTORY OUTLET CTRS INC COM | 1,350.00 | \$ 47,766.75 | \$ 50,409.00 |
| SMALL CAP GROWTH | CUSIP 87651B104 | TASER INTL INCCOM | 1,810.00 | \$ 9,114.15 | \$ 8,543.20 |
| SMALL CAP GROWTH | CUSIP 87929J103 | TELECOMMUNICATION SYS INC | 2,290.00 | \$ 16,773.15 | \$ 19,144.40 |
| SMALL CAP GROWTH | CUSIP 879360105 | TELEDYNE TECHNOLOGIES INC NPVCOM | 600.00 | \$ 23,965.00 | \$ 21,594.00 |
| SMALL CAP GROWTH | CUSIP 879939106 | TELETECH HLDGS INCCOM | 550.00 | \$ 5,929.69 | \$ 9,383.00 |
| SMALL CAP GROWTH | CUSIP 88023U101 | TEMPUR-PEDIC INTL INCCOM | 1,690.00 | \$ 18,044.15 | \$ 32,008.60 |
| SMALL CAP GROWTH | CUSIP 88164L100 | TESSERA TECHNOLOGIES INCCOM | 1,890.00 | \$ 38,817.54 | \$ 52,712.10 |
| SMALL CAP GROWTH | CUSIP 88162G103 | TETRA TECH INC NEWCOM | 1,730.00 | \$ 41,453.32 | \$ 45,896.90 |
| SMALL CAP GROWTH | CUSIP 882681109 | TEXAS ROADHOUSE INCCOM CL A | 2,280.00 | \$ 22,761.60 | \$ 24,213.60 |
| SMALL CAP GROWTH | CUSIP 88338T104 | THERAVANCE INCCOM | 1,920.00 | \$ 27,534.80 | \$ 28,108.80 |
| SMALL CAP GROWTH | CUSIP 885175307 | THORATEC CORPORATION | 2,030.00 | \$ 57,240.85 | \$ 61,448.10 |
| SMALL CAP GROWTH | CUSIP 888706108 | TIVO INCCOM | 2,090.00 | \$ 16,926.23 | \$ 21,652.40 |
| SMALL CAP GROWTH | CUSIP 891777104 | TOWER GROUP INCCOM | 520.00 | \$ 13,324.60 | \$ 12,682.80 |
| SMALL CAP GROWTH | CUSIP 892356106 | TRACTOR SUPPLY COCOM | 880.00 | \$ 34,137.06 | \$ 42,609.60 |
| SMALL CAP GROWTH | CUSIP 89267P105 | TRADESTATION GROUP INCCOM | 1,310.00 | \$ 10,069.25 | \$ 10,676.50 |
| SMALL CAP GROWTH | CUSIP 893641100 | TRANSDIGM GROUP INCCOM | 1,180.00 | \$ 41,535.51 | \$ 58,775.80 |
| SMALL CAP GROWTH | CUSIP 896818101 | TRIUMPH GROUP INC NEWCOM | 360.00 | \$ 15,229.40 | \$ 17,276.40 |
| SMALL CAP GROWTH | CUSIP 89784N104 | TRUE RELIGION APPAREL INCCOM | 770.00 | \$ 13,894.05 | \$ 19,966.10 |
| SMALL CAP GROWTH | CUSIP 899896104 | TUPPERWARE BRANDS CORPCOM | 1,850.00 | \$ 40,960.75 | \$ 73,852.00 |
| SMALL CAP GROWTH | CUSIP 901109108 | TUTOR PERINI CORPCOM | 420.00 | \$ 8,793.75 | \$ 8,946.00 |
| SMALL CAP GROWTH | CUSIP 87311L104 | TW TELECOM INCCOM | 1,280.00 | \$ 12,768.88 | \$ 17,216.00 |
| SMALL CAP GROWTH | CUSIP 902252105 | TYLER TECHNOLOGIES INC | 1,110.00 | \$ 15,047.28 | \$ 18,969.90 |
| SMALL CAP GROWTH | CUSIP 904311107 | UNDER ARMOUR INCL A | 480.00 | \$ 12,269.14 | \$ 13,358.40 |
| SMALL CAP GROWTH | CUSIP 90333E108 | USEC INC | 2,400.00 | \$ 13,247.00 | \$ 11,256.00 |
| SMALL CAP GROWTH | CUSIP 90328M107 | USANA HEALTH SCIENCES INC | 300.00 | \$ 8,644.50 | \$ 10,233.00 |
| SMALL CAP GROWTH | CUSIP 90385D107 | ULTIMATE SOFTWARE GROUP INCCOM | 460.00 | \$ 8,979.31 | \$ 13,211.20 |
| SMALL CAP GROWTH | CUSIP 904034105 | ULTRATECH INC COM | 890.00 | \$ 10,984.70 | \$ 11,774.70 |

StanCERA Quarterly Investment Holdings - September 30, 2009

| Investment Type | Asset Number | Asset Description | Quantity | Cost | Market Value |
|------------------|-----------------|---|------------|---------------|---------------|
| SMALL CAP GROWTH | CUSIP 911163103 | UNITED NAT FOODS INCCOM | 580.00 | \$ 12,988.50 | \$ 13,873.60 |
| SMALL CAP GROWTH | CUSIP 91307C102 | UNITED THERAPEUTICS CORP DELCOM | 720.00 | \$ 24,779.83 | \$ 35,272.80 |
| SMALL CAP GROWTH | CUSIP 913483103 | UNIVERSAL ELECTRS INCCOM | 540.00 | \$ 9,456.30 | \$ 11,026.80 |
| SMALL CAP GROWTH | CUSIP 91879Q109 | VAIL RESORTS INCCOM | 790.00 | \$ 20,870.81 | \$ 26,496.60 |
| SMALL CAP GROWTH | CUSIP 91911X104 | VALEANT PHARMACEUTICALS INTLCOM | 600.00 | \$ 13,230.00 | \$ 16,836.00 |
| SMALL CAP GROWTH | CUSIP 92046N102 | VALUECLICK INCCOM | 1,010.00 | \$ 8,595.77 | \$ 13,321.90 |
| SMALL CAP GROWTH | CUSIP 922206107 | VARIAN INCCOM | 530.00 | \$ 17,489.87 | \$ 27,061.80 |
| SMALL CAP GROWTH | CUSIP 92240M108 | VECTOR GROUP LTDVECTOR GROUP LTDCOM | 1,449.00 | \$ 19,487.20 | \$ 22,575.42 |
| SMALL CAP GROWTH | CUSIP 92769R108 | VIRGIN MOBILE USA INCCL A | 2,860.00 | \$ 12,569.70 | \$ 14,300.00 |
| SMALL CAP GROWTH | CUSIP N93540107 | VISTAPRINT NV | 1,620.00 | \$ 49,230.30 | \$ 82,215.00 |
| SMALL CAP GROWTH | CUSIP 928551100 | VIVUS INCCOM | 1,490.00 | \$ 8,305.53 | \$ 15,570.50 |
| SMALL CAP GROWTH | CUSIP 928645100 | VOLCANO CORPCOM | 970.00 | \$ 13,989.44 | \$ 16,315.40 |
| SMALL CAP GROWTH | CUSIP 928708106 | VOLTERRA SEMICONDUCTOR CORPCOM | 790.00 | \$ 8,289.07 | \$ 14,512.30 |
| SMALL CAP GROWTH | CUSIP 929236107 | WD 40 CO | 290.00 | \$ 8,101.63 | \$ 8,236.00 |
| SMALL CAP GROWTH | CUSIP 929740108 | WABTEC CORPCOM | 440.00 | \$ 17,298.05 | \$ 16,513.20 |
| SMALL CAP GROWTH | CUSIP 934390402 | WARNACO GROUP INCCL A NEW | 690.00 | \$ 17,198.52 | \$ 30,263.40 |
| SMALL CAP GROWTH | CUSIP 939653101 | WASHINGTON REAL ESTATE INVT TR SBI | 2,580.00 | \$ 61,624.90 | \$ 74,304.00 |
| SMALL CAP GROWTH | CUSIP 941053100 | WASTE CONNECTIONS INCCOM | 2,180.00 | \$ 62,743.02 | \$ 62,914.80 |
| SMALL CAP GROWTH | CUSIP 942622200 | WATSCO INC COM | 1,130.00 | \$ 53,065.77 | \$ 60,918.30 |
| SMALL CAP GROWTH | CUSIP 942712100 | WATSON WYATT WORLDWIDE INC. | 450.00 | \$ 20,231.72 | \$ 19,602.00 |
| SMALL CAP GROWTH | CUSIP 947684106 | WEBSense INCCOM | 1,280.00 | \$ 21,387.10 | \$ 21,504.00 |
| SMALL CAP GROWTH | CUSIP 955306105 | WEST PHARMACEUTICAL SVCS INCCOM | 570.00 | \$ 20,673.27 | \$ 23,147.70 |
| SMALL CAP GROWTH | CUSIP 957090103 | WESTAMERICA BANCORPORATION | 300.00 | \$ 15,143.15 | \$ 15,600.00 |
| SMALL CAP GROWTH | CUSIP 961840105 | WET SEAL INC CL A | 3,270.00 | \$ 9,713.09 | \$ 12,360.60 |
| SMALL CAP GROWTH | CUSIP 969203108 | WILLBROS GROUP INC DELCOM | 620.00 | \$ 7,970.10 | \$ 9,442.60 |
| SMALL CAP GROWTH | CUSIP 974280307 | WINN DIXIE STORES INCCOM NEW | 1,610.00 | \$ 23,066.15 | \$ 21,123.20 |
| SMALL CAP GROWTH | CUSIP 978097103 | WOLVERINE WORLD WIDE INC | 710.00 | \$ 14,915.32 | \$ 17,636.40 |
| SMALL CAP GROWTH | CUSIP 978166106 | WONDER AUTO TECHNOLOGY INCCOM | 790.00 | \$ 8,370.05 | \$ 9,480.00 |
| SMALL CAP GROWTH | CUSIP 980745103 | WOODWARD GOVERNOR CO COM | 520.00 | \$ 10,089.16 | \$ 12,615.20 |
| SMALL CAP GROWTH | CUSIP 981419104 | WORLD ACCEP CORP SC NEW | 580.00 | \$ 11,637.20 | \$ 14,621.80 |
| SMALL CAP GROWTH | CUSIP 98156Q108 | WORLD WRESTLING ENTMT INCCL A | 1,010.00 | \$ 12,680.52 | \$ 14,150.10 |
| SMALL CAP GROWTH | CUSIP 981811102 | WORTHINGTON IND INC | 2,910.00 | \$ 37,853.05 | \$ 40,449.00 |
| SMALL CAP GROWTH | CUSIP 98233Q105 | WRIGHT EXPRESS CORPCOM | 1,430.00 | \$ 29,439.35 | \$ 42,199.30 |
| SMALL CAP GROWTH | CUSIP 98411C100 | XENOPORT INCCOM | 410.00 | \$ 9,313.15 | \$ 8,704.30 |
| SMALL CAP GROWTH | CUSIP 65440K106 | 99 CENTS ONLY STORESCOM | 740.00 | \$ 7,887.70 | \$ 9,953.00 |
| SMALL CAP GROWTH | CUSIP 98952K107 | ZHONGPIN INCCOM | 1,020.00 | \$ 10,672.30 | \$ 15,014.40 |
| SMALL CAP GROWTH | CUSIP 88580F109 | 3PAR INCCOM | 790.00 | \$ 7,153.45 | \$ 8,713.70 |
| SMALL CAP GROWTH | CUSIP 989922109 | ZOLL MED CORP | 420.00 | \$ 7,765.10 | \$ 9,038.40 |
| SMALL CAP GROWTH | CUSIP S99990660 | COLLECTIVE U S GOVERNMENT STIFNON DISCRETIONARY | 188,932.98 | \$ 188,932.98 | \$ 188,932.98 |
| SMALL CAP GROWTH | CUSIP Y0017S102 | AEGEAN MARINE PETROLEUM NETWORK | 3,174.00 | \$ 56,524.89 | \$ 71,415.00 |
| SMALL CAP GROWTH | CUSIP 012348108 | ALBANY INTL CORP NEW CL A | 3,155.00 | \$ 57,985.65 | \$ 61,207.00 |
| SMALL CAP GROWTH | CUSIP 016255101 | ALIGN TECHNOLOGY INCCOM | 2,111.00 | \$ 29,998.15 | \$ 30,018.42 |
| SMALL CAP GROWTH | CUSIP 01988P108 | ALLSCRIPTS-MISYS HEALTHCARE SOLUTIONSCOMCOM | 1,663.00 | \$ 13,603.42 | \$ 33,709.01 |
| SMALL CAP GROWTH | CUSIP 024061103 | AMERICAN AXLE & MFG HLDGS INCCOM | 6,302.00 | \$ 20,654.64 | \$ 44,618.16 |
| SMALL CAP GROWTH | CUSIP 032744104 | ANAREN INC COM | 2,643.00 | \$ 32,907.36 | \$ 44,931.00 |
| SMALL CAP GROWTH | CUSIP 040049108 | ARENA RES INCCOM | 1,247.00 | \$ 34,168.99 | \$ 44,268.50 |
| SMALL CAP GROWTH | CUSIP 04518A104 | ASIAINFO HLDGS INCASIAINFO HLDGS INCCOM | 4,684.00 | \$ 68,769.27 | \$ 93,539.48 |
| SMALL CAP GROWTH | CUSIP G0585R106 | ASSURED GUARANTY LTD | 4,494.00 | \$ 40,628.03 | \$ 87,273.48 |
| SMALL CAP GROWTH | CUSIP 04685W103 | ATHENAHEALTH INCCOM | 681.00 | \$ 24,844.72 | \$ 26,129.97 |
| SMALL CAP GROWTH | CUSIP 09534T508 | BLUE COAT SYS INC NEW | 2,279.00 | \$ 48,621.55 | \$ 51,482.61 |
| SMALL CAP GROWTH | CUSIP 109641100 | BRINKER INTL INC | 2,825.00 | \$ 44,614.83 | \$ 44,437.25 |
| SMALL CAP GROWTH | CUSIP 109473405 | BRIGHTPOINT INCCOM NEW | 5,612.00 | \$ 43,035.19 | \$ 49,105.00 |
| SMALL CAP GROWTH | CUSIP 125137109 | CEC ENTMT INCCOM | 1,047.00 | \$ 28,981.38 | \$ 27,075.42 |
| SMALL CAP GROWTH | CUSIP 131193104 | CALLAWAY GOLF CO COM | 11,807.00 | \$ 73,099.25 | \$ 89,851.27 |
| SMALL CAP GROWTH | CUSIP 144577103 | CARRIZO OIL & GAS INCCOM | 2,267.00 | \$ 59,243.74 | \$ 55,518.83 |
| SMALL CAP GROWTH | CUSIP 15101Q108 | CELESTICA INCSUB VTG SHS | 6,816.00 | \$ 30,848.53 | \$ 64,615.68 |
| SMALL CAP GROWTH | CUSIP 153435102 | CENTRAL EUROPEAN DISTR CORPCOM | 1,580.00 | \$ 27,074.62 | \$ 51,760.80 |
| SMALL CAP GROWTH | CUSIP 156431108 | CENTURY ALUM COCOM | 2,384.00 | \$ 26,491.72 | \$ 22,290.40 |
| SMALL CAP GROWTH | CUSIP 15911M107 | CHANGYOU COM LTDADS REPSTG CL A SHS | 1,376.00 | \$ 51,887.20 | \$ 48,875.52 |
| SMALL CAP GROWTH | CUSIP 16937B109 | CHINA-BIOTICS INCCOM | 3,114.00 | \$ 36,710.00 | \$ 49,824.00 |
| SMALL CAP GROWTH | CUSIP 205306103 | COMPUTER PROGRAMS & SYS INCCOM | 1,089.00 | \$ 45,523.68 | \$ 45,095.49 |
| SMALL CAP GROWTH | CUSIP 20605P101 | CONCHO RES INCCOM | 1,571.00 | \$ 32,990.03 | \$ 57,058.72 |
| SMALL CAP GROWTH | CUSIP 23251J106 | CYBERSOURCE CORP DELCOM | 2,965.00 | \$ 45,629.47 | \$ 49,426.55 |
| SMALL CAP GROWTH | CUSIP 232806109 | CYPRESS SEMICONDUCTOR CORP COM | 4,084.00 | \$ 37,888.37 | \$ 42,187.72 |
| SMALL CAP GROWTH | CUSIP 243537107 | DECKERS OUTDOOR CORP COM | 923.00 | \$ 63,975.44 | \$ 78,316.55 |
| SMALL CAP GROWTH | CUSIP 252131107 | DEXCOM INCCOM | 6,350.00 | \$ 39,532.86 | \$ 50,355.50 |
| SMALL CAP GROWTH | CUSIP 262037104 | DRIL-QUIP INCCOM | 1,250.00 | \$ 42,308.10 | \$ 62,050.00 |
| SMALL CAP GROWTH | CUSIP 278856109 | ECLIPSYS CORPCOM | 1,550.00 | \$ 23,464.21 | \$ 29,915.00 |
| SMALL CAP GROWTH | CUSIP 31678A103 | FIFTH ST FIN CORPCOM | 5,488.00 | \$ 44,279.14 | \$ 59,983.84 |
| SMALL CAP GROWTH | CUSIP 31787A507 | FINISAR CORPCOM NEW | 5,132.00 | \$ 48,845.64 | \$ 49,677.76 |
| SMALL CAP GROWTH | CUSIP 36102A207 | FUQI INTL INCCOM NEW | 2,043.00 | \$ 50,300.13 | \$ 59,819.04 |
| SMALL CAP GROWTH | CUSIP 378967103 | GLOBAL CASH ACCESS HLDGS INCCOM | 3,879.00 | \$ 30,002.13 | \$ 28,355.49 |
| SMALL CAP GROWTH | CUSIP 367905106 | GAYLORD ENTMT CO NEWCOM | 2,636.00 | \$ 26,296.97 | \$ 52,983.60 |
| SMALL CAP GROWTH | CUSIP 36237H101 | G-III APPAREL GROUP LTDCOM | 2,187.00 | \$ 30,480.98 | \$ 30,946.05 |
| SMALL CAP GROWTH | CUSIP 37250W108 | GEOEYE INCCOM | 2,285.00 | \$ 44,254.04 | \$ 61,238.00 |
| SMALL CAP GROWTH | CUSIP 37373P105 | GERDAU AMERISTEEL CORPCOM | 7,130.00 | \$ 34,619.69 | \$ 56,469.60 |
| SMALL CAP GROWTH | CUSIP G54050102 | LAZARD LTD | 2,394.00 | \$ 72,280.30 | \$ 98,896.14 |
| SMALL CAP GROWTH | CUSIP 384313102 | GRAFTECH INTL LTDCOM | 4,548.00 | \$ 69,485.14 | \$ 66,855.60 |
| SMALL CAP GROWTH | CUSIP 41145W109 | HARBIN ELEC INCCOM | 3,204.00 | \$ 51,264.00 | \$ 54,083.52 |
| SMALL CAP GROWTH | CUSIP 415864107 | HARSCO CORPORATION COMMON | 2,317.00 | \$ 62,998.69 | \$ 82,044.97 |
| SMALL CAP GROWTH | CUSIP 44925C103 | ICF INTL INCCOM | 2,325.00 | \$ 56,986.48 | \$ 70,494.00 |
| SMALL CAP GROWTH | CUSIP 45253H101 | IMMUNOGEN INCCOM | 7,373.00 | \$ 71,897.55 | \$ 59,795.03 |
| SMALL CAP GROWTH | CUSIP 45337C102 | INCYTE CORP | 9,277.00 | \$ 51,407.24 | \$ 62,619.75 |
| SMALL CAP GROWTH | CUSIP 45666Q102 | INFORMATICA CORPCOM | 2,191.00 | \$ 29,510.90 | \$ 49,472.78 |
| SMALL CAP GROWTH | CUSIP 460951106 | INTEROIL CORPCOM | 750.00 | \$ 15,350.65 | \$ 29,460.00 |
| SMALL CAP GROWTH | CUSIP 46126P106 | INVERNESS MED INNOVATIONS INCCOM | 2,288.00 | \$ 60,356.19 | \$ 88,614.24 |
| SMALL CAP GROWTH | CUSIP 44984A105 | IPC THE HOSPITALIST CO INCCOM | 1,777.00 | \$ 35,536.02 | \$ 55,886.65 |
| SMALL CAP GROWTH | CUSIP 470355207 | JAMES RIVER COAL CO.COM NEW | 2,017.00 | \$ 25,857.82 | \$ 38,544.87 |
| SMALL CAP GROWTH | CUSIP 48666K109 | KB HOMECOM | 3,022.00 | \$ 46,587.36 | \$ 50,195.42 |
| SMALL CAP GROWTH | CUSIP 53217R207 | LIFE TIME FITNESS INCCOM | 2,009.00 | \$ 61,151.60 | \$ 56,352.45 |
| SMALL CAP GROWTH | CUSIP 550021109 | LULULEMON ATHLETICA INCCOM | 2,723.00 | \$ 37,840.98 | \$ 61,948.25 |
| SMALL CAP GROWTH | CUSIP 556269108 | MADDEN STEVEN LTD | 2,061.00 | \$ 65,991.79 | \$ 75,865.41 |
| SMALL CAP GROWTH | CUSIP G5753U112 | MAIDEN HOLDINGS, LTD | 6,478.00 | \$ 28,363.80 | \$ 47,095.06 |

StanCERA Quarterly Investment Holdings - September 30, 2009

| Investment Type | Asset Number | Asset Description | Quantity | Cost | Market Value |
|------------------|-----------------|--|------------|---------------|---------------|
| SMALL CAP GROWTH | CUSIP 560879108 | MAKO SURGICAL CORPCOM | 3,484.00 | \$ 27,911.49 | \$ 30,519.84 |
| SMALL CAP GROWTH | CUSIP 564563104 | MANTECH INTL CORPCL A | 597.00 | \$ 25,771.00 | \$ 28,154.52 |
| SMALL CAP GROWTH | CUSIP 55264U108 | MB FINL INC NEWCOM | 3,017.00 | \$ 58,308.05 | \$ 63,266.49 |
| SMALL CAP GROWTH | CUSIP 552697104 | MDC PARTNERS INCCL A SUB VTG SHS | 8,380.00 | \$ 50,926.65 | \$ 62,347.20 |
| SMALL CAP GROWTH | CUSIP 584045108 | MEDASSETS INCCOM | 2,639.00 | \$ 46,679.18 | \$ 59,562.23 |
| SMALL CAP GROWTH | CUSIP 58733R102 | MERCADOLIBRE INCCOM | 1,424.00 | \$ 29,951.56 | \$ 54,767.04 |
| SMALL CAP GROWTH | CUSIP 553530106 | MSC INDL DIRECT INCCL A | 1,363.00 | \$ 59,279.19 | \$ 59,399.54 |
| SMALL CAP GROWTH | CUSIP 640268108 | NEKTAR THERAPEUTICSCOM | 9,030.00 | \$ 69,549.33 | \$ 87,952.20 |
| SMALL CAP GROWTH | CUSIP 64111N101 | NETEZZA CORPCOM | 5,393.00 | \$ 55,363.94 | \$ 60,617.32 |
| SMALL CAP GROWTH | CUSIP 64118B100 | NETLOGIC MICROSYSTEMS INCCOM | 2,031.00 | \$ 46,173.58 | \$ 91,395.00 |
| SMALL CAP GROWTH | CUSIP 64128B108 | NEUTRAL TANDEM INCCOM | 2,165.00 | \$ 61,433.07 | \$ 49,275.40 |
| SMALL CAP GROWTH | CUSIP 655663102 | NORDSON CORP | 1,011.00 | \$ 34,910.79 | \$ 56,706.99 |
| SMALL CAP GROWTH | CUSIP 670704105 | NUVASIVE INCCOM | 698.00 | \$ 24,479.21 | \$ 29,148.48 |
| SMALL CAP GROWTH | CUSIP 682189105 | ON SEMICONDUCTOR CORP | 7,979.00 | \$ 37,918.73 | \$ 65,826.75 |
| SMALL CAP GROWTH | CUSIP 68628V308 | ORION MARINE GROUP INCCOM | 2,242.00 | \$ 32,056.09 | \$ 46,050.68 |
| SMALL CAP GROWTH | CUSIP 69333Y108 | P F CHANGS CHINA BISTRO INCCOM | 1,511.00 | \$ 50,446.91 | \$ 51,328.67 |
| SMALL CAP GROWTH | CUSIP 709631105 | PENTAIR INC | 1,267.00 | \$ 35,092.73 | \$ 37,401.84 |
| SMALL CAP GROWTH | CUSIP 74834T103 | QUEST SOFTWARE INCCOM | 2,572.00 | \$ 44,206.25 | \$ 43,338.20 |
| SMALL CAP GROWTH | CUSIP 74973W107 | RTI INTL METALS INCCOM | 1,992.00 | \$ 37,539.04 | \$ 49,620.72 |
| SMALL CAP GROWTH | CUSIP 750086100 | RACKSPACE HOSTING INCRACKSPACE COM INCCOMFORMER | 3,514.00 | \$ 49,030.36 | \$ 59,948.84 |
| SMALL CAP GROWTH | CUSIP M81869105 | RADVISION LTD | 6,324.00 | \$ 52,378.89 | \$ 56,030.64 |
| SMALL CAP GROWTH | CUSIP 75886F107 | REGENERON PHARMACEUTICALS INCCOM | 970.00 | \$ 20,934.83 | \$ 18,721.00 |
| SMALL CAP GROWTH | CUSIP 929297109 | WMS INDUSTRIES INC | 1,128.00 | \$ 28,915.53 | \$ 50,263.68 |
| SMALL CAP GROWTH | CUSIP 775043102 | ROFIN SINAR TECHNOLOGIES INCCOM | 3,018.00 | \$ 64,496.61 | \$ 69,293.28 |
| SMALL CAP GROWTH | CUSIP 812578102 | SEATTLE GENETICS INCCOM | 8,095.00 | \$ 95,851.22 | \$ 113,572.85 |
| SMALL CAP GROWTH | CUSIP 825549108 | SHUFFLE MASTER INC | 9,509.00 | \$ 72,744.92 | \$ 89,574.78 |
| SMALL CAP GROWTH | CUSIP 826919102 | SILICON LABORATORIES INCCOM | 1,801.00 | \$ 75,222.08 | \$ 83,494.36 |
| SMALL CAP GROWTH | CUSIP 82966C103 | SIRONA DENTAL SYS INCCOM | 2,211.00 | \$ 58,829.77 | \$ 65,777.25 |
| SMALL CAP GROWTH | CUSIP 830566105 | SKECHERS U S A INCCCL A | 3,469.00 | \$ 56,452.82 | \$ 59,458.66 |
| SMALL CAP GROWTH | CUSIP 83088M102 | SKYWORKS SOLUTIONS INCCOM | 5,596.00 | \$ 65,657.09 | \$ 74,091.04 |
| SMALL CAP GROWTH | CUSIP 83416B109 | SOLARWINDS INCCOM | 1,420.00 | \$ 24,143.55 | \$ 31,282.60 |
| SMALL CAP GROWTH | CUSIP 835460106 | SONIC SOLUTIONSCOM | 16,376.00 | \$ 62,111.74 | \$ 97,109.68 |
| SMALL CAP GROWTH | CUSIP 83616T108 | SOURCEFIRE INCCOM | 3,000.00 | \$ 24,532.08 | \$ 64,410.00 |
| SMALL CAP GROWTH | CUSIP 864596101 | SUCCESSFACTORS INCCOM | 7,345.00 | \$ 67,027.22 | \$ 103,344.15 |
| SMALL CAP GROWTH | CUSIP 871130100 | SYBASE INCCOM | 1,536.00 | \$ 36,394.67 | \$ 59,750.40 |
| SMALL CAP GROWTH | CUSIP 87162G105 | SYNOVIS LIFE TECHNOLOGIES INCCOM | 2,143.00 | \$ 33,762.30 | \$ 29,573.40 |
| SMALL CAP GROWTH | CUSIP 880770102 | TERADYNE INC | 6,629.00 | \$ 56,345.84 | \$ 61,318.25 |
| SMALL CAP GROWTH | CUSIP G8766E109 | TEXTAINER GROUP HOLDINGS L | 6,516.00 | \$ 63,021.18 | \$ 104,321.16 |
| SMALL CAP GROWTH | CUSIP 887389104 | TIMKEN CO | 2,610.00 | \$ 55,370.89 | \$ 61,152.30 |
| SMALL CAP GROWTH | CUSIP 89267P105 | TRADESTATION GROUP INCCOM | 5,545.00 | \$ 45,725.18 | \$ 45,191.75 |
| SMALL CAP GROWTH | CUSIP 92769L101 | VIRGIN MEDIA INCCOM | 3,337.00 | \$ 19,884.90 | \$ 46,451.04 |
| SMALL CAP GROWTH | CUSIP 929740108 | WABTEC CORPCOM | 1,310.00 | \$ 48,410.86 | \$ 49,164.30 |
| SMALL CAP GROWTH | CUSIP 934390402 | WARNACO GROUP INCCCL A NEW | 1,395.00 | \$ 43,544.56 | \$ 61,184.70 |
| SMALL CAP GROWTH | CUSIP 957638109 | WESTERN ALLIANCEBANCORPORATIONCOM | 8,806.00 | \$ 49,121.79 | \$ 55,565.86 |
| SMALL CAP GROWTH | CUSIP 960908309 | WESTPORT INNOVATIONS INCCOM NEW | 5,549.00 | \$ 26,289.36 | \$ 70,472.30 |
| SMALL CAP GROWTH | CUSIP 966387102 | WHITING PETE CORP NEWCOM | 1,102.00 | \$ 36,901.72 | \$ 63,453.16 |
| SMALL CAP GROWTH | CUSIP 978166106 | WONDER AUTO TECHNOLOGY INCCOM | 6,015.00 | \$ 31,388.22 | \$ 72,180.00 |
| SMALL CAP GROWTH | CUSIP 989207105 | ZEBRA TECHNOLOGIES CORP CL A | 2,622.00 | \$ 65,556.31 | \$ 67,988.46 |
| SMALL CAP GROWTH | CUSIP 989817101 | ZUMIEZ INCCOM | 3,219.00 | \$ 50,554.39 | \$ 52,823.79 |
| SMALL CAP GROWTH | CUSIP S99990660 | COLLECTIVE U S GOVERNMENT STIFNON DISCRETIONARY | 148,710.24 | \$ 148,710.24 | \$ 148,710.24 |
| SMALL CAP GROWTH | CUSIP 002535201 | AARON'S INC | 3,900.00 | \$ 108,641.59 | \$ 102,960.00 |
| SMALL CAP GROWTH | CUSIP 00762W107 | ADVISORY BRD COCOM | 2,316.00 | \$ 54,727.43 | \$ 58,224.24 |
| SMALL CAP GROWTH | CUSIP 007865108 | AEROPOSTALECOM | 1,200.00 | \$ 34,214.99 | \$ 52,164.00 |
| SMALL CAP GROWTH | CUSIP 008252108 | AFFILIATED MANAGERS GROUP INCCOM | 1,150.00 | \$ 52,671.02 | \$ 74,761.50 |
| SMALL CAP GROWTH | CUSIP 009606104 | AIXTRON AKTIENGESELLSCHAFTSPONSORED ADR REPSTG O | 3,950.00 | \$ 31,677.92 | \$ 107,874.50 |
| SMALL CAP GROWTH | CUSIP 00971T101 | AKAMAI TECHNOLOGIES INCCOM | 1,910.00 | \$ 32,339.50 | \$ 37,588.80 |
| SMALL CAP GROWTH | CUSIP 023436108 | AMEDISYS INCCOM | 1,850.00 | \$ 67,300.49 | \$ 80,715.50 |
| SMALL CAP GROWTH | CUSIP 030111108 | AMERICAN SUPERCONDUCTOR CORPCOM | 2,220.00 | \$ 41,615.18 | \$ 74,458.80 |
| SMALL CAP GROWTH | CUSIP 03662Q105 | ANSYS INCCOM | 3,920.00 | \$ 119,682.09 | \$ 146,882.40 |
| SMALL CAP GROWTH | CUSIP 039666102 | ARCSIGHT INCCOM | 2,680.00 | \$ 40,503.28 | \$ 64,507.60 |
| SMALL CAP GROWTH | CUSIP 040049108 | ARENA RES INCCOM | 1,710.00 | \$ 48,680.36 | \$ 60,705.00 |
| SMALL CAP GROWTH | CUSIP 042068106 | ARM HLDGS PLCSPONSORED ADR | 10,820.00 | \$ 45,625.70 | \$ 75,740.00 |
| SMALL CAP GROWTH | CUSIP 04289L107 | ART TECHNOLOGY GROUP INCCOM | 10,390.00 | \$ 40,273.96 | \$ 40,105.40 |
| SMALL CAP GROWTH | CUSIP 04543P100 | ASSET ACCEP CAP CORPCOM | 6,280.00 | \$ 51,261.30 | \$ 45,530.00 |
| SMALL CAP GROWTH | CUSIP 04685W103 | ATHENAHEALTH INCCOM | 3,770.00 | \$ 125,412.90 | \$ 144,654.90 |
| SMALL CAP GROWTH | CUSIP 04743P108 | ATHEROS COMMUNICATIONS INCCOM | 3,440.00 | \$ 48,826.12 | \$ 91,263.20 |
| SMALL CAP GROWTH | CUSIP 09180C106 | BJS RESTAURANTS INCCOM | 2,930.00 | \$ 36,126.90 | \$ 43,920.70 |
| SMALL CAP GROWTH | CUSIP 089302103 | BIG LOTS INCCOM | 1,950.00 | \$ 34,927.90 | \$ 48,789.00 |
| SMALL CAP GROWTH | CUSIP 09061G101 | BIOMARIN PHARMACEUTICAL INCCOM | 1,510.00 | \$ 22,742.61 | \$ 27,300.80 |
| SMALL CAP GROWTH | CUSIP 09227Q100 | BLACKBAUD INCCOM | 4,600.00 | \$ 62,772.64 | \$ 106,720.00 |
| SMALL CAP GROWTH | CUSIP 09578R103 | BLUE NILE INCBLUE NILE INCCOM | 1,610.00 | \$ 51,482.22 | \$ 100,013.20 |
| SMALL CAP GROWTH | CUSIP 119848109 | BUFFALO WILD WINGS INCCOM | 1,550.00 | \$ 51,454.22 | \$ 64,495.50 |
| SMALL CAP GROWTH | CUSIP 232572107 | CYMER INCCOM | 2,330.00 | \$ 63,480.43 | \$ 90,543.80 |
| SMALL CAP GROWTH | CUSIP 12618T105 | CRA INTL INCCOM | 2,100.00 | \$ 60,187.85 | \$ 57,309.00 |
| SMALL CAP GROWTH | CUSIP 139594105 | CAPELLA ED COCOM | 1,290.00 | \$ 72,753.67 | \$ 86,868.60 |
| SMALL CAP GROWTH | CUSIP 144577103 | CARRIZO OIL & GAS INCCOM | 3,150.00 | \$ 46,493.91 | \$ 77,143.50 |
| SMALL CAP GROWTH | CUSIP 15670R107 | CEPHEIDCOM | 2,530.00 | \$ 27,632.80 | \$ 33,446.60 |
| SMALL CAP GROWTH | CUSIP 17306X102 | CITI TRENDS INCCOM | 3,900.00 | \$ 67,348.08 | \$ 111,033.00 |
| SMALL CAP GROWTH | CUSIP 22160N109 | COSTAR GROUP INC | 3,110.00 | \$ 106,495.91 | \$ 128,194.20 |
| SMALL CAP GROWTH | CUSIP 206708109 | CONCUR TECHNOLOGIES INCCOM | 1,630.00 | \$ 51,060.62 | \$ 64,808.80 |
| SMALL CAP GROWTH | CUSIP 206016107 | CONCEPTUS INC | 6,030.00 | \$ 95,818.63 | \$ 111,796.20 |
| SMALL CAP GROWTH | CUSIP N22717107 | CORE LABORATORIES N V | 1,770.00 | \$ 115,128.36 | \$ 182,469.30 |
| SMALL CAP GROWTH | CUSIP 219141108 | CORNELL COMPANIES INCCOM | 2,790.00 | \$ 48,342.58 | \$ 62,607.60 |
| SMALL CAP GROWTH | CUSIP 229678107 | CUBIST PHARMACEUTICALS INCCOM | 1,330.00 | \$ 23,283.89 | \$ 26,866.00 |
| SMALL CAP GROWTH | CUSIP 23251J106 | CYBERSOURCE CORP DELCOM | 10,580.00 | \$ 131,611.84 | \$ 176,368.60 |
| SMALL CAP GROWTH | CUSIP 233377407 | DXP ENTERPRISES INCCOM NEW | 2,530.00 | \$ 36,261.31 | \$ 28,209.50 |
| SMALL CAP GROWTH | CUSIP 23326R109 | DG FASTCHANNEL INCCOM | 3,910.00 | \$ 67,625.15 | \$ 81,875.40 |
| SMALL CAP GROWTH | CUSIP 252529102 | DIALYSIS CORP AMERCOMFORMERLY CL A TO 12/29/1993 | 7,590.00 | \$ 46,542.49 | \$ 45,691.80 |
| SMALL CAP GROWTH | CUSIP 25388B104 | DIGITAL RIV INCCOM | 2,430.00 | \$ 69,166.91 | \$ 97,977.60 |
| SMALL CAP GROWTH | CUSIP 262037104 | DRIL-QUIP INCCOM | 2,020.00 | \$ 51,763.91 | \$ 100,272.80 |
| SMALL CAP GROWTH | CUSIP 278856109 | ECLIPSYS CORPCOM | 8,070.00 | \$ 118,872.25 | \$ 155,751.00 |
| SMALL CAP GROWTH | CUSIP 26882D109 | EPIQ SYS INCEPIQ SYS INCCOM | 8,560.00 | \$ 138,003.26 | \$ 124,120.00 |
| SMALL CAP GROWTH | CUSIP 302301106 | EZCORP INC CLA N/V | 5,410.00 | \$ 79,871.41 | \$ 73,900.60 |

