

StanCERA Quarterly Investment Holdings - March 31, 2007

INVESTMENT TYPE	ASSET NUMBER	ASSET DESCRIPTION	QUANTITY	COST	MARKET
Fixed Income	CUSIP 001957BD0	AT&T CORPUSD SR NT	5,250,000.00	4,485,985.76	6,487,897.50
Fixed Income	CUSIP 00184AAC9	AOL TIME WARNER INC	4,900,000.00	5,122,439.21	5,506,718.00
Fixed Income	CUSIP 00184AAG0	AOL TIME WARNER INCAOL TIME WARNER	3,950,000.00	4,208,969.50	4,478,273.00
Fixed Income	CUSIP 056335AA0	BAC CAPITAL TRUST XI RESTR	2,025,000.00	2,116,608.75	2,142,733.50
Fixed Income	CUSIP 066048AA7	BANKAMERICA CAP IISEMI ANNUAL INCOME	2,500,000.00	2,523,593.57	2,605,950.00
Fixed Income	CUSIP 06050TKN1	BANK AMER N A CHARLOTTE N CMEDIUM	3,150,000.00	3,147,070.50	3,098,119.50
Fixed Income	CUSIP 06423KAA9	BANK ONE CAP IIIPFD	2,250,000.00	2,243,587.50	2,949,840.00
Fixed Income	CUSIP 05567YAA7	BNSF RY CO 2005-4 PASS THRU TRPASSTHRU	650,000.00	613,260.19	592,115.72
Fixed Income	CUSIP 10112RAB0	BOSTON PPTY S LTD PARTNERSHIPSR NT	2,375,000.00	2,521,713.25	2,493,085.00
Fixed Income	CUSIP 10112RAE4	BOSTON PPTY S LTD PARTNERSHIPNT DTD	2,000,000.00	1,877,520.00	1,945,400.00
Fixed Income	CUSIP 12189PAG7	BURLINGTON NORTHN SANTA FE RYCO PASS	1,000,000.00	1,000,624.16	1,004,379.56
Fixed Income	CUSIP 126410LK3	CSX TRANSN INCNT	966,000.00	1,240,141.14	1,277,061.66
Fixed Income	CUSIP 125509AH2	CIGNA CORP DEB	3,250,000.00	2,963,166.51	3,683,940.00
Fixed Income	CUSIP 125509BG3	CIGNA CORP	925,000.00	1,020,674.32	967,115.25
Fixed Income	CUSIP 20030NAE1	COMCAST CORP NEWNT	2,900,000.00	2,882,760.03	2,860,850.00
Fixed Income	CUSIP 20030NAJ0	COMCST CORP NEW	1,600,000.00	1,592,255.00	1,624,736.00
Fixed Income	CUSIP 20030NAP6	COMCAST CORP NEWNT	1,300,000.00	1,296,867.00	1,372,020.00
Fixed Income	CUSIP 20030NAL5	COMCAST CORP NEWGTD NT	875,000.00	873,792.50	890,163.75
Fixed Income	CUSIP 20986NAA3	CONSOLIDATED RAIL CORP PASSTHRU TR	4,500,000.00	1,940,025.69	2,051,432.22
Fixed Income	CUSIP 224044BH9	COX COMMUNICATIONS INC NEWNT	3,425,000.00	3,368,260.25	3,368,076.50
Fixed Income	CUSIP 224044BM8	COX COMMUNICATIONS INC NEWNT	900,000.00	913,986.00	889,047.00
Fixed Income	CUSIP 224044BQ9	COX COMMUNICATIONS INC NEW RESTRNT	1,250,000.00	1,251,917.00	1,259,500.00
Fixed Income	CUSIP 254067AA9	DILLARD DEPT STORES INCNTS	1,900,000.00	1,480,081.00	1,911,875.00
Fixed Income	CUSIP 254063AW0	DILLARD DEPT STORES	1,196,000.00	1,149,655.00	1,179,555.00
Fixed Income	CUSIP 260543BJ1	DOW CHEMICAL CO 7.375 01NOV29	1,175,000.00	1,317,551.62	1,307,728.00
Fixed Income	CUSIP 260546AA4	DOW CHEM PASS THRU TR **P**SER 2004	2,100,000.00	2,011,872.00	2,028,075.00
Fixed Income	CUSIP 31359SR69	FEDERAL NATL MTG ASSN GTDCMO/SER 2001-	5,000,000.00	828,851.51	834,473.64