StanCERA Quarterly Investment Holdings - September 30, 2009

| Investment Type | Asset Number | Asset Description | Quantity | Cost | Market Value |
|------------------|-----------------|--|------------|---------------|---------------|
| SMALL CAP GROWTH | CUSIP 302941109 | FTI CONSULTING INCCOM | 1,240.00 | \$ 56,938.13 | \$ 52,836.40 |
| SMALL CAP GROWTH | CUSIP 303075105 | FACTSET RESH SYS INCCOM | 1,460.00 | \$ 65,752.91 | \$ 96,710.40 |
| SMALL CAP GROWTH | CUSIP 31942D107 | FIRST CASH FINANCIAL SERVICES, INC.COM | 3,500.00 | \$ 64,112.82 | \$ 59,955.00 |
| SMALL CAP GROWTH | CUSIP 315616102 | F5 NETWORKS INCF5 NETWORKS INCCOM | 2,570.00 | \$ 63,254.28 | \$ 101,849.10 |
| SMALL CAP GROWTH | CUSIP 36866T103 | GEN-PROBE INC JPY | 2,620.00 | \$ 110,021.12 | \$ 108,572.80 |
| SMALL CAP GROWTH | CUSIP 36159R103 | GEO GROUP INCCOM | 4,880.00 | \$ 42,099.26 | \$ 98,429.60 |
| SMALL CAP GROWTH | CUSIP 382410405 | GOODRICH PETE CORP COM NEW | 2,260.00 | \$ 66,004.99 | \$ 58,330.60 |
| SMALL CAP GROWTH | CUSIP 395259104 | GREENHILL & CO INCCOM | 800.00 | \$ 56,274.00 | \$ 71,664.00 |
| SMALL CAP GROWTH | CUSIP 401617105 | GUESS INCCOM | 1,940.00 | \$ 36,930.98 | \$ 71,857.60 |
| SMALL CAP GROWTH | CUSIP 40425J101 | HMS HLDGS CORPCOM | 1,710.00 | \$ 55,051.90 | \$ 65,373.30 |
| SMALL CAP GROWTH | CUSIP 405217100 | HAIN CELESTIAL GROUP INCHAIN CELESTIAL GROUP INCCOM | 4,660.00 | \$ 83,094.22 | \$ 89,332.20 |
| SMALL CAP GROWTH | CUSIP 411310105 | HANSEN NAT CORP | 1,460.00 | \$ 48,520.39 | \$ 53,640.40 |
| SMALL CAP GROWTH | CUSIP 42833L108 | HHGREGG INCCOM | 1,650.00 | \$ 25,881.52 | \$ 27,951.00 |
| SMALL CAP GROWTH | CUSIP 43365Y104 | HITTITE MICROWAVE CORPCOM | 2,040.00 | \$ 65,942.18 | \$ 75,031.20 |
| SMALL CAP GROWTH | CUSIP 436440101 | HOLOGIC INCCOM | 3,500.00 | \$ 47,056.97 | \$ 57,190.00 |
| SMALL CAP GROWTH | CUSIP 440543106 | HORNBECK OFFSHORE SVCS INC NEWCOM | 2,440.00 | \$ 46,148.99 | \$ 67,246.40 |
| SMALL CAP GROWTH | CUSIP 44925C103 | ICF INTL INCCOM | 2,260.00 | \$ 56,028.58 | \$ 68,523.20 |
| SMALL CAP GROWTH | CUSIP 45103T107 | ICON PUB LTD COSPONSORED ADR | 4,480.00 | \$ 90,854.17 | \$ 109,715.20 |
| SMALL CAP GROWTH | CUSIP 452327109 | ILLUMINA INCILLUMINA INCCOM | 1,110.00 | \$ 31,883.70 | \$ 47,175.00 |
| SMALL CAP GROWTH | CUSIP 45245E109 | IMAX CORP | 14,377.00 | \$ 62,293.67 | \$ 135,287.57 |
| SMALL CAP GROWTH | CUSIP 46069S109 | INTERSIL CORPORATION CL A | 2,900.00 | \$ 45,262.56 | \$ 44,399.00 |
| SMALL CAP GROWTH | CUSIP 44984A105 | IPC THE HOSPITALIST CO INCCOM | 2,440.00 | \$ 49,022.45 | \$ 76,738.00 |
| SMALL CAP GROWTH | CUSIP 465741106 | ITRON INC COM | 1,380.00 | \$ 80,908.87 | \$ 88,513.20 |
| SMALL CAP GROWTH | CUSIP 492914106 | KEY ENERGY SERVICES INC. | 11,206.00 | \$ 61,333.89 | \$ 97,492.20 |
| SMALL CAP GROWTH | CUSIP 501889208 | LKQ CORP COMMON | 7,360.00 | \$ 84,379.10 | \$ 136,454.40 |
| SMALL CAP GROWTH | CUSIP 574795100 | MASIMO CORPCOM | 1,730.00 | \$ 46,792.26 | \$ 45,326.00 |
| SMALL CAP GROWTH | CUSIP 584045108 | MEDASSETS INCCOM | 4,180.00 | \$ 67,212.37 | \$ 94,342.60 |
| SMALL CAP GROWTH | CUSIP 58471A105 | MEDIDATA SOLUTIONS INCCOM | 3,459.00 | \$ 54,268.94 | \$ 52,403.85 |
| SMALL CAP GROWTH | CUSIP 58733R102 | MERCADOLIBRE INCCOM | 2,790.00 | \$ 48,708.29 | \$ 107,303.40 |
| SMALL CAP GROWTH | CUSIP 589584101 | MERIDIAN BIOSCIENCE INCCOM | 3,200.00 | \$ 65,714.30 | \$ 80,032.00 |
| SMALL CAP GROWTH | CUSIP 594901100 | MICROS SYS INCCOM | 2,880.00 | \$ 54,806.51 | \$ 86,947.20 |
| SMALL CAP GROWTH | CUSIP 595137100 | MICROSEMI CORP COM | 4,660.00 | \$ 58,535.45 | \$ 73,581.40 |
| SMALL CAP GROWTH | CUSIP 59518V102 | MICRUS ENDOVASCULAR CORPCOM | 2,890.00 | \$ 29,799.24 | \$ 37,425.50 |
| SMALL CAP GROWTH | CUSIP 609839105 | MONOLITHIC PWR SYS INCCOM | 2,870.00 | \$ 41,844.74 | \$ 67,301.50 |
| SMALL CAP GROWTH | CUSIP 553530106 | MSC INDL DIRECT INCL A | 1,200.00 | \$ 43,383.99 | \$ 52,296.00 |
| SMALL CAP GROWTH | CUSIP 62855J104 | MYRIAD GENETICS INC | 1,150.00 | \$ 37,845.79 | \$ 31,510.00 |
| SMALL CAP GROWTH | CUSIP 62886K104 | NCI INCL A | 2,740.00 | \$ 76,536.17 | \$ 78,528.40 |
| SMALL CAP GROWTH | CUSIP 635309107 | NATIONAL CINEMEDIA INCCOM | 5,330.00 | \$ 52,026.60 | \$ 90,450.10 |
| SMALL CAP GROWTH | CUSIP 636518102 | NATL INSTRUMENT CORP | 2,350.00 | \$ 55,736.61 | \$ 64,930.50 |
| SMALL CAP GROWTH | CUSIP 640491106 | NEOGEN CORPCOM | 2,710.00 | \$ 65,389.09 | \$ 87,505.90 |
| SMALL CAP GROWTH | CUSIP 64128B108 | NEUTRAL TANDEM INCCOM | 2,220.00 | \$ 60,511.25 | \$ 50,527.20 |
| SMALL CAP GROWTH | CUSIP 67020Y100 | NUANCE COMMUNICATIONS INCCOM | 3,860.00 | \$ 41,200.89 | \$ 57,745.60 |
| SMALL CAP GROWTH | CUSIP 670704105 | NUVASIVE INCCOM | 3,950.00 | \$ 148,034.62 | \$ 164,952.00 |
| SMALL CAP GROWTH | CUSIP 675232102 | OCEANEERING INTERNATIONAL INC | 1,730.00 | \$ 57,967.90 | \$ 98,177.50 |
| SMALL CAP GROWTH | CUSIP 678026105 | OIL STS INTL INCCOM | 1,910.00 | \$ 39,223.38 | \$ 67,098.30 |
| SMALL CAP GROWTH | CUSIP 68212S109 | OMNITURE INCCOM | 2,180.00 | \$ 24,617.72 | \$ 46,739.20 |
| SMALL CAP GROWTH | CUSIP 686688102 | ORMAT TECHNOLOGIES INCCOM | 890.00 | \$ 29,178.93 | \$ 36,329.80 |
| SMALL CAP GROWTH | CUSIP 69366A100 | PSS WORLD MED INCCOM | 5,860.00 | \$ 104,776.52 | \$ 127,923.80 |
| SMALL CAP GROWTH | CUSIP 69840W108 | PANERA BREAD COCL A | 1,690.00 | \$ 90,858.34 | \$ 92,950.00 |
| SMALL CAP GROWTH | CUSIP 699462107 | PAREXEL INTL CORP | 4,040.00 | \$ 41,400.07 | \$ 54,903.60 |
| SMALL CAP GROWTH | CUSIP 713278109 | PEP BOYS MANNY MOE & JACK | 7,870.00 | \$ 61,183.22 | \$ 76,889.90 |
| SMALL CAP GROWTH | CUSIP 71721R406 | PHASE FORWARD INCCOM | 8,610.00 | \$ 119,606.38 | \$ 120,884.40 |
| SMALL CAP GROWTH | CUSIP 72346Q104 | PINNACLE FINL PARTNERS INCPINNACLE FINL PARTNERS INC | 3,850.00 | \$ 56,723.28 | \$ 48,933.50 |
| SMALL CAP GROWTH | CUSIP 73640Q105 | PORTFOLIO RECOVERY ASSOCS INCCOM | 3,300.00 | \$ 112,724.26 | \$ 149,589.00 |
| SMALL CAP GROWTH | CUSIP 743606105 | PROSPERITY BANCSHARES INCCOM | 1,510.00 | \$ 44,062.00 | \$ 52,532.90 |
| SMALL CAP GROWTH | CUSIP 74346Y103 | PROS HLDGS INCCOM | 5,720.00 | \$ 35,003.58 | \$ 48,162.40 |
| SMALL CAP GROWTH | CUSIP 74439H108 | PSYCHIATRIC SOLUTIONS INCCOM | 4,410.00 | \$ 115,092.52 | \$ 118,011.60 |
| SMALL CAP GROWTH | CUSIP 747277101 | QLOGIC CORP | 3,210.00 | \$ 51,228.18 | \$ 55,212.00 |
| SMALL CAP GROWTH | CUSIP 747582104 | QUALITY SYS INC | 1,640.00 | \$ 71,043.53 | \$ 100,974.80 |
| SMALL CAP GROWTH | CUSIP 754730109 | RAYMOND JAMES FINL INC | 4,650.00 | \$ 81,055.63 | \$ 108,252.00 |
| SMALL CAP GROWTH | CUSIP 768573107 | RIVERBED TECHNOLOGY INCCOM | 2,590.00 | \$ 52,333.24 | \$ 56,876.40 |
| SMALL CAP GROWTH | CUSIP 816850101 | SEMTECH CORPORATION COMMON | 5,150.00 | \$ 64,255.73 | \$ 87,601.50 |
| SMALL CAP GROWTH | CUSIP 82568P304 | SHUTTERFLY INCCOM | 2,420.00 | \$ 31,130.85 | \$ 40,244.60 |
| SMALL CAP GROWTH | CUSIP 784774101 | STEC INCCOM | 4,720.00 | \$ 37,775.35 | \$ 138,720.80 |
| SMALL CAP GROWTH | CUSIP 860630102 | STIFEL FINL CORP COM | 1,690.00 | \$ 74,737.72 | \$ 92,781.00 |
| SMALL CAP GROWTH | CUSIP 862685104 | STRATASYS INC COM | 2,410.00 | \$ 35,531.72 | \$ 41,355.60 |
| SMALL CAP GROWTH | CUSIP 863236105 | STRAYER ED INCCOM | 620.00 | \$ 129,159.48 | \$ 134,961.60 |
| SMALL CAP GROWTH | CUSIP 867652307 | SUNPOWER CORPCOM CL B | 2,260.00 | \$ 60,539.22 | \$ 57,019.80 |
| SMALL CAP GROWTH | CUSIP 878155100 | TEAM INC COM | 3,060.00 | \$ 71,134.01 | \$ 51,867.00 |
| SMALL CAP GROWTH | CUSIP 878377100 | TECHNE CORPCOM | 960.00 | \$ 57,518.40 | \$ 60,048.00 |
| SMALL CAP GROWTH | CUSIP 88157K101 | TESCO CORP | 2,660.00 | \$ 20,230.29 | \$ 21,226.80 |
| SMALL CAP GROWTH | CUSIP 88162G103 | TETRA TECH INC NEWCOM | 2,940.00 | \$ 70,230.39 | \$ 77,998.20 |
| SMALL CAP GROWTH | CUSIP 88162F105 | TETRA TECHNOLOGIES INC DELCOM | 6,030.00 | \$ 36,895.83 | \$ 58,430.70 |
| SMALL CAP GROWTH | CUSIP 885175307 | THORATEC CORPORATION | 930.00 | \$ 27,186.26 | \$ 28,151.10 |
| SMALL CAP GROWTH | CUSIP 888706108 | TIVO INCCOM | 8,630.00 | \$ 67,214.74 | \$ 89,406.80 |
| SMALL CAP GROWTH | CUSIP 891777104 | TOWER GROUP INCCOM | 4,700.00 | \$ 112,465.16 | \$ 114,633.00 |
| SMALL CAP GROWTH | CUSIP 896239100 | TRIMBLE NAV LTDCOM | 1,460.00 | \$ 30,483.29 | \$ 34,908.60 |
| SMALL CAP GROWTH | CUSIP 90384S303 | ULTA SALON COSMETICS &FRAGRANCE INCCOM | 6,860.00 | \$ 68,360.32 | \$ 113,258.60 |
| SMALL CAP GROWTH | CUSIP 911163103 | UNITED NAT FOODS INCCOM | 3,990.00 | \$ 78,461.42 | \$ 95,440.80 |
| SMALL CAP GROWTH | CUSIP 91307C102 | UNITED THERAPEUTICS CORP DELCOM | 700.00 | \$ 24,257.96 | \$ 34,293.00 |
| SMALL CAP GROWTH | CUSIP 917047102 | URBAN OUTFITTERS INC | 880.00 | \$ 14,647.96 | \$ 26,549.60 |
| SMALL CAP GROWTH | CUSIP 92858J108 | VOCUS INCCOM | 5,940.00 | \$ 103,505.40 | \$ 124,086.60 |
| SMALL CAP GROWTH | CUSIP 922207105 | VARIAN SEMICONDUCTOR EQUIP ASSOC INC | 3,950.00 | \$ 85,397.37 | \$ 129,718.00 |
| SMALL CAP GROWTH | CUSIP 918194101 | VCA ANTECH INCCOM | 3,640.00 | \$ 72,015.80 | \$ 97,879.60 |
| SMALL CAP GROWTH | CUSIP N93540107 | VISTAPRINT NV | 3,940.00 | \$ 91,684.08 | \$ 199,955.00 |
| SMALL CAP GROWTH | CUSIP 928645100 | VOLCANO CORPCOM | 5,230.00 | \$ 77,200.97 | \$ 87,968.60 |
| SMALL CAP GROWTH | CUSIP 966387102 | WHITING PETE CORP NEWCOM | 1,390.00 | \$ 44,801.29 | \$ 80,036.20 |
| SMALL CAP GROWTH | CUSIP S99990660 | COLLECTIVE U S GOVERNMENT STIFNON DISCRETIONARY | 361,613.18 | \$ 361,613.18 | \$ 361,613.18 |
| SMALL CAP VALUE | CUSIP 075811109 | BECKMAN COULTER INCCOM | 7,000.00 | \$ 328,224.47 | \$ 482,580.00 |
| SMALL CAP VALUE | CUSIP 109969104 | BRINKS COCOM | 13,000.00 | \$ 318,673.80 | \$ 349,830.00 |
| SMALL CAP VALUE | CUSIP 169905106 | CHOICE HOTELS INTL INCCOM | 10,000.00 | \$ 271,225.60 | \$ 310,600.00 |
| SMALL CAP VALUE | CUSIP 171340102 | CHURCH & DWIGHT CO INCORPORATED | 3,500.00 | \$ 195,073.55 | \$ 198,590.00 |
| SMALL CAP VALUE | CUSIP 172908105 | CINTAS CORP | 14,000.00 | \$ 322,600.98 | \$ 424,340.00 |

StanCERA Quarterly Investment Holdings - September 30, 2009

| Investment Type | Asset Number | Asset Description | Quantity | Cost | Market Value |
|-----------------|-----------------|---|------------|---------------|---------------|
| SMALL CAP VALUE | CUSIP 19259P300 | COINSTAR INCCOM | 11,000.00 | \$ 287,497.90 | \$ 362,780.00 |
| SMALL CAP VALUE | CUSIP 20451N101 | COMPASS MINERALS INTL INCCOM | 7,000.00 | \$ 364,890.98 | \$ 431,340.00 |
| SMALL CAP VALUE | CUSIP 222816100 | COVANCE INCCOM | 5,000.00 | \$ 216,719.25 | \$ 270,750.00 |
| SMALL CAP VALUE | CUSIP 294429105 | EQUIFAX INC | 13,500.00 | \$ 336,838.00 | \$ 393,390.00 |
| SMALL CAP VALUE | CUSIP 363576109 | GALLAGHER ARTHUR J & CO | 10,000.00 | \$ 212,243.42 | \$ 243,700.00 |
| SMALL CAP VALUE | CUSIP 426281101 | JACK & HENRY & ASSOC INCCOM | 12,000.00 | \$ 215,975.26 | \$ 281,640.00 |
| SMALL CAP VALUE | CUSIP 431571108 | HILLENBRAND INCCOM | 20,000.00 | \$ 349,427.40 | \$ 407,400.00 |
| SMALL CAP VALUE | CUSIP 459506101 | INTERNATIONAL FLAVORS & FRAGRANCES INCCOM STK | 10,000.00 | \$ 288,603.10 | \$ 379,300.00 |
| SMALL CAP VALUE | CUSIP 459902102 | INTERNATIONAL GAME TECHNOLOGY COM | 21,000.00 | \$ 225,254.96 | \$ 451,080.00 |
| SMALL CAP VALUE | CUSIP 579780206 | MC CORMICK & CO INC COMMON NON-VOTING | 11,000.00 | \$ 342,325.70 | \$ 373,340.00 |
| SMALL CAP VALUE | CUSIP 60740F105 | MOBILE MINI INCCOM | 23,000.00 | \$ 300,733.70 | \$ 399,280.00 |
| SMALL CAP VALUE | CUSIP 628782104 | NBTY INCCOM | 7,000.00 | \$ 104,891.85 | \$ 277,060.00 |
| SMALL CAP VALUE | CUSIP 714290103 | PERRIGO CO COM | 12,000.00 | \$ 300,861.25 | \$ 407,880.00 |
| SMALL CAP VALUE | CUSIP 784117103 | SEI INVESTMENTS CO | 15,500.00 | \$ 219,916.71 | \$ 305,040.00 |
| SMALL CAP VALUE | CUSIP 826552101 | SIGMA ALDRICH CORP | 5,000.00 | \$ 189,101.06 | \$ 269,900.00 |
| SMALL CAP VALUE | CUSIP 835451105 | SONIC CORP | 34,000.00 | \$ 325,142.50 | \$ 376,040.00 |
| SMALL CAP VALUE | CUSIP 891906109 | TOTAL SYS SVCS INC | 22,000.00 | \$ 293,345.15 | \$ 354,420.00 |
| SMALL CAP VALUE | CUSIP 941848103 | WATERS CORP | 5,500.00 | \$ 179,185.91 | \$ 307,230.00 |
| SMALL CAP VALUE | CUSIP 942712100 | WATSON WYATT WORLDWIDE INC. | 8,000.00 | \$ 321,453.40 | \$ 348,480.00 |
| SMALL CAP VALUE | CUSIP 948626106 | WEIGHT WATCHERS INTL INC NEWCOM | 10,000.00 | \$ 256,424.00 | \$ 274,400.00 |
| SMALL CAP VALUE | CUSIP S99990660 | COLLECTIVE U S GOVERNMENT STIFNON DISCRETIONARY | 611,902.46 | \$ 611,902.46 | \$ 611,902.46 |
| SMALL CAP VALUE | CUSIP 00508Y102 | ACUITY BRANDS INC (HOLDING COMPANY)COM | 10,321.00 | \$ 335,815.24 | \$ 332,439.41 |
| SMALL CAP VALUE | CUSIP 007094105 | ADMINISTAFF INCCOM | 11,627.00 | \$ 270,748.11 | \$ 305,441.29 |
| SMALL CAP VALUE | CUSIP 008252108 | AFFILIATED MANAGERS GROUP INCCOM | 5,795.00 | \$ 261,045.48 | \$ 376,732.95 |
| SMALL CAP VALUE | CUSIP 009363102 | AIRGAS INCCOM | 6,155.00 | \$ 203,550.76 | \$ 297,717.35 |
| SMALL CAP VALUE | CUSIP 035290105 | ANIXTER INTL INC | 8,310.00 | \$ 265,176.48 | \$ 333,314.10 |
| SMALL CAP VALUE | CUSIP 109178103 | BRIGHAM EXPL COCOM | 21,702.00 | \$ 197,219.62 | \$ 197,054.16 |
| SMALL CAP VALUE | CUSIP 109696104 | BRINKS COCOM | 8,999.00 | \$ 243,958.82 | \$ 242,163.09 |
| SMALL CAP VALUE | CUSIP 109699108 | BRINKS HOME SEC HLDGS INCCOM | 9,527.00 | \$ 215,685.36 | \$ 293,336.33 |
| SMALL CAP VALUE | CUSIP 12802T101 | CAL DIVE INTL INC INCCOM | 23,737.00 | \$ 217,732.67 | \$ 234,758.93 |
| SMALL CAP VALUE | CUSIP 22002T108 | CORPORATE OFFICE PPTYS TRCOM | 8,844.00 | \$ 247,069.95 | \$ 326,166.72 |
| SMALL CAP VALUE | CUSIP 29275Y102 | ENERSYS COM | 12,245.00 | \$ 226,457.81 | \$ 270,859.40 |
| SMALL CAP VALUE | CUSIP 346563109 | FORRESTER RESH INCCOM | 9,021.00 | \$ 203,656.45 | \$ 240,319.44 |
| SMALL CAP VALUE | CUSIP 37637Q105 | GLACIER BANCORP INC (NEW) | 17,413.00 | \$ 288,880.07 | \$ 260,150.22 |
| SMALL CAP VALUE | CUSIP 410345102 | HANESBRANDS INCCOM | 19,747.00 | \$ 251,467.46 | \$ 422,585.80 |
| SMALL CAP VALUE | CUSIP 410867105 | HANOVER INS GROUP INCCOM | 7,101.00 | \$ 287,244.94 | \$ 293,484.33 |
| SMALL CAP VALUE | CUSIP 428291108 | HEXCEL CORP NEW COM | 19,867.00 | \$ 259,153.53 | \$ 227,278.48 |
| SMALL CAP VALUE | CUSIP 45167R104 | IDEX CORP COM | 12,225.00 | \$ 311,494.38 | \$ 341,688.75 |
| SMALL CAP VALUE | CUSIP 453836108 | INDEPENDENT BK CORP MASS | 13,786.00 | \$ 291,228.08 | \$ 305,084.18 |
| SMALL CAP VALUE | CUSIP 458665106 | INTERFACE INC CL A | 13,155.00 | \$ 115,549.03 | \$ 109,186.50 |
| SMALL CAP VALUE | CUSIP 466367109 | JACK IN THE BOX INCCOM | 11,489.00 | \$ 234,984.35 | \$ 235,409.61 |
| SMALL CAP VALUE | CUSIP 514606102 | LANCE INC | 9,321.00 | \$ 207,697.98 | \$ 240,668.22 |
| SMALL CAP VALUE | CUSIP 537008104 | LITTELFUSE INCCOM | 15,175.00 | \$ 243,938.78 | \$ 398,192.00 |
| SMALL CAP VALUE | CUSIP 570535104 | MARKEL CORPORATION HOLDING COMPANY | 736.00 | \$ 221,120.53 | \$ 242,747.52 |
| SMALL CAP VALUE | CUSIP 596278101 | MIDDLEBY CORP | 6,844.00 | \$ 196,407.29 | \$ 376,488.44 |
| SMALL CAP VALUE | CUSIP 600544100 | MILLER HERMAN INC COM | 13,223.00 | \$ 184,401.17 | \$ 223,600.93 |
| SMALL CAP VALUE | CUSIP 689648103 | OTTER TAIL CORP | 11,631.00 | \$ 259,772.44 | \$ 278,329.83 |
| SMALL CAP VALUE | CUSIP 690732102 | OWENS & MINOR INC NEW | 5,617.00 | \$ 208,194.01 | \$ 254,169.25 |
| SMALL CAP VALUE | CUSIP 718592108 | PHILLIPS-VAN HEUSEN CORPORATION | 8,243.00 | \$ 349,475.58 | \$ 352,717.97 |
| SMALL CAP VALUE | CUSIP 729132100 | PLEXUS CORPCOM | 15,181.00 | \$ 249,790.45 | \$ 399,867.54 |
| SMALL CAP VALUE | CUSIP 758750103 | REGAL BELOIT CORP | 6,242.00 | \$ 182,649.44 | \$ 285,321.82 |
| SMALL CAP VALUE | CUSIP 79377W108 | SAKS INCCOM | 28,822.00 | \$ 168,651.22 | \$ 196,566.04 |
| SMALL CAP VALUE | CUSIP 82669G104 | SIGNATURE BK NEW YORK N YCOM | 10,789.00 | \$ 286,844.87 | \$ 312,881.00 |
| SMALL CAP VALUE | CUSIP 838518108 | SOUTH JERSEY INDUSTRIES INC COM | 6,396.00 | \$ 251,969.29 | \$ 225,778.80 |
| SMALL CAP VALUE | CUSIP 853790103 | STANDARD PKG CORPCOM | 13,134.00 | \$ 236,835.43 | \$ 229,713.66 |
| SMALL CAP VALUE | CUSIP P8744Y102 | STEINER LEISURE LTD | 5,739.00 | \$ 175,527.17 | \$ 205,226.64 |
| SMALL CAP VALUE | CUSIP 860630102 | STIFEL FINL CORP COM | 4,477.00 | \$ 204,161.29 | \$ 245,787.30 |
| SMALL CAP VALUE | CUSIP 868157108 | SUPERIOR ENERGY SVCS INCCOM | 12,351.00 | \$ 213,779.85 | \$ 278,144.52 |
| SMALL CAP VALUE | CUSIP 89469A104 | TREEHOUSE FOODS INCCOM | 9,250.00 | \$ 253,780.35 | \$ 329,947.50 |
| SMALL CAP VALUE | CUSIP 930059100 | WADDELL & REED FINL INC CL A | 11,688.00 | \$ 203,541.65 | \$ 332,523.60 |
| SMALL CAP VALUE | CUSIP 934390402 | WARNACO GROUP INCCCL A NEW | 8,061.00 | \$ 156,973.84 | \$ 353,555.46 |
| SMALL CAP VALUE | CUSIP G87210103 | UTI WORLDWIDE INC | 17,879.00 | \$ 209,374.06 | \$ 258,887.92 |
| SMALL CAP VALUE | CUSIP S99990660 | COLLECTIVE U S GOVERNMENT STIFNON DISCRETIONARY | 233,864.99 | \$ 233,864.99 | \$ 233,864.99 |
| SMALL CAP VALUE | CUSIP 043436104 | ASBURY AUTOMOTIVE GROUP INCCOM | 14,980.00 | \$ 74,814.22 | \$ 189,946.40 |
| SMALL CAP VALUE | CUSIP 025676206 | AMERICAN EQUITY INVT LIFE HLDGCOCOM | 30,560.00 | \$ 101,766.15 | \$ 214,531.20 |
| SMALL CAP VALUE | CUSIP 035710409 | ANNALY CAPITAL MGMT INCCOM | 35,050.00 | \$ 561,729.67 | \$ 635,807.00 |
| SMALL CAP VALUE | CUSIP 04010L103 | ARES CAP CORPCOM | 20,980.00 | \$ 145,231.96 | \$ 231,199.60 |
| SMALL CAP VALUE | CUSIP 05379B107 | AVISTA CORPCOM | 14,900.00 | \$ 289,671.53 | \$ 301,278.00 |
| SMALL CAP VALUE | CUSIP 053807103 | AVNET INC | 7,070.00 | \$ 124,811.36 | \$ 183,607.90 |
| SMALL CAP VALUE | CUSIP 073302101 | BE AEROSPACE INCCOM | 11,610.00 | \$ 112,405.34 | \$ 233,825.40 |
| SMALL CAP VALUE | CUSIP 090572207 | BIO RAD LABS INC CL A | 2,960.00 | \$ 198,439.69 | \$ 271,964.80 |
| SMALL CAP VALUE | CUSIP 109641100 | BRINKER INTL INC | 10,760.00 | \$ 114,186.67 | \$ 169,254.80 |
| SMALL CAP VALUE | CUSIP 112211107 | BRONCO DRILLING CO INCCOM | 21,870.00 | \$ 133,895.94 | \$ 143,248.50 |
| SMALL CAP VALUE | CUSIP 114340102 | BROOKS AUTOMATION INC NEWCOM | 20,550.00 | \$ 109,171.59 | \$ 158,851.50 |
| SMALL CAP VALUE | CUSIP 125896100 | CMS ENERGY CORP | 17,420.00 | \$ 195,491.30 | \$ 233,428.00 |
| SMALL CAP VALUE | CUSIP 126349109 | CSG SYS INTL INC | 15,890.00 | \$ 251,150.39 | \$ 254,398.90 |
| SMALL CAP VALUE | CUSIP 150602209 | CEDAR SHOPPING CTRS INCCOM NEW | 15,900.00 | \$ 111,930.05 | \$ 102,555.00 |
| SMALL CAP VALUE | CUSIP 171046105 | CHRISTOPHER + BANKS CORP .01PCHRISTOPHER + BANKS CC | 29,360.00 | \$ 150,826.39 | \$ 198,767.20 |
| SMALL CAP VALUE | CUSIP 199333105 | COLUMBUS MCKINNON CORP N Y | 5,980.00 | \$ 76,442.24 | \$ 90,597.00 |
| SMALL CAP VALUE | CUSIP 228368106 | CROWN HLDGS INCCOM144A | 24,040.00 | \$ 455,734.10 | \$ 653,888.00 |
| SMALL CAP VALUE | CUSIP 242370104 | DEAN FOODS CO NEWCOM | 12,980.00 | \$ 242,230.16 | \$ 230,914.20 |
| SMALL CAP VALUE | CUSIP Y2066G104 | DIANE SHIPPING INC | 18,810.00 | \$ 257,219.02 | \$ 244,530.00 |
| SMALL CAP VALUE | CUSIP G30397106 | ENDURANCE SPECIALITY HLDGS LTD | 5,830.00 | \$ 181,809.48 | \$ 212,620.10 |
| SMALL CAP VALUE | CUSIP 29355X107 | ENPRO INDS INCCOM | 11,400.00 | \$ 194,019.21 | \$ 260,604.00 |
| SMALL CAP VALUE | CUSIP Y2573F102 | FLEXTRONICS INTL LTD | 58,260.00 | \$ 177,240.03 | \$ 434,619.60 |
| SMALL CAP VALUE | CUSIP 346091705 | FOREST OIL CORPCOM PAR \$0.01 | 9,690.00 | \$ 177,568.90 | \$ 189,633.30 |
| SMALL CAP VALUE | CUSIP G36738105 | FRESH DEL MONTE PROD USD0.01 | 8,141.00 | \$ 163,889.30 | \$ 184,068.01 |
| SMALL CAP VALUE | CUSIP 374689107 | GIBRALTAR INDS INCCOM | 4,800.00 | \$ 29,960.38 | \$ 63,696.00 |
| SMALL CAP VALUE | CUSIP 405217100 | HAIN CELESTIAL GROUP INCHAIN CELESTIAL GROUP INCCOM | 10,970.00 | \$ 178,702.00 | \$ 210,294.90 |
| SMALL CAP VALUE | CUSIP 488152208 | KELLY SERVICES INC CL A NON-VTG | 15,040.00 | \$ 196,620.47 | \$ 184,992.00 |
| SMALL CAP VALUE | CUSIP 53219L109 | LIFEPPOINT HOSPS INCCOM | 6,170.00 | \$ 147,069.09 | \$ 166,960.20 |
| SMALL CAP VALUE | CUSIP 537008104 | LITTELFUSE INCCOM | 11,110.00 | \$ 184,360.15 | \$ 291,526.40 |
| SMALL CAP VALUE | CUSIP 560305104 | MAIDENFORM BRANDS INCCOM | 13,920.00 | \$ 137,685.13 | \$ 223,555.20 |