Fixed Income	CUSIP 31359S6X3	FEDERAL NATL MTG ASSN GTDCMO/SER 2001-	8,000,000.00	1,268,172.05	1,273,159.28
Fixed Income	CUSIP 31359DMP5	FEDERAL NATL MTG ASSN GTD REMICPASS	5,730,000.00	3,417,953.01	3,655,948.42
Fixed Income	CUSIP 31392GEK7	FEDERAL NATL MTG ASSN GTDREMIC PASS	4,000,000.00	1,037,176.02	1,018,627.80
Fixed Income	CUSIP 31393XFT9	FEDERAL NATL MTG ASSN GTDREMIC PASS	7,329,330.00	2,822,919.50	2,819,927.16
Fixed Income	CUSIP 31392JAA7	FEDERAL NATL MTG ASSN GTDREMIC PASS	7,600,000.00	1,767,017.36	1,706,287.38
Fixed Income	CUSIP 31392DF49	FEDERAL NATL MTG ASSN GTDREMIC PASS	4,000,000.00	933,434.46	915,495.40
Fixed Income	CUSIP 31340LR58	FED'L HOME LOAN MTGE CORP GRP # 180508	4,600,000.00	5,933.90	6,498.88
Fixed Income	CUSIP 31392AJW9	FEDERAL NATL MTG ASSN GTDREMIC PASS	12,690,000.00	2,171,736.31	2,115,948.43
Fixed Income	CUSIP 31340PRJ9	FED'L HOME LOAN MTGE CORP GRP # 183189	4,990,626.00	10,740.74	11,730.84
Fixed Income	CUSIP 31392MEM0	FEDERAL HOME LN MTG CORPMULTICLASS	7,500,000.00	1,185,987.53	1,176,584.05
Fixed Income	CUSIP 31283JH20	FED'L HOME LOAN MTGE CORP GRP # G10249	14,749,150.00	251,338.32	253,386.40
Fixed Income	CUSIP 31392BMM5	FEDERAL NATL MTG ASSN GTDREMIC PASS	4,000,000.00	819,355.76	817,122.80
Fixed Income	CUSIP 31294JK23	FED'L HOME LOAN MTGE CORP GRP # E00313	5,643,329.00	128,783.39	129,570.18
Fixed Income	CUSIP 31294JLE6	FED'L HOME LOAN MTGE CORP GRP # E00325	353,108.00	5,212.39	5,251.79
Fixed Income	CUSIP 31362TBY8	FEDERAL NAT'L MTGE ASSN POOL # 70255	17,000,000.00	3,951.72	3,966.34
Fixed Income	CUSIP 31360AS80	FEDERAL NAT'L MTGE ASSN POOL # 543	9,296,678.00	2,168.32	2,333.22
Fixed Income	CUSIP 313634ZL4	FEDERAL NAT'L MTGE ASSN POOL # 107047	20,000,000.00	44,590.55	43,236.61
Fixed Income	CUSIP 313615JL1	FEDERAL NAT'L MTGE ASSN POOL # 50667	16,902,000.00	66,196.75	65,526.95
Fixed Income	CUSIP 31360CAG7	FEDERAL NAT'L MTGE ASSN POOL # 1807	8,100,000.00	4,322.32	4,527.42
Fixed Income	CUSIP 313608CR0	FEDERAL NAT'L MTGE ASSN POOL # 23480	2,250,000.00	1,030.86	1,073.15
Fixed Income	CUSIP 3136054B0	FEDERAL NAT'L MTGE ASSN POOL # 21518	26,750,321.00	1,400.08	1,343.39
Fixed Income	CUSIP 31365DE76	FEDERAL NAT'L MTGE ASSN POOL # 124458	6,500,000.00	29,850.50	28,887.44
Fixed Income	CUSIP 31365DGC3	FEDERAL NAT'L MTGE ASSN POOL # 124495	21,300,000.00	60,106.88	58,597.68
Fixed Income	CUSIP 345397TY9	FORD MTR CR CO	300,000.00	329,916.00	291,570.00
Fixed Income	CUSIP 345397TS2	FORD MTR CR CO	11,850,000.00	11,397,109.47	11,654,830.50
Fixed Income	CUSIP 345397SG9	FORD MOTOR CREDIT CO	200,000.00	173,584.00	196,190.00
Fixed Income	CUSIP 370425RX0	GENERAL MTRS ACCEP CORP	9,850,000.00	8,962,293.54	9,859,554.50
Fixed Income	CUSIP 428236AF0	HEWLETT PACKARD COHEWLETT PACKARD	3,000,000.00	2,994,000.00	2,999,730.00
Fixed Income	CUSIP 404280AG4	HSBC HLDGS PLCSUB NT	1,900,000.00	1,968,418.00	2,008,129.00
Fixed Income	CUSIP 404119AR0	HCA INCHCA-HEALTHCARE CONT DTD	4,500,000.00	4,480,650.00	3,830,625.00
Fixed Income	CUSIP 48632HAA5	KAUPTHING BK HF MEDIUM TERM RESTRSUB	3,200,000.00	3,183,104.00	3,461,536.00
Fixed Income	CUSIP 505861AB0	LAFARGE S ANT	1,350,000.00	1,344,438.00	1,412,005.50
Fixed Income	CUSIP 530715AD3	LIBERTY MEDIA CORPSR NT DTD	1,700,000.00	1,672,648.00	1,738,964.00
Fixed Income	CUSIP 530715AJ0	LIBERTY MEDIA CORPSR DEB DTD	1,000,000.00	985,240.00	999,710.00
Fixed Income	CUSIP 530715AL5	LIBERTY MEDIA CORPSR EXCHANGEABLE DEB	2,600,000.00	1,543,750.00	1,605,500.00
Fixed Income	CUSIP 577778BN2	MAY DEPT STORES CONT DTD 07/14/2000	1,150,000.00	1,173,108.95	1,271,210.00
Fixed Income	CUSIP 577778CE1	MAY DEPT STORES COSR NT DTD 07/20/2004	2,000,000.00	1,968,857.00	1,972,620.00
Fixed Income	CUSIP 655855FA7	NORFOLK SOUTHN RY CO VANT	1,334,000.00	1,712,575.86	1,792,749.26
Fixed Income	CUSIP 755111AJ0	RAYTHEON CODEB	2,000,000.00	2,000,588.00	2,205,500.00
Fixed Income	CUSIP 786429AQ3	SAFECO CORPSR NT	2,500,000.00	2,485,375.00	2,484,900.00
Fixed Income	CUSIP 792860AD0	ST PAUL COS INCSR NT	2,400,000.00	2,388,384.00	2,613,336.00
Fixed Income	CUSIP 792860AH1	ST PAUL COS INC	650,000.00	613,918.50	652,294.50
Fixed Income	CUSIP 78443VAB8	SLM STUDENT LN TR 2007-1 RESTRASSET	5,600,000.00	5,600,000.00	5,610,584.00
Fixed Income	CUSIP 78443XAB4	SLM STUDENT LN TR 2007-2NT CL A-2 FLTG	5,400,000.00	5,400,000.00	5,399,773.74
Fixed Income	CUSIP 83162CHN6	SMALL BUSINESS ADMIN GTD DEVPARTN CTF	3,500,000.00	847,719.33	871,427.49
Fixed Income	CUSIP 83162CJM6	SMALL BUSINESS ADMIN GTD DEVPARTN	2,750,000.00	933,995.73	948,878.72
Fixed Income	CUSIP 83162CJC8	SMALL BUSINESS ADMIN GTD DEVPARTN	3,500,000.00	1,139,436.11	1,186,354.98
Fixed Income	CUSIP 83162CHW6	SMALL BUSINESS ADMIN GTD DEVPARTN CTF	3,500,000.00	1,119,236.87	1,155,961.86
Fixed Income	CUSIP 83162CLT8	SMALL BUSINESS ADMIN GTD DEVPARTN	3,625,000.00	2,138,652.09	2,070,410.49

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Fixed Income	CUSIP 83162CQK2	SMALL BUSINESS ADMIN GTD DEVPARTN	2,530,000.00	2,592,277.93	2,569,963.87
Fixed Income	CUSIP 83162CQH9	SMALL BUSINESS ADMIN GTD DEVPARTN	3,090,000.00	3,041,951.06	3,137,012.03
Fixed Income	CUSIP 83162CPV9	SMALL BUSINESS ADMIN GTD DEVPARTN	4,000,000.00	3,830,192.48	3,812,238.41
Fixed Income	CUSIP 907833AG2	UNION PAC RR CO	7,500,000.00	5,218,242.51	5,482,128.97
Fixed Income	CUSIP 9128275N8	U S TREASURY NOTES	22,000,000.00	23,792,421.88	22,686,620.00
Fixed Income	CUSIP 9128277B2	UNITED STATES TREAS NTS	3,500,000.00	3,675,546.87	3,567,812.50