StanCERA Quarterly Investment Holdings - September 30, 2009

| Investment Type | Asset Number | Asset Description | Quantity | Cost | Market Value |
|-----------------|-----------------|---|------------|---------------|---------------|
| SMALL CAP VALUE | CUSIP 56845T305 | MARINER ENERGY INCCOM | 5,670.00 | \$ 62,532.77 | \$ 80,400.60 |
| SMALL CAP VALUE | CUSIP 58319P108 | MEADOWBROOK INS GROUP INC COM | 43,430.00 | \$ 293,303.29 | \$ 321,382.00 |
| SMALL CAP VALUE | CUSIP 583334107 | MEADWESTVACO CORPCOM | 8,430.00 | \$ 104,450.99 | \$ 188,073.30 |
| SMALL CAP VALUE | CUSIP 589433101 | MEREDITH CORPORATION COMMON | 4,640.00 | \$ 83,887.13 | \$ 138,921.60 |
| SMALL CAP VALUE | CUSIP 55272X102 | MFA FINANCIAL INCCOM | 64,070.00 | \$ 385,147.77 | \$ 509,997.20 |
| SMALL CAP VALUE | CUSIP 637138108 | NATIONAL PENN BANCSHARES INC | 20,242.00 | \$ 185,546.25 | \$ 123,678.62 |
| SMALL CAP VALUE | CUSIP 651229106 | NEWELL RUBBERMAID INCCOM | 18,430.00 | \$ 185,560.07 | \$ 289,166.70 |
| SMALL CAP VALUE | CUSIP 681904108 | OMNICARE INC COM | 10,240.00 | \$ 256,306.14 | \$ 230,604.80 |
| SMALL CAP VALUE | CUSIP 690768403 | OWENS ILL INC COMNEW | 14,630.00 | \$ 359,096.37 | \$ 539,847.00 |
| SMALL CAP VALUE | CUSIP 69913R309 | PARAGON SHIPPING INCCCL A | 28,760.00 | \$ 134,400.25 | \$ 121,942.40 |
| SMALL CAP VALUE | CUSIP 703481101 | PATTERSON-UTI ENERGY INCCOM | 7,300.00 | \$ 85,780.24 | \$ 110,230.00 |
| SMALL CAP VALUE | CUSIP 714265105 | PEROT SYS CORP CL A | 19,620.00 | \$ 266,610.16 | \$ 582,714.00 |
| SMALL CAP VALUE | CUSIP 717124101 | PHARMACEUTICAL PROD DEV INC COM | 9,650.00 | \$ 188,862.08 | \$ 211,721.00 |
| SMALL CAP VALUE | CUSIP 736508847 | PORTLAND GEN ELEC COCOM NEW | 11,220.00 | \$ 210,357.16 | \$ 221,258.40 |
| SMALL CAP VALUE | CUSIP 832696405 | SMUCKER J M COCOM NEW | 3,470.00 | \$ 148,573.01 | \$ 183,944.70 |
| SMALL CAP VALUE | CUSIP 79377W108 | SAKS INCCOM | 8,250.00 | \$ 33,049.20 | \$ 56,265.00 |
| SMALL CAP VALUE | CUSIP 807066105 | SCHOLASTIC CORP | 4,770.00 | \$ 64,266.14 | \$ 116,101.80 |
| SMALL CAP VALUE | CUSIP G7945J104 | SEAGATE TECHNOLOGY | 29,650.00 | \$ 160,917.87 | \$ 450,976.50 |
| SMALL CAP VALUE | CUSIP 820280105 | SHAW GROUP INC | 9,500.00 | \$ 261,262.76 | \$ 304,855.00 |
| SMALL CAP VALUE | CUSIP 830566105 | SKECHERS U S A INCCCL A | 14,390.00 | \$ 152,904.86 | \$ 246,644.60 |
| SMALL CAP VALUE | CUSIP 847220209 | SPARTECH CORP NEW | 4,680.00 | \$ 29,001.08 | \$ 50,403.60 |
| SMALL CAP VALUE | CUSIP 85254C305 | STAGE STORES INCCOM NEW | 13,460.00 | \$ 110,734.66 | \$ 174,441.60 |
| SMALL CAP VALUE | CUSIP 878237106 | TECH DATA CORP | 8,970.00 | \$ 172,356.01 | \$ 373,241.70 |
| SMALL CAP VALUE | CUSIP S99990660 | COLLECTIVE U S GOVERNMENT STIFNON DISCRETIONARY | 354,408.16 | \$ 354,408.16 | \$ 354,408.16 |
| SMALL CAP VALUE | CUSIP 00508Y102 | ACUITY BRANDS INC (HOLDING COMPANY)COM | 5,700.00 | \$ 177,496.95 | \$ 183,597.00 |
| SMALL CAP VALUE | CUSIP 017361106 | ALLEGHENY ENERGY INCCOM | 3,900.00 | \$ 133,935.86 | \$ 103,428.00 |
| SMALL CAP VALUE | CUSIP 018522300 | ALLETE INCCOM NEWFORMERLY ALLETE TO 05/08/2001 | 2,600.00 | \$ 81,520.94 | \$ 87,282.00 |
| SMALL CAP VALUE | CUSIP 03937R102 | ARCH CHEMICALS INCCOM | 2,700.00 | \$ 58,787.10 | \$ 80,973.00 |
| SMALL CAP VALUE | CUSIP 06643P104 | BANKFINANCIAL CORPCOM | 13,300.00 | \$ 137,122.94 | \$ 127,414.00 |
| SMALL CAP VALUE | CUSIP 08173R104 | BENEFICIAL MUT BANCORP INCCOM | 8,300.00 | \$ 79,507.53 | \$ 75,779.00 |
| SMALL CAP VALUE | CUSIP 109699108 | BRINKS HOME SEC HLDGS INCCOM | 3,000.00 | \$ 65,695.80 | \$ 92,370.00 |
| SMALL CAP VALUE | CUSIP 11133T103 | BROADRIDGE FINL SOLUTIONS INCCOM | 7,200.00 | \$ 110,384.58 | \$ 144,720.00 |
| SMALL CAP VALUE | CUSIP 118759109 | BUCYRUS INTL INC NEW | 5,100.00 | \$ 95,851.43 | \$ 181,662.00 |
| SMALL CAP VALUE | CUSIP 167250109 | CHICAGO BRIDGE & IRON COMPANY | 5,000.00 | \$ 53,899.80 | \$ 93,400.00 |
| SMALL CAP VALUE | CUSIP 12561W105 | CLECO CORP NEWCOM | 6,500.00 | \$ 148,565.44 | \$ 163,020.00 |
| SMALL CAP VALUE | CUSIP 20451N101 | COMPASS MINERALS INTL INCCOM | 1,200.00 | \$ 65,035.56 | \$ 73,944.00 |
| SMALL CAP VALUE | CUSIP 205768203 | COMSTOCK RES INCCOM NEW | 4,900.00 | \$ 214,750.65 | \$ 196,392.00 |
| SMALL CAP VALUE | CUSIP 22282E102 | COVANTA HLDG CORPCOM | 9,600.00 | \$ 195,773.88 | \$ 163,200.00 |
| SMALL CAP VALUE | CUSIP 247850100 | DELTAIC TIMBER CORP | 2,700.00 | \$ 118,300.14 | \$ 123,579.00 |
| SMALL CAP VALUE | CUSIP 269279402 | EXCO RES INCCOM | 5,600.00 | \$ 47,939.92 | \$ 104,664.00 |
| SMALL CAP VALUE | CUSIP 33582V108 | FIRST NIAGARA FINL GROUP INCNEWCOM | 13,400.00 | \$ 206,335.98 | \$ 165,222.00 |
| SMALL CAP VALUE | CUSIP 337915102 | FIRSTMERIT CORP COM | 3,706.00 | \$ 68,017.44 | \$ 70,525.18 |
| SMALL CAP VALUE | CUSIP 343498101 | FLOWERS FOODS INCCOM | 7,100.00 | \$ 166,267.35 | \$ 186,659.00 |
| SMALL CAP VALUE | CUSIP 34354P105 | FLOWSERVE CORPCOM | 2,800.00 | \$ 147,014.23 | \$ 275,912.00 |
| SMALL CAP VALUE | CUSIP H27178104 | FOSTER WHEELER AG | 6,800.00 | \$ 159,506.27 | \$ 216,988.00 |
| SMALL CAP VALUE | CUSIP 367905106 | GAYLORD ENTMT CO NEWCOM | 2,800.00 | \$ 34,781.98 | \$ 56,280.00 |
| SMALL CAP VALUE | CUSIP 363576109 | GALLAGHER ARTHUR J & CO | 5,870.00 | \$ 135,319.37 | \$ 143,051.90 |
| SMALL CAP VALUE | CUSIP 371559105 | GENESEE & WYO INCCCL A | 2,000.00 | \$ 59,006.87 | \$ 60,640.00 |
| SMALL CAP VALUE | CUSIP 382410405 | GOODRICH PETE CORP COM NEW | 4,760.00 | \$ 141,368.28 | \$ 122,855.60 |
| SMALL CAP VALUE | CUSIP 410345102 | HANESBRANDS INCCOM | 5,900.00 | \$ 68,523.36 | \$ 126,260.00 |
| SMALL CAP VALUE | CUSIP 410867105 | HANOVER INS GROUP INCCOM | 1,600.00 | \$ 66,779.00 | \$ 66,128.00 |
| SMALL CAP VALUE | CUSIP 431475102 | HILL ROM HLDGSCOM | 4,100.00 | \$ 64,305.22 | \$ 89,298.00 |
| SMALL CAP VALUE | CUSIP 450828108 | IBERIABANK CORP/IBERIABANK CORPCOM | 2,890.00 | \$ 131,377.74 | \$ 131,668.40 |
| SMALL CAP VALUE | CUSIP 449934108 | IMS HEALTH INCCOM | 8,000.00 | \$ 128,686.70 | \$ 122,800.00 |
| SMALL CAP VALUE | CUSIP 46145F105 | INVESTMENT TECHNOLOGY GROUP INC NEWCOM | 2,950.00 | \$ 83,306.50 | \$ 82,364.00 |
| SMALL CAP VALUE | CUSIP 465685105 | ITC HLDGS CORPCOM | 2,600.00 | \$ 111,741.80 | \$ 118,170.00 |
| SMALL CAP VALUE | CUSIP 472319102 | JEFFERIES GROUP INC NEWCOM | 3,700.00 | \$ 42,575.90 | \$ 100,751.00 |
| SMALL CAP VALUE | CUSIP 481165108 | JOY GLOBAL INCCOM | 2,400.00 | \$ 56,174.46 | \$ 117,456.00 |
| SMALL CAP VALUE | CUSIP 483007704 | KAISER ALUM CORPCOM PAR \$0.01 | 2,100.00 | \$ 58,730.70 | \$ 76,356.00 |
| SMALL CAP VALUE | CUSIP 485170302 | KANSAS CITY SOUTHERN INCCOM NEW | 5,800.00 | \$ 112,041.94 | \$ 153,642.00 |
| SMALL CAP VALUE | CUSIP 580037109 | MC DERMOTT INTL INC | 2,860.00 | \$ 33,832.84 | \$ 72,272.20 |
| SMALL CAP VALUE | CUSIP 624758108 | MUELLER WTR PRODS INCCOM SER A | 6,200.00 | \$ 51,524.00 | \$ 33,976.00 |
| SMALL CAP VALUE | CUSIP 650203102 | NEWALLIANCE BANCSHARES INCCOM | 17,000.00 | \$ 205,320.17 | \$ 181,900.00 |
| SMALL CAP VALUE | CUSIP G67743107 | ORIENT EXPRESS HOTELS | 3,200.00 | \$ 21,289.60 | \$ 36,832.00 |
| SMALL CAP VALUE | CUSIP 703395103 | PATTERSON COS INCCOM | 4,500.00 | \$ 90,328.73 | \$ 122,625.00 |
| SMALL CAP VALUE | CUSIP 716495106 | PETROHAWK ENERGY CORPCOM | 8,900.00 | \$ 159,537.84 | \$ 215,469.00 |
| SMALL CAP VALUE | CUSIP 742962103 | PRIVATEBANCORP INCCOM | 3,240.00 | \$ 70,203.35 | \$ 79,250.40 |
| SMALL CAP VALUE | CUSIP 745867101 | PULTE HOMES INC | 5,640.00 | \$ 73,032.92 | \$ 61,983.60 |
| SMALL CAP VALUE | CUSIP 751028101 | RALCORP HLDGS INC NEWCOM | 3,500.00 | \$ 202,599.69 | \$ 204,645.00 |
| SMALL CAP VALUE | CUSIP 78464A698 | SPDR SER TR KBW REGL BKG ETF | 7,100.00 | \$ 157,648.90 | \$ 151,372.00 |
| SMALL CAP VALUE | CUSIP 882491103 | TEXAS INDUSTRIES INCORPORATED COMMON | 2,300.00 | \$ 70,143.01 | \$ 96,577.00 |
| SMALL CAP VALUE | CUSIP 887389104 | TIMKEN CO | 3,700.00 | \$ 70,583.92 | \$ 86,691.00 |
| SMALL CAP VALUE | CUSIP 889478103 | TOLL BROTHERS INC | 3,220.00 | \$ 68,510.97 | \$ 62,918.80 |
| SMALL CAP VALUE | CUSIP 89469A104 | TREEHOUSE FOODS INCCOM | 3,600.00 | \$ 101,361.08 | \$ 128,412.00 |
| SMALL CAP VALUE | CUSIP 91879Q109 | VAIL RESORTS INCCOM | 3,300.00 | \$ 85,927.94 | \$ 110,682.00 |
| SMALL CAP VALUE | CUSIP 92240G101 | VECTREN CORPCOM | 6,330.00 | \$ 161,377.49 | \$ 145,843.20 |
| SMALL CAP VALUE | CUSIP 929740108 | WABTEC CORPCOM | 4,900.00 | \$ 175,687.45 | \$ 183,897.00 |
| SMALL CAP VALUE | CUSIP 93317Q105 | WALTER ENERGY INC | 2,900.00 | \$ 47,918.28 | \$ 174,174.00 |
| SMALL CAP VALUE | CUSIP 93317W102 | WALTER INVNT MGMT CORPCOM | 1,124.00 | \$ 5,555.98 | \$ 18,006.48 |
| SMALL CAP VALUE | CUSIP 950587105 | WENDYS / ARBYS GROUP INCCOM | 7,400.00 | \$ 38,137.11 | \$ 35,002.00 |
| SMALL CAP VALUE | CUSIP 95709T100 | WESTAR ENERGY INCCOM | 6,700.00 | \$ 136,153.84 | \$ 130,717.00 |
| SMALL CAP VALUE | CUSIP 969203108 | WILLBROS GROUP INC DELCOM | 6,700.00 | \$ 61,685.56 | \$ 102,041.00 |
| SMALL CAP VALUE | CUSIP 98233Q105 | WRIGHT EXPRESS CORPCOM | 4,500.00 | \$ 57,605.98 | \$ 132,795.00 |
| SMALL CAP VALUE | CUSIP 98310W108 | WYNDHAM WORLDWIDE CORPCOM | 4,600.00 | \$ 33,514.02 | \$ 75,072.00 |
| SMALL CAP VALUE | CUSIP S99990660 | COLLECTIVE U S GOVERNMENT STIFNON DISCRETIONARY | 266,211.06 | \$ 266,211.06 | \$ 266,211.06 |
| SMALL CAP VALUE | CUSIP 001031103 | AEP INDUSTRIES INC | 1,900.00 | \$ 51,800.20 | \$ 75,810.00 |
| SMALL CAP VALUE | CUSIP 000360206 | AAON INCCOM PAR \$0.004 | 2,800.00 | \$ 51,457.33 | \$ 56,224.00 |
| SMALL CAP VALUE | CUSIP 043436104 | ASBURY AUTOMOTIVE GROUP INCCOM | 6,300.00 | \$ 31,360.14 | \$ 79,884.00 |
| SMALL CAP VALUE | CUSIP 00508B102 | ACTUATE CORPORATION | 11,400.00 | \$ 43,760.04 | \$ 65,892.00 |
| SMALL CAP VALUE | CUSIP 00739W107 | ADVANCE AMER CASH ADVANCE CTRSINCCOM | 6,800.00 | \$ 27,149.13 | \$ 38,080.00 |
| SMALL CAP VALUE | CUSIP G0129K104 | AIRCATTLE LIMITED | 9,600.00 | \$ 65,203.33 | \$ 92,832.00 |
| SMALL CAP VALUE | CUSIP 011311107 | ALAMO GROUP INCCOM | 2,500.00 | \$ 35,574.22 | \$ 39,500.00 |
| SMALL CAP VALUE | CUSIP 01748X102 | ALLEGIANTRAVEL COCOM | 700.00 | \$ 28,045.99 | \$ 26,663.00 |

StanCERA Quarterly Investment Holdings - September 30, 2009

| Investment Type | Asset Number | Asset Description | Quantity | Cost | Market Value |
|-----------------|-----------------|---|-----------|--------------|---------------|
| SMALL CAP VALUE | CUSIP 018772103 | ALLIANCE ONE INTL INCCOM | 5,800.00 | \$ 24,570.53 | \$ 25,984.00 |
| SMALL CAP VALUE | CUSIP 01903Q108 | ALLIED CAPITAL CORP NEW | 17,900.00 | \$ 53,374.38 | \$ 54,953.00 |
| SMALL CAP VALUE | CUSIP 02503Y103 | AMERICAN CAP LTDCOM | 23,300.00 | \$ 51,203.16 | \$ 75,259.00 |
| SMALL CAP VALUE | CUSIP 025676206 | AMERICAN EQUITY INVT LIFE HLDGCOCOM | 8,300.00 | \$ 52,568.83 | \$ 58,266.00 |
| SMALL CAP VALUE | CUSIP 026375105 | AMERICAN GREETINGS CORP CLASS A COM | 5,500.00 | \$ 74,950.83 | \$ 122,650.00 |
| SMALL CAP VALUE | CUSIP 027070101 | AMERICAN ITALIAN PASTA COCL A | 2,300.00 | \$ 70,203.68 | \$ 62,514.00 |
| SMALL CAP VALUE | CUSIP 02744M108 | AMERICAN MED SYS HLDGS INCAMERICAN MED SYS HLDGS II | 3,800.00 | \$ 56,616.51 | \$ 64,296.00 |
| SMALL CAP VALUE | CUSIP 028884104 | AMERICAN PHYSICIANS CAP INC | 2,233.00 | \$ 64,601.03 | \$ 64,332.73 |
| SMALL CAP VALUE | CUSIP G02995101 | AMERICAN SAFETY INS HLDGS | 1,833.00 | \$ 29,491.61 | \$ 28,961.40 |
| SMALL CAP VALUE | CUSIP 03071H100 | AMERISAFE INCCOMISSUE INACTIVE 11/05/1996 | 2,300.00 | \$ 49,638.37 | \$ 39,675.00 |
| SMALL CAP VALUE | CUSIP 031652100 | AMKOR TECHNOLOGY INC | 15,700.00 | \$ 45,058.23 | \$ 108,016.00 |
| SMALL CAP VALUE | CUSIP 034164103 | ANDERSONS INCCOM | 2,100.00 | \$ 62,878.44 | \$ 73,920.00 |
| SMALL CAP VALUE | CUSIP 037347101 | ANWORTH MTG ASSET CORPCOM | 10,700.00 | \$ 72,899.81 | \$ 84,316.00 |
| SMALL CAP VALUE | CUSIP 037598109 | APOGEE ENTERPRISES INC COM | 5,600.00 | \$ 63,987.60 | \$ 84,112.00 |
| SMALL CAP VALUE | CUSIP 044103109 | ASHFORD HOSPITALITY TRUST | 15,300.00 | \$ 40,540.20 | \$ 52,938.00 |
| SMALL CAP VALUE | CUSIP G05384105 | ASPEN INSURANCE HOLDIN USD | 1,200.00 | \$ 30,153.00 | \$ 31,764.00 |
| SMALL CAP VALUE | CUSIP 049164205 | ATLAS AIR INCCOM NEW | 3,000.00 | \$ 70,178.90 | \$ 95,910.00 |
| SMALL CAP VALUE | CUSIP 00208J108 | ATP OIL & GAS CORPARATION | 6,300.00 | \$ 46,787.58 | \$ 112,707.00 |
| SMALL CAP VALUE | CUSIP 053774105 | AVIS BUDGET GROUP INCCOM | 6,900.00 | \$ 38,999.00 | \$ 92,184.00 |
| SMALL CAP VALUE | CUSIP 05379B107 | AVISTA CORPCOM | 1,400.00 | \$ 26,924.80 | \$ 28,308.00 |
| SMALL CAP VALUE | CUSIP P16994132 | BANCO LATINOAMERICANO DE EXP S.A.E(BLADEX) | 4,800.00 | \$ 53,179.02 | \$ 68,256.00 |
| SMALL CAP VALUE | CUSIP 059692103 | BANCORPSOUTH INCCOM | 2,800.00 | \$ 63,171.88 | \$ 68,348.00 |
| SMALL CAP VALUE | CUSIP 063904106 | BANK OF THE OZARKS INCCOM | 1,700.00 | \$ 50,487.62 | \$ 45,101.00 |
| SMALL CAP VALUE | CUSIP 07556Q105 | BEAZER HOMES USA INC COM | 6,900.00 | \$ 12,547.24 | \$ 38,571.00 |
| SMALL CAP VALUE | CUSIP 05541T101 | BGC PARTNERS INCL A | 8,800.00 | \$ 40,498.86 | \$ 37,664.00 |
| SMALL CAP VALUE | CUSIP 091826107 | BLACK BOX CORP DEL | 2,200.00 | \$ 61,204.88 | \$ 55,198.00 |
| SMALL CAP VALUE | CUSIP 09746Y105 | BOISE INCCOM | 8,000.00 | \$ 30,106.27 | \$ 42,240.00 |
| SMALL CAP VALUE | CUSIP 099709107 | BORDERS GROUP INCCOM | 11,000.00 | \$ 41,022.87 | \$ 34,210.00 |
| SMALL CAP VALUE | CUSIP 124830100 | CBL + ASSOCIATES PROPERTIES INC COM | 9,900.00 | \$ 53,846.15 | \$ 96,030.00 |
| SMALL CAP VALUE | CUSIP 125137109 | CEC ENMTT INCCOM | 2,400.00 | \$ 61,216.56 | \$ 62,064.00 |
| SMALL CAP VALUE | CUSIP 12541M102 | CH ENERGY GROUP INCCOM | 1,400.00 | \$ 69,045.90 | \$ 62,034.00 |
| SMALL CAP VALUE | CUSIP 12612L108 | CNA SURETY CORPCOM | 2,600.00 | \$ 48,011.83 | \$ 42,120.00 |
| SMALL CAP VALUE | CUSIP 12618M100 | CPI INTL INCCOMFORMERLY CPI HOLDCO INC TO01/17/2006 | 5,800.00 | \$ 43,741.68 | \$ 64,902.00 |
| SMALL CAP VALUE | CUSIP 126349109 | CSG SYS INTL INC | 3,500.00 | \$ 57,789.20 | \$ 56,035.00 |
| SMALL CAP VALUE | CUSIP 12802T101 | CAL DIVE INTL INC DELCOM | 3,800.00 | \$ 35,775.75 | \$ 37,582.00 |
| SMALL CAP VALUE | CUSIP 128030202 | CAL MAINE FOODS INCCOM NEW | 500.00 | \$ 14,783.85 | \$ 13,385.00 |
| SMALL CAP VALUE | CUSIP 130788102 | CALIFORNIA WTR SVC GROUP | 500.00 | \$ 21,695.70 | \$ 19,470.00 |
| SMALL CAP VALUE | CUSIP 14067E506 | CAPSTEAD MORT CORPCOM NO PAR | 6,400.00 | \$ 69,542.26 | \$ 89,024.00 |
| SMALL CAP VALUE | CUSIP 146229109 | CARTER INCCOMFORMERLY CARTER HLDGS INC TO09/13/2001 | 2,500.00 | \$ 61,374.33 | \$ 66,750.00 |
| SMALL CAP VALUE | CUSIP 153527205 | CENTRAL GARDEN & PET COCL A NON-VTG | 7,600.00 | \$ 49,580.01 | \$ 83,068.00 |
| SMALL CAP VALUE | CUSIP 156710105 | CERADYNE INC | 1,700.00 | \$ 34,313.92 | \$ 31,161.00 |
| SMALL CAP VALUE | CUSIP 16115Q308 | CHART INDS INCCOM PAR \$0.01 | 2,800.00 | \$ 52,134.96 | \$ 60,452.00 |
| SMALL CAP VALUE | CUSIP 171871106 | CINCINNATI BELL INC NEWCOM | 26,800.00 | \$ 52,121.20 | \$ 93,800.00 |
| SMALL CAP VALUE | CUSIP 177835105 | CITY HLDG CO | 1,800.00 | \$ 57,735.36 | \$ 53,658.00 |
| SMALL CAP VALUE | CUSIP 199908104 | COMFORT SYS USA INCCOM | 5,700.00 | \$ 53,784.22 | \$ 66,063.00 |
| SMALL CAP VALUE | CUSIP 203607106 | COMMUNITY BK SYS INC COM | 2,500.00 | \$ 58,127.25 | \$ 45,675.00 |
| SMALL CAP VALUE | CUSIP 22002T108 | CORPORATE OFFICE PPTYS TRCOM | 1,800.00 | \$ 48,795.48 | \$ 66,384.00 |
| SMALL CAP VALUE | CUSIP 23332B106 | DSP GROUP INCCOM | 7,600.00 | \$ 60,019.39 | \$ 61,864.00 |
| SMALL CAP VALUE | CUSIP Y2065G105 | DHT MARITIME INC F | 7,100.00 | \$ 27,966.94 | \$ 26,696.00 |
| SMALL CAP VALUE | CUSIP 254067101 | DILLARD'S INC CL A COM | 3,100.00 | \$ 27,984.74 | \$ 43,710.00 |
| SMALL CAP VALUE | CUSIP 261570105 | DRESS BARN INC | 4,600.00 | \$ 67,573.65 | \$ 82,478.00 |
| SMALL CAP VALUE | CUSIP 270321102 | EARTHLINK INCCOM | 8,700.00 | \$ 61,765.65 | \$ 73,167.00 |
| SMALL CAP VALUE | CUSIP 283677854 | EL PASO ELEC CO | 3,600.00 | \$ 52,501.50 | \$ 63,612.00 |
| SMALL CAP VALUE | CUSIP 29084Q100 | EMCOR GROUP INC COM | 3,100.00 | \$ 70,550.42 | \$ 78,492.00 |
| SMALL CAP VALUE | CUSIP 292562105 | ENCORE WIRE CORPCOM | 3,100.00 | \$ 67,278.27 | \$ 69,254.00 |
| SMALL CAP VALUE | CUSIP 29259G101 | ENDEAVOUR INTL CORPCOM | 33,900.00 | \$ 46,957.58 | \$ 41,019.00 |
| SMALL CAP VALUE | CUSIP 29275Y102 | ENERSYS COM | 4,200.00 | \$ 77,015.00 | \$ 92,904.00 |
| SMALL CAP VALUE | CUSIP 30239F106 | FBL FINL GROUP INCL A | 5,500.00 | \$ 52,735.18 | \$ 106,865.00 |
| SMALL CAP VALUE | CUSIP 313855108 | FEDERAL SIGNAL CORP | 8,500.00 | \$ 58,609.46 | \$ 61,115.00 |
| SMALL CAP VALUE | CUSIP 318910106 | FIRST BANCORP N CCOM | 1,200.00 | \$ 17,817.25 | \$ 21,660.00 |
| SMALL CAP VALUE | CUSIP 32020R109 | FIRST FINL BANKSHARES INCCOM | 1,100.00 | \$ 58,013.01 | \$ 54,406.00 |
| SMALL CAP VALUE | CUSIP 320218100 | FIRST FINL CORP INDCOM | 1,500.00 | \$ 57,967.80 | \$ 45,960.00 |
| SMALL CAP VALUE | CUSIP 33582V108 | FIRST NIAGARA FINL GROUP INCNEWCOM | 3,800.00 | \$ 59,240.10 | \$ 46,854.00 |
| SMALL CAP VALUE | CUSIP 337915102 | FIRSTMERIT CORP COM | 3,043.00 | \$ 60,144.90 | \$ 57,908.29 |
| SMALL CAP VALUE | CUSIP 345203202 | FORCE PROTN INCCOM NEW | 4,900.00 | \$ 33,591.68 | \$ 26,754.00 |
| SMALL CAP VALUE | CUSIP 35471R106 | FRANKLIN STR PPTYS CORPCOM | 5,700.00 | \$ 77,162.80 | \$ 74,670.00 |
| SMALL CAP VALUE | CUSIP Y2685T107 | GENCO SHIPPING & TRADING LTD | 3,600.00 | \$ 68,699.77 | \$ 74,808.00 |
| SMALL CAP VALUE | CUSIP 370853103 | GENERAL STL HLDGS INCCOM | 11,507.00 | \$ 41,627.07 | \$ 44,762.23 |
| SMALL CAP VALUE | CUSIP 37247A102 | GENTIVA HEALTH SVCS INCCOM | 2,500.00 | \$ 58,411.22 | \$ 62,525.00 |
| SMALL CAP VALUE | CUSIP 374297109 | GETTY RLTY CORP NEWCOM | 3,000.00 | \$ 67,835.91 | \$ 73,620.00 |
| SMALL CAP VALUE | CUSIP 377316104 | GLATFELTER USD 0.01 | 3,000.00 | \$ 28,491.60 | \$ 34,440.00 |
| SMALL CAP VALUE | CUSIP 379302102 | GLIMCHER RLTY TRREIT - BENE INT | 14,600.00 | \$ 45,079.66 | \$ 53,582.00 |
| SMALL CAP VALUE | CUSIP 384313102 | GRAFTECH INTL LTDCOM | 5,800.00 | \$ 56,543.04 | \$ 85,260.00 |
| SMALL CAP VALUE | CUSIP 398905109 | GROUP 1 AUTOMOTIVE INCCOM | 2,000.00 | \$ 52,527.78 | \$ 53,700.00 |
| SMALL CAP VALUE | CUSIP 419879101 | HAWAIIAN HLDGS INCCOM | 9,600.00 | \$ 50,654.42 | \$ 79,296.00 |
| SMALL CAP VALUE | CUSIP 42224N101 | HEALTHSPRING INCCOM | 3,800.00 | \$ 44,830.51 | \$ 46,550.00 |
| SMALL CAP VALUE | CUSIP 427825104 | HERSHA HOSPITALITY TRPRIORITY CL A SHS BEN INT | 13,518.00 | \$ 38,191.18 | \$ 41,905.80 |
| SMALL CAP VALUE | CUSIP 436893200 | HOME BANCSHARES INCCOM | 2,300.00 | \$ 60,688.95 | \$ 50,416.00 |
| SMALL CAP VALUE | CUSIP 440543106 | HORNBECK OFFSHORE SVCS INC NEWCOM | 2,200.00 | \$ 28,394.52 | \$ 60,632.00 |
| SMALL CAP VALUE | CUSIP 441339108 | HOT TOPIC INCCOM | 1,200.00 | \$ 11,436.48 | \$ 8,988.00 |
| SMALL CAP VALUE | CUSIP 451107106 | IDACORP INCCOM | 500.00 | \$ 14,597.75 | \$ 14,395.00 |
| SMALL CAP VALUE | CUSIP 465754208 | I2 TECHNOLOGIES INCCOM NEW | 5,700.00 | \$ 46,757.67 | \$ 91,428.00 |
| SMALL CAP VALUE | CUSIP 45665Q103 | INFINITY PPTY & CAS CORPCOM | 1,300.00 | \$ 60,281.00 | \$ 55,224.00 |
| SMALL CAP VALUE | CUSIP 457461200 | INLAND REAL ESTATE CORPCOM NEW | 1,800.00 | \$ 22,353.48 | \$ 15,768.00 |
| SMALL CAP VALUE | CUSIP 45774N108 | INNPHOS HLDGS INCCOM | 3,700.00 | \$ 59,398.97 | \$ 68,450.00 |
| SMALL CAP VALUE | CUSIP 459044103 | INTERNATIONAL BANCSHARES CORP COM | 5,500.00 | \$ 63,662.00 | \$ 89,705.00 |
| SMALL CAP VALUE | CUSIP 460321201 | INTL SHIPHOLDING CORP | 2,400.00 | \$ 58,390.31 | \$ 73,944.00 |
| SMALL CAP VALUE | CUSIP 461203101 | INVACARE CORP COM | 3,700.00 | \$ 64,101.79 | \$ 82,436.00 |
| SMALL CAP VALUE | CUSIP 464592104 | ISLE OF CAPRI CASINOS INC | 6,000.00 | \$ 23,260.80 | \$ 70,740.00 |
| SMALL CAP VALUE | CUSIP 45031U101 | ISTAR FINL INC | 3,800.00 | \$ 11,443.45 | \$ 11,552.00 |
| SMALL CAP VALUE | CUSIP 46626E205 | J2 GLOBAL COMMUNICATONS INCCOM NEW | 800.00 | \$ 16,217.52 | \$ 18,408.00 |
| SMALL CAP VALUE | CUSIP 499005106 | KNIGHT CAP GROUP INCCOM | 4,300.00 | \$ 17,335.09 | \$ 93,525.00 |
| SMALL CAP VALUE | CUSIP 505597104 | LACLEDE GROUP INCCOM | 1,200.00 | \$ 56,368.92 | \$ 38,592.00 |

StanCERA Quarterly Investment Holdings - September 30, 2009

| Investment Type | Asset Number | Asset Description | Quantity | Cost | Market Value |
|-----------------|-----------------|---|-----------|--------------|---------------|
| SMALL CAP VALUE | CUSIP 511656100 | LAKELAND FINL CORP COM | 300.00 | \$ 6,595.62 | \$ 6,195.00 |
| SMALL CAP VALUE | CUSIP 513847103 | LANCASTER COLONY CORP | 1,200.00 | \$ 41,841.48 | \$ 61,524.00 |
| SMALL CAP VALUE | CUSIP 529043101 | LEXINGTON REALTY TR COM | 14,822.00 | \$ 74,263.12 | \$ 75,592.20 |
| SMALL CAP VALUE | CUSIP 536797103 | LITHIA MTRS INCCL A | 3,400.00 | \$ 43,608.40 | \$ 53,006.00 |
| SMALL CAP VALUE | CUSIP 552541104 | M & F WORLDWIDE CORP COM | 1,800.00 | \$ 38,544.86 | \$ 36,432.00 |
| SMALL CAP VALUE | CUSIP 559079207 | MAGELLAN HEALTH SERVICES INC. | 1,500.00 | \$ 58,292.55 | \$ 46,590.00 |
| SMALL CAP VALUE | CUSIP G5753U112 | MAIDEN HOLDINGS. LTD | 11,400.00 | \$ 48,923.46 | \$ 82,878.00 |
| SMALL CAP VALUE | CUSIP 577776107 | MAXYGEN INC | 5,400.00 | \$ 35,213.75 | \$ 36,126.00 |
| SMALL CAP VALUE | CUSIP 58047P107 | MCG CAP CORPCOM | 14,200.00 | \$ 43,046.21 | \$ 59,498.00 |
| SMALL CAP VALUE | CUSIP 58446K105 | MEDIACOM COMMUNICATIONS CORP | 5,400.00 | \$ 26,708.46 | \$ 31,104.00 |
| SMALL CAP VALUE | CUSIP 58501N101 | MEDIVATION INCCOM | 1,900.00 | \$ 40,210.33 | \$ 51,566.00 |
| SMALL CAP VALUE | CUSIP 591176102 | METALICO INCCOM | 7,907.00 | \$ 31,548.42 | \$ 32,972.19 |
| SMALL CAP VALUE | CUSIP 60855R100 | MOLINA HEALTHCARE INCCOM | 2,800.00 | \$ 66,582.71 | \$ 57,932.00 |
| SMALL CAP VALUE | CUSIP 624756102 | MUELLER INDS INC | 2,300.00 | \$ 48,991.59 | \$ 54,901.00 |
| SMALL CAP VALUE | CUSIP 62541B101 | MULTI-FINELINE ELECTRONIX INCCOM | 900.00 | \$ 18,307.14 | \$ 25,839.00 |
| SMALL CAP VALUE | CUSIP 628778102 | NBT BANCORP INC COM | 2,100.00 | \$ 58,294.53 | \$ 47,334.00 |
| SMALL CAP VALUE | CUSIP 629484106 | NYMAGIC INCCOM | 3,300.00 | \$ 56,383.35 | \$ 56,958.00 |
| SMALL CAP VALUE | CUSIP 631158102 | NASH FINCH CO | 1,100.00 | \$ 29,423.90 | \$ 30,074.00 |
| SMALL CAP VALUE | CUSIP 635017106 | NATIONAL BEVERAGE CORPCOM | 1,300.00 | \$ 13,562.00 | \$ 14,963.00 |
| SMALL CAP VALUE | CUSIP 63633D104 | NATIONAL HEALTH INVS INCCOM | 1,100.00 | \$ 34,993.00 | \$ 34,815.00 |
| SMALL CAP VALUE | CUSIP 64031N108 | NELNET INC CL A | 5,600.00 | \$ 58,136.46 | \$ 69,664.00 |
| SMALL CAP VALUE | CUSIP 646025106 | NEW JERSEY RES CORP | 2,700.00 | \$ 96,991.50 | \$ 98,037.00 |
| SMALL CAP VALUE | CUSIP 667328108 | NORTHWEST BANCORP INC PACOM | 1,100.00 | \$ 20,978.00 | \$ 25,124.00 |
| SMALL CAP VALUE | CUSIP 668074305 | NORTHWESTERN CORPCOM NEW | 2,500.00 | \$ 58,417.75 | \$ 61,075.00 |
| SMALL CAP VALUE | CUSIP 675234108 | OCEANFIRST FINL CORPCOM | 2,300.00 | \$ 31,344.96 | \$ 26,680.00 |
| SMALL CAP VALUE | CUSIP 680033107 | OLD NATIONAL BANCORP IND | 800.00 | \$ 14,419.84 | \$ 8,960.00 |
| SMALL CAP VALUE | CUSIP 670872100 | OM GROUP INC COM | 1,900.00 | \$ 52,806.69 | \$ 57,741.00 |
| SMALL CAP VALUE | CUSIP 682129101 | OMNOVA SOLUTIONS INC | 7,000.00 | \$ 32,199.58 | \$ 45,360.00 |
| SMALL CAP VALUE | CUSIP 68618W100 | ORIENTAL FINL GROUP INC COM | 4,700.00 | \$ 63,872.68 | \$ 59,690.00 |
| SMALL CAP VALUE | CUSIP 69323K100 | PC MALL INCCOM | 7,380.00 | \$ 56,405.48 | \$ 50,626.80 |
| SMALL CAP VALUE | CUSIP 693320202 | PHH CORPCOM NEWFORMERLY PHH GROUP INC TO08/22/198 | 4,800.00 | \$ 65,843.00 | \$ 95,232.00 |
| SMALL CAP VALUE | CUSIP 69329Y104 | PDL BIOPHARMA INCCOM | 8,300.00 | \$ 53,757.19 | \$ 65,404.00 |
| SMALL CAP VALUE | CUSIP 698657103 | PANTRY INCCOM | 4,800.00 | \$ 91,097.18 | \$ 75,264.00 |
| SMALL CAP VALUE | CUSIP 709102107 | PENNSYLVANIA REAL ESTATE INVT TR SBI | 7,600.00 | \$ 39,880.00 | \$ 57,836.00 |
| SMALL CAP VALUE | CUSIP 716578109 | PETROLEUM DEV CORP INC IN NEVADA | 3,500.00 | \$ 57,647.33 | \$ 65,310.00 |
| SMALL CAP VALUE | CUSIP 719405102 | PHOTRONICS INC | 12,500.00 | \$ 12,121.25 | \$ 59,250.00 |
| SMALL CAP VALUE | CUSIP 724078100 | PIPER JAFFRAY COSCOM | 1,900.00 | \$ 81,542.61 | \$ 90,668.00 |
| SMALL CAP VALUE | CUSIP G7127P100 | PLATINUM UNDERWRITERS HLDGS LTD | 1,700.00 | \$ 60,384.68 | \$ 60,928.00 |
| SMALL CAP VALUE | CUSIP 729132100 | PLEXUS CORPCOM | 2,700.00 | \$ 51,380.45 | \$ 71,118.00 |
| SMALL CAP VALUE | CUSIP 69349H107 | PNM RES INCCOM | 1,000.00 | \$ 11,052.90 | \$ 11,680.00 |
| SMALL CAP VALUE | CUSIP 739128106 | POWELL INDS INC | 1,100.00 | \$ 39,722.84 | \$ 42,229.00 |
| SMALL CAP VALUE | CUSIP 740065107 | PRE PAID LEGAL SVCS INC COM | 1,300.00 | \$ 53,663.10 | \$ 66,040.00 |
| SMALL CAP VALUE | CUSIP 74386T105 | PROVIDENT FINL SVCS INCCOM | 1,000.00 | \$ 14,703.00 | \$ 10,290.00 |
| SMALL CAP VALUE | CUSIP 756109104 | REALTY INCOME CORP | 3,200.00 | \$ 69,165.44 | \$ 82,080.00 |
| SMALL CAP VALUE | CUSIP 75970E107 | RENASANT CORPCOM | 2,300.00 | \$ 38,400.34 | \$ 34,155.00 |
| SMALL CAP VALUE | CUSIP 76009N100 | RENT A CTR INC NEWCOM | 3,400.00 | \$ 63,909.12 | \$ 64,192.00 |
| SMALL CAP VALUE | CUSIP 760281204 | REPUBLIC BANCORP INC KYCDT-CL A | 3,000.00 | \$ 73,257.03 | \$ 59,880.00 |
| SMALL CAP VALUE | CUSIP 749941100 | RF MICRO DEVICES INCCOM | 10,800.00 | \$ 49,031.48 | \$ 58,644.00 |
| SMALL CAP VALUE | CUSIP 777779307 | ROSETTA RES INCCOM | 8,100.00 | \$ 71,221.44 | \$ 118,989.00 |
| SMALL CAP VALUE | CUSIP 785060104 | S Y BANCORP INCCOM | 700.00 | \$ 19,218.01 | \$ 16,163.00 |
| SMALL CAP VALUE | CUSIP 806037107 | SCANSOURCE INCCOM | 2,900.00 | \$ 82,807.00 | \$ 82,128.00 |
| SMALL CAP VALUE | CUSIP 808194104 | SCHULMAN A INC | 4,400.00 | \$ 66,297.92 | \$ 87,692.00 |
| SMALL CAP VALUE | CUSIP G81075106 | SHIP FINANCE INTERNATIONAL LTD (US REG) | 5,500.00 | \$ 71,831.65 | \$ 67,595.00 |
| SMALL CAP VALUE | CUSIP 827048109 | SILGAN HLDGS INCCOM | 1,500.00 | \$ 71,527.95 | \$ 79,095.00 |
| SMALL CAP VALUE | CUSIP 829226109 | SINCLAIR BROADCAST GROUP INCCL A | 12,668.00 | \$ 21,035.89 | \$ 45,351.44 |
| SMALL CAP VALUE | CUSIP 830879102 | SKYWEST INC | 6,500.00 | \$ 81,109.97 | \$ 107,770.00 |
| SMALL CAP VALUE | CUSIP 83545G102 | SONIC AUTOMATIC INCCOM | 4,900.00 | \$ 54,192.77 | \$ 51,450.00 |
| SMALL CAP VALUE | CUSIP 838518108 | SOUTH JERSEY INDUSTRIES INC COM | 800.00 | \$ 27,104.33 | \$ 28,240.00 |
| SMALL CAP VALUE | CUSIP 84470P109 | SOUTHSIDE BANCSHARES INCCOM-COM | 2,415.00 | \$ 49,981.53 | \$ 54,385.80 |
| SMALL CAP VALUE | CUSIP 844895102 | SOUTHWEST GAS CORPORATION COMMON | 900.00 | \$ 20,220.00 | \$ 23,022.00 |
| SMALL CAP VALUE | CUSIP 846819100 | SPARTAN MOTORS | 6,000.00 | \$ 45,570.58 | \$ 30,840.00 |
| SMALL CAP VALUE | CUSIP 853666105 | STANDARD MOTOR PRODUCTS INC COM | 4,800.00 | \$ 58,982.83 | \$ 72,960.00 |
| SMALL CAP VALUE | CUSIP P8744Y102 | STEINER LEISURE LTD | 2,100.00 | \$ 61,233.06 | \$ 75,096.00 |
| SMALL CAP VALUE | CUSIP 858586100 | STEPAN CO | 1,300.00 | \$ 61,675.38 | \$ 78,104.00 |
| SMALL CAP VALUE | CUSIP 859152100 | STERIS CORP | 2,900.00 | \$ 68,514.82 | \$ 88,305.00 |
| SMALL CAP VALUE | CUSIP 78503N107 | SWS GROUP INCCOM | 5,100.00 | \$ 81,646.79 | \$ 73,440.00 |
| SMALL CAP VALUE | CUSIP 866933401 | SUN HEALTHCARE GROUP INCCOM NEW | 5,400.00 | \$ 45,720.88 | \$ 46,656.00 |
| SMALL CAP VALUE | CUSIP 870738101 | SWIFT ENERGY CO COM | 4,400.00 | \$ 68,718.90 | \$ 104,192.00 |
| SMALL CAP VALUE | CUSIP 871130100 | SYBASE INCCOM | 1,100.00 | \$ 28,244.48 | \$ 42,790.00 |
| SMALL CAP VALUE | CUSIP 87162W100 | SYNNEX CORPTECHNOLOGIES INCCOMFORMERLY SYNNEX IN | 2,800.00 | \$ 67,038.00 | \$ 85,344.00 |
| SMALL CAP VALUE | CUSIP 874083108 | TAL INTL GROUP INCCOM | 1,900.00 | \$ 20,433.34 | \$ 27,018.00 |
| SMALL CAP VALUE | CUSIP 878237106 | TECH DATA CORP | 300.00 | \$ 7,643.00 | \$ 12,483.00 |
| SMALL CAP VALUE | CUSIP 88023U101 | TEMPUR-PEDIC INTL INCCOM | 1,400.00 | \$ 11,044.04 | \$ 26,516.00 |
| SMALL CAP VALUE | CUSIP 88164L100 | TESSERA TECHNOLOGIES INCCOM | 2,600.00 | \$ 62,901.75 | \$ 72,514.00 |
| SMALL CAP VALUE | CUSIP G8766E109 | TEXTAINER GROUP HOLDINGS L | 1,800.00 | \$ 17,507.52 | \$ 28,818.00 |
| SMALL CAP VALUE | CUSIP 885535104 | 3COM CORP COM | 14,100.00 | \$ 35,502.39 | \$ 73,743.00 |
| SMALL CAP VALUE | CUSIP 87244T109 | TICC CAP CORPCOM | 12,000.00 | \$ 55,894.90 | \$ 60,480.00 |
| SMALL CAP VALUE | CUSIP 890110109 | TOMPKINS FINANCIAL CORP | 900.00 | \$ 47,932.02 | \$ 39,330.00 |
| SMALL CAP VALUE | CUSIP 89214A102 | TOWN SPORTS INTL HLDGS INCCOM | 4,332.00 | \$ 8,290.15 | \$ 10,873.32 |
| SMALL CAP VALUE | CUSIP 898402102 | TRUSTMARK CORP COM | 3,600.00 | \$ 73,788.39 | \$ 68,580.00 |
| SMALL CAP VALUE | CUSIP P94398107 | ULTRAPETROL (BAHAMAS) LIMITED | 6,300.00 | \$ 28,376.16 | \$ 30,996.00 |
| SMALL CAP VALUE | CUSIP 902748102 | UIL HLDG CORPUIL HLDG CORPCOM | 2,000.00 | \$ 59,888.60 | \$ 52,780.00 |
| SMALL CAP VALUE | CUSIP 90333E108 | USEC INC | 3,300.00 | \$ 18,391.89 | \$ 15,477.00 |
| SMALL CAP VALUE | CUSIP 90328M107 | USANA HEALTH SCIENCES INC | 300.00 | \$ 9,757.50 | \$ 10,233.00 |
| SMALL CAP VALUE | CUSIP 909214108 | UNISYS CORP COM \$.01 PAR | 10,000.00 | \$ 18,177.68 | \$ 26,700.00 |
| SMALL CAP VALUE | CUSIP 909907107 | UNITED BANKSHARES INC | 1,900.00 | \$ 59,277.91 | \$ 37,221.00 |
| SMALL CAP VALUE | CUSIP 91274F104 | U-STORE-IT TRCOM | 13,000.00 | \$ 23,622.30 | \$ 81,250.00 |
| SMALL CAP VALUE | CUSIP 90341G103 | USA MOBILITY INCCOM | 4,900.00 | \$ 52,081.06 | \$ 63,112.00 |
| SMALL CAP VALUE | CUSIP 91359V107 | UNIVERSAL INS HLDGS INCCOM | 8,200.00 | \$ 41,136.97 | \$ 41,246.00 |
| SMALL CAP VALUE | CUSIP 913377107 | UNIVERSAL AMERN CORPCOM | 7,600.00 | \$ 67,548.50 | \$ 71,592.00 |
| SMALL CAP VALUE | CUSIP 94733A104 | WEB COM GROUP INCCOM | 5,800.00 | \$ 33,621.19 | \$ 41,122.00 |
| SMALL CAP VALUE | CUSIP 957090103 | WESTAMERICA BANCORPORATION | 1,500.00 | \$ 75,045.84 | \$ 78,000.00 |
| SMALL CAP VALUE | CUSIP 959319104 | WESTERN REFNG INCCOM | 8,700.00 | \$ 62,211.73 | \$ 56,115.00 |

StanCERA Quarterly Investment Holdings - September 30, 2009

| Investment Type | Asset Number | Asset Description | Quantity | Cost | Market Value |
|------------------------|-----------------|--|----------------|-------------------|-------------------|
| SMALL CAP VALUE | CUSIP 970646105 | WILLIS LEASE FIN CORPCOM | 4,700.00 | \$ 57,827.51 | \$ 64,249.00 |
| SMALL CAP VALUE | CUSIP 981419104 | WORLD ACCEP CORP SC NEW | 3,100.00 | \$ 56,688.93 | \$ 78,151.00 |
| SMALL CAP VALUE | CUSIP 981475106 | WORLD FUEL SVCS CORP | 1,400.00 | \$ 53,597.09 | \$ 67,298.00 |
| SMALL CAP VALUE | CUSIP 98233Q105 | WRIGHT EXPRESS CORPCOM | 2,400.00 | \$ 60,169.68 | \$ 70,824.00 |
| SMALL CAP VALUE | CUSIP S99990660 | COLLECTIVE U S GOVERNMENT STIFNON DISCRETIONARY | 335,872.13 | \$ 335,872.13 | \$ 335,872.13 |
| SMALL CAP VALUE | CUSIP 000360206 | AAON INCCOM PAR \$0.004 | 3,475.00 | \$ 76,157.75 | \$ 69,778.00 |
| SMALL CAP VALUE | CUSIP 00508B102 | ACTUATE CORPORATIONCOM | 14,725.00 | \$ 52,972.58 | \$ 85,110.50 |
| SMALL CAP VALUE | CUSIP L0175J104 | ALTISOURCE PORTFOLIO SOLUTIONSS.A. | 3,805.00 | \$ 30,355.37 | \$ 54,944.20 |
| SMALL CAP VALUE | CUSIP 028740108 | AMERICAN PACIFIC CORP COM | 1,275.00 | \$ 8,938.23 | \$ 9,894.00 |
| SMALL CAP VALUE | CUSIP 028884104 | AMERICAN PHYSICIANS CAP INC | 1,133.00 | \$ 35,048.73 | \$ 32,641.73 |
| SMALL CAP VALUE | CUSIP 03937R102 | ARCH CHEMICALS INCCOM | 5,065.00 | \$ 132,658.43 | \$ 151,899.35 |
| SMALL CAP VALUE | CUSIP 040049108 | ARENA RES INCCOM | 4,325.00 | \$ 127,121.91 | \$ 153,537.50 |
| SMALL CAP VALUE | CUSIP 04638F108 | ASTRO MED INC NEW | 6,305.00 | \$ 37,113.75 | \$ 43,315.35 |
| SMALL CAP VALUE | CUSIP 057755209 | BALDWIN & LYONS INC CL B | 2,000.00 | \$ 40,133.33 | \$ 46,900.00 |
| SMALL CAP VALUE | CUSIP 09069N108 | BIOSCRIP INCCOM | 10,800.00 | \$ 29,736.18 | \$ 73,008.00 |
| SMALL CAP VALUE | CUSIP 117665109 | BRYN MAWR BK CORP | 3,535.00 | \$ 72,361.45 | \$ 61,756.45 |
| SMALL CAP VALUE | CUSIP 125071100 | CDI CORP | 5,370.00 | \$ 67,623.33 | \$ 75,448.50 |
| SMALL CAP VALUE | CUSIP 12612L108 | CNA SURETY CORPCOM | 2,325.00 | \$ 37,659.92 | \$ 37,665.00 |
| SMALL CAP VALUE | CUSIP 126349109 | CSG SYS INTL INC | 9,465.00 | \$ 162,130.52 | \$ 151,534.65 |
| SMALL CAP VALUE | CUSIP 125906107 | CSS INDS INC | 6,960.00 | \$ 126,045.60 | \$ 137,599.20 |
| SMALL CAP VALUE | CUSIP 126804301 | CABELAS INC CL-ACOM | 5,050.00 | \$ 76,274.70 | \$ 67,367.00 |
| SMALL CAP VALUE | CUSIP 201723103 | COMMERCIAL METALS CO COM | 5,590.00 | \$ 69,930.34 | \$ 100,061.00 |
| SMALL CAP VALUE | CUSIP 203607106 | COMMUNITY BK SYS INC COM | 4,575.00 | \$ 84,709.94 | \$ 83,585.25 |
| SMALL CAP VALUE | CUSIP 21988R102 | CORPORATE EXECUTIVE BRD COCOM | 3,475.00 | \$ 64,509.21 | \$ 86,527.50 |
| SMALL CAP VALUE | CUSIP 247368103 | DELTA APPAREL INCCOM | 8,695.00 | \$ 26,345.85 | \$ 69,560.00 |
| SMALL CAP VALUE | CUSIP 261570105 | DRESS BARN INC | 4,575.00 | \$ 64,314.89 | \$ 82,029.75 |
| SMALL CAP VALUE | CUSIP 26168L205 | DREW INDS INCCOM NEW | 9,475.00 | \$ 108,963.82 | \$ 205,512.75 |
| SMALL CAP VALUE | CUSIP 297602104 | ETHAN ALLEN INTERIORS INC COM | 5,720.00 | \$ 77,501.50 | \$ 94,380.00 |
| SMALL CAP VALUE | CUSIP 32020R109 | FIRST FINL BANKSHARES INCCOM | 0.00 | \$ - | \$ - |
| SMALL CAP VALUE | CUSIP 343498101 | FLOWERS FOODS INCCOM | 4,925.00 | \$ 119,195.28 | \$ 129,478.25 |
| SMALL CAP VALUE | CUSIP 402635304 | GULFPORT ENERGY CORPCOM NEW | 12,500.00 | \$ 50,095.00 | \$ 109,250.00 |
| SMALL CAP VALUE | CUSIP 40624Q203 | HALLMARK FINL SVCS INCCOM NEW | 15,500.00 | \$ 136,353.91 | \$ 124,775.00 |
| SMALL CAP VALUE | CUSIP 420089104 | HAWK CORPCL A | 10,770.00 | \$ 140,227.52 | \$ 147,764.40 |
| SMALL CAP VALUE | CUSIP 428291108 | HEXCEL CORP NEW COM | 9,050.00 | \$ 72,192.59 | \$ 103,532.00 |
| SMALL CAP VALUE | CUSIP 431475102 | HILL ROM HLDGSCOM | 6,125.00 | \$ 92,531.69 | \$ 133,402.50 |
| SMALL CAP VALUE | CUSIP 448407106 | HUTCHINSON TECH INC | 40,575.00 | \$ 160,212.31 | \$ 288,082.50 |
| SMALL CAP VALUE | CUSIP 46113M108 | INTERVAL LEISURE GROUP INCCOM | 14,050.00 | \$ 76,727.05 | \$ 175,344.00 |
| SMALL CAP VALUE | CUSIP 482730108 | K TRON INTL INC | 1,950.00 | \$ 159,014.44 | \$ 185,659.50 |
| SMALL CAP VALUE | CUSIP 48562P103 | KAPSTONE PAPER & PACKAGINGCORPCOM | 20,675.00 | \$ 54,904.53 | \$ 168,294.50 |
| SMALL CAP VALUE | CUSIP 498904200 | KNOLL INCCOM NEW | 7,750.00 | \$ 69,047.45 | \$ 80,832.50 |
| SMALL CAP VALUE | CUSIP 505754200 | LADISH COMPANY NEWCOM | 9,510.00 | \$ 129,951.14 | \$ 143,886.30 |
| SMALL CAP VALUE | CUSIP 53222Q103 | LIFETIME BRANDS INCCOM | 26,525.00 | \$ 96,349.69 | \$ 151,988.25 |
| SMALL CAP VALUE | CUSIP 550819106 | LYDALL INC COM | 36,500.00 | \$ 189,319.64 | \$ 191,990.00 |
| SMALL CAP VALUE | CUSIP 580589109 | MCGRATH RENT | 5,310.00 | \$ 114,577.59 | \$ 112,943.70 |
| SMALL CAP VALUE | CUSIP 588056101 | MERCER INTL INC | 36,500.00 | \$ 69,307.83 | \$ 123,735.00 |
| SMALL CAP VALUE | CUSIP 60855R100 | MOLINA HEALTHCARE INCCOM | 5,390.00 | \$ 97,106.78 | \$ 111,519.10 |
| SMALL CAP VALUE | CUSIP 629337106 | NN INCNN INCCOM | 12,125.00 | \$ 54,182.83 | \$ 56,260.00 |
| SMALL CAP VALUE | CUSIP 638522102 | NATIONAL WESTN LIFE INS CO CL A | 400.00 | \$ 69,100.71 | \$ 70,392.00 |
| SMALL CAP VALUE | CUSIP 654889104 | NOBEL LEARNING CMNTYS INCCOM | 5,845.00 | \$ 74,295.68 | \$ 54,826.10 |
| SMALL CAP VALUE | CUSIP 665531109 | NORTHERN OIL & GAS INC NEVCOM | 15,850.00 | \$ 67,048.34 | \$ 133,140.00 |
| SMALL CAP VALUE | CUSIP 675746309 | OCWEN FINL CORPCOM NEW | 16,025.00 | \$ 117,735.93 | \$ 181,403.00 |
| SMALL CAP VALUE | CUSIP 690212105 | OVERHILL FARMS INCCOM | 3,875.00 | \$ 23,443.05 | \$ 23,443.75 |
| SMALL CAP VALUE | CUSIP 699462107 | PAREXEL INTL CORP | 8,775.00 | \$ 112,628.50 | \$ 119,252.25 |
| SMALL CAP VALUE | CUSIP G7127P100 | PLATINUM UNDERWRITERS HLDGS LTD | 3,225.00 | \$ 101,114.72 | \$ 115,584.00 |
| SMALL CAP VALUE | CUSIP 731068102 | POLARIS INDS INC COM | 2,925.00 | \$ 106,746.75 | \$ 119,281.50 |
| SMALL CAP VALUE | CUSIP 736212101 | PORTEC RAIL PRODS INCCOM | 10,200.00 | \$ 99,400.38 | \$ 96,798.00 |
| SMALL CAP VALUE | CUSIP 74973W107 | RTI INTL METALS INCCOM | 3,600.00 | \$ 86,581.08 | \$ 89,676.00 |
| SMALL CAP VALUE | CUSIP 759148109 | REHABCARE GROUP INC. | 5,475.00 | \$ 86,390.57 | \$ 118,752.75 |
| SMALL CAP VALUE | CUSIP 79546E104 | SALLY BEAUTY HLDGS INCCOM | 23,200.00 | \$ 163,843.38 | \$ 164,952.00 |
| SMALL CAP VALUE | CUSIP 807863105 | SCHOOL SPECIALTY INCCOM | 5,275.00 | \$ 92,611.34 | \$ 125,123.00 |
| SMALL CAP VALUE | CUSIP 833034101 | SNAP ON INC | 2,500.00 | \$ 86,358.00 | \$ 86,900.00 |
| SMALL CAP VALUE | CUSIP 834376501 | SOLUTIA INCCOM NEW | 20,450.00 | \$ 70,750.49 | \$ 236,811.00 |
| SMALL CAP VALUE | CUSIP 854231107 | STANDEX INTL CORP | 12,850.00 | \$ 159,247.20 | \$ 254,815.50 |
| SMALL CAP VALUE | CUSIP 859158107 | STERLING BANCORP | 2,500.00 | \$ 25,402.50 | \$ 18,050.00 |
| SMALL CAP VALUE | CUSIP 858907108 | STERLING BANCSHARES INCCOM | 9,350.00 | \$ 50,326.06 | \$ 68,348.50 |
| SMALL CAP VALUE | CUSIP 864739107 | SUFFOLK BANCORP COM | 2,760.00 | \$ 93,370.01 | \$ 81,723.60 |
| SMALL CAP VALUE | CUSIP 883435307 | THERMADYNE HLDGS CORP NEWCOM PAR \$0.01 | 34,395.00 | \$ 184,308.17 | \$ 237,669.45 |
| SMALL CAP VALUE | CUSIP 884315102 | THOMAS & BETTS CORPORATION COMMON | 5,425.00 | \$ 144,806.92 | \$ 163,184.00 |
| SMALL CAP VALUE | CUSIP 903899102 | ULTRALIFE CORPORATION | 19,290.00 | \$ 149,620.87 | \$ 116,897.40 |
| SMALL CAP VALUE | CUSIP 911268100 | UNITED ONLINE INCCOM | 25,585.00 | \$ 162,607.15 | \$ 205,703.40 |
| SMALL CAP VALUE | CUSIP 928298108 | VISHAY INTERTECHNOLOGY INC COM | 36,890.00 | \$ 136,419.22 | \$ 291,431.00 |
| SMALL CAP VALUE | CUSIP 92846N104 | VITAL IMAGES INCCOM | 9,200.00 | \$ 103,594.39 | \$ 115,184.00 |
| SMALL CAP VALUE | CUSIP 93317W102 | WALTER INVMT MGMT CORPCOM | 12,150.00 | \$ 111,074.22 | \$ 194,643.00 |
| SMALL CAP VALUE | CUSIP 966387102 | WHITING PETE CORP NEWCOM | 2,365.00 | \$ 67,353.11 | \$ 136,176.70 |
| SMALL CAP VALUE | CUSIP 98416J100 | XERIUM TECHNOLOGIES INCCOM | 24,925.00 | \$ 34,864.49 | \$ 32,402.50 |
| SMALL CAP VALUE | CUSIP 987520103 | YOUNG INNOVATIONS INCCOM | 1,225.00 | \$ 21,890.51 | \$ 32,229.75 |
| SMALL CAP VALUE | CUSIP S99990660 | COLLECTIVE U S GOVERNMENT STIFNON DISCRETIONARY | 314,332.94 | \$ 314,332.94 | \$ 314,332.94 |
| STANCERA SECURITY LENI | CUSIP S86285790 | LEHMAN LIQUIDATING TRUST DFLT | 5,000,269.00 | \$ 5,000,269.00 | \$ 837,545.06 |
| STANCERA SECURITY LENI | CUSIP S86285860 | PAYABLE FOR LEHMAN LIQUIDATING TRUST | (5,000,269.00) | \$ (5,000,269.00) | \$ (5,000,269.00) |
| BGI RUSSELL 1000 FUND | CUSIP S86575480 | BGI RUSSELL 1000 VALUE FUND | 808,179.63 | \$ 35,001,433.51 | \$ 38,320,097.39 |
| BGI RUSSELL 1000 FUND | CUSIP S99990660 | COLLECTIVE U S GOVERNMENT STIFNON DISCRETIONARY | 6,220.89 | \$ 6,220.89 | \$ 6,220.89 |
| FIXED INCOME | CUSIP 001957BD0 | AT&T CORPUSD SR NT | 3,650,000.00 | \$ 3,118,828.19 | \$ 4,548,046.00 |
| FIXED INCOME | CUSIP 026874BT3 | AMERICAN INTL GROUP INCNT | 2,200,000.00 | \$ 2,200,000.00 | \$ 1,869,626.00 |
| FIXED INCOME | CUSIP 00184AAC9 | AOL TIME WARNER INC | 3,675,000.00 | \$ 3,804,297.11 | \$ 4,118,719.50 |
| FIXED INCOME | CUSIP 00184AAG0 | AOL TIME WARNER INCAOL TIME WARNER INCDEB DTD 04/08/02 | 4,105,000.00 | \$ 4,376,914.12 | \$ 4,641,892.95 |
| FIXED INCOME | CUSIP 066048AA7 | BANK AMERICA CAP IISEMI ANNUAL INCOME PFD SECS SER 2 | 2,500,000.00 | \$ 2,523,593.57 | \$ 2,412,500.00 |
| FIXED INCOME | CUSIP 06050TKN1 | BANK AMER N A CHARLOTTE N CMEDIUM TERM BK NTS BOOK | 3,150,000.00 | \$ 3,147,070.50 | \$ 3,021,826.50 |
| FIXED INCOME | CUSIP 06051GDZ9 | BANK AMER FDG CORP | 2,200,000.00 | \$ 2,253,118.00 | \$ 2,478,938.00 |
| FIXED INCOME | CUSIP 06423KAA9 | BANK ONE CAP IIIPFD | 2,250,000.00 | \$ 2,243,587.50 | \$ 2,468,655.00 |
| FIXED INCOME | CUSIP 055451AG3 | BHP BILLITON FIN USA LTDGTD SR NT | 2,000,000.00 | \$ 1,993,320.00 | \$ 2,210,280.00 |
| FIXED INCOME | CUSIP 05567YAA7 | BNSF RY CO 2005-4 PASS THRU TRPASSTHRU CTF | 650,000.00 | \$ 489,101.52 | \$ 496,099.46 |
| FIXED INCOME | CUSIP 05568YAA6 | BNSF RY CO 2007-1 PASS THRU TRPASSTHRU CTF | 675,000.00 | \$ 597,551.57 | \$ 626,347.89 |
| FIXED INCOME | CUSIP 10112RAB0 | BOSTON PPTYS LTD PARTNERSHIP SR NT | 1,475,000.00 | \$ 1,566,116.65 | \$ 1,531,374.50 |