Fixed Income	CUSIP 912828AN0	U S TREAS NTSCUSIP 912828AN0	4,000,000.00	4,019,062.50	3,950,920.00
Fixed Income	CUSIP 912828AT7	UNITED STATES TREAS NTS	14,000,000.00	13,706,875.00	13,768,720.00
Fixed Income	CUSIP 912828BV1	UNITED STATES TREAS NTS	9,000,000.00	8,667,597.66	8,783,820.00
Fixed Income	CUSIP 912828BQ2	UNITED STATES TREAS NTS	8,500,000.00	8,181,250.00	8,324,050.00
Fixed Income	CUSIP 912828EX4	UNITED STATES TREAS NTSDTD 00118	9,300,000.00	9,300,726.56	9,287,259.00
Fixed Income	CUSIP 912828DL1	UNITED STATES TREAS NTSDTD 00083	8,000,000.00	7,594,062.50	7,777,200.00
Fixed Income	CUSIP 912828DS6	UNITED STATES TREAS NTS	1,000,000.00	991,640.62	998,830.00
Fixed Income	CUSIP 903192AA0	UNUM CORPORATION	1,000,000.00	939,143.75	993,000.00
Fixed Income	CUSIP 91529YAC0	UNUMPROVIDENT CORPSR NT	450,000.00	444,498.72	482,554.69
Fixed Income	CUSIP 91529YAD8	UNUMPROVIDENT CORPSR DEB	2,375,000.00	2,081,360.25	2,531,972.66
Fixed Income	CUSIP 91529MAA0	UNUMPROVIDENT FIN CO PLC *PP*GTD SR	500,000.00	515,780.00	521,395.00
Fixed Income	CUSIP 94973VAK3	WELLPOINT INC	4,550,000.00	4,376,929.50	4,468,100.00
Fixed Income	CUSIP 983024AE0	WYETH	3,450,000.00	3,474,550.96	3,471,023.44
Fixed Income	CUSIP 983024AM2	WYETHNT	1,200,000.00	1,197,516.00	1,193,592.00
Fixed Income	CUSIP 983024AJ9	WYETHNT	1,000,000.00	1,000,930.00	1,002,010.00
Fixed Income	CUSIP 984121BN2	XEROX CORPSR NT	4,200,000.00	4,295,006.00	4,420,164.00
Fixed Income	CUSIP 984121BQ5	XEROX CORP	1,100,000.00	1,136,610.50	1,151,062.00
Fixed Income	CUSIP 36225AAW0	GOV'T NAT'L MTGE ASSN POOL # 780021	22,500,000.00	601,056.25	601,619.85
Fixed Income	CUSIP 3128QPE65	FED'L HOME LOAN MTGE CORP GRP # 1B7006	10,845,000.00	9,691,793.22	9,851,698.74
Fixed Income	CUSIP 3128GUGD8	FED'L HOME LOAN MTGE CORP GRP # E90196	16,834,856.00	1,676,549.81	1,625,571.51
Fixed Income	CUSIP 31294JW61	FED'L HOME LOAN MTGE CORP GRP # E00669	10,500,000.00	904,176.73	900,834.23
Fixed Income	CUSIP 31283K2E7	FED'L HOME LOAN MTGE CORP GRP # G11673	10,105,256.00	5,866,519.32	5,743,378.81
Fixed Income	CUSIP 31294JLY2	FED'L HOME LOAN MTGE CORP GRP # E00343	3,338,089.00	48,055.58	48,216.51
Fixed Income	CUSIP 31280C2S7	FED'L HOME LOAN MTGE CORP GRP # E59785	1,644,815.00	9,784.27	9,858.39
Fixed Income	CUSIP 31335PEF8	FED'L HOME LOAN MTGE CORP GRP # G80134	5,154,217.00	664,189.48	672,196.03
Fixed Income	CUSIP 31283KR67	FED'L HOME LOAN MTGE CORP GRP # G11409	9,120,000.00	2,027,936.04	1,988,752.82
Fixed Income	CUSIP 31294JV21	FED'L HOME LOAN MTGE CORP GRP # E00633	30,000,000.00	3,511,426.02	3,379,063.48
Fixed Income	CUSIP 31294KCL7	FED'L HOME LOAN MTGE CORP GRP # E00975	15,000,000.00	1,107,536.92	1,083,150.17
Fixed Income	CUSIP 31283H6C4	FED'L HOME LOAN MTGE CORP GRP # G01767	18,810,000.00	10,249,930.12	10,340,164.67
Fixed Income	CUSIP 31283KMQ8	FED'L HOME LOAN MTGE CORP GRP # G11267	40,000,000.00	4,041,853.69	3,894,619.34
Fixed Income	CUSIP 31336WAD1	FED'L HOME LOAN MTGE CORP GRP # G11805	7,815,085.00	5,995,787.79	5,955,142.79
Fixed Income	CUSIP 312965PD2	FED'L HOME LOAN MTGE CORP GRP # B13120	6,836,853.00	1,583,343.43	1,506,165.03
Fixed Income	CUSIP 31385W6T1	FEDERAL NAT'L MTGE ASSN POOL # 555382	8,000,000.00	1,837,201.01	1,766,064.25
Fixed Income	CUSIP 31385WYS2	FEDERAL NAT'L MTGE ASSN POOL # 555221	1,500,000.00	1,031,178.13	1,019,343.36
Fixed Income	CUSIP 31402DRN2	FEDERAL NAT'L MTGE ASSN POOL # 725993	9,000,000.00	4,788,517.27	4,636,671.05
Fixed Income	CUSIP 31381JJ78	FEDERAL NAT'L MTGE ASSN POOL # 462086	1,000,000.00	970,276.11	999,762.64
Fixed Income	CUSIP 31385JQ68	FEDERAL NAT'L MTGE ASSN POOL # 545977	8,000,000.00	1,327,066.16	1,286,045.50
Fixed Income	CUSIP 31385WWTW9	FEDERAL NAT'L MTGE ASSN POOL # 555065	13,000,000.00	1,968,058.83	1,925,112.87
Fixed Income	CUSIP 31385H2U5	FEDERAL NAT'L MTGE ASSN POOL # 545387	1,330,000.00	727,233.86	722,563.83
Fixed Income	CUSIP 31402RAQ2	FEDERAL NAT'L MTGE ASSN POOL # 735415	8,880,000.00	5,030,950.70	5,042,221.23
Fixed Income	CUSIP 31402C4H2	FEDERAL NAT'L MTGE ASSN POOL # 725424	15,070,000.00	7,916,483.52	8,118,675.85
Fixed Income	CUSIP 31385H6G2	FEDERAL NAT'L MTGE ASSN POOL # 545471	2,000,000.00	1,392,502.40	1,389,424.16
Fixed Income	CUSIP 31406G2T5	FEDERAL NAT'L MTGE ASSN POOL # 809986	4,476,000.00	2,820,505.84	2,841,071.93
Fixed Income	CUSIP 31403DKZ1	FEDERAL NAT'L MTGE ASSN POOL # 745612	8,474,772.00	7,408,913.06	7,570,939.53
Fixed Income	CUSIP 31371RRR9	FEDERAL NAT'L MTGE ASSN POOL # 259796	1,720,000.00	1,064,169.67	1,068,173.09
Fixed Income	CUSIP 31402RST7	FEDERAL NAT'L MTGE ASSN POOL # 735930	6,000,000.00	4,412,959.91	4,346,820.20
Fixed Income	CUSIP 31402CTT9	FEDERAL NAT'L MTGE ASSN POOL # 725162	8,545,000.00	2,925,940.42	2,951,422.38
Fixed Income	CUSIP 31374S6A4	FEDERAL NAT'L MTGE ASSN POOL # 323165	5,700,000.00	322,918.70	314,945.32
Fixed Income	CUSIP 31404NLA2	FEDERAL NAT'L MTGE ASSN POOL # 773521	1,615,000.00	1,009,119.59	1,030,031.00
Fixed Income	CUSIP 31387H3W8	FEDERAL NAT'L MTGE ASSN POOL # 585013	8,032,732.00	554,925.70	545,221.15
Fixed Income	CUSIP 31374GNE3	FEDERAL NAT'L MTGE ASSN POOL #	4,000,000.00	780,007.52	790,162.36
Fixed Income	CUSIP 31384WJF8	FEDERAL NAT'L MTGE ASSN POOL # 535862	2,575,000.00	1,869,471.06	1,749,893.70
Fixed Income	CUSIP 31402DFT2	FEDERAL NAT'L MTGE ASSN POOL # 725678	7,470,683.00	3,601,396.40	3,503,596.74
Fixed Income	CUSIP 31385JLF3	FEDERAL NAT'L MTGE ASSN POOL # 545826	35,000,000.00	5,233,297.97	5,090,282.11