StanCERA Quarterly Investment Holdings - September 30, 2009

| Investment Type | Asset Number | Asset Description | Quantity | Cost | Market Value |
|-----------------|-----------------|---|---------------|------------------|------------------|
| FIXED INCOME | CUSIP 10112RAE4 | BOSTON PPTYS LTD PARTNERSHIPNT DTD 05/22/2003 | 2,000,000.00 | \$ 1,877,520.00 | \$ 1,958,437.50 |
| FIXED INCOME | CUSIP 10112RAK0 | BOSTON PPTYS LTD PARTNERSHIP EXCHANGEABLE SR NT | 600,000.00 | \$ 468,000.00 | \$ 576,750.00 |
| FIXED INCOME | CUSIP 12189PAF9 | BURLINGTON NORTHN SANTA FE RYASSET BKD SEC SER 1999 | 1,000,000.00 | \$ 696,101.03 | \$ 777,543.50 |
| FIXED INCOME | CUSIP 12189PAG7 | BURLINGTON NORTHN SANTA FE RYCO PASS THRU TR2000-1 | 1,300,000.00 | \$ 1,137,879.47 | \$ 1,193,359.72 |
| FIXED INCOME | CUSIP 126410LK3 | CSX TRANSN INCNT | 966,000.00 | \$ 1,240,141.14 | \$ 1,312,513.86 |
| FIXED INCOME | CUSIP 13063A5G5 | CALIFORNIA STFOR PREVIOUS ISSUES SEE 13062T | 2,500,000.00 | \$ 2,527,806.50 | \$ 2,778,675.00 |
| FIXED INCOME | CUSIP 13063A5E0 | CALIFORNIA STFOR PREVIOUS ISSUES SEE 13062T | 3,000,000.00 | \$ 2,957,831.00 | \$ 3,294,540.00 |
| FIXED INCOME | CUSIP 13063A5B6 | CALIFORNIA STFOR PREVIOUS ISSUES SEE 13062T | 800,000.00 | \$ 804,232.00 | \$ 830,912.00 |
| FIXED INCOME | CUSIP 13063A5F7 | CALIFORNIA STFOR PREVIOUS ISSUES SEE 13062T | 450,000.00 | \$ 451,921.50 | \$ 474,102.00 |
| FIXED INCOME | CUSIP 14040HAR6 | CAPITAL ONE FINL CORP | 4,450,000.00 | \$ 4,456,898.75 | \$ 4,722,696.00 |
| FIXED INCOME | CUSIP 125509AH2 | CIGNA CORP DEB | 3,250,000.00 | \$ 2,963,166.51 | \$ 3,234,887.50 |
| FIXED INCOME | CUSIP 125509BG3 | CIGNA CORP | 625,000.00 | \$ 689,644.81 | \$ 665,268.75 |
| FIXED INCOME | CUSIP 172967EM9 | CITIGROUP INCGLOBAL SR NT | 1,775,000.00 | \$ 1,767,403.00 | \$ 1,762,308.75 |
| FIXED INCOME | CUSIP 172967ET4 | CITIGROUP INCGLOBAL SR NT FLTG RATE | 4,475,000.00 | \$ 4,475,000.00 | \$ 3,947,308.00 |
| FIXED INCOME | CUSIP 20030NAJ0 | COMCAST CORP | 1,600,000.00 | \$ 1,592,255.00 | \$ 1,752,640.00 |
| FIXED INCOME | CUSIP 20030NAP6 | COMCAST CORP NEWNT | 1,300,000.00 | \$ 1,296,867.00 | \$ 1,426,841.00 |
| FIXED INCOME | CUSIP 20030NAL5 | COMCAST CORP NEWGTD NT | 873,000.00 | \$ 873,792.50 | \$ 940,362.50 |
| FIXED INCOME | CUSIP 20030NAU5 | COMCAST CORP NEWNT | 1,200,000.00 | \$ 1,052,136.00 | \$ 1,314,708.00 |
| FIXED INCOME | CUSIP 20986NAA3 | CONSOLIDATED RAIL CORP PASSTHRU TR CTF SER 1995-A | 4,500,000.00 | \$ 1,026,215.77 | \$ 1,101,833.55 |
| FIXED INCOME | CUSIP 22303QAG5 | COVIDIEN INTL FIN S ASR NT | 1,000,000.00 | \$ 999,270.00 | \$ 1,109,430.00 |
| FIXED INCOME | CUSIP 224044BV8 | COX COMMUNICATIONS INC NEW RESTR | 650,000.00 | \$ 647,484.50 | \$ 801,820.50 |
| FIXED INCOME | CUSIP 224044BH9 | COX COMMUNICATIONS INC NEWNT | 3,425,000.00 | \$ 3,368,260.25 | \$ 3,658,516.50 |
| FIXED INCOME | CUSIP 224044BQ9 | COX COMMUNICATIONS INC NEW RESTRNT | 150,000.00 | \$ 150,230.04 | \$ 157,669.50 |
| FIXED INCOME | CUSIP 224044BU0 | COX COMMUNICATIONS INC NEW RESTRNT | 2,100,000.00 | \$ 2,083,053.00 | \$ 2,653,287.00 |
| FIXED INCOME | CUSIP 254063AW0 | DILLARD DEPT STORES | 1,196,000.00 | \$ 1,149,655.00 | \$ 837,200.00 |
| FIXED INCOME | CUSIP 260543BJ1 | DOW CHEMICAL CO 7.375 01NOV29 | 1,175,000.00 | \$ 1,317,551.62 | \$ 1,222,035.25 |
| FIXED INCOME | CUSIP 260543BX0 | DOW CHEM CONT | 2,400,000.00 | \$ 2,609,460.01 | \$ 2,697,960.00 |
| FIXED INCOME | CUSIP 260543BY8 | DOW CHEM CONT | 300,000.00 | \$ 298,686.00 | \$ 369,474.00 |
| FIXED INCOME | CUSIP 31359SR69 | FEDERAL NATL MTG ASSN GTDCMO/SER 2001-T4 | 5,000,000.00 | \$ 594,644.55 | \$ 643,104.10 |
| FIXED INCOME | CUSIP 31359S6X3 | FEDERAL NATL MTG ASSN GTDCMO/SER 2001-T7 | 8,000,000.00 | \$ 864,067.88 | \$ 911,867.81 |
| FIXED INCOME | CUSIP 31359DMP5 | FEDERAL NATL MTG ASSN GTD REMICPASS THRU CTF 1993-16 | 5,730,000.00 | \$ 2,225,611.47 | \$ 2,514,076.30 |
| FIXED INCOME | CUSIP 31392GEK7 | FEDERAL NATL MTG ASSN GTDREMIC PASS THRU TRPREASSI | 4,000,000.00 | \$ 726,431.63 | \$ 752,467.92 |
| FIXED INCOME | CUSIP 31393XFT9 | FEDERAL NATL MTG ASSN GTDREMIC PASS THRU TRSER T1 C | 7,329,330.00 | \$ 2,070,308.08 | \$ 2,177,209.23 |
| FIXED INCOME | CUSIP 31392JAA7 | FEDERAL NATL MTG ASSN GTDREMIC PASS THRU TRSER 2000 | 7,600,000.00 | \$ 1,188,046.45 | \$ 1,212,373.90 |
| FIXED INCOME | CUSIP 31392DF49 | FEDERAL NATL MTG ASSN GTDREMIC PASS THRU TRPREASSI | 4,000,000.00 | \$ 613,918.34 | \$ 638,234.72 |
| FIXED INCOME | CUSIP 31392AJW9 | FEDERAL NATL MTG ASSN GTDREMIC PASS THRU TRPREASSI | 12,690,000.00 | \$ 1,531,839.68 | \$ 1,586,277.36 |
| FIXED INCOME | CUSIP 31392MEM0 | FEDERAL HOME LN MTG CORPMULTICLASS MTG PARTN CTF5 | 7,500,000.00 | \$ 782,729.56 | \$ 823,279.73 |
| FIXED INCOME | CUSIP 31410HAQ4 | FEDERATED DEPT STORES INC DELSR DEB | 1,100,000.00 | \$ 1,124,255.00 | \$ 867,757.00 |
| FIXED INCOME | CUSIP 31392BMM5 | FEDERAL NATL MTG ASSN GTDREMIC PASS THRU TRPREASSI | 4,000,000.00 | \$ 524,742.76 | \$ 560,408.08 |
| FIXED INCOME | CUSIP 31365DE76 | FEDERAL NAT'L MTGE ASSN POOL # 124458 | 6,500,000.00 | \$ 5,282.92 | \$ 5,258.42 |
| FIXED INCOME | CUSIP 345397TS2 | FORD MTR CR CO | 10,849,000.00 | \$ 10,386,930.61 | \$ 10,792,368.22 |
| FIXED INCOME | CUSIP 31428XAR7 | FEDEX CORPNT DTD 01/16/2009 | 500,000.00 | \$ 500,000.00 | \$ 607,720.00 |
| FIXED INCOME | CUSIP 31428XAQ9 | FEDEX CORPNT DTD 01/16/2009 | 600,000.00 | \$ 600,000.00 | \$ 676,584.00 |
| FIXED INCOME | CUSIP 36962G4C5 | GENERAL ELEC CAP CORP MEDIUMTERM NTS BOOK ENTRYTF | 1,250,000.00 | \$ 1,248,612.50 | \$ 1,340,362.50 |
| FIXED INCOME | CUSIP 36186CBB8 | GMAC LLC RESTRSR GTD NT | 9,179,000.00 | \$ 9,004,546.90 | \$ 8,674,155.00 |
| FIXED INCOME | CUSIP 428236AT0 | HEWLETT PACKARD COHEWLETT PACKARD COGLOBAL NT | 3,000,000.00 | \$ 2,986,830.00 | \$ 3,679,490.00 |
| FIXED INCOME | CUSIP 404119AE9 | HCA INCHCA-HEALTHCARE CONT DTD 04/26/2002FORMERLY H | 3,550,000.00 | \$ 3,414,238.86 | \$ 3,487,875.00 |
| FIXED INCOME | CUSIP 404280AH2 | HSBC HOLDINGS PLC NT | 1,125,000.00 | \$ 1,122,333.75 | \$ 1,216,822.50 |
| FIXED INCOME | CUSIP 404280AG4 | HSBC HLDGS PLCSUB NT | 1,400,000.00 | \$ 1,450,413.26 | \$ 1,516,718.00 |
| FIXED INCOME | CUSIP 422248AA2 | HEALTHNET INCSR NT | 900,000.00 | \$ 887,733.00 | \$ 792,000.00 |
| FIXED INCOME | CUSIP 48632HAA5 | KAUPTHING BK HF MEDIUM TERM RESTR DFLTSUB BK NTS BC | 3,575,000.00 | \$ 3,576,276.50 | \$ 357.50 |
| FIXED INCOME | CUSIP 505861AB0 | LAFARGE S ANT | 2,200,000.00 | \$ 2,221,060.00 | \$ 2,198,625.00 |
| FIXED INCOME | CUSIP 53079EAT1 | LIBERTY MUT GROUP INC RESTRSR NT | 2,500,000.00 | \$ 2,485,375.00 | \$ 2,482,300.00 |
| FIXED INCOME | CUSIP 530715AD3 | LIBERTY MEDIA CORPSR NT DTD 07/07/1999ACQUIRED BY TEL | 653,000.00 | \$ 623,362.11 | \$ 538,725.00 |
| FIXED INCOME | CUSIP 530715AJ0 | LIBERTY MEDIA CORPSR DEB DTD 02/02/2000ACQUIRED BY TE | 490,000.00 | \$ 456,662.18 | \$ 404,250.00 |
| FIXED INCOME | CUSIP 55616XAE7 | MACY'S RETAIL HLDGS INCSR NT | 700,000.00 | \$ 703,006.50 | \$ 730,240.00 |
| FIXED INCOME | CUSIP 577778BN2 | MAY DEPT STORES CONT DTD 07/14/2000 | 1,150,000.00 | \$ 1,173,108.95 | \$ 1,162,052.00 |
| FIXED INCOME | CUSIP 655664AM2 | NORDSTROM INC F/R | 500,000.00 | \$ 498,170.00 | \$ 548,495.00 |
| FIXED INCOME | CUSIP 655664AK6 | NORDSTROM INCNTFORMERLY NORDSTROM BEST INC TO05/ | 1,300,000.00 | \$ 1,053,000.00 | \$ 1,347,385.00 |
| FIXED INCOME | CUSIP 655855FA7 | NORFOLK SOUTHN RY CO VANT | 1,334,000.00 | \$ 1,712,575.86 | \$ 1,821,763.76 |
| FIXED INCOME | CUSIP 758202AG0 | REED ELSEVIER CAP INC | 2,000,000.00 | \$ 1,992,240.00 | \$ 2,463,940.00 |
| FIXED INCOME | CUSIP 771196AS1 | ROCHE HLDGS INC RESTRGTD NT | 1,900,000.00 | \$ 1,870,132.00 | \$ 2,114,966.00 |
| FIXED INCOME | CUSIP 771196AN2 | ROCHE HLDGS INC RESTRGTD NT | 2,450,000.00 | \$ 2,437,015.00 | \$ 2,592,406.25 |
| FIXED INCOME | CUSIP 12189TBC7 | BURLINGTON NORTHN SANTA FE CORP | 2,100,000.00 | \$ 2,096,325.00 | \$ 2,125,011.00 |
| FIXED INCOME | CUSIP 792860AH1 | ST PAUL COS INC | 650,000.00 | \$ 613,918.50 | \$ 702,604.50 |
| FIXED INCOME | CUSIP 78442FEH7 | SLM CORP MEDIUM TERM NTS BOOKENTRYTRANCHE # TR 001 | 2,900,000.00 | \$ 2,842,870.00 | \$ 2,312,750.00 |
| FIXED INCOME | CUSIP 78443VAB8 | SLM STUDENT LN TR 2007-1 RESTRASSET BACKED NT CL A-2C | 5,600,000.00 | \$ 2,353,912.91 | \$ 2,351,152.53 |
| FIXED INCOME | CUSIP 83162CHN6 | SMALL BUSINESS ADMIN GTD DEVPARTN CTF DEB SER 1997-2 | 3,500,000.00 | \$ 414,722.29 | \$ 448,307.97 |
| FIXED INCOME | CUSIP 83162CJM6 | SMALL BUSINESS ADMIN GTD DEVPARTN CTFDEB SER 1998-2(| 2,750,000.00 | \$ 529,165.41 | \$ 564,526.69 |
| FIXED INCOME | CUSIP 83162CJC8 | SMALL BUSINESS ADMIN GTD DEVPARTN CTFDEB SER 1998-2(| 3,500,000.00 | \$ 556,946.67 | \$ 609,974.16 |
| FIXED INCOME | CUSIP 83162CHW6 | SMALL BUSINESS ADMIN GTD DEVPARTN CTF DEV SER 1997-2 | 3,500,000.00 | \$ 506,764.37 | \$ 550,156.11 |
| FIXED INCOME | CUSIP 83162CLT8 | SMALL BUSINESS ADMIN GTD DEVPARTN CTFDEB SER 2001-2(| 3,625,000.00 | \$ 1,449,105.71 | \$ 1,464,395.84 |
| FIXED INCOME | CUSIP 83162CQK2 | SMALL BUSINESS ADMIN GTD DEVPARTN CTF2006-20G PARTN | 2,530,000.00 | \$ 2,031,842.09 | \$ 2,111,451.25 |
| FIXED INCOME | CUSIP 83162CQH9 | SMALL BUSINESS ADMIN GTD DEVPARTN CTF2006-20F PARTN | 3,090,000.00 | \$ 2,323,205.75 | \$ 2,526,486.25 |
| FIXED INCOME | CUSIP 83162CPV9 | SMALL BUSINESS ADMIN GTD DEVPARTN CTF2005-20J PARTN | 4,000,000.00 | \$ 3,012,965.16 | \$ 3,191,859.92 |
| FIXED INCOME | CUSIP 852061AD2 | SPRINT NEXTEL CORPNTD FORMERLY SPRINT CORP TO08/12/20 | 450,000.00 | \$ 400,581.00 | \$ 401,625.00 |
| FIXED INCOME | CUSIP 88732JAP3 | TIME WARNER CABLE INCNT | 1,000,000.00 | \$ 984,650.00 | \$ 1,231,930.00 |
| FIXED INCOME | CUSIP 88732JAS7 | TIME WARNER CABLE INCNT | 1,675,000.00 | \$ 1,695,478.00 | \$ 2,024,572.50 |
| FIXED INCOME | CUSIP 907833AG2 | UNION PAC RR CO | 7,500,000.00 | \$ 4,085,710.52 | \$ 4,467,396.75 |
| FIXED INCOME | CUSIP 907818DB1 | UNION PAC CORPNT | 1,000,000.00 | \$ 978,450.00 | \$ 1,239,830.00 |
| FIXED INCOME | CUSIP 907818CV8 | UNION PAC CORPSR NT DTD 11/23/2004 | 1,200,000.00 | \$ 1,022,700.00 | \$ 1,264,584.00 |
| FIXED INCOME | CUSIP 912828KV1 | UNITED STATES TREAS NTS DTD 00236 | 7,000,000.00 | \$ 6,919,882.80 | \$ 7,021,350.00 |
| FIXED INCOME | CUSIP 912828KU3 | UNITED STATES TREAS NTS DTD 00235 | 7,000,000.00 | \$ 6,940,960.95 | \$ 7,016,660.00 |
| FIXED INCOME | CUSIP 903192AA0 | UNUM CORPORATION | 425,000.00 | \$ 399,136.09 | \$ 336,697.75 |
| FIXED INCOME | CUSIP 91529MAA0 | UNUMPROVIDENT FIN CO PLC *PP*GTD SR DEB144A | 500,000.00 | \$ 515,780.00 | \$ 499,975.00 |
| FIXED INCOME | CUSIP 92976GAH4 | WACHOVIA BK NATL ASSN MEDIUMTERM SUB BK NTS BOOK E | 2,300,000.00 | \$ 2,281,669.00 | \$ 2,413,183.00 |
| FIXED INCOME | CUSIP 92976WBK1 | WACHOVIA CORP GLOBAL MEDIUMTERM SR NTS BOOK ENTR) | 4,600,000.00 | \$ 4,600,000.00 | \$ 4,651,520.00 |
| FIXED INCOME | CUSIP 94973VAK3 | WELLPOINT INC | 4,150,000.00 | \$ 3,992,144.49 | \$ 4,232,045.50 |
| FIXED INCOME | CUSIP 94973VAR8 | WELLPOINT INC COM | 325,000.00 | \$ 324,480.00 | \$ 369,447.00 |
| FIXED INCOME | CUSIP 983024AE0 | WYETH | 3,450,000.00 | \$ 3,474,550.96 | \$ 3,767,779.50 |
| FIXED INCOME | CUSIP 983024AJ9 | WYETHNT | 1,000,000.00 | \$ 1,000,930.00 | \$ 1,091,200.00 |
| FIXED INCOME | CUSIP 984121BF7 | XEROX CORPSR NT | 7,145,000.00 | \$ 6,743,954.40 | \$ 7,486,173.75 |
| FIXED INCOME | CUSIP 984121BW2 | XEROX CORP | 800,000.00 | \$ 798,848.00 | \$ 831,688.00 |

StanCERA Quarterly Investment Holdings - September 30, 2009

| Investment Type | Asset Number | Asset Description | Quantity | Cost | Market Value |
|------------------|-----------------|---|---------------|------------------|------------------|
| FIXED INCOME | CUSIP 36225AAW0 | GOV'T NAT'L MTGE ASSN POOL # 780021 | 22,500,000.00 | \$ 397,665.45 | \$ 425,441.16 |
| FIXED INCOME | CUSIP 3128GUGD8 | FED'L HOME LOAN MTGE CORP GRP # E90196 | 16,834,856.00 | \$ 936,608.16 | \$ 956,891.73 |
| FIXED INCOME | CUSIP 31294JW61 | FED'L HOME LOAN MTGE CORP GRP # E00669 | 10,500,000.00 | \$ 408,411.08 | \$ 421,112.82 |
| FIXED INCOME | CUSIP 31283K2E7 | FED'L HOME LOAN MTGE CORP GRP # G11673 | 10,105,256.00 | \$ 2,853,644.28 | \$ 2,934,040.24 |
| FIXED INCOME | CUSIP 3128MB5D5 | FED'L HOME LOAN MTGE CORP GRP # G13344 | 10,125,000.00 | \$ 7,662,549.47 | \$ 8,031,085.42 |
| FIXED INCOME | CUSIP 31335PEF8 | FED'L HOME LOAN MTGE CORP GRP # G80134 | 5,154,217.00 | \$ 5,524,987.87 | \$ 567,878.05 |
| FIXED INCOME | CUSIP 31283KR67 | FED'L HOME LOAN MTGE CORP GRP # G11409 | 9,120,000.00 | \$ 1,090,844.97 | \$ 1,127,628.48 |
| FIXED INCOME | CUSIP 31294JV21 | FED'L HOME LOAN MTGE CORP GRP # E00633 | 30,000,000.00 | \$ 1,534,384.53 | \$ 1,539,214.92 |
| FIXED INCOME | CUSIP 31294KCL7 | FED'L HOME LOAN MTGE CORP GRP # E00975 | 15,000,000.00 | \$ 564,987.21 | \$ 579,816.79 |
| FIXED INCOME | CUSIP 31283KMQ8 | FED'L HOME LOAN MTGE CORP GRP # G11267 | 40,000,000.00 | \$ 2,260,466.07 | \$ 2,284,147.52 |
| FIXED INCOME | CUSIP 3128MBJB4 | FED'L HOME LOAN MTGE CORP GRP # G12758 | 2,375,223.00 | \$ 1,546,750.25 | \$ 1,640,331.54 |
| FIXED INCOME | CUSIP 31336WAD1 | FED'L HOME LOAN MTGE CORP GRP # G11805 | 7,815,085.00 | \$ 3,465,623.30 | \$ 3,676,848.03 |
| FIXED INCOME | CUSIP 312965PD2 | FED'L HOME LOAN MTGE CORP GRP # B13120 | 6,836,853.00 | \$ 415,982.84 | \$ 411,937.30 |
| FIXED INCOME | CUSIP 3128UNCF7 | FED'L HOME LOAN MTGE CORP GRP # H09070 | 4,391,948.00 | \$ 3,216,350.36 | \$ 3,386,133.88 |
| FIXED INCOME | CUSIP 3128UNCE0 | FED'L HOME LOAN MTGE CORP GRP # H09069 | 5,507,000.00 | \$ 3,711,699.52 | \$ 3,890,780.30 |
| FIXED INCOME | CUSIP 3128P7GS6 | FED'L HOME LOAN MTGE CORP GRP # C91109 | 3,601,817.00 | \$ 2,108,987.63 | \$ 2,210,409.30 |
| FIXED INCOME | CUSIP 31385W6T1 | FEDERAL NAT'L MTGE ASSN POOL # 555382 | 8,000,000.00 | \$ 784,319.12 | \$ 798,887.97 |
| FIXED INCOME | CUSIP 31385WYS2 | FEDERAL NAT'L MTGE ASSN POOL # 555221 | 1,500,000.00 | \$ 940,740.58 | \$ 946,339.80 |
| FIXED INCOME | CUSIP 31410FB66 | FEDERAL NAT'L MTGE ASSN POOL # 888366 | 10,440,000.00 | \$ 6,456,672.91 | \$ 6,487,831.04 |
| FIXED INCOME | CUSIP 31402DRN2 | FEDERAL NAT'L MTGE ASSN POOL # 725993 | 9,000,000.00 | \$ 2,632,760.85 | \$ 2,690,287.54 |
| FIXED INCOME | CUSIP 31381JJ78 | FEDERAL NAT'L MTGE ASSN POOL # 462086 | 1,000,000.00 | \$ 936,193.17 | \$ 1,030,295.55 |
| FIXED INCOME | CUSIP 31414UJL5 | FEDERAL NAT'L MTGE ASSN POOL # 976947 | 11,541,694.00 | \$ 8,252,065.47 | \$ 8,600,410.98 |
| FIXED INCOME | CUSIP 31385JQ68 | FEDERAL NAT'L MTGE ASSN POOL # 545977 | 8,000,000.00 | \$ 580,632.66 | \$ 596,222.64 |
| FIXED INCOME | CUSIP 31385WTW9 | FEDERAL NAT'L MTGE ASSN POOL # 555065 | 13,000,000.00 | \$ 819,535.57 | \$ 843,405.28 |
| FIXED INCOME | CUSIP 31385H2U5 | FEDERAL NAT'L MTGE ASSN POOL # 545387 | 1,330,000.00 | \$ 630,716.92 | \$ 651,377.90 |
| FIXED INCOME | CUSIP 31402RAQ2 | FEDERAL NAT'L MTGE ASSN POOL # 735415 | 8,880,000.00 | \$ 3,126,902.11 | \$ 3,285,121.35 |
| FIXED INCOME | CUSIP 31385H6G2 | FEDERAL NAT'L MTGE ASSN POOL # 545471 | 2,000,000.00 | \$ 1,179,637.67 | \$ 1,222,502.44 |
| FIXED INCOME | CUSIP 31385JA40 | FEDERAL NAT'L MTGE ASSN POOL# 545527 | 2,000,000.00 | \$ 1,767,766.60 | \$ 1,856,442.89 |
| FIXED INCOME | CUSIP 31402RST7 | FEDERAL NAT'L MTGE ASSN POOL # 735930 | 6,000,000.00 | \$ 2,468,893.38 | \$ 2,585,450.82 |
| FIXED INCOME | CUSIP 31418MKY7 | FEDERAL NAT'L MTGE ASSN POOL # 310 | 2,314,390.00 | \$ 2,516,175.88 | \$ 2,521,961.85 |
| FIXED INCOME | CUSIP 31374S6A4 | FEDERAL NAT'L MTGE ASSN POOL # 323165 | 5,700,000.00 | \$ 126,311.53 | \$ 129,609.05 |
| FIXED INCOME | CUSIP 31387H3W8 | FEDERAL NAT'L MTGE ASSN POOL # 585013 | 8,032,732.00 | \$ 159,325.99 | \$ 160,262.66 |
| FIXED INCOME | CUSIP 31384WJF8 | FEDERAL NAT'L MTGE ASSN POOL # 535862 | 2,575,000.00 | \$ 1,648,472.31 | \$ 1,566,698.02 |
| FIXED INCOME | CUSIP 31402DFT2 | FEDERAL NAT'L MTGE ASSN POOL # 725678 | 7,470,683.00 | \$ 1,943,248.09 | \$ 1,995,048.70 |
| FIXED INCOME | CUSIP 31385JLF3 | FEDERAL NAT'L MTGE ASSN POOL # 545826 | 35,000,000.00 | \$ 2,893,598.22 | \$ 2,969,847.15 |
| FIXED INCOME | CUSIP 31402CTN2 | FEDERAL NAT'L MTGE ASSN POOL # 725157 | 20,000,000.00 | \$ 4,124,851.55 | \$ 4,185,271.03 |
| FIXED INCOME | CUSIP 31410GHG1 | FEDERAL NAT'L MTGE ASSN POOL # 888631 | 1,938,404.00 | \$ 1,148,011.51 | \$ 1,217,548.22 |
| FIXED INCOME | CUSIP 31410KC36 | FEDERAL NAT'L MTGE ASSN POOL # 889390 | 11,340,000.00 | \$ 7,031,967.53 | \$ 7,374,402.79 |
| FIXED INCOME | CUSIP 31416CL95 | FEDERAL NAT'L MTGE ASSN POOL # 995952 | 12,362,487.00 | \$ 12,668,607.24 | \$ 12,713,753.82 |
| FIXED INCOME | CUSIP 31385JD21 | FEDERAL NAT'L MTGE ASSN POOL # 545621 | 22,010,000.00 | \$ 1,826,800.80 | \$ 1,873,090.60 |
| FIXED INCOME | CUSIP 31385JQP6 | FEDERAL NAT'L MTGE ASSN POOL # 545962 | 8,000,000.00 | \$ 566,382.26 | \$ 582,222.74 |
| FIXED INCOME | CUSIP 31418MFD9 | FEDERAL NAT'L MTGE ASSN POOL # 163 | 10,792,698.00 | \$ 11,406,532.70 | \$ 11,386,296.39 |
| FIXED INCOME | CUSIP 31385HQL9 | FEDERAL NAT'L MTGE ASSN POOL # 545059 | 3,400,000.00 | \$ 1,787,718.37 | \$ 1,693,076.16 |
| FIXED INCOME | CUSIP 31371NH40 | FEDERAL NAT'L MTGE ASSN POOL # 256851 | 11,750,000.00 | \$ 7,454,802.23 | \$ 7,771,090.87 |
| FIXED INCOME | CUSIP 31402CUT7 | FEDERAL NAT'L MTGE ASSN POOL # 725194 | 6,735,000.00 | \$ 1,365,374.42 | \$ 1,395,519.45 |
| FIXED INCOME | CUSIP 31402C3Z3 | FEDERAL NAT'L MTGE ASSN POOL # 725416 | 5,250,000.00 | \$ 1,207,322.44 | \$ 1,231,597.91 |
| FIXED INCOME | CUSIP 31402DDK3 | FEDERAL NAT'L MTGE ASSN POOL # 725606 | 6,000,000.00 | \$ 1,468,313.08 | \$ 1,519,021.35 |
| FIXED INCOME | CUSIP 31410FY20 | FEDERAL NAT'L MTGE ASSN POOL # 888291 | 7,516,487.00 | \$ 3,984,547.55 | \$ 4,180,506.33 |
| FIXED INCOME | CUSIP S99990660 | COLLECTIVE U S GOVERNMENT STIFNON DISCRETIONARY | 11,554,651.14 | \$ 11,554,651.14 | \$ 11,554,651.14 |
| LARGE CAP GROWTH | CUSIP 00724F101 | ADOBE SYS INC COM | 87,100.00 | \$ 2,295,077.97 | \$ 2,877,784.00 |
| LARGE CAP GROWTH | CUSIP 018490102 | ALLERGAN INC COM | 90,100.00 | \$ 4,438,902.88 | \$ 5,114,076.00 |
| LARGE CAP GROWTH | CUSIP 037833100 | APPLE INC COM | 31,400.00 | \$ 4,865,704.08 | \$ 5,820,618.00 |
| LARGE CAP GROWTH | CUSIP 064058100 | THE BANK OF NEW YORK MELLON CORP. | 114,300.00 | \$ 3,322,228.01 | \$ 3,313,557.00 |
| LARGE CAP GROWTH | CUSIP 12572Q105 | CME GROUP INCCOM | 11,000.00 | \$ 4,185,379.82 | \$ 3,390,090.00 |
| LARGE CAP GROWTH | CUSIP 228227104 | CROWN CASTLE INTL CORP | 141,200.00 | \$ 4,126,787.67 | \$ 4,428,032.00 |
| LARGE CAP GROWTH | CUSIP 26875P101 | EOG RES INCCOM | 47,600.00 | \$ 5,076,980.65 | \$ 3,975,076.00 |
| LARGE CAP GROWTH | CUSIP 302130109 | EXPEDITORS INTL WASH INC COM | 94,600.00 | \$ 3,755,727.38 | \$ 3,325,190.00 |
| LARGE CAP GROWTH | CUSIP 375558103 | GILEAD SCIENCES INC | 73,900.00 | \$ 3,507,468.06 | \$ 3,442,262.00 |
| LARGE CAP GROWTH | CUSIP 38259P508 | GOOGLE INCCL A | 10,700.00 | \$ 3,928,344.80 | \$ 5,305,595.00 |
| LARGE CAP GROWTH | CUSIP 45865V100 | INTERCONTINENTALEXCHANGE INCCOM | 38,000.00 | \$ 3,363,119.99 | \$ 3,693,220.00 |
| LARGE CAP GROWTH | CUSIP 461202103 | INTUIT INC COM | 142,800.00 | \$ 4,253,189.09 | \$ 4,069,800.00 |
| LARGE CAP GROWTH | CUSIP 57636Q104 | MASTERCARD INCCL A | 18,000.00 | \$ 3,684,370.89 | \$ 3,638,700.00 |
| LARGE CAP GROWTH | CUSIP 58405U102 | MEDCO HEALTH SOLUTIONS INC | 73,700.00 | \$ 3,260,760.04 | \$ 4,076,347.00 |
| LARGE CAP GROWTH | CUSIP 654106103 | NIKE INC CL B | 56,000.00 | \$ 2,829,386.31 | \$ 3,623,200.00 |
| LARGE CAP GROWTH | CUSIP 670100205 | NOVO NORDISK A/S ADR | 51,600.00 | \$ 2,541,378.12 | \$ 3,248,220.00 |
| LARGE CAP GROWTH | CUSIP 74005P104 | PRAXAIR INC | 35,700.00 | \$ 1,994,386.75 | \$ 2,916,333.00 |
| LARGE CAP GROWTH | CUSIP 741503403 | PRICELINE COM INCCOM NEW | 9,900.00 | \$ 1,622,564.30 | \$ 1,641,618.00 |
| LARGE CAP GROWTH | CUSIP 742718109 | PROCTER & GAMBLE CO COM | 49,700.00 | \$ 2,905,160.80 | \$ 2,878,624.00 |
| LARGE CAP GROWTH | CUSIP 747525103 | QUALCOMM INC | 119,000.00 | \$ 4,155,234.15 | \$ 5,352,620.00 |
| LARGE CAP GROWTH | CUSIP 855030102 | STAPLES INC COM | 164,500.00 | \$ 3,773,999.74 | \$ 3,819,690.00 |
| LARGE CAP GROWTH | CUSIP 871503108 | SYMANTEC CORP | 168,900.00 | \$ 2,720,241.85 | \$ 2,781,783.00 |
| LARGE CAP GROWTH | CUSIP 87160A100 | SYNGENTA AG SPONS ADR | 50,000.00 | \$ 2,117,219.80 | \$ 2,297,500.00 |
| LARGE CAP GROWTH | CUSIP 88076W103 | TERADATA CORP DELCOM | 131,400.00 | \$ 3,533,193.04 | \$ 3,616,128.00 |
| LARGE CAP GROWTH | CUSIP 91324P102 | UNITED HEALTH GROUP INC | 86,700.00 | \$ 3,874,690.83 | \$ 2,170,968.00 |
| LARGE CAP GROWTH | CUSIP 911312106 | UNITED PARCEL SVC INC CL B | 53,600.00 | \$ 3,511,247.30 | \$ 3,026,792.00 |
| LARGE CAP GROWTH | CUSIP 92343E102 | VERISIGN INCCOM | 153,100.00 | \$ 4,609,798.93 | \$ 3,626,939.00 |
| LARGE CAP GROWTH | CUSIP 92826C839 | VISA INCCOM CL A | 70,800.00 | \$ 3,513,123.89 | \$ 4,892,988.00 |
| LARGE CAP GROWTH | CUSIP 931422109 | WALGREEN COMPANY COMMON | 106,300.00 | \$ 4,789,929.96 | \$ 3,983,061.00 |
| LARGE CAP GROWTH | CUSIP 948626106 | WEIGHT WATCHERS INTL INC NEWCOM | 72,200.00 | \$ 2,899,462.85 | \$ 1,981,168.00 |
| LARGE CAP GROWTH | CUSIP S99990660 | COLLECTIVE U S GOVERNMENT STIFNON DISCRETIONARY | 1,910,400.58 | \$ 1,910,400.58 | \$ 1,910,400.58 |
| LARGE CAP GROWTH | CUSIP 023135106 | AMAZON COM INCCOM | 21,215.00 | \$ 1,473,673.98 | \$ 1,980,632.40 |
| LARGE CAP GROWTH | CUSIP 031162100 | AMGEN INC | 14,392.00 | \$ 872,023.75 | \$ 866,830.16 |
| LARGE CAP GROWTH | CUSIP 032511107 | ANADARKO PETE CORP | 11,302.00 | \$ 662,843.09 | \$ 708,974.46 |
| LARGE CAP GROWTH | CUSIP 032654105 | ANALOG DEVICES INC | 23,462.00 | \$ 563,762.21 | \$ 647,081.96 |
| LARGE CAP GROWTH | CUSIP 037833100 | APPLE INC COM | 17,347.00 | \$ 1,596,134.33 | \$ 3,215,613.39 |
| LARGE CAP GROWTH | CUSIP 060505104 | BANK OF AMER CORPCOM | 54,373.00 | \$ 618,930.18 | \$ 919,991.16 |
| LARGE CAP GROWTH | CUSIP 09247X101 | BLACKROCK INC | 5,579.00 | \$ 996,327.47 | \$ 1,209,638.78 |
| LARGE CAP GROWTH | CUSIP 111320107 | BROADCOM CORP CL ACOM | 62,786.00 | \$ 1,159,198.45 | \$ 1,926,902.34 |
| LARGE CAP GROWTH | CUSIP 111621306 | BROCADE COMMUNICATIONS SYS INCCOM NEW | 69,316.00 | \$ 545,711.00 | \$ 544,823.76 |
| LARGE CAP GROWTH | CUSIP 151020104 | CELGENE CORP | 16,130.00 | \$ 883,514.30 | \$ 901,667.00 |
| LARGE CAP GROWTH | CUSIP 17275R102 | CISCO SYS INC | 80,603.00 | \$ 1,402,022.39 | \$ 1,897,394.62 |
| LARGE CAP GROWTH | CUSIP 192446102 | COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A | 36,064.00 | \$ 1,216,891.36 | \$ 1,394,234.24 |
| LARGE CAP GROWTH | CUSIP 278642103 | EBAY INC | 71,995.00 | \$ 1,300,010.45 | \$ 1,699,801.95 |

StanCERA Quarterly Investment Holdings - September 30, 2009

| Investment Type | Asset Number | Asset Description | Quantity | Cost | Market Value |
|------------------|------------------|---|------------|-----------------|-----------------|
| LARGE CAP GROWTH | CUSIP 268648102 | EMC CORP(MASS)MASS | 77,152.00 | \$ 1,296,535.45 | \$ 1,314,670.08 |
| LARGE CAP GROWTH | CUSIP 302182100 | EXPRESS SCRIPTS INC COMMON STOCK | 18,350.00 | \$ 1,150,673.74 | \$ 1,423,593.00 |
| LARGE CAP GROWTH | CUSIP 34354P105 | FLOWSERVE CORPCOM | 17,053.00 | \$ 1,182,368.92 | \$ 1,680,402.62 |
| LARGE CAP GROWTH | CUSIP 343412102 | FLUOR CORP NEWCOM | 13,137.00 | \$ 525,618.35 | \$ 668,016.45 |
| LARGE CAP GROWTH | CUSIP 30249U101 | FMC TECHNOLOGIES INCCOM | 18,974.00 | \$ 998,952.03 | \$ 991,201.76 |
| LARGE CAP GROWTH | CUSIP 354613101 | FRANKLIN RES INC COM | 20,195.00 | \$ 1,816,502.78 | \$ 2,031,617.00 |
| LARGE CAP GROWTH | CUSIP 35671D857 | FREEMONT-MCMORAN COPPER & GOLD INC COM | 19,870.00 | \$ 1,245,728.83 | \$ 1,363,280.70 |
| LARGE CAP GROWTH | CUSIP 38141G104 | GOLDMAN SACHS GROUP INCCOM | 11,638.00 | \$ 1,107,924.31 | \$ 2,145,465.30 |
| LARGE CAP GROWTH | CUSIP 38259P508 | GOOGLE INCL A | 6,022.00 | \$ 2,626,210.97 | \$ 2,986,008.70 |
| LARGE CAP GROWTH | CUSIP 45865V100 | INTERCONTINENTALEXCHANGE INCCOM | 7,246.00 | \$ 725,551.40 | \$ 704,238.74 |
| LARGE CAP GROWTH | CUSIP 459200101 | INTERNATIONAL BUSINESS MACHINES CORP | 20,236.00 | \$ 2,029,386.97 | \$ 2,420,427.96 |
| LARGE CAP GROWTH | CUSIP 459902102 | INTERNATIONAL GAME TECHNOLOGY COM | 59,177.00 | \$ 1,034,461.77 | \$ 1,271,121.96 |
| LARGE CAP GROWTH | CUSIP 46625H100 | JPMORGAN CHASE & COCOM | 38,352.00 | \$ 1,252,258.89 | \$ 1,680,584.64 |
| LARGE CAP GROWTH | CUSIP 48203R104 | JUNIPER NETWORKS INCCOM | 38,668.00 | \$ 973,107.58 | \$ 1,044,809.36 |
| LARGE CAP GROWTH | CUSIP G5876H105 | MARVELL TECHNOLOGY GROUP | 65,207.00 | \$ 829,334.36 | \$ 1,055,701.33 |
| LARGE CAP GROWTH | CUSIP 58405U102 | MEDCO HEALTH SOLUTIONS INC | 22,695.00 | \$ 1,089,169.08 | \$ 1,255,260.45 |
| LARGE CAP GROWTH | CUSIP 628530107 | MYLAN INC | 83,503.00 | \$ 1,221,445.59 | \$ 1,336,883.03 |
| LARGE CAP GROWTH | CUSIP 68389X105 | ORACLE CORPORATION | 95,891.00 | \$ 1,999,123.11 | \$ 1,998,368.44 |
| LARGE CAP GROWTH | CUSIP 74005P104 | PRAXAIR INC | 18,201.00 | \$ 1,263,182.57 | \$ 1,486,839.69 |
| LARGE CAP GROWTH | CUSIP 741503403 | PRICELINE COM INCCOM NEW | 12,584.00 | \$ 1,200,008.98 | \$ 2,086,678.88 |
| LARGE CAP GROWTH | CUSIP 747525103 | QUALCOMM INC | 56,385.00 | \$ 2,405,797.05 | \$ 2,536,197.30 |
| LARGE CAP GROWTH | CUSIP 778296103 | ROSS STORES INC | 23,610.00 | \$ 960,206.80 | \$ 1,127,849.70 |
| LARGE CAP GROWTH | CUSIP 79466L302 | SALESFORCE COM INCCOM | 15,481.00 | \$ 819,428.73 | \$ 881,333.33 |
| LARGE CAP GROWTH | CUSIP 845467109 | SOUTHWESTERN ENERGY CO | 33,099.00 | \$ 1,099,680.55 | \$ 1,412,665.32 |
| LARGE CAP GROWTH | CUSIP 855244109 | STARBUCKS CORP COM | 78,872.00 | \$ 1,477,153.75 | \$ 1,628,706.80 |
| LARGE CAP GROWTH | CUSIP 886547108 | TIFFANY & CO NEW | 25,392.00 | \$ 933,368.80 | \$ 978,353.76 |
| LARGE CAP GROWTH | CUSIP 907818108 | UNION PACIFIC CORP | 24,674.00 | \$ 1,302,537.62 | \$ 1,439,727.90 |
| LARGE CAP GROWTH | CUSIP 917047102 | URBAN OUTFITTERS INC | 43,769.00 | \$ 1,255,658.51 | \$ 1,320,510.73 |
| LARGE CAP GROWTH | CUSIP 92826C839 | VISA INCCOM CL A | 19,015.00 | \$ 1,078,914.12 | \$ 1,314,126.65 |
| LARGE CAP GROWTH | CUSIP 949746101 | WELLS FARGO & CO NEWCOM | 40,907.00 | \$ 879,807.08 | \$ 1,152,759.26 |
| LARGE CAP GROWTH | CUSIP 966837106 | WHOLE FOODS MKT INCCOM | 32,772.00 | \$ 916,365.56 | \$ 999,218.28 |
| LARGE CAP GROWTH | CUSIP 98385X106 | XTO ENERGY INCCOM | 21,918.00 | \$ 962,516.95 | \$ 905,651.76 |
| LARGE CAP GROWTH | CUSIP 985879Y101 | 3M COCOM | 14,007.00 | \$ 1,013,871.63 | \$ 1,033,716.60 |
| LARGE CAP GROWTH | CUSIP S99990660 | COLLECTIVE U S GOVERNMENT STIFNON DISCRETIONARY | 751,404.57 | \$ 751,404.57 | \$ 751,404.57 |
| LARGE CAP VALUE | CUSIP 00724F101 | ADOBE SYS INC COM | 16,000.00 | \$ 412,494.02 | \$ 528,640.00 |
| LARGE CAP VALUE | CUSIP 007924103 | AEGON N V | 125,003.00 | \$ 1,686,123.76 | \$ 1,057,525.38 |
| LARGE CAP VALUE | CUSIP 031162100 | AMGEN INC | 81,100.00 | \$ 3,864,875.86 | \$ 4,884,653.00 |
| LARGE CAP VALUE | CUSIP 052769106 | AUTODESK INC COM | 10,300.00 | \$ 156,873.75 | \$ 245,140.00 |
| LARGE CAP VALUE | CUSIP 054303102 | AVON PRODUCTS INC COM | 12,400.00 | \$ 281,611.72 | \$ 421,104.00 |
| LARGE CAP VALUE | CUSIP 057224107 | BAKER HUGHES INC | 65,000.00 | \$ 2,088,647.87 | \$ 2,772,900.00 |
| LARGE CAP VALUE | CUSIP 064058100 | THE BANK OF NEW YORK MELLON CORP. | 58,000.00 | \$ 1,621,763.87 | \$ 1,681,420.00 |
| LARGE CAP VALUE | CUSIP 054937107 | BB&T CORP COM | 53,000.00 | \$ 1,039,769.35 | \$ 1,443,720.00 |
| LARGE CAP VALUE | CUSIP 055921100 | BMC SOFTWARE INC | 36,200.00 | \$ 608,668.10 | \$ 1,358,586.00 |
| LARGE CAP VALUE | CUSIP 101137107 | BOSTON SCIENTIFIC CORP COM | 180,000.00 | \$ 2,535,642.69 | \$ 1,906,200.00 |
| LARGE CAP VALUE | CUSIP 127387108 | CADENCE DESIGN SYS INCCOM | 50,000.00 | \$ 486,310.63 | \$ 367,000.00 |
| LARGE CAP VALUE | CUSIP 14040H105 | CAPITAL ONE FINL CORP COM | 137,500.00 | \$ 5,259,299.10 | \$ 4,912,875.00 |
| LARGE CAP VALUE | CUSIP 14149Y108 | CARDINAL HEALTH INC COM | 89,600.00 | \$ 3,457,800.29 | \$ 2,401,280.00 |
| LARGE CAP VALUE | CUSIP 14170T101 | CAREFUSION CORPCOM | 45,000.00 | \$ 1,334,113.81 | \$ 981,000.00 |
| LARGE CAP VALUE | CUSIP 143130102 | CARMAX INCCOM | 21,000.00 | \$ 416,989.88 | \$ 438,900.00 |
| LARGE CAP VALUE | CUSIP 149123101 | CATERPILLAR INC | 20,000.00 | \$ 699,997.03 | \$ 1,026,600.00 |
| LARGE CAP VALUE | CUSIP 151290889 | CEMEX S A BSPONSOR ADR NEW REP ORD PARTNFOR A & B | 71,211.00 | \$ 1,411,334.55 | \$ 920,046.12 |
| LARGE CAP VALUE | CUSIP 166764100 | CHEVRON CORPORATIONCOM | 42,017.00 | \$ 1,401,755.79 | \$ 2,959,257.31 |
| LARGE CAP VALUE | CUSIP 177376100 | CITRIX SYS INC COM | 50,000.00 | \$ 1,377,640.62 | \$ 1,961,500.00 |
| LARGE CAP VALUE | CUSIP 20030N101 | COMCAST CORP NEW CL A | 359,463.00 | \$ 6,841,330.68 | \$ 6,071,330.07 |
| LARGE CAP VALUE | CUSIP 205363104 | COMPUTER SCIENCES CORPORATION COMMON | 34,400.00 | \$ 1,240,130.27 | \$ 1,813,224.00 |
| LARGE CAP VALUE | CUSIP 205638109 | COMPUWARE CORP | 160,000.00 | \$ 1,372,647.21 | \$ 1,172,800.00 |
| LARGE CAP VALUE | CUSIP G2554F105 | COVIDIEN PLC | 36,425.00 | \$ 1,353,262.03 | \$ 1,575,745.50 |
| LARGE CAP VALUE | CUSIP 225401108 | CREDIT SUISSE GROUP SPONSORED ADR | 13,600.00 | \$ 740,316.81 | \$ 756,840.00 |
| LARGE CAP VALUE | CUSIP 25470M109 | DISH NETWORK CORPCL A | 30,000.00 | \$ 749,195.56 | \$ 577,800.00 |
| LARGE CAP VALUE | CUSIP 257559203 | DOMTAR CORPCOM NEW | 4,749.00 | \$ 442,027.62 | \$ 167,259.78 |
| LARGE CAP VALUE | CUSIP 260543103 | DOW CHEMICAL COMPANY COMMON | 125,019.00 | \$ 3,002,250.52 | \$ 3,259,245.33 |
| LARGE CAP VALUE | CUSIP 278058102 | EATON CORPORATION COMMON | 24,000.00 | \$ 1,117,656.18 | \$ 1,358,160.00 |
| LARGE CAP VALUE | CUSIP 278642103 | EBAY INC | 107,000.00 | \$ 2,793,816.41 | \$ 2,526,270.00 |
| LARGE CAP VALUE | CUSIP 31428X106 | FEDEX CORPORATION | 50,400.00 | \$ 2,034,825.28 | \$ 3,791,088.00 |
| LARGE CAP VALUE | CUSIP 369604103 | GENERAL ELECTRIC CO | 328,300.00 | \$ 7,534,738.63 | \$ 5,390,686.00 |
| LARGE CAP VALUE | CUSIP 37247D106 | GENWORTH FINL INCCOM CL A | 37,000.00 | \$ 721,500.00 | \$ 442,150.00 |
| LARGE CAP VALUE | CUSIP 37733W105 | GLAXO SMITHKLINE PLCADR | 105,000.00 | \$ 4,661,946.38 | \$ 4,148,550.00 |
| LARGE CAP VALUE | CUSIP 404280406 | HSBC HLDGS PLCSPONSORED ADR NEW | 36,470.00 | \$ 2,503,333.71 | \$ 2,091,554.50 |
| LARGE CAP VALUE | CUSIP 428236103 | HEWLETT PACKARD COMPANY | 210,005.00 | \$ 3,745,912.21 | \$ 9,914,336.05 |
| LARGE CAP VALUE | CUSIP 433578507 | HITACHI LTD ADR 10 COM | 28,900.00 | \$ 1,719,982.30 | \$ 883,762.00 |
| LARGE CAP VALUE | CUSIP 437076102 | HOME DEPOT INC USD 0.05 | 115,000.00 | \$ 3,645,800.03 | \$ 3,063,600.00 |
| LARGE CAP VALUE | CUSIP 460690100 | INTERPUBLIC GROUP OF COMPANIES INC | 95,300.00 | \$ 1,032,171.21 | \$ 716,656.00 |
| LARGE CAP VALUE | CUSIP 500472303 | KONINKLIJKE PHILIPS ELECTRSN VSPONSORED ADR NEW 200 | 34,000.00 | \$ 1,169,054.28 | \$ 828,240.00 |
| LARGE CAP VALUE | CUSIP 524901105 | LEGG MASON INC | 15,000.00 | \$ 1,261,748.82 | \$ 465,450.00 |
| LARGE CAP VALUE | CUSIP 530555101 | LIBERTY GLOBAL INCCOM SER A | 4,300.00 | \$ 162,164.93 | \$ 97,051.00 |
| LARGE CAP VALUE | CUSIP 530555309 | LIBERTY GLOBAL INCCOM SER C | 6,400.00 | \$ 226,735.47 | \$ 143,744.00 |
| LARGE CAP VALUE | CUSIP 53071M104 | LIBERTY MEDIA HLDG CORPINTERACTIVE COM SER A | 157,000.00 | \$ 1,660,159.57 | \$ 1,722,290.00 |
| LARGE CAP VALUE | CUSIP 53071M500 | LIBERTY MEDIA ENTERTAINMENT GROUP CL AENTERTAINMEN | 17,480.00 | \$ 242,416.54 | \$ 543,802.80 |
| LARGE CAP VALUE | CUSIP 540424108 | LOEWS CORP | 29,100.00 | \$ 413,744.28 | \$ 996,675.00 |
| LARGE CAP VALUE | CUSIP 55616P104 | MACYS INCCOM | 60,430.00 | \$ 2,097,827.45 | \$ 1,105,264.70 |
| LARGE CAP VALUE | CUSIP 57772K101 | MAXIM INTERGRATED PRODS INCCOM | 100,000.00 | \$ 1,370,081.57 | \$ 1,814,000.00 |
| LARGE CAP VALUE | CUSIP 589331107 | MERCK & CO INC | 153,300.00 | \$ 3,929,564.18 | \$ 4,848,879.00 |
| LARGE CAP VALUE | CUSIP 608554200 | MOLEX INC CL A | 35,021.00 | \$ 845,004.24 | \$ 658,044.59 |
| LARGE CAP VALUE | CUSIP 620076109 | MOTOROLA INC COM | 550,000.00 | \$ 8,113,731.16 | \$ 4,724,500.00 |
| LARGE CAP VALUE | CUSIP 65248E104 | NEWS CORPCL A | 405,000.00 | \$ 4,324,379.40 | \$ 4,855,950.00 |
| LARGE CAP VALUE | CUSIP 654902204 | NOKIA CORP ADR-A SHSSPONSORED | 60,000.00 | \$ 782,892.00 | \$ 877,200.00 |
| LARGE CAP VALUE | CUSIP 66987V109 | NOVARTIS AG SPNSRD ADR | 90,000.00 | \$ 4,806,732.67 | \$ 4,534,200.00 |
| LARGE CAP VALUE | CUSIP 674599105 | OCCIDENTAL PETROLEUM CORPORATION COMMON | 59,400.00 | \$ 1,959,656.70 | \$ 4,656,960.00 |
| LARGE CAP VALUE | CUSIP 69832A205 | PANASONIC CORPADR | 159,300.00 | \$ 2,171,585.56 | \$ 2,325,780.00 |
| LARGE CAP VALUE | CUSIP 717081103 | PFIZER INC COM | 215,000.00 | \$ 4,216,306.70 | \$ 3,558,250.00 |
| LARGE CAP VALUE | CUSIP 724479100 | PITNEY BOWES INCORPORATED | 40,000.00 | \$ 1,429,571.74 | \$ 994,000.00 |
| LARGE CAP VALUE | CUSIP 780259206 | ROYAL DUTCH SHELL PLC SPONS ADRREPSTG A SHS | 41,000.00 | \$ 1,995,816.00 | \$ 2,344,790.00 |
| LARGE CAP VALUE | CUSIP 80105N105 | SANOVI-AVENTISSPONSORED ADR | 87,000.00 | \$ 3,733,620.85 | \$ 3,214,650.00 |

StanCERA Quarterly Investment Holdings - September 30, 2009

| Investment Type | Asset Number | Asset Description | Quantity | Cost | Market Value |
|---------------------|-----------------|--|--------------|------------------|------------------|
| LARGE CAP VALUE | CUSIP 806857108 | SCHLUMBERGER LIMITED COM | 102,500.00 | \$ 4,760,260.14 | \$ 6,109,000.00 |
| LARGE CAP VALUE | CUSIP 78442P106 | SLM CORPCOM | 98,700.00 | \$ 2,486,943.37 | \$ 860,664.00 |
| LARGE CAP VALUE | CUSIP 835699307 | SONY CORP ADR AMERN SH NEWEA RCPT REPRESENTS 1 AC | 96,200.00 | \$ 3,346,900.44 | \$ 2,809,040.00 |
| LARGE CAP VALUE | CUSIP 852061100 | SPRINT NEXTEL CORP SER 1 | 585,000.00 | \$ 5,664,506.95 | \$ 2,310,750.00 |
| LARGE CAP VALUE | CUSIP 857477103 | STATE ST CORP COM | 7,700.00 | \$ 260,293.93 | \$ 405,020.00 |
| LARGE CAP VALUE | CUSIP 867914103 | SUNTRUST BANKS INC | 12,700.00 | \$ 286,499.32 | \$ 286,385.00 |
| LARGE CAP VALUE | CUSIP 871503108 | SYMANTEC CORP | 60,000.00 | \$ 915,991.43 | \$ 988,200.00 |
| LARGE CAP VALUE | CUSIP 871607107 | SYNOPSIS INC COM | 27,000.00 | \$ 655,207.07 | \$ 605,340.00 |
| LARGE CAP VALUE | CUSIP 294821608 | ERICSSON (LM) TELEPHONE CO ADR (NEW) | 89,200.00 | \$ 919,002.72 | \$ 893,784.00 |
| LARGE CAP VALUE | CUSIP 883556102 | THERMO FISHER SCIENTIFIC INC | 5,700.00 | \$ 202,266.18 | \$ 248,919.00 |
| LARGE CAP VALUE | CUSIP 88732J207 | TIME WARNER CABLE INCCOM | 56,568.00 | \$ 1,758,233.18 | \$ 2,437,515.12 |
| LARGE CAP VALUE | CUSIP 887317303 | TIME WARNER INC NEWCOM NEW | 133,332.00 | \$ 4,625,076.23 | \$ 3,837,294.96 |
| LARGE CAP VALUE | CUSIP 89417E109 | TRAVELERS COS INCCOM | 35,000.00 | \$ 973,788.59 | \$ 1,723,050.00 |
| LARGE CAP VALUE | CUSIP H89128104 | TYCO INTERNATIONAL LTD | 43,325.00 | \$ 1,692,157.98 | \$ 1,493,846.00 |
| LARGE CAP VALUE | CUSIP H8912P106 | TYCO ELECTRONICS LTD F | 85,025.00 | \$ 2,132,828.50 | \$ 1,894,357.00 |
| LARGE CAP VALUE | CUSIP 902973304 | US BANCORP DELCOM NEW | 30,900.00 | \$ 683,306.10 | \$ 675,474.00 |
| LARGE CAP VALUE | CUSIP 91324P102 | UNITED HEALTH GROUP INC | 110,000.00 | \$ 3,604,342.12 | \$ 2,754,400.00 |
| LARGE CAP VALUE | CUSIP 92857W209 | VODAFONE GROUP PLC NEWVODAFONE GROUP PLC NEWSPC | 64,500.00 | \$ 1,307,835.75 | \$ 1,451,250.00 |
| LARGE CAP VALUE | CUSIP 929160109 | VULCAN MATERIALS COMPANY COM | 15,500.00 | \$ 1,040,086.99 | \$ 838,085.00 |
| LARGE CAP VALUE | CUSIP 931142103 | WAL MART STORES INC | 36,200.00 | \$ 1,697,918.88 | \$ 1,777,058.00 |
| LARGE CAP VALUE | CUSIP 931422109 | WALGREEN COMPANY COMMON | 35,000.00 | \$ 1,263,997.05 | \$ 1,311,450.00 |
| LARGE CAP VALUE | CUSIP 94973V107 | WELLPOINT INC COM | 72,500.00 | \$ 2,851,378.62 | \$ 3,433,600.00 |
| LARGE CAP VALUE | CUSIP 949746101 | WELLS FARGO & CO NEWCOM | 197,872.00 | \$ 8,946,454.89 | \$ 5,576,032.96 |
| LARGE CAP VALUE | CUSIP 983024100 | WYETH | 13,600.00 | \$ 497,239.55 | \$ 660,688.00 |
| LARGE CAP VALUE | CUSIP 984121103 | XEROX CORPORATION COM | 275,000.00 | \$ 2,828,460.98 | \$ 2,128,500.00 |
| LARGE CAP VALUE | CUSIP S86256960 | XEROX CORP CLASS ACTION PARTICIPATION | 1.00 | \$ - | \$ - |
| LARGE CAP VALUE | CUSIP S99990660 | COLLECTIVE U S GOVERNMENT STIFNON DISCRETIONARY | 6,353,452.41 | \$ 6,353,452.41 | \$ 6,353,452.41 |
| S&P 500 | CUSIP S86308530 | EB DAILY VALUED STOCK INDEX FUND | 44,819.58 | \$ 69,009,301.43 | \$ 56,278,670.11 |
| S&P 501 | CUSIP S86308910 | EB TEMPORARY INVESTMENT FUND | 19.02 | \$ 19.02 | \$ 19.02 |
| S&P 502 | CUSIP S99990660 | COLLECTIVE U S GOVERNMENT STIFNON DISCRETIONARY | 171.27 | \$ 171.27 | \$ 171.27 |
| INT LARGE CAP VALUE | CUSIP Q8975N105 | TELSTRA CORP LTD NPVORD AUD | 344,800.00 | \$ 997,670.29 | \$ 995,353.82 |
| INT LARGE CAP VALUE | CUSIP 69886V972 | PAPERLINX LTD | 95,800.00 | \$ 252,055.30 | \$ 57,086.28 |
| INT LARGE CAP VALUE | CUSIP Q32623151 | DOWNER EDI LTD NPV | 171,600.00 | \$ 483,318.76 | \$ 1,240,691.09 |
| INT LARGE CAP VALUE | CUSIP Q1498R109 | BLUESCOPE STEEL LTD | 149,500.00 | \$ 735,074.42 | \$ 386,697.44 |
| INT LARGE CAP VALUE | CUSIP Q8802S103 | SUNCORP-METWAY LTD NPVAUD0.50 | 70,101.00 | \$ 845,641.79 | \$ 549,540.44 |
| INT LARGE CAP VALUE | CUSIP Q77974105 | QANTAS AIRWAYS LTD NPVLTLD ORD | 335,700.00 | \$ 972,180.93 | \$ 847,578.35 |
| INT LARGE CAP VALUE | CUSIP Q8815D101 | TABCORP HOLDINGS LTD NPVORD AUD1 | 118,900.00 | \$ 983,829.11 | \$ 748,400.15 |
| INT LARGE CAP VALUE | CUSIP Q6014C106 | METCASH TRADING LTD | 28,000.00 | \$ 105,277.24 | \$ 111,232.84 |
| INT LARGE CAP VALUE | CUSIP Q57085104 | MACQUARIE GP LTD NPV | 10,200.00 | \$ 380,792.28 | \$ 529,378.27 |
| INT LARGE CAP VALUE | CUSIP 05534B760 | BCE INC NPV | 15,463.00 | \$ 375,334.68 | \$ 380,306.22 |
| INT LARGE CAP VALUE | CUSIP 01626P403 | ALIMENTATION COUCHE-TARD INC NPV | 40,100.00 | \$ 408,726.72 | \$ 700,722.27 |
| INT LARGE CAP VALUE | CUSIP 046789400 | ATCO LTD NPVNON VTG COM NPV | 15,600.00 | \$ 458,984.33 | \$ 610,624.42 |
| INT LARGE CAP VALUE | CUSIP 633067103 | NATIONAL BK CDA MONTREAL QUE NPVMONTREAL QUEBEC | 16,200.00 | \$ 489,190.40 | \$ 898,926.37 |
| INT LARGE CAP VALUE | CUSIP 09067J109 | BIOVAIL CORP NPVNPV | 54,000.00 | \$ 744,965.54 | \$ 831,388.63 |
| INT LARGE CAP VALUE | CUSIP 136069101 | CANADIAN IMPERIAL BK COMM TORON NPV BANK COMMON NF | 19,600.00 | \$ 1,039,023.55 | \$ 1,192,622.55 |
| INT LARGE CAP VALUE | CUSIP 15101Q108 | CELESTICA INC NPV// | 106,200.00 | \$ 501,027.42 | \$ 1,009,543.34 |
| INT LARGE CAP VALUE | CUSIP 220874101 | CORUS ENTMT INC NPVNPV | 24,900.00 | \$ 416,636.57 | \$ 422,812.67 |
| INT LARGE CAP VALUE | CUSIP 559222401 | MAGNA INTL INC NPVCL-A SUB VTG COM NPV | 0.00 | \$ - | \$ - |
| INT LARGE CAP VALUE | CUSIP 866796105 | SUN LIFE FINL SVCS CDA INC NPV | 1,700.00 | \$ 48,129.99 | \$ 53,154.71 |
| INT LARGE CAP VALUE | CUSIP 303901102 | FAIRFAX FINL HLDGS LTD NPVSUB VTG COM NPV | 1,700.00 | \$ 347,864.46 | \$ 630,140.73 |
| INT LARGE CAP VALUE | CUSIP 71644E102 | PETRO-CDA CAD NPVCOMMON STOCK | 0.00 | \$ - | \$ - |
| INT LARGE CAP VALUE | CUSIP 87425E103 | TALISMAN ENERGY INC NPVINC COM NPV | 0.00 | \$ - | \$ - |
| INT LARGE CAP VALUE | CUSIP 07786J988 | BELL ALIANT REG COMM INC FDCOM INC FD R1933 | 1,225.00 | \$ - | \$ - |
| INT LARGE CAP VALUE | CUSIP 07786J103 | BELL ALIANT REGIONAL COMMUNIREGIONAL COMMUN | 1.00 | \$ - | \$ 26.09 |
| INT LARGE CAP VALUE | CUSIP H26091142 | GEORG FISCHER AG CHF 20.0ORIGISTERED | 1,700.00 | \$ 371,322.18 | \$ 445,362.96 |
| INT LARGE CAP VALUE | CUSIP H14405106 | CIBA HOLDING AG CHF 1.0ORD CHF | 0.00 | \$ - | \$ - |
| INT LARGE CAP VALUE | CUSIP H8398N104 | SWISSCOM AG CHF 1.0 | 3,700.00 | \$ 1,296,178.67 | \$ 1,322,447.70 |
| INT LARGE CAP VALUE | CUSIP H9870Y105 | ZURICH FINANCIAL SERVICES AG | 3,200.00 | \$ 446,033.89 | \$ 760,435.75 |
| INT LARGE CAP VALUE | CUSIP H68745209 | RIETER HOLDING AG CHF 5.0CHF | 1,700.00 | \$ 468,456.87 | \$ 384,642.82 |
| INT LARGE CAP VALUE | CUSIP H5820Q150 | NOVARTIS AG CHF 0.5 | 20,300.00 | \$ 811,207.46 | \$ 1,014,706.45 |
| INT LARGE CAP VALUE | CUSIP H14843165 | CLARIANT AG CHF 4.0 | 69,500.00 | \$ 463,804.87 | \$ 631,818.18 |
| INT LARGE CAP VALUE | CUSIP H92070210 | VONTOBEL HOLDING AG CHF 1.0 | 0.00 | \$ - | \$ - |
| INT LARGE CAP VALUE | CUSIP H04530202 | BALOISE HOLDING AG CHF 0.1 | 6,200.00 | \$ 463,993.68 | \$ 591,728.53 |
| INT LARGE CAP VALUE | CUSIP H8920M855 | UBS AG CHF 0.10 REG D | 0.00 | \$ - | \$ - |
| INT LARGE CAP VALUE | CUSIP H3698D419 | CREDIT SUISSE GROUP AG CHF 0.04NAMEN-AKT. | 31,400.00 | \$ 1,541,728.29 | \$ 1,740,576.50 |
| INT LARGE CAP VALUE | CUSIP H84046137 | SCHWEIZERISCHE RUECKVERSICH CHF 0.1 | 21,400.00 | \$ 1,879,106.25 | \$ 965,093.99 |
| INT LARGE CAP VALUE | CUSIP H89231338 | UBS AG CHF 0.1 | 0.00 | \$ - | \$ - |
| INT LARGE CAP VALUE | CUSIP K22272114 | DANSKE BANK A/S DKK 10.0 | 28,200.00 | \$ 954,925.11 | \$ 737,908.21 |
| INT LARGE CAP VALUE | CUSIP G34244106 | FYFFES PLC EUR 0.06FYEES ORD IEP | 0.00 | \$ - | \$ - |
| INT LARGE CAP VALUE | CUSIP 064212939 | BK OF IRELAND EUR 0.64 | 109,400.00 | \$ 1,606,726.46 | \$ 546,967.22 |
| INT LARGE CAP VALUE | CUSIP F91816102 | THALES SA EUR 3.0FF20 | 21,900.00 | \$ 934,797.03 | \$ 1,085,329.68 |
| INT LARGE CAP VALUE | CUSIP F14133106 | CASINO GUICHARD PERRACHON EUR 1.53PERRACHON FRF10 | 8,400.00 | \$ 622,940.00 | \$ 665,574.14 |
| INT LARGE CAP VALUE | CUSIP B33432129 | DELHAIZE GROUPE CIE (LE LION) SA NPV | 9,800.00 | \$ 667,994.79 | \$ 679,655.17 |
| INT LARGE CAP VALUE | CUSIP F43743107 | RALLYE SA EUR 3.0(BEARER) | 10,200.00 | \$ 524,269.62 | \$ 362,272.15 |
| INT LARGE CAP VALUE | CUSIP X31267101 | HERACLES GENERAL CEMENT CO EUR 2.0GKDR605 | 22,700.00 | \$ 418,166.05 | \$ 210,725.67 |
| INT LARGE CAP VALUE | CUSIP X33752100 | HUHTAMAKI OYJ NPVI FREE FIM | 52,200.00 | \$ 540,206.18 | \$ 663,907.57 |
| INT LARGE CAP VALUE | CUSIP F5485U100 | LAGARDERE S.C.A.FF40 REGD | 10,200.00 | \$ 435,737.20 | \$ 474,629.45 |
| INT LARGE CAP VALUE | CUSIP F61824144 | MICHELIN EUR 2.0 REGDREGD FF12 | 0.00 | \$ - | \$ - |
| INT LARGE CAP VALUE | CUSIP F77098105 | RENAULT SA EUR 3.81(FRF LINE) | 0.00 | \$ - | \$ - |
| INT LARGE CAP VALUE | CUSIP D6629K109 | RWE AG NPV | 7,600.00 | \$ 546,312.89 | \$ 705,179.95 |
| INT LARGE CAP VALUE | CUSIP B82095116 | SOLVAY SA NPVNPV | 6,400.00 | \$ 646,643.02 | \$ 663,819.86 |
| INT LARGE CAP VALUE | CUSIP F7063C114 | VIVENDI SA EUR 5.50 | 16,600.00 | \$ 528,416.66 | \$ 513,137.37 |
| INT LARGE CAP VALUE | CUSIP D85916100 | E ON AG NPV | 53,100.00 | \$ 1,721,901.66 | \$ 2,249,628.32 |
| INT LARGE CAP VALUE | CUSIP X21349117 | STORA ENSO OYJ NPVSR R ORD FIM10 | 0.00 | \$ - | \$ - |
| INT LARGE CAP VALUE | CUSIP D06216101 | BASF SE NPV | 29,300.00 | \$ 798,985.30 | \$ 1,551,007.91 |
| INT LARGE CAP VALUE | CUSIP N0030P459 | ABN AMRO HOLDING NV EUR 0.56ORD NLG1.25 | 0.00 | \$ - | \$ - |
| INT LARGE CAP VALUE | CUSIP X1906R107 | ELCOTEQ SE EUR 0.4FIM2(WHEN ISSUED) | 11,424.00 | \$ 196,771.49 | \$ 19,205.87 |
| INT LARGE CAP VALUE | CUSIP D3166C103 | HEIDELBERGER DRUCKMASCHINEN AG NPVORD DEM | 7,165.00 | \$ 315,117.81 | \$ 74,264.34 |
| INT LARGE CAP VALUE | CUSIP N01803100 | AKZO NOBEL NV EUR 2.0 | 0.00 | \$ - | \$ - |
| INT LARGE CAP VALUE | CUSIP E11805103 | BANCO BILBAO VIZCAYA ARGENTAEUR0.54 | 54,400.00 | \$ 615,798.70 | \$ 964,667.33 |
| INT LARGE CAP VALUE | CUSIP D1668R123 | DAIMLER AG NPV | 9,400.00 | \$ 443,907.42 | \$ 475,743.41 |
| INT LARGE CAP VALUE | CUSIP F1876N318 | CNP ASSURANCES EUR 4.0 | 0.00 | \$ - | \$ - |
| INT LARGE CAP VALUE | CUSIP D51716104 | MAN SE | 0.00 | \$ - | \$ - |