Fixed Income	CUSIP 31403DWB1	FEDERAL NAT'L MTGE ASSN POOL # 745942	7,146,703.00	6,572,151.17	6,599,067.44
Fixed Income	CUSIP 31403DKQ1	FEDERAL NAT'L MTGE ASSN POOL # 745603	10,064,033.00	8,255,280.66	8,374,601.05
Fixed Income	CUSIP 31402CTN2	FEDERAL NAT'L MTGE ASSN POOL # 725157	20,000,000.00	7,403,811.49	7,133,338.03
Fixed Income	CUSIP 31407FL24	FEDERAL NAT'L MTGE ASSN POOL # 829345	11,665,000.00	9,588,313.61	9,735,027.48
Fixed Income	CUSIP 31403DA66	FEDERAL NAT'L MTGE ASSN POOL # 745329	2,895,000.00	2,380,635.45	2,387,824.89
Fixed Income	CUSIP 31402RDG1	FEDERAL NAT'L MTGE ASSN POOL # 735503	22,215,000.00	13,297,919.29	13,298,773.53
Fixed Income	CUSIP 31385JD21	FEDERAL NAT'L MTGE ASSN POOL # 545621	22,010,000.00	3,295,985.63	3,209,039.69
Fixed Income	CUSIP 31385JQP6	FEDERAL NAT'L MTGE ASSN POOL # 545962	8,000,000.00	1,338,212.09	1,298,258.65
Fixed Income	CUSIP 31404AQZ0	FEDERAL NAT'L MTGE ASSN POOL # 762872	6,335,000.00	3,989,323.24	4,073,827.18
Fixed Income	CUSIP 31402CPL0	FEDERAL NAT'L MTGE ASSN POOL # 725027	1,915,000.00	1,240,250.92	1,235,404.70
Fixed Income	CUSIP 31385HQL9	FEDERAL NAT'L MTGE ASSN POOL # 545059	3,400,000.00	1,860,521.23	1,735,040.24
Fixed Income	CUSIP 31402CUT7	FEDERAL NAT'L MTGE ASSN POOL # 725194	6,735,000.00	2,530,165.96	2,450,479.47
Fixed Income	CUSIP 31402C3Z3	FEDERAL NAT'L MTGE ASSN POOL # 725416	5,250,000.00	2,216,530.58	2,142,581.36
Fixed Income	CUSIP 31402DDK3	FEDERAL NAT'L MTGE ASSN POOL # 725606	6,000,000.00	2,741,573.65	2,687,590.29
Fixed Income	CUSIP 31410FY20	FEDERAL NAT'L MTGE ASSN POOL # 888291	7,516,487.00	7,653,897.78	7,638,629.91
Fixed Income	CUSIP S99990700	COLLECTIVE SHORT TERM INVEST FDNON-	4,477,995.36	4,477,995.36	4,477,995.36
Large Cap Growth	CUSIP 018490102	ALLERGAN INC COM	42,800.00	4,344,209.73	4,743,096.00

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Large Cap Growth	CUSIP 167760107	CHICAGO MERCANTILE EXCHANGEHLDGS	7,800.00	3,670,416.90	4,153,188.00
Large Cap Growth	CUSIP 278642103	EBAY INC	175,200.00	4,317,677.17	5,807,880.00
Large Cap Growth	CUSIP 302130109	EXPEDITORS INTL WASH INC COM	90,000.00	3,634,677.00	3,718,800.00
Large Cap Growth	CUSIP 368710406	GENENTECH INCCOM NEW	64,000.00	5,110,677.20	5,255,680.00
Large Cap Growth	CUSIP 38259P508	GOOGLE INCL A	11,400.00	4,124,716.45	5,223,024.00
Large Cap Growth	CUSIP 45865V100	INTERCONTINENTALEXCHANGE INCCOM	45,700.00	3,814,433.12	5,584,997.00
Large Cap Growth	CUSIP 459902102	INTERNATIONAL GAME TECHNOLOGY COM	96,500.00	3,513,991.16	3,896,670.00
Large Cap Growth	CUSIP 461202103	INTUIT INC COM	155,000.00	4,754,076.94	4,240,800.00
Large Cap Growth	CUSIP 552953101	MGM MIRAGE	59,900.00	2,150,685.54	4,164,248.00
Large Cap Growth	CUSIP 615369105	MOODY'S CORP	55,000.00	3,188,905.50	3,413,300.00
Large Cap Growth	CUSIP 704326107	PAYCHEX INC COM	95,000.00	3,279,979.50	3,597,650.00
Large Cap Growth	CUSIP 74005P104	PRAXAIR INC	65,000.00	3,520,426.00	4,092,400.00
Large Cap Growth	CUSIP 742718109	PROCTER & GAMBLE CO COM	78,000.00	4,615,698.38	4,926,480.00
Large Cap Growth	CUSIP 747525103	QUALCOMM INC	160,000.00	5,478,612.50	6,825,600.00
Large Cap Growth	CUSIP 760975102	RESEARCH IN MOTION LTDCOM	21,300.00	2,597,228.23	2,907,237.00
Large Cap Growth	CUSIP 80004C101	SANDISK CORP COM	74,600.00	3,303,457.41	3,267,480.00
Large Cap Growth	CUSIP G7945J104	SEAGATE TECHNOLOGY	190,000.00	3,870,098.67	4,427,000.00
Large Cap Growth	CUSIP 855030102	STAPLES INC COM	185,000.00	4,424,672.00	4,780,400.00
Large Cap Growth	CUSIP 91324P102	UNITED HEALTH GROUP INC	100,000.00	5,579,315.74	5,297,000.00
Large Cap Growth	CUSIP 911312106	UNITED PARCEL SVC INC CL B	69,600.00	4,728,158.48	4,878,960.00
Large Cap Growth	CUSIP 931142103	WAL MART STORES INC	75,000.00	3,719,114.12	3,521,250.00
Large Cap Growth	CUSIP 931422109	WALGREEN COMPANY COMMON	105,000.00	5,056,096.38	4,818,450.00
Large Cap Growth	CUSIP 948626106	WEIGHT WATCHERS INTL INC NEWCOM	63,600.00	2,699,536.07	2,931,324.00
Large Cap Growth	CUSIP 959802109	WESTERN UN COCOM	124,800.00	2,513,039.83	2,739,360.00
Large Cap Growth	CUSIP 98956P102	ZIMMER HLDGS INCCOM	52,000.00	3,488,529.20	4,441,320.00
Large Cap Growth	CUSIP S99990700	COLLECTIVE SHORT TERM INVEST FDNON-	146,473.05	146,473.05	146,473.05
Large Cap Growth	CUSIP 002824100	ABBOTT LABORATORIES	34,675.00	1,754,972.23	1,934,865.00
Large Cap Growth	CUSIP 00724F101	ADOBE SYS INC COM	29,930.00	1,221,622.74	1,248,081.00
Large Cap Growth	CUSIP 00971T101	AKAMAI TECHNOLOGIES INCCOM	23,663.00	934,360.28	1,181,256.96
Large Cap Growth	CUSIP 01741R102	ALLEGHENY TECHNOLOGIES INCCOM	10,690.00	955,506.02	1,140,516.10
Large Cap Growth	CUSIP 018581108	ALLIANCE DATA SYS CORP	14,743.00	785,537.54	908,463.66
Large Cap Growth	CUSIP 026874107	AMERICAN INTERNATIONAL GROUP INC COM	15,425.00	1,081,352.08	1,036,868.50
Large Cap Growth	CUSIP 037833100	APPLE INC COM	30,203.00	1,721,998.50	2,806,160.73
Large Cap Growth	CUSIP 071813109	BAXTER INTL INC COM	19,300.00	860,688.15	1,016,531.00
Large Cap Growth	CUSIP 086516101	BEST BUY INC COM	12,328.00	651,132.83	600,620.16
Large Cap Growth	CUSIP 09247X101	BLACKROCK INC	7,826.00	1,043,505.63	1,223,282.06
Large Cap Growth	CUSIP 097023105	BOEING COMPANY	12,432.00	1,120,125.54	1,105,329.12
Large Cap Growth	CUSIP 12497T101	CB RICHARD ELLIS GROUP INCL A	56,083.00	1,236,078.91	1,916,916.94
Large Cap Growth	CUSIP 151020104	CELGENE CORP	21,068.00	1,066,812.86	1,105,227.28
Large Cap Growth