StanCERA Quarterly Investment Holdings - September 30, 2009

| Investment Type | Asset Number | Asset Description | Quantity | Cost | Market Value |
|---------------------|-----------------|--|--------------|-----------------|-----------------|
| INT LARGE CAP VALUE | CUSIP D8398Q119 | THYSSENKRUPP AG NPV | 42,000.00 | \$ 834,432.22 | \$ 1,444,737.97 |
| INT LARGE CAP VALUE | CUSIP E8471S130 | REPSOL YPF SA EUR 1.0REPSOL SA CMN STOCK | 58,800.00 | \$ 1,256,264.73 | \$ 1,597,991.94 |
| INT LARGE CAP VALUE | CUSIP F5548N101 | SANOFI-AVENTIS SA EUR 2.0EUR2.0 | 28,500.00 | \$ 2,611,000.12 | \$ 2,089,458.09 |
| INT LARGE CAP VALUE | CUSIP E19790109 | BANCO SANTANDER SA EUR 0.5EUR0.5 | 136,333.00 | \$ 2,445,332.75 | \$ 2,192,358.36 |
| INT LARGE CAP VALUE | CUSIP A05345110 | AUSTRIA TECHNOLOGIE + SYSTEMTEC NPVSYSTEMTECHNIK / | 34,900.00 | \$ 724,403.61 | \$ 352,040.30 |
| INT LARGE CAP VALUE | CUSIP E90183182 | TELEFONICA SA EUR 1.0STOCK SPLIT | 45,000.00 | \$ 964,469.78 | \$ 1,240,386.18 |
| INT LARGE CAP VALUE | CUSIP D18190898 | DEUTSCHE BANK AG NPVNPV | 12,600.00 | \$ 885,989.53 | \$ 966,034.20 |
| INT LARGE CAP VALUE | CUSIP D82781101 | SUEDZUCKER AG NPVNPV | 15,800.00 | \$ 245,594.84 | \$ 319,907.73 |
| INT LARGE CAP VALUE | CUSIP N2366U151 | CSM NV (FORMERLY CENTRALE SUIKERMAATSCHAPPIJ NV) C | 24,095.00 | \$ 370,772.16 | \$ 607,622.57 |
| INT LARGE CAP VALUE | CUSIP X6769Q104 | PORTUGAL TELECOM SGPS SA EUR 0.03 | 91,000.00 | \$ 798,471.60 | \$ 962,493.48 |
| INT LARGE CAP VALUE | CUSIP X61873133 | NOKIA OYJ NPV | 0.00 | \$ - | \$ - |
| INT LARGE CAP VALUE | CUSIP 00760B964 | AEGON AANDELENFOND EUR 0.12 | 82,300.00 | \$ 1,098,105.81 | \$ 697,943.99 |
| INT LARGE CAP VALUE | CUSIP F2013Q107 | EULER HERMES SA EUR 0.32 | 0.00 | \$ - | \$ - |
| INT LARGE CAP VALUE | CUSIP F43638141 | SOCIETE GENERALE EUR 1.25 | 4,000.00 | \$ 359,296.36 | \$ 321,618.15 |
| INT LARGE CAP VALUE | CUSIP F06106102 | AXA SA EUR 2.29 RDRFRD | 28,000.00 | \$ 624,283.71 | \$ 757,264.55 |
| INT LARGE CAP VALUE | CUSIP F72313111 | PEUGEOT SA EUR 1.0 | 0.00 | \$ - | \$ - |
| INT LARGE CAP VALUE | CUSIP T3679P115 | ENEL SPA EUR 1.0 | 131,800.00 | \$ 605,571.49 | \$ 835,743.04 |
| INT LARGE CAP VALUE | CUSIP T3643A145 | ENI SPA EUR 1.00 | 73,600.00 | \$ 1,929,358.74 | \$ 1,837,737.80 |
| INT LARGE CAP VALUE | CUSIP N4578E413 | ING GROEP NV EUR 0.24 | 52,300.00 | \$ 1,941,281.93 | \$ 932,780.35 |
| INT LARGE CAP VALUE | CUSIP 3495F5937 | FORTIS (NETHERLANDS LINE) | 0.00 | \$ - | \$ - |
| INT LARGE CAP VALUE | CUSIP B4399L102 | FORTIS NPV | 0.00 | \$ - | \$ - |
| INT LARGE CAP VALUE | CUSIP F1058Q402 | BNP PARIBAS EUR 2.0 | 15,900.00 | \$ 858,239.79 | \$ 1,269,134.46 |
| INT LARGE CAP VALUE | CUSIP 36120A999 | FYFES PLC ORD EUR 0.06 EUR 0.06 | 0.00 | \$ - | \$ - |
| INT LARGE CAP VALUE | CUSIP F03381138 | SAFRAN SA EUR 0.2 | 42,800.00 | \$ 616,741.38 | \$ 801,200.52 |
| INT LARGE CAP VALUE | CUSIP D5565H104 | MTU AERO ENGINES HOLDING A EUR 0.01 | 19,900.00 | \$ 781,314.05 | \$ 939,665.90 |
| INT LARGE CAP VALUE | CUSIP T4502J151 | FINMECCANICA SPA EUR 4.4 | 14,200.00 | \$ 263,853.40 | \$ 250,768.60 |
| INT LARGE CAP VALUE | CUSIP N2791X143 | KONINKLIJKE DSM N V EUR 1.5NV EUR | 18,000.00 | \$ 368,227.36 | \$ 751,270.76 |
| INT LARGE CAP VALUE | CUSIP F0392W125 | ARKEMA SA EUR 10.0 | 170.00 | \$ 4,976.21 | \$ 5,984.44 |
| INT LARGE CAP VALUE | CUSIP F92124100 | TOTAL SA EUR 2.5 | 25,200.00 | \$ 1,474,449.75 | \$ 1,495,884.02 |
| INT LARGE CAP VALUE | CUSIP N0089J123 | AEGON N V EUR 0.12 | 0.00 | \$ - | \$ - |
| INT LARGE CAP VALUE | CUSIP G8983Q109 | TOTAL PRODUCE PLC EUR 0.01 | 29,100.00 | \$ - | \$ 15,314.87 |
| INT LARGE CAP VALUE | CUSIP F15561677 | SCOR SE EUR 7.876972 | 24,900.00 | \$ 646,414.43 | \$ 679,976.79 |
| INT LARGE CAP VALUE | CUSIP T1872V103 | BANCO POPOLARE SPA EUR 3.6 | 22,400.00 | \$ 593,464.53 | \$ 214,653.80 |
| INT LARGE CAP VALUE | CUSIP B4745T379 | FORTIS RTS 31DEC2049 | 34,000.00 | \$ - | \$ - |
| INT LARGE CAP VALUE | CUSIP F1065D584 | BNP PARIBAS RTS 13OCT2009 | 15,900.00 | \$ 24,785.64 | \$ 34,401.45 |
| INT LARGE CAP VALUE | CUSIP G0683Q109 | AVIVA PLCORD | 80,500.00 | \$ 802,772.33 | \$ 577,008.78 |
| INT LARGE CAP VALUE | CUSIP G1288A101 | BRADFORD + BINGLEY PLC 25P SUS | 116,600.00 | \$ 621,741.44 | \$ - |
| INT LARGE CAP VALUE | CUSIP G32956107 | SPECTRIS PLCORD 5P SHRS CIINS#G32956107 | 41,900.00 | \$ 349,726.95 | \$ 473,519.41 |
| INT LARGE CAP VALUE | CUSIP G55552106 | LOGICA PLC GBP 0.10 | 324,700.00 | \$ 372,201.74 | \$ 675,726.86 |
| INT LARGE CAP VALUE | CUSIP G54404127 | LEGAL + GENERAL GBP 0.025ORD | 661,600.00 | \$ 732,383.05 | \$ 929,183.76 |
| INT LARGE CAP VALUE | CUSIP G66304109 | NORTHERN FOODS PLCORD | 173,100.00 | \$ 482,121.13 | \$ 195,069.63 |
| INT LARGE CAP VALUE | CUSIP G67395106 | OLD MUTUAL PLC | 323,200.00 | \$ 803,038.91 | \$ 516,990.96 |
| INT LARGE CAP VALUE | CUSIP G76891111 | ROYAL BANK OF SCOTLAND GRP GBP 0.25GRP ORD | 153,135.00 | \$ 1,512,846.43 | \$ 129,703.60 |
| INT LARGE CAP VALUE | CUSIP G12793108 | BP PLC USD 0.25// | 312,100.00 | \$ 3,133,819.26 | \$ 2,760,771.71 |
| INT LARGE CAP VALUE | CUSIP G5542W106 | LLOYDS BANKING GROUP PLC 0.25 GBPPLC ORD | 295,016.00 | \$ 2,098,483.11 | \$ 489,368.40 |
| INT LARGE CAP VALUE | CUSIP G86838128 | TATE + LYLE PLC 25PORD | 123,600.00 | \$ 987,519.11 | \$ 835,920.63 |
| INT LARGE CAP VALUE | CUSIP G89158136 | TOMKINS PLCORD | 162,600.00 | \$ 294,999.41 | \$ 490,539.32 |
| INT LARGE CAP VALUE | CUSIP G3910J112 | GLAXOSMITHKLINE PLC | 73,600.00 | \$ 1,433,456.05 | \$ 1,447,497.90 |
| INT LARGE CAP VALUE | CUSIP G0593M107 | ASTRAZENECA ORD USORD | 46,800.00 | \$ 2,479,116.38 | \$ 2,099,111.26 |
| INT LARGE CAP VALUE | CUSIP G6456Q119 | GKN PLC 50PGBP0.50 | 171,800.00 | \$ 675,863.59 | \$ 312,460.57 |
| INT LARGE CAP VALUE | CUSIP G16612106 | BT GROUP PLCGBP0.05) | 421,800.00 | \$ 1,322,029.39 | \$ 877,125.07 |
| INT LARGE CAP VALUE | CUSIP G08036124 | BARCLAYS PLC 25P | 179,900.00 | \$ 1,581,999.94 | \$ 1,064,742.24 |
| INT LARGE CAP VALUE | CUSIP G7690A100 | ROYAL DUTCH SHELL PLC EUR 0.07 | 34,000.00 | \$ 888,160.42 | \$ 969,981.89 |
| INT LARGE CAP VALUE | CUSIP G7690A118 | ROYAL DUTCH SHELL PLC-B SHS | 62,400.00 | \$ 1,826,117.90 | \$ 1,732,789.90 |
| INT LARGE CAP VALUE | CUSIP G40880133 | GREENE KING PLC 12.5P | 47,900.00 | \$ 255,714.11 | \$ 322,956.99 |
| INT LARGE CAP VALUE | CUSIP G17387104 | BRITVIC PLC 20P | 113,200.00 | \$ 396,519.26 | \$ 638,288.68 |
| INT LARGE CAP VALUE | CUSIP G2904K127 | DRAX GROUP PLC | 80,800.00 | \$ 791,461.39 | \$ 609,403.09 |
| INT LARGE CAP VALUE | CUSIP G93882135 | VODAFONE GR PLC US | 664,400.00 | \$ 1,595,666.98 | \$ 1,490,010.17 |
| INT LARGE CAP VALUE | CUSIP Y15842100 | CHONGQING IRON + S | 1,342,000.00 | \$ 656,845.18 | \$ 516,033.96 |
| INT LARGE CAP VALUE | CUSIP Y15010104 | CHINA PETROLEUM + | 906,000.00 | \$ 811,185.54 | \$ 770,412.14 |
| INT LARGE CAP VALUE | CUSIP G2046Q107 | CHAODA MODERN AGRICULTURE HKD 0.1 | 714,000.00 | \$ 479,665.21 | \$ 431,175.00 |
| INT LARGE CAP VALUE | CUSIP G67749153 | ORIENT O/SEAS INTLNTL ORD USD0.10 | 101,500.00 | \$ 305,450.38 | \$ 518,645.64 |
| INT LARGE CAP VALUE | CUSIP G9400S108 | VTECH HOLDINGS LTDUSD0.05 | 76,000.00 | \$ 327,322.85 | \$ 654,597.54 |
| INT LARGE CAP VALUE | CUSIP Y9891F102 | ZHEJIANG EXPRESSWAY CO CNY 1.0 | 1,370,000.00 | \$ 1,209,510.87 | \$ 1,200,327.75 |
| INT LARGE CAP VALUE | CUSIP Y20968106 | DONGFENG MOTOR GROCO LTD CNY | 1,190,000.00 | \$ 359,372.87 | \$ 1,265,271.36 |
| INT LARGE CAP VALUE | CUSIP Y0698A107 | BANK OF CHINA LTD | 2,121,000.00 | \$ 605,484.15 | \$ 1,116,632.69 |
| INT LARGE CAP VALUE | CUSIP Y1375F104 | CHINA AGRI-INDUSTRIES HOLDI HKD 0.1 | 1,016,000.00 | \$ 406,202.27 | \$ 949,165.14 |
| INT LARGE CAP VALUE | CUSIP G8984D107 | TPV TECHNOLOGY LTD | 406,000.00 | \$ 251,115.90 | \$ 251,464.55 |
| INT LARGE CAP VALUE | CUSIP J00557108 | AIFUL CORP JPY 50.0ORD JPY | 58,900.00 | \$ 604,523.86 | \$ 69,085.12 |
| INT LARGE CAP VALUE | CUSIP J59399105 | NTT DOCOMO INC NPVNPV | 500.00 | \$ 774,225.35 | \$ 800,938.34 |
| INT LARGE CAP VALUE | CUSIP J04662102 | BROTHER INDS LTD JPY 50.0LTD ORD SHARES | 87,100.00 | \$ 1,132,580.77 | \$ 1,046,912.42 |
| INT LARGE CAP VALUE | CUSIP J05502109 | CENTRAL GLASS CO LTD JPY 50.0JPY50 | 94,000.00 | \$ 570,166.58 | \$ 418,967.83 |
| INT LARGE CAP VALUE | CUSIP J31843105 | KDDI CORP NPVJPY5000 | 170.00 | \$ 933,967.77 | \$ 960,902.59 |
| INT LARGE CAP VALUE | CUSIP J14406136 | FUJI HEAVY INDUSTRIES LTD JPY 50.0Y50 | 30,000.00 | \$ 170,169.07 | \$ 116,957.10 |
| INT LARGE CAP VALUE | CUSIP J14910103 | FUJI MACHINE MANUFACTURING JPY 50.0Y50 | 40,500.00 | \$ 886,273.28 | \$ 479,557.64 |
| INT LARGE CAP VALUE | CUSIP J18774166 | HANWA CO LTD JPY 50.0 | 168,000.00 | \$ 828,519.39 | \$ 608,042.90 |
| INT LARGE CAP VALUE | CUSIP J20286118 | HITACHI CAPITAL CORP JPY 50.0CORP ORD JPY50 | 18,600.00 | \$ 366,461.37 | \$ 228,967.83 |
| INT LARGE CAP VALUE | CUSIP J1287L105 | EIZO NANO CORPJASDEC ELIGIBLE | 21,900.00 | \$ 700,319.20 | \$ 523,525.47 |
| INT LARGE CAP VALUE | CUSIP J2501P104 | ITOCHU CORP JPY 50.0 | 81,000.00 | \$ 572,705.63 | \$ 538,371.31 |
| INT LARGE CAP VALUE | CUSIP J30728109 | ONWARD HOLDINGS CO LTD JPY 50.0ORD JPY50 | 41,000.00 | \$ 307,363.25 | \$ 305,942.81 |
| INT LARGE CAP VALUE | CUSIP J35996107 | KONAMI CORP | 7,800.00 | \$ 151,728.63 | \$ 159,450.40 |
| INT LARGE CAP VALUE | CUSIP J38232104 | KYOWA EXEO CORP JPY 50.0 | 45,000.00 | \$ 383,271.35 | \$ 442,861.93 |
| INT LARGE CAP VALUE | CUSIP J39401104 | MAEDA ROAD CONSTRUCTION CO JPY 50.0ORD JPY50 | 28,000.00 | \$ 195,994.18 | \$ 252,412.87 |
| INT LARGE CAP VALUE | CUSIP J7771X109 | SUMITOMO MITSUBI FINANCIAL GROUP IN | 10,300.00 | \$ 437,379.81 | \$ 360,131.81 |
| INT LARGE CAP VALUE | CUSIP J39788138 | MARUBENI CORP JPY 50.0 | 109,200.00 | \$ 261,655.75 | \$ 552,587.13 |
| INT LARGE CAP VALUE | CUSIP J43830116 | MITSUBISHI CORP NPV | 33,400.00 | \$ 478,240.48 | \$ 677,551.39 |
| INT LARGE CAP VALUE | CUSIP J50022102 | NIFCO INC/JAPAN JPY 50.0 | 34,700.00 | \$ 738,463.36 | \$ 694,232.57 |
| INT LARGE CAP VALUE | CUSIP J59396101 | NIPPON TELEGRAPH + TELEPHONE CO NPV | 26,000.00 | \$ 1,196,067.65 | \$ 1,208,221.63 |
| INT LARGE CAP VALUE | CUSIP J57483117 | NIPPON OIL CORP JPY 50.0JPY | 107,600.00 | \$ 858,802.71 | \$ 605,790.88 |
| INT LARGE CAP VALUE | CUSIP J53376117 | NIPPON EXPRESS CO LTD NPVY50 | 111,000.00 | \$ 577,727.41 | \$ 452,580.43 |
| INT LARGE CAP VALUE | CUSIP J57160129 | NISSAN MOTOR CO LTD NPVORD JPY50 | 112,900.00 | \$ 1,227,107.83 | \$ 765,530.61 |
| INT LARGE CAP VALUE | CUSIP J56644123 | ZEON CORP JPY 50.0 | 2,000.00 | \$ 7,027.75 | \$ 9,182.31 |
| INT LARGE CAP VALUE | CUSIP J64683147 | RICOH CO LTD | 40,000.00 | \$ 711,500.71 | \$ 584,450.40 |

StanCERA Quarterly Investment Holdings - September 30, 2009

| Investment Type | Asset Number | Asset Description | Quantity | Cost | Market Value |
|----------------------|-----------------|---|--------------|-----------------|-----------------|
| INT LARGE CAP VALUE | CUSIP J70316138 | SEINO HOLDINGS CORP JPY 50.0 | 90,000.00 | \$ 480,009.07 | \$ 781,166.22 |
| INT LARGE CAP VALUE | CUSIP J77024115 | SUMITOMO BAKELITE CO LTD JPY 50.0 | 10,000.00 | \$ 59,758.46 | \$ 53,172.48 |
| INT LARGE CAP VALUE | CUSIP J77282119 | SUMITOMO CORP NPV | 71,600.00 | \$ 1,309,524.11 | \$ 739,834.67 |
| INT LARGE CAP VALUE | CUSIP J77970101 | SUMITOMO TRUST + BANKING C JPY 50.0& BANKING Y50 | 112,000.00 | \$ 562,280.56 | \$ 596,782.84 |
| INT LARGE CAP VALUE | CUSIP J8129E108 | TAKEDA CHEM INDS | 27,900.00 | \$ 1,191,374.55 | \$ 1,165,616.62 |
| INT LARGE CAP VALUE | CUSIP J81335101 | TAKEFUJI CORP NPVORD JPY50 | 41,300.00 | \$ 335,247.88 | \$ 145,786.42 |
| INT LARGE CAP VALUE | CUSIP J88204110 | TOKYO STEEL MANUFACTURING JPY 50.0Y50 | 31,300.00 | \$ 332,345.08 | \$ 384,606.79 |
| INT LARGE CAP VALUE | CUSIP J92676113 | TOYOTA MOTOR CORP NPVY50 | 17,900.00 | \$ 708,582.84 | \$ 713,840.48 |
| INT LARGE CAP VALUE | CUSIP J94368149 | UNY CO LTD JPY 50.0JPY50 | 26,000.00 | \$ 237,343.70 | \$ 195,174.26 |
| INT LARGE CAP VALUE | CUSIP J96216122 | ASTELLAS PHARMA INC JPY 50.0INC JPY | 32,400.00 | \$ 1,211,400.82 | \$ 1,335,522.79 |
| INT LARGE CAP VALUE | CUSIP J97140115 | YODOGAWA STEEL WORKS LTD JPY 50.0 | 74,000.00 | \$ 308,858.88 | \$ 312,466.49 |
| INT LARGE CAP VALUE | CUSIP J3473F108 | KYORIN CO LTD | 14,000.00 | \$ 234,065.22 | \$ 238,494.19 |
| INT LARGE CAP VALUE | CUSIP J3784P100 | KYOEI STEEL LTD NPV | 14,300.00 | \$ 280,596.84 | \$ 344,241.51 |
| INT LARGE CAP VALUE | CUSIP J4643Z951 | PUSAN BANK KSWN5000ORD KRW | 61,300.00 | \$ 790,024.81 | \$ 681,747.18 |
| INT LARGE CAP VALUE | CUSIP Y4935N104 | SK TELECOM CO LTD KRW 500.0KRW | 4,700.00 | \$ 881,814.24 | \$ 728,202.73 |
| INT LARGE CAP VALUE | CUSIP Y19538100 | DAISHIN SECURITIES CO LT KRW 5000.0DAISHIN SECURITIES P | 27,200.00 | \$ 839,556.61 | \$ 374,089.48 |
| INT LARGE CAP VALUE | CUSIP Y7749X101 | SHINHAN FINANCIAL GROUP KRW 5000.0 | 19,400.00 | \$ 413,996.10 | \$ 774,089.48 |
| INT LARGE CAP VALUE | CUSIP Y3065K104 | HANWHA CHEM CORP KRW 5000.0ORD KRW5000 | 65,900.00 | \$ 1,078,025.54 | \$ 716,121.91 |
| INT LARGE CAP VALUE | CUSIP Y3844T103 | HYUNDAI MIPO DOCKYARD KRW 5000.0KRW5000 | 3,700.00 | \$ 324,961.82 | \$ 391,077.34 |
| INT LARGE CAP VALUE | CUSIP Y4989M101 | KT CORP KRW 5000.0KRW5000 | 7,300.00 | \$ 326,013.19 | \$ 250,687.66 |
| INT LARGE CAP VALUE | CUSIP P4948K105 | GRUMA SAB DE CV NPVSR'B' NPV | 197,200.00 | \$ 519,057.10 | \$ 345,209.16 |
| INT LARGE CAP VALUE | CUSIP P90413132 | TELEFONOS DE MEXICO SAB DE CV NPVSR 'L' NPV (LTD VTC) | 278,500.00 | \$ 155,034.63 | \$ 243,764.58 |
| INT LARGE CAP VALUE | CUSIP 23323N895 | DNB NOR ASA NOK 10.0DNB HOLDING ASA NOK10.0 | 59,000.00 | \$ 793,441.85 | \$ 680,522.75 |
| INT LARGE CAP VALUE | CUSIP V8615W923 | STOLT-NIELSEN S.A.ISIN SWING FROM USL887421083 | 35,300.00 | \$ 391,708.91 | \$ 459,500.70 |
| INT LARGE CAP VALUE | CUSIP 85771L994 | STATOIL HYDRO ASA NOK 2.5 | 26,728.00 | \$ 275,330.84 | \$ 598,604.71 |
| INT LARGE CAP VALUE | CUSIP 65653B926 | NORSK HYDRO ASA | 31,000.00 | \$ 136,444.26 | \$ 205,451.63 |
| INT LARGE CAP VALUE | CUSIP W90937181 | SVENSKA HANDELSBANKEN-A SHSSER 'A' SEK | 27,200.00 | \$ 785,335.45 | \$ 692,607.00 |
| INT LARGE CAP VALUE | CUSIP W26049119 | ERICSSON TELEFON AB 'B' NPVSEK2.50 SER 'B' | 62,700.00 | \$ 602,985.97 | \$ 627,861.07 |
| INT LARGE CAP VALUE | CUSIP W24713120 | ELECTROLUX AB NPV | 23,960.00 | \$ 299,923.65 | \$ 546,695.47 |
| INT LARGE CAP VALUE | CUSIP Y7992U101 | SINGAPORE AIRPORT TERMINAL SERV NPV | 45,260.00 | \$ 79,647.17 | \$ 72,611.34 |
| INT LARGE CAP VALUE | CUSIP Y7992P128 | SINGAPORE AIRLINES LTD NPVLTDP NPV | 62,000.00 | \$ 563,213.08 | \$ 606,488.25 |
| INT LARGE CAP VALUE | CUSIP G6542T119 | NOBLE GROUP LTD | 300,000.00 | \$ 420,479.97 | \$ 521,757.65 |
| INT LARGE CAP VALUE | CUSIP M8903B102 | TURKCELL ILETISIM HIZMET ASHIZMET AS TRY | 44,300.00 | \$ 294,063.46 | \$ 316,002.69 |
| INT LARGE CAP VALUE | CUSIP Y04327105 | ASUSTEK COMPUTER INC TWD 10.0 | 243,486.00 | \$ 278,673.80 | \$ 418,339.99 |
| INT LARGE CAP VALUE | CUSIP Y2711J107 | GIGABYTE TECHNOLOGY CO LTD TWD 10.0 | 624,000.00 | \$ 476,135.47 | \$ 528,286.85 |
| INT LARGE CAP VALUE | CUSIP Y7174J106 | QUANTA COMPUTER INC TWD 10.0 | 585,226.00 | \$ 777,559.38 | \$ 1,229,542.92 |
| INT LARGE CAP VALUE | CUSIP Y16907100 | COMPAL ELECTRONICS INC TWD 10.0 | 1,075,670.00 | \$ 1,082,361.93 | \$ 1,253,854.63 |
| INT LARGE CAP VALUE | CUSIP Y00032105 | AU OPTRONICS CORP TWD 10.0 | 639,164.00 | \$ 1,064,071.17 | \$ 621,696.81 |
| INT LARGE CAP VALUE | CUSIP Y84153108 | TAIWAN CELLULAR CO LTD SHS | 721.00 | \$ 806.46 | \$ 1,335.27 |
| INT LARGE CAP VALUE | CUSIP Y5369A104 | MACRONIX INTERNATIONAL TWD 10.0ORD SHS TWD | 1,217,458.00 | \$ 318,882.71 | \$ 670,723.56 |
| INT LARGE CAP VALUE | CUSIP 05968L102 | BANCOLOMBIA SA NPV ADRADR | 20,200.00 | \$ 667,783.96 | \$ 867,186.00 |
| INT LARGE CAP VALUE | CUSIP 10553M101 | BRASIL TELECOM S A ADRADR | 36,800.00 | \$ 704,718.29 | \$ 968,576.00 |
| INT LARGE CAP VALUE | CUSIP 15234Q207 | CENTRAIS ELETRICAS BRASILEI NPV ADR(REP 50 COMM SHS I | 54,800.00 | \$ 632,662.80 | \$ 847,756.00 |
| INT LARGE CAP VALUE | CUSIP 20441A102 | COMPANHIA DE SANEAMENTO BASICO ADRSANEAMENTO BAS | 23,000.00 | \$ 829,143.26 | \$ 872,390.00 |
| INT LARGE CAP VALUE | CUSIP 059600106 | ADS REPR 4 PREF SHS COP10ADS REPR | 0.00 | \$ - | \$ - |
| INT LARGE CAP VALUE | CUSIP 36268T206 | GAIL INDIA LTD (REG S GDR) | 8,500.00 | \$ 307,492.28 | \$ 382,500.00 |
| INT LARGE CAP VALUE | CUSIP 46626D108 | JSC MMC NORILSK NICKEL USD 0.25 ADRMICKEN USD | 91,701.00 | \$ 1,151,902.75 | \$ 1,146,262.50 |
| INT LARGE CAP VALUE | CUSIP 856552203 | STATE BK OF INDIA GDR-EACH REPR 2GDR-EACH REPR | 9,000.00 | \$ 650,331.91 | \$ 818,100.00 |
| INT LARGE CAP VALUE | CUSIP 559189204 | MAGNITOGORSK IRON + STL USD 5.0 GDROJSC MAGMA DR RE | 91,400.00 | \$ 783,061.28 | \$ 850,020.00 |
| INT LARGE CAP VALUE | CUSIP 607409109 | MOBILE TELESYSTEMS OJSC ADROJSC ADR | 22,000.00 | \$ 930,786.00 | \$ 1,061,940.00 |
| INT LARGE CAP VALUE | CUSIP 677862104 | OIL CO LUKOIL RUB | 7,300.00 | \$ 563,841.78 | \$ 400,405.00 |
| INT LARGE CAP VALUE | CUSIP 804098101 | SATYAM COMPUTER SVCS USD 0.043 ADRSVCS USD | 45,400.00 | \$ 407,741.94 | \$ 298,732.00 |
| INT LARGE CAP VALUE | CUSIP 062510300 | BANK HAPOLIM B M NPV ADRB M NPV ADR // | 24,900.00 | \$ 455,584.63 | \$ 441,750.90 |
| INT LARGE CAP VALUE | CUSIP X9USD9073 | BNY COLLECTIVE FUNDTRUST | 920,637.81 | \$ 920,637.81 | \$ 920,637.81 |
| INT LARGE CAP VALUE | CUSIP S0752H102 | ASTRAL FOODS LTD ZAR 0.01 | 43,913.00 | \$ 801,965.70 | \$ 603,039.01 |
| INT LARGE CAP VALUE | CUSIP S5064H104 | METROPOLITAN HOLDINGS ZAR 0.000001 | 391,100.00 | \$ 804,881.87 | \$ 660,570.35 |
| INT LARGE CAP VALUE | CUSIP S38127122 | IMPERIAL HOLDINGS LTD ZAR 0.04 | 56,700.00 | \$ 452,149.87 | \$ 597,736.68 |
| INT LARGE CAP VALUE | CUSIP S2593L102 | EQSTRA HOLDINGS LTD ZAR 0.001 | 21,300.00 | \$ - | \$ 20,505.38 |
| INT LARGE CAP GROWTH | CUSIP Q2594P146 | COCA-COLA AMATIL LIMITEDAUD0.50 | 24,422.00 | \$ 192,703.12 | \$ 211,501.14 |
| INT LARGE CAP GROWTH | CUSIP Q1080Z105 | ASX LTD NPV | 9,368.00 | \$ 196,238.72 | \$ 291,106.58 |
| INT LARGE CAP GROWTH | CUSIP Q1498M100 | BHP BILLITON LTDNPV | 33,515.00 | \$ 1,048,187.47 | \$ 1,116,319.49 |
| INT LARGE CAP GROWTH | CUSIP Q4525E117 | HARVEY NORMAN HOLDINGS LTD NPVHOLDINGS LTD NPV | 116,267.00 | \$ 264,313.93 | \$ 441,354.34 |
| INT LARGE CAP GROWTH | CUSIP Q2721E105 | COMPUTERSHARE LTD NPVNPV | 55,876.00 | \$ 369,148.56 | \$ 550,493.23 |
| INT LARGE CAP GROWTH | CUSIP Q26915100 | COMMONWEALTH BANK OF AUSTRALIA NPVOF AUSTRALIA AU | 16,865.00 | \$ 734,298.97 | \$ 770,476.11 |
| INT LARGE CAP GROWTH | CUSIP Q81437107 | RIO TINTO LTD SHSORD AUD | 4,658.00 | \$ 378,640.49 | \$ 243,599.85 |
| INT LARGE CAP GROWTH | CUSIP Q1498R109 | BLUESCOPE STEEL LTD | 49,758.00 | \$ 96,487.81 | \$ 128,704.29 |
| INT LARGE CAP GROWTH | CUSIP Q9857K102 | WORLEYPARSONS LTD | 5,552.00 | \$ 113,928.64 | \$ 145,617.84 |
| INT LARGE CAP GROWTH | CUSIP Q65336119 | NATIONAL AUSTRALIA BANK LTD NPVORD AUD | 25,840.00 | \$ 558,815.81 | \$ 701,683.59 |
| INT LARGE CAP GROWTH | CUSIP Q7264T104 | PALADIN ENERGY LTD | 31,736.00 | \$ 124,590.30 | \$ 126,074.48 |
| INT LARGE CAP GROWTH | CUSIP Q0344G101 | AMP LTD | 109,501.00 | \$ 401,919.95 | \$ 630,272.21 |
| INT LARGE CAP GROWTH | CUSIP Q78063114 | QBE INSURANCE GROUP LIMITEDGROUP ORD AUD | 28,403.00 | \$ 497,958.00 | \$ 603,284.71 |
| INT LARGE CAP GROWTH | CUSIP Q95870103 | WESFARMERS LTD NPVAUD0.50 | 22,340.00 | \$ 503,893.26 | \$ 522,429.40 |
| INT LARGE CAP GROWTH | CUSIP 980228100 | WOODSIDE PETROLEUM LTDORD AUD0.50 | 8,800.00 | \$ 392,366.44 | \$ 404,979.35 |
| INT LARGE CAP GROWTH | CUSIP Q98418108 | WOOLWORTHS LTD NPVORD AUD0.25 | 17,147.00 | \$ 310,785.79 | \$ 442,768.28 |
| INT LARGE CAP GROWTH | CUSIP Q57085104 | MACQUARIE GP LTD NPV | 15,337.00 | \$ 400,514.20 | \$ 795,987.70 |
| INT LARGE CAP GROWTH | CUSIP N4723D104 | JAMES HARDIE INDUSTRIE EUR 0.59 IDRNPV | 55,042.00 | \$ 160,298.41 | \$ 381,926.01 |
| INT LARGE CAP GROWTH | CUSIP H84140112 | SYNGENTA AG CHF 0.1 | 0.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP H9870Y105 | ZURICH FINANCIAL SERVICES AG | 4,538.00 | \$ 761,810.54 | \$ 1,078,392.94 |
| INT LARGE CAP GROWTH | CUSIP H5820Q150 | NOVARTIS AG CHF 0.5 | 0.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP H0010V101 | ABB LTD CHF 1.54 | 0.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP H69293217 | ROCHE HOLDING AG NPV | 10,007.00 | \$ 1,613,460.03 | \$ 1,615,899.45 |
| INT LARGE CAP GROWTH | CUSIP H00392318 | ADECCO SA-REG | 6,628.00 | \$ 247,805.47 | \$ 352,070.57 |
| INT LARGE CAP GROWTH | CUSIP H57312466 | NESTLE SA CHF 0.1 | 51,236.00 | \$ 2,169,878.89 | \$ 2,181,222.17 |
| INT LARGE CAP GROWTH | CUSIP H04530202 | BALOISE HOLDING AG CHF 0.1 | 3,321.00 | \$ 201,747.85 | \$ 316,956.52 |
| INT LARGE CAP GROWTH | CUSIP H25662141 | COMPAGNIE FINANCIERE RICHEMONT SAUNITS -A- | 0.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP H3698D199 | CREDIT SUISSE GROUP AG CHF 0.04NAMEN-AKT. | 15,475.00 | \$ 434,255.38 | \$ 857,815.96 |
| INT LARGE CAP GROWTH | CUSIP H84046137 | SCHWEIZERISCHE RUECKVERSICH CHF 0.1 | 0.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP H50524133 | LONZA GROUP AG-REG | 1,931.00 | \$ 143,760.57 | \$ 210,356.70 |
| INT LARGE CAP GROWTH | CUSIP H28455170 | GALENICA AG CHF 0.1 | 0.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP H4407G172 | JULIUS BAER HOLDING AG CHF 0.1 | 0.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP H60477207 | PARGESA HOLDING SA CHF 20.0 | 0.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP H60147107 | PANALPINA WELTTRANSPORT HOL CHF 2.0 | 3,230.00 | \$ 215,815.43 | \$ 266,545.84 |
| INT LARGE CAP GROWTH | CUSIP H7258G233 | SCHINDLER HOLDING AG CHF 0.1 | 4,652.00 | \$ 256,967.99 | \$ 327,384.56 |

StanCERA Quarterly Investment Holdings - September 30, 2009

| Investment Type | Asset Number | Asset Description | Quantity | Cost | Market Value |
|----------------------|-----------------|--|------------|-----------------|-----------------|
| INT LARGE CAP GROWTH | CUSIP H89231338 | UBS AG CHF 0.1 | 48,474.00 | \$ 970,452.66 | \$ 886,485.86 |
| INT LARGE CAP GROWTH | CUSIP H4407G297 | JULIUS BAER HOLDING AG CHF 0.05 | 0.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP K36628137 | CARLSBERG A/S DKK 20.0 CL BDNKR20 | 6,300.00 | \$ 404,560.79 | \$ 455,894.19 |
| INT LARGE CAP GROWTH | CUSIP K22272114 | DANSKE BANK A/S DKK 10.0 | 12,113.00 | \$ 240,126.19 | \$ 316,960.36 |
| INT LARGE CAP GROWTH | CUSIP K3013J139 | DSV | 0.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP K7314N152 | NOVO NORDISK A/S DKK 1.0 | 14,416.00 | \$ 842,824.96 | \$ 901,654.66 |
| INT LARGE CAP GROWTH | CUSIP K3013J154 | DSV A/S DKK 1.0 | 10,500.00 | \$ 193,421.40 | \$ 187,017.65 |
| INT LARGE CAP GROWTH | CUSIP G25508105 | CRH PLC EUR 0.32 | 24,697.00 | \$ 593,635.43 | \$ 682,556.73 |
| INT LARGE CAP GROWTH | CUSIP F11487125 | BOUYGUES SA EUR 1.0 | 7,825.00 | \$ 537,599.70 | \$ 397,518.21 |
| INT LARGE CAP GROWTH | CUSIP B00466126 | UMICORENPV | 10,700.00 | \$ 194,563.46 | \$ 320,042.22 |
| INT LARGE CAP GROWTH | CUSIP F17114103 | EUROPEAN AERONAUTIC DEFENCE EUR 1.0OPTION | 0.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP F58149133 | L'OREAL SA EUR 0.2 | 4,000.00 | \$ 356,787.42 | \$ 397,344.60 |
| INT LARGE CAP GROWTH | CUSIP T1700N117 | BANCA INTESA SPA EUR 0.52(RNC) DI RISP ITL1000 | 303,800.00 | \$ 863,374.42 | \$ 1,078,114.47 |
| INT LARGE CAP GROWTH | CUSIP X67925119 | EDP - ENERGIAS DE PORTUGAL EUR 1.0EUR | 104,062.00 | \$ 526,918.48 | \$ 476,161.61 |
| INT LARGE CAP GROWTH | CUSIP D27348123 | FRESENIUS AG NPVDEM5 | 9,700.00 | \$ 775,800.87 | \$ 475,044.63 |
| INT LARGE CAP GROWTH | CUSIP D8542B125 | UNITED INTERNET AG NPVMONTABOUR NAMEN-AKT. | 0.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP E16747102 | CIA DE DISTRIBUCION INTEGRAL EUR 0.6ESP100 | 0.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP D5403Z100 | GEA GROUP AGDM5 | 20,244.00 | \$ 527,182.95 | \$ 422,020.67 |
| INT LARGE CAP GROWTH | CUSIP D27348107 | FRESENIUS SE CUM PFD RFD NPVFRESENIUS NPV | 0.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP F61824144 | MICHELIN EUR 2.0 REGDREGD FF12 | 4,675.00 | \$ 371,761.80 | \$ 366,391.42 |
| INT LARGE CAP GROWTH | CUSIP D16212140 | CONTINENTAL AG, HANNOVER AKT.DEM5 | 0.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP D19225107 | DEUTSCHE POST AG-REG | 17,800.00 | \$ 241,421.93 | \$ 333,079.45 |
| INT LARGE CAP GROWTH | CUSIP F77098105 | RENAULT SA EUR 3.81(FRF LINE) | 0.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP D7045M117 | SOFTWARE AG DARMSTADT NPV-REG | 3,400.00 | \$ 264,972.36 | \$ 288,286.81 |
| INT LARGE CAP GROWTH | CUSIP B5064A107 | ANHEUSER-BUSH INBEV SA, BRUXELL NPVINBEV SA, BRUXELL | 21,506.00 | \$ 383,310.72 | \$ 981,073.84 |
| INT LARGE CAP GROWTH | CUSIP F86921107 | SCHNEIDER ELECTRIC SA EUR 8.0ORD FRF50 | 7,440.00 | \$ 501,385.20 | \$ 753,309.23 |
| INT LARGE CAP GROWTH | CUSIP D66992104 | SAP AG NPVDEM5 | 13,987.00 | \$ 707,610.31 | \$ 686,017.14 |
| INT LARGE CAP GROWTH | CUSIP D85916100 | E ON AG NPV | 31,055.00 | \$ 1,274,055.08 | \$ 1,315,672.46 |
| INT LARGE CAP GROWTH | CUSIP D32051142 | HENKEL AG + CO KGAA NPVDEM5 (BR) | 0.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP D0712D163 | BAYER AG NPV | 12,900.00 | \$ 689,772.75 | \$ 892,950.86 |
| INT LARGE CAP GROWTH | CUSIP D32051126 | HENKEL AG + CO KGAA NPVVTG PREFE DEM5 | 0.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP D06216101 | BASF SE NPV | 14,094.00 | \$ 617,203.58 | \$ 746,071.86 |
| INT LARGE CAP GROWTH | CUSIP D08792109 | BEIERSDORF AG NPV | 0.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP D11648108 | BILFINGER BERGER AG NPVORD DEM5 | 0.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP D31709104 | HEIDELBERGCEMENT AG NPV RFDORD DEM | 5,420.00 | \$ 296,759.09 | \$ 350,535.71 |
| INT LARGE CAP GROWTH | CUSIP D2734Z107 | FRESENIUS MEDICAL CARE AG + CO NPVCARE ORD DEM5 (W/ | 9,800.00 | \$ 405,521.97 | \$ 487,535.11 |
| INT LARGE CAP GROWTH | CUSIP D03080112 | ALLIANZ SE-REGDEM5 REGD SHS | 8,383.00 | \$ 1,310,243.71 | \$ 1,046,219.03 |
| INT LARGE CAP GROWTH | CUSIP N0030P459 | ABN AMRO HOLDING NV EUR 0.56ORD NLG1.25 | 0.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP N0139V142 | KONINKLIJKE AHOLD NV EUR 0.3NV EUR0.25 | 42,400.00 | \$ 470,140.29 | \$ 509,513.32 |
| INT LARGE CAP GROWTH | CUSIP E89691112 | ALTADIS SA EUR 0.6 | 0.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP N01803100 | AKZO NOBEL NV EUR 2.0 | 0.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP F13755115 | CARBONE LORRAINEFRF10.00 | 0.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP E11805103 | BANCO BILBAO VIZCAYA ARGENTAEUR0.54 | 0.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP D1668R123 | DAIMLER AG NPV | 0.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP X2978Z118 | FORTUM OYJ | 0.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP E8471S130 | REPSOL YPF SA EUR 1.0REPSOL SA CMN STOCK | 0.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP F5548N101 | SANOFI-AVENTIS SA EUR 2.0EUR2.0 | 19,283.00 | \$ 1,116,229.34 | \$ 1,413,720.02 |
| INT LARGE CAP GROWTH | CUSIP E19790109 | BANCO SANTANDER SA EUR 0.5EUR0.5 | 49,132.00 | \$ 867,545.80 | \$ 790,087.15 |
| INT LARGE CAP GROWTH | CUSIP E42807102 | RED ELECTRICA CORPORACION | 4,200.00 | \$ 252,102.67 | \$ 214,715.20 |
| INT LARGE CAP GROWTH | CUSIP N7518K100 | RODAMCO EUROPE NV EUR 8.0EUROPE NV | 0.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP D69671218 | SIEMENS AG NPV(REGISTERED) | 6,015.00 | \$ 499,974.97 | \$ 556,442.09 |
| INT LARGE CAP GROWTH | CUSIP E90183182 | TELEFONICA SA EUR 1.0STOCK SPLIT | 58,411.00 | \$ 1,257,779.57 | \$ 1,610,048.83 |
| INT LARGE CAP GROWTH | CUSIP D50348107 | LINDE AG | 0.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP D12096109 | BAYERISCHE MOTOREN WERKE AG EUR 1.0DEM50 | 10,855.00 | \$ 428,380.60 | \$ 522,881.31 |
| INT LARGE CAP GROWTH | CUSIP D37808108 | K+S AGBETEILGUNG DEM50 | 0.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP F00189120 | ACCOR SA EUR 3.0ORS EUR | 5,500.00 | \$ 216,598.66 | \$ 305,858.86 |
| INT LARGE CAP GROWTH | CUSIP X61873133 | NOKIA OYJ NPV | 21,496.00 | \$ 389,275.06 | \$ 315,821.42 |
| INT LARGE CAP GROWTH | CUSIP F2013Q107 | EULER HERMES SA EUR 0.32 | 2,648.00 | \$ 233,553.28 | \$ 226,847.22 |
| INT LARGE CAP GROWTH | CUSIP N4297B146 | KONINKLIJKE KPN NV | 66,365.00 | \$ 1,152,313.63 | \$ 1,099,710.80 |
| INT LARGE CAP GROWTH | CUSIP F43638141 | SOCIETE GENERALE EUR 1.25 | 6,864.00 | \$ 708,096.31 | \$ 551,896.74 |
| INT LARGE CAP GROWTH | CUSIP F6160D108 | M6-METROPOLE TELEVISIO EUR 0.4 144A | 10,100.00 | \$ 266,206.03 | \$ 265,330.59 |
| INT LARGE CAP GROWTH | CUSIP D1882G119 | DEUTSCHE BOERSE AG NPVAG NPV | 9,689.00 | \$ 721,902.12 | \$ 791,079.27 |
| INT LARGE CAP GROWTH | CUSIP F0346N106 | APRIL GROUP EUR 0.4 | 5,320.00 | \$ 264,712.07 | \$ 224,103.23 |
| INT LARGE CAP GROWTH | CUSIP F06106102 | AXA SA EUR 2.29 RFRDFD | 25,032.00 | \$ 468,432.69 | \$ 676,994.51 |
| INT LARGE CAP GROWTH | CUSIP T3643A145 | ENI SPA EUR 1.00 | 16,351.00 | \$ 377,232.51 | \$ 408,272.43 |
| INT LARGE CAP GROWTH | CUSIP N4578E413 | ING GROEP NV EUR 0.24 | 37,400.00 | \$ 438,327.91 | \$ 667,036.04 |
| INT LARGE CAP GROWTH | CUSIP F22797108 | CREDIT AGRICOLE SA EUR 3.0EUR | 47,638.00 | \$ 866,386.78 | \$ 994,488.11 |
| INT LARGE CAP GROWTH | CUSIP B4399L102 | FORTIS NPV | 74,700.00 | \$ 435,623.59 | \$ 349,561.94 |
| INT LARGE CAP GROWTH | CUSIP N50783112 | WESSANEN(KON) CVA EUR1SHS | 0.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP L0302D129 | ARCELORMITTAL NPVFUSION | 12,921.00 | \$ 421,211.04 | \$ 482,619.54 |
| INT LARGE CAP GROWTH | CUSIP F1058Q402 | BNP PARIBAS EUR 2.0 | 12,938.00 | \$ 1,145,753.68 | \$ 1,032,708.28 |
| INT LARGE CAP GROWTH | CUSIP F80343100 | CIE DE SAINT-GOBAIN EUR 4.0NPV EURO | 0.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP F4958P102 | ILIAD SA NPV | 3,400.00 | \$ 356,367.07 | \$ 382,725.60 |
| INT LARGE CAP GROWTH | CUSIP D24909109 | E.ON AG NPV | 0.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP D1922R109 | DEUTSCHE POSTBANK AG NPV | 0.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP E7813W163 | ACS ACTIVIDADES DE CONSTRUCC EUR 0.5 | 0.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP N56369239 | KONINKLIJKE NUMICO NV EUR 0.25EUR | 0.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP F42651111 | GDF SUEZ EUR 1.0 | 4,860.00 | \$ 197,848.66 | \$ 215,596.29 |
| INT LARGE CAP GROWTH | CUSIP N2791X143 | KONINKLIJKE DSM N V EUR 1.5NV EUR | 9,501.00 | \$ 263,433.86 | \$ 396,545.75 |
| INT LARGE CAP GROWTH | CUSIP F2940H113 | EDF EUR 0.50 | 0.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP F56196185 | LEGRAND SA | 0.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP F4609H103 | ICADE EUR 7.6 | 0.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP N8981F271 | UNILEVER NV EUR 0.16 IDR | 0.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP F92124100 | TOTAL SA EUR 2.5 | 25,048.00 | \$ 1,298,445.01 | \$ 1,486,861.23 |
| INT LARGE CAP GROWTH | CUSIP X3078L108 | GALP ENERGIA SGPS SA EUR 1.0 | 7,296.00 | \$ 147,902.98 | \$ 126,072.44 |
| INT LARGE CAP GROWTH | CUSIP F23625100 | NATIXIS EUR 1.6 | 0.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP F477AL122 | GROUPE EUROTUNNEL SA EUR 0.4 | 5,500.00 | \$ 46,650.97 | \$ 56,210.81 |
| INT LARGE CAP GROWTH | CUSIP B4745T379 | FORTIS RTS 31DEC2049 | 42,800.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP F1065D584 | BNP PARIBAS RTS 13OCT2009 | 12,938.00 | \$ - | \$ 27,992.83 |
| INT LARGE CAP GROWTH | CUSIP F12033134 | DANONE EUR 0.25 | 0.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP G10877101 | BHP BILLITON PLC UORDINARY SHARES USD | 29,809.00 | \$ 862,603.38 | \$ 814,417.07 |
| INT LARGE CAP GROWTH | CUSIP G15540118 | BRITISH LAND CO PLC | 29,868.00 | \$ 231,108.68 | \$ 227,035.71 |
| INT LARGE CAP GROWTH | CUSIP G42089113 | DIAGEO PLC 0.2893518 | 0.00 | \$ - | \$ - |

StanCERA Quarterly Investment Holdings - September 30, 2009

| Investment Type | Asset Number | Asset Description | Quantity | Cost | Market Value |
|----------------------|------------------|--|------------|-----------------|-----------------|
| INT LARGE CAP GROWTH | CUSIP G14896180 | BAE SYSTEMS GBP 0.025BAE SYSTEMS PLC ORD | 63,850.00 | \$ 511,579.82 | \$ 356,653.70 |
| INT LARGE CAP GROWTH | CUSIP G4361D109 | HAYS PLC 1PSHARES | 155,307.00 | \$ 213,593.65 | \$ 258,366.36 |
| INT LARGE CAP GROWTH | CUSIP G4721W102 | IMPERIAL TOBACCO GROUP PLC GBP 0.10ORD | 39,700.00 | \$ 1,350,209.50 | \$ 1,148,155.02 |
| INT LARGE CAP GROWTH | CUSIP G69651100 | PEARSON PLC 25PORD | 32,352.00 | \$ 374,175.58 | \$ 398,994.68 |
| INT LARGE CAP GROWTH | CUSIP G72899100 | PRUDENTIAL PLC ORD GBP 0.05PLC | 37,543.00 | \$ 423,613.08 | \$ 361,223.67 |
| INT LARGE CAP GROWTH | CUSIP G75754104 | RIO TINTO PLC ORD GBP 0.10 | 24,104.00 | \$ 788,150.70 | \$ 1,028,887.57 |
| INT LARGE CAP GROWTH | CUSIP G80400107 | SERCO GROUP PLC 2P | 66,500.00 | \$ 581,877.87 | \$ 537,185.92 |
| INT LARGE CAP GROWTH | CUSIP G12793108 | BP PLC USD 0.25// | 32,400.00 | \$ 237,311.49 | \$ 286,603.66 |
| INT LARGE CAP GROWTH | CUSIP G1245Z108 | BG GROUP PLC 10P | 64,010.00 | \$ 1,013,368.07 | \$ 1,112,984.12 |
| INT LARGE CAP GROWTH | CUSIP G5344S105 | CARPHONE WAREHOUSE GROUP PLC 0.1P | 85,221.00 | \$ 259,394.39 | \$ 260,643.03 |
| INT LARGE CAP GROWTH | CUSIP G87621101 | TESCO PLCORD | 154,710.00 | \$ 1,052,043.76 | \$ 988,907.03 |
| INT LARGE CAP GROWTH | CUSIP G82343164 | SMITH AND NEPHEW PLC 12.222P | 45,800.00 | \$ 518,005.28 | \$ 410,631.91 |
| INT LARGE CAP GROWTH | CUSIP G3910J112 | GLAXOSMITHKLINE PLC | 25,566.00 | \$ 502,819.07 | \$ 502,808.85 |
| INT LARGE CAP GROWTH | CUSIP G08036124 | BARCLAYS PLC 25P | 203,993.00 | \$ 613,272.24 | \$ 1,207,337.21 |
| INT LARGE CAP GROWTH | CUSIP G9645P117 | WILLIAM HILL PLC GBP 0.10 | 101,600.00 | \$ 230,986.54 | \$ 286,521.76 |
| INT LARGE CAP GROWTH | CUSIP Y9361Q109 | VEDANTA RESOURCES | 8,700.00 | \$ 268,879.13 | \$ 264,692.33 |
| INT LARGE CAP GROWTH | CUSIP G2018Z143 | CENTRICA ORD GBP 0.061728395 | 210,591.00 | \$ 827,972.63 | \$ 847,543.58 |
| INT LARGE CAP GROWTH | CUSIP G7690A100 | ROYAL DUTCH SHELL PLC EUR 0.07 | 90,569.00 | \$ 3,327,542.60 | \$ 2,583,832.06 |
| INT LARGE CAP GROWTH | CUSIP G7690A118 | ROYAL DUTCH SHELL PLC-B SHS | 3,880.00 | \$ 134,996.09 | \$ 107,743.99 |
| INT LARGE CAP GROWTH | CUSIP G3311K106 | EXPERIAN GROUP NPV | 53,200.00 | \$ 370,505.10 | \$ 448,044.97 |
| INT LARGE CAP GROWTH | CUSIP G17528236 | CAIRN ENERGY PLC | 7,300.00 | \$ 200,884.91 | \$ 325,440.37 |
| INT LARGE CAP GROWTH | CUSIP G4804L122 | INTERCONTINENTAL HOTELS GROU | 31,869.00 | \$ 257,554.32 | \$ 414,193.62 |
| INT LARGE CAP GROWTH | CUSIP G1846J115 | CAPITA GROUP PLC NPV | 16,170.00 | \$ 153,081.65 | \$ 186,878.56 |
| INT LARGE CAP GROWTH | CUSIP G74079107 | RECKITT BENCKISER PLC GBP | 11,115.00 | \$ 469,818.90 | \$ 543,699.01 |
| INT LARGE CAP GROWTH | CUSIP G8124V108 | SHIRE PLC GBP 0.05 | 26,998.00 | \$ 499,939.03 | \$ 468,136.47 |
| INT LARGE CAP GROWTH | CUSIP G97278116 | WOLSELEY PLC 10P | 27,245.00 | \$ 429,857.51 | \$ 656,767.51 |
| INT LARGE CAP GROWTH | CUSIP G03764134 | ANGLO AMERICAN PLCUSD | 18,396.00 | \$ 537,294.50 | \$ 586,465.27 |
| INT LARGE CAP GROWTH | CUSIP G4634U169 | HSBC HOLDINGS PLC USD 0.5USD0.05 | 231,184.00 | \$ 2,304,934.94 | \$ 2,647,783.02 |
| INT LARGE CAP GROWTH | CUSIP G5790V156 | MAN GROUP PLC USD | 102,375.00 | \$ 911,630.52 | \$ 542,370.22 |
| INT LARGE CAP GROWTH | CUSIP G93882135 | VODAFONE GR PLC US | 680,665.00 | \$ 1,861,239.91 | \$ 1,526,486.72 |
| INT LARGE CAP GROWTH | CUSIP G9826T102 | XSTRATA PLC SHS | 0.00 | \$ - | \$ - |
| INT LARGE CAP GROWTH | CUSIP Y4385R985 | HONG KONG EXCHANGE 1.0 | 15,600.00 | \$ 207,244.78 | \$ 282,820.20 |
| INT LARGE CAP GROWTH | CUSIP G5485F144 | LI + FUNG LTD HKD 0.025ISIN SWING FROM HK006181073 | 96,000.00 | \$ 232,446.93 | \$ 387,106.76 |
| INT LARGE CAP GROWTH | CUSIP G3122U103 | ESPRIT HOLDINGS ORD HKD 0.10LTD ORD | 69,000.00 | \$ 379,558.94 | \$ 462,979.69 |
| INT LARGE CAP GROWTH | CUSIP Y1391C101 | BOC HONG KONG HLDGS HKD 5.0 | 104,500.00 | \$ 148,934.43 | \$ 229,231.72 |
| INT LARGE CAP GROWTH | CUSIP Y1023R104 | BYD CO 'H'SHS CNY1 | 30,000.00 | \$ 124,612.90 | \$ 247,167.67 |
| INT LARGE CAP GROWTH | CUSIP Y82594121 | SUN HUNG KAI PROPERTIES LTD HKD 0.5HK0.50 | 23,000.00 | \$ 221,972.61 | \$ 338,924.88 |
| INT LARGE CAP GROWTH | CUSIP Y83310105 | SWIRE PACIFIC LTD HKD 0.6HKD60 'A' | 40,000.00 | \$ 306,157.11 | \$ 470,205.68 |
| INT LARGE CAP GROWTH | CUSIP Y8563B159 | TECHTRONIC INDUSTRIES CO HKD 0.1 | 149,500.00 | \$ 102,714.15 | \$ 124,039.98 |
| INT LARGE CAP GROWTH | CUSIP G87572148 | TENCENT HOLDINGS LTD HKD 0.0001 | 32,400.00 | \$ 197,668.65 | \$ 527,192.96 |
| INT LARGE CAP GROWTH | CUSIP G98149100 | WYNN MACAU LTD HKD 0.001 | 18,400.00 | \$ 24,173.34 | \$ 23,932.49 |
| INT LARGE CAP GROWTH | CUSIP J00882126 | AJINOMOTO CO INC NPVY50 | 7,000.00 | \$ 69,404.29 | \$ 70,297.14 |
| INT LARGE CAP GROWTH | CUSIP J02100113 | ASAHI BREWERIES LTD JPY 50.0Y50 | 8,000.00 | \$ 122,183.53 | \$ 146,738.16 |
| INT LARGE CAP GROWTH | CUSIP J02394120 | ASAHI GLASS CO LTD JPY 50.0Y50 | 47,000.00 | \$ 535,993.38 | \$ 380,641.20 |
| INT LARGE CAP GROWTH | CUSIP J03234150 | ASICS CORP JPY 50.0ASICS CORP Y50 | 24,000.00 | \$ 215,156.10 | \$ 223,860.59 |
| INT LARGE CAP GROWTH | CUSIP J0429N102 | BENESSE CORP JPY 50.0 | 2,200.00 | \$ 101,198.17 | \$ 108,132.26 |
| INT LARGE CAP GROWTH | CUSIP J0204H106 | ARUZE CORP NPV | 2,500.00 | \$ 30,913.72 | \$ 41,024.35 |
| INT LARGE CAP GROWTH | CUSIP J04578126 | BRIDGESTONE CORPJY50 | 16,000.00 | \$ 256,839.06 | \$ 287,935.66 |
| INT LARGE CAP GROWTH | CUSIP Y5946V107 | OBIC CO LTD JPY 50.0 | 1,090.00 | \$ 191,390.34 | \$ 184,954.20 |
| INT LARGE CAP GROWTH | CUSIP J16307100 | FUNAI ELECTRIC CO LTD JPY 50.0 | 2,700.00 | \$ 75,139.51 | \$ 123,659.52 |
| INT LARGE CAP GROWTH | CUSIP J3430E103 | KOBAYASHI PHARMACEUTICAL C JPY 50.0OSAKA SHS | 4,800.00 | \$ 171,689.69 | \$ 219,302.95 |
| INT LARGE CAP GROWTH | CUSIP J05124144 | CANON INCY50 | 13,750.00 | \$ 641,998.06 | \$ 557,556.97 |
| INT LARGE CAP GROWTH | CUSIP J05670104 | CHIBA BANK LTD/THE JPY 50.0 | 21,000.00 | \$ 121,299.73 | \$ 130,428.95 |
| INT LARGE CAP GROWTH | CUSIP J31843105 | KDDI CORP NPVJPY5000 | 37.00 | \$ 239,535.92 | \$ 209,137.62 |
| INT LARGE CAP GROWTH | CUSIP J08484149 | DAICEL CHEMICAL INDUSTRIES JPY 50.0Y50 | 7,000.00 | \$ 27,711.36 | \$ 42,381.59 |
| INT LARGE CAP GROWTH | CUSIP J10038115 | DAIKIN INDUSTRIES LTD NPVY50 | 3,300.00 | \$ 114,674.65 | \$ 119,068.36 |
| INT LARGE CAP GROWTH | CUSIP J1257M109 | EAST JAPAN RAILWAY CO ORD JPY50 | 6,700.00 | \$ 503,997.79 | \$ 483,489.72 |
| INT LARGE CAP GROWTH | CUSIP J28710101 | JUPITER TELECOMMUNICATIONSTOKYO SHS | 386.00 | \$ 300,676.99 | \$ 374,271.67 |
| INT LARGE CAP GROWTH | CUSIP J1312N100 | SQUARE ENIX CO LTD JPY 50.0ORD JPY50 | 6,600.00 | \$ 145,093.34 | \$ 179,155.50 |
| INT LARGE CAP GROWTH | CUSIP J44497105 | MITSUBISHI UFJ FINANCIAL GROUP NPV | 117,400.00 | \$ 887,633.55 | \$ 632,113.49 |
| INT LARGE CAP GROWTH | CUSIP J15036122 | FUJIFILM HOLDINGS CORP NPVY50 | 8,400.00 | \$ 219,490.66 | \$ 252,412.87 |
| INT LARGE CAP GROWTH | CUSIP J13440102 | FANUC LTDY50 | 2,200.00 | \$ 146,645.07 | \$ 197,832.89 |
| INT LARGE CAP GROWTH | CUSIP J15708159 | FUJITSU LTDY50 | 31,000.00 | \$ 207,009.21 | \$ 203,273.01 |
| INT LARGE CAP GROWTH | CUSIP J433406105 | HINO MTRS LTD JPY 50.0 | 24,000.00 | \$ 85,100.93 | \$ 91,420.91 |
| INT LARGE CAP GROWTH | CUSIP J22302111 | HONDA MOTOR CO LTD NPVY50 | 20,300.00 | \$ 646,201.36 | \$ 627,005.14 |
| INT LARGE CAP GROWTH | CUSIP J21042106 | HOGY MEDICAL CO LTD JPY 50.0HOGY MEDICAL CO Y50 | 800.00 | \$ 44,438.44 | \$ 44,950.85 |
| INT LARGE CAP GROWTH | CUSIP J00662114 | AIR WATER INC JPY 50.0 | 5,000.00 | \$ 46,508.78 | \$ 57,752.46 |
| INT LARGE CAP GROWTH | CUSIP J27869106 | JAPAN TOBACCO INC JPY 50000.0JPY50000 | 76.00 | \$ 302,075.12 | \$ 261,483.47 |
| INT LARGE CAP GROWTH | CUSIP J2975N106 | KANEKA CORP JPY 50.0 | 11,000.00 | \$ 80,512.82 | \$ 79,256.03 |
| INT LARGE CAP GROWTH | CUSIP J30169106 | KANSAI ELECTRIC POWER CO JPY 500.0Y500 | 16,400.00 | \$ 365,581.91 | \$ 397,542.45 |
| INT LARGE CAP GROWTH | CUSIP J32491102 | KEYENCE CORPJY50 | 880.00 | \$ 161,850.62 | \$ 188,543.34 |
| INT LARGE CAP GROWTH | CUSIP J35759125 | KOMATSU LTD NPV | 2,200.00 | \$ 39,272.52 | \$ 41,336.01 |
| INT LARGE CAP GROWTH | CUSIP J36576122 | JTEKT CORP NPVY50 | 4,500.00 | \$ 60,722.70 | \$ 52,580.43 |
| INT LARGE CAP GROWTH | CUSIP J4276P103 | TOKIO MARINE HOLDINGS INC NPV | 25,700.00 | \$ 830,928.55 | \$ 746,425.38 |
| INT LARGE CAP GROWTH | CUSIP J27544105 | JAPAN RETAIL FUND INVESTMENT CORP. | 27.00 | \$ 125,281.28 | \$ 146,883.38 |
| INT LARGE CAP GROWTH | CUSIP J2817M100 | JFE HOLDINGS INC | 5,500.00 | \$ 174,894.46 | \$ 189,231.46 |
| INT LARGE CAP GROWTH | CUSIP J7771X109 | SUMITOMO MITSUI FINANCIAL GROUP IN | 9,200.00 | \$ 607,885.07 | \$ 321,671.13 |
| INT LARGE CAP GROWTH | CUSIP J43916113 | MITSUBISHI ESTATE CO LTD NPV | 29,000.00 | \$ 535,134.42 | \$ 457,417.34 |
| INT LARGE CAP GROWTH | CUSIP J43830116 | MITSUBISHI CORP NPV | 25,800.00 | \$ 636,906.32 | \$ 523,378.02 |
| INT LARGE CAP GROWTH | CUSIP J44024107 | MITSUBISHI MATERIALS CORP JPY 50.0Y50 | 68,000.00 | \$ 202,620.52 | \$ 188,382.48 |
| INT LARGE CAP GROWTH | CUSIP J44690139 | MITSUMI + CO LTD JPY 50.0 | 14,400.00 | \$ 202,909.82 | \$ 188,847.18 |
| INT LARGE CAP GROWTH | CUSIP J4509L101 | MITSUMI FUDOSAN CO LTD JPY 50.0ORD JPY50 | 4,000.00 | \$ 70,115.31 | \$ 67,873.10 |
| INT LARGE CAP GROWTH | CUSIP J9467Z109 | WACOM CO LTD/JAPAN | 19.00 | \$ 39,892.56 | \$ 45,398.79 |
| INT LARGE CAP GROWTH | CUSIP J51699106 | NINTENDO CO LTD NPV | 700.00 | \$ 342,517.04 | \$ 179,848.08 |
| INT LARGE CAP GROWTH | CUSIP J49614100 | NICHI-IKO PHARMACEUTICAL C JPY 50.0 | 2,900.00 | \$ 99,071.48 | \$ 93,783.51 |
| INT LARGE CAP GROWTH | CUSIP J53032116 | DENSO CORP NPV | 3,500.00 | \$ 102,356.02 | \$ 103,217.16 |
| INT LARGE CAP GROWTH | CUSIP J52968104 | NIDEC CORP NPV | 3,600.00 | \$ 238,254.82 | \$ 293,163.54 |
| INT LARGE CAP GROWTH | CUSIP J59396101 | NIPPON TELEGRAPH + TELEPHONE CO NPV | 6,600.00 | \$ 279,817.89 | \$ 306,702.41 |
| INT LARGE CAP GROWTH | CUSIP J57547101 | NISSHA PRINTING CO LTD JPY 50.0JPY50 | 200.00 | \$ 5,968.45 | \$ 10,254.69 |
| INT LARGE CAP GROWTH | CUSIP J53247110 | NIPPON ELECTRIC GLASS CO L JPY 50.0GLASS CO LTD | 11,500.00 | \$ 163,968.98 | \$ 105,211.13 |
| INT LARGE CAP GROWTH | CUSIP J59009159 | NOMURA HOLDINGS INC NPVY50 | 68,700.00 | \$ 829,248.24 | \$ 424,386.73 |
| INT LARGE CAP GROWTH | CUSIP J56515133 | NIPPON YUSEN KK JPY 50.0 | 17,000.00 | \$ 73,688.38 | \$ 65,895.89 |
| INT LARGE CAP GROWTH | CUSIP J61374120 | OMRON CORP JPY 50.0Y50 | 14,300.00 | \$ 220,763.62 | \$ 270,600.98 |

StanCERA Quarterly Investment Holdings - September 30, 2009

| Investment Type | Asset Number | Asset Description | Quantity | Cost | Market Value |
|----------------------|-----------------|--|------------|------------------|------------------|
| INT LARGE CAP GROWTH | CUSIP J61933123 | ORIX CORP JPY 50.0Y50 | 1,440.00 | \$ 77,433.25 | \$ 88,150.13 |
| INT LARGE CAP GROWTH | CUSIP J63581102 | PARK24 CO LTD JPY 50.0 | 10,800.00 | \$ 116,520.02 | \$ 124,745.31 |
| INT LARGE CAP GROWTH | CUSIP J29258100 | KAKAKU.COM INC NPV | 10.00 | \$ 37,494.08 | \$ 36,863.27 |
| INT LARGE CAP GROWTH | CUSIP J9427E105 | UNITED URBAN INVESTMENT CORP, TOKYOINVESTMENT REIT | 8.00 | \$ 32,706.01 | \$ 47,006.26 |
| INT LARGE CAP GROWTH | CUSIP J65199101 | RINNAI CORP JPY 50.0Y50 | 4,500.00 | \$ 141,742.13 | \$ 213,136.73 |
| INT LARGE CAP GROWTH | CUSIP J65328122 | ROHM CO LTD JPY 50.0 | 2,600.00 | \$ 146,973.68 | \$ 182,395.00 |
| INT LARGE CAP GROWTH | CUSIP J75734103 | SMC CORP/JAPAN JPY 50.0 | 800.00 | \$ 92,676.36 | \$ 98,659.52 |
| INT LARGE CAP GROWTH | CUSIP J75963108 | SOFTBANK CORP NPV | 11,900.00 | \$ 221,421.43 | \$ 262,273.24 |
| INT LARGE CAP GROWTH | CUSIP J69972107 | SECOM CO LTDJPY50 | 2,300.00 | \$ 92,321.09 | \$ 116,130.47 |
| INT LARGE CAP GROWTH | CUSIP J70746136 | SEKISUI HOUSE LTD JPY 50.0Y50 | 16,000.00 | \$ 141,311.50 | \$ 144,772.12 |
| INT LARGE CAP GROWTH | CUSIP J72810120 | SHIN-ETSU CHEMICAL CO LTD NPVCO ORD JPY50 | 6,500.00 | \$ 332,304.29 | \$ 400,804.29 |
| INT LARGE CAP GROWTH | CUSIP J74229105 | SHIONOGI + CO LTD NPV | 33,000.00 | \$ 671,607.50 | \$ 783,344.50 |
| INT LARGE CAP GROWTH | CUSIP J72262108 | SHIMANO INC JPY 50.0Y50 | 3,200.00 | \$ 142,552.45 | \$ 138,695.26 |
| INT LARGE CAP GROWTH | CUSIP J76379106 | SONY CORP | 12,100.00 | \$ 327,099.94 | \$ 358,863.94 |
| INT LARGE CAP GROWTH | CUSIP J77024115 | SUMITOMO BAKELITE CO LTD JPY 50.0 | 12,000.00 | \$ 50,746.19 | \$ 63,806.97 |
| INT LARGE CAP GROWTH | CUSIP J77411114 | SUMITOMO ELECTRIC INDUSTRI JPY 50.0Y50 | 30,700.00 | \$ 416,427.92 | \$ 402,611.71 |
| INT LARGE CAP GROWTH | CUSIP J77497113 | SUMITOMO HEAVY INDUSTRIES JPY 50.0 | 35,000.00 | \$ 124,017.23 | \$ 171,246.65 |
| INT LARGE CAP GROWTH | CUSIP J77669133 | SUMITOMO METAL INDUSTRIES JPY 50.0Y50 | 113,000.00 | \$ 492,561.15 | \$ 278,965.59 |
| INT LARGE CAP GROWTH | CUSIP J77712123 | SUMITOMO METAL MINING CO LTD NPVY50 | 5,000.00 | \$ 58,888.30 | \$ 82,327.97 |
| INT LARGE CAP GROWTH | CUSIP J77282119 | SUMITOMO CORP NPV | 12,900.00 | \$ 175,224.04 | \$ 133,294.24 |
| INT LARGE CAP GROWTH | CUSIP J83345108 | THK CO LTD JPY 50.0JPY50 | 3,800.00 | \$ 57,490.36 | \$ 74,624.66 |
| INT LARGE CAP GROWTH | CUSIP J00210104 | ADVANTEST CORP NPVY50 | 6,800.00 | \$ 166,307.71 | \$ 189,142.09 |
| INT LARGE CAP GROWTH | CUSIP J83173104 | TERUMO CORP JPY 50.0 | 3,800.00 | \$ 168,981.56 | \$ 209,696.16 |
| INT LARGE CAP GROWTH | CUSIP J86914108 | TOKYO ELECTRIC POWER CO INC(TEPCO) Y500 | 22,200.00 | \$ 582,806.96 | \$ 584,014.75 |
| INT LARGE CAP GROWTH | CUSIP J88333117 | TOKYO TATEMONO CO LTD JPY 50.0JPY ORSH | 7,000.00 | \$ 39,994.35 | \$ 34,327.52 |
| INT LARGE CAP GROWTH | CUSIP J87000105 | TOKYO GAS CO LTD JPY 50.0Y50 | 59,000.00 | \$ 259,647.52 | \$ 245,833.33 |
| INT LARGE CAP GROWTH | CUSIP J89752117 | TOSHIBA CORPY50 | 40,000.00 | \$ 186,472.33 | \$ 210,455.76 |
| INT LARGE CAP GROWTH | CUSIP J9011R108 | JS GROUP CORP JPY 50.0Y50 | 6,600.00 | \$ 100,358.38 | \$ 116,119.30 |
| INT LARGE CAP GROWTH | CUSIP J92676113 | TOYOTA MOTOR CORP NPVY50 | 27,200.00 | \$ 1,289,286.69 | \$ 1,084,718.50 |
| INT LARGE CAP GROWTH | CUSIP J93796100 | UBE INDUSTRIES LTD/JAPAN JPY 50.0REC MAR | 39,000.00 | \$ 134,996.86 | \$ 102,815.01 |
| INT LARGE CAP GROWTH | CUSIP J95534103 | YAMADA DENKI CO LTD | 1,900.00 | \$ 145,084.01 | \$ 129,043.79 |
| INT LARGE CAP GROWTH | CUSIP J7618C102 | SO-NET M3 INC | 11.00 | \$ 36,788.01 | \$ 38,706.43 |
| INT LARGE CAP GROWTH | CUSIP J7165H108 | SEVEN + I HOLDINGS CO LTD NPV | 8,900.00 | \$ 240,976.64 | \$ 213,751.12 |
| INT LARGE CAP GROWTH | CUSIP J11257102 | DAIICHI SANKYO CO LTD NPV | 5,100.00 | \$ 115,793.93 | \$ 105,566.35 |
| INT LARGE CAP GROWTH | CUSIP J76896109 | SUMCO CORP JPY 1.0 | 3,100.00 | \$ 59,635.56 | \$ 70,643.43 |
| INT LARGE CAP GROWTH | CUSIP J2467E101 | INPEX CORP NPV | 31.00 | \$ 321,279.85 | \$ 265,259.16 |
| INT LARGE CAP GROWTH | CUSIP J41208109 | MATSUMOTOKIYOSHI HOLDINGS CO LT NPV | 8,600.00 | \$ 171,688.80 | \$ 215,192.14 |
| INT LARGE CAP GROWTH | CUSIP J76337104 | SONY FINANCIAL HOLDINGS INC NPV | 23.00 | \$ 66,070.98 | \$ 66,261.17 |
| INT LARGE CAP GROWTH | CUSIP G7945E105 | SEADRILL LIMITEDSEADRILL LIMITED SHS | 18,900.00 | \$ 279,131.35 | \$ 392,982.88 |
| INT LARGE CAP GROWTH | CUSIP W41422101 | HENNES + MAURITZ AB NPV | 10,108.00 | \$ 434,843.65 | \$ 566,102.37 |
| INT LARGE CAP GROWTH | CUSIP Y79946102 | SINGAPORE EXCHANGE LTD NPV | 22,000.00 | \$ 128,848.27 | \$ 131,497.13 |
| INT LARGE CAP GROWTH | CUSIP Y10923103 | CAPITALAND LTD NPV | 130,500.00 | \$ 249,909.47 | \$ 344,615.60 |
| INT LARGE CAP GROWTH | CUSIP V96194127 | UNITED OVERSEAS BANK LTD SGD 1.0 | 43,000.00 | \$ 480,165.59 | \$ 512,202.74 |
| INT LARGE CAP GROWTH | CUSIP Y6421B106 | OLAM INTERNATIONAL LTD NPV | 106,000.00 | \$ 136,740.69 | \$ 188,116.70 |
| INT LARGE CAP GROWTH | CUSIP Y7343V139 | RAFFLES EDUCATION CORP LTD NPV | 333,981.00 | \$ 306,104.14 | \$ 120,913.12 |
| INT LARGE CAP GROWTH | CUSIP Y4722Z120 | KEPPEL CORP LTD NPV | 28,000.00 | \$ 121,024.42 | \$ 160,999.50 |
| INT LARGE CAP GROWTH | CUSIP S86802910 | FIDELITY EMERGING MKTS EQTY POOL | 869,481.83 | \$ 26,324,374.00 | \$ 27,597,353.22 |
| INT LARGE CAP GROWTH | CUSIP X9USD9073 | BNY COLLECTIVE FUNDTRUST | 84,549.29 | \$ 84,549.29 | \$ 84,549.29 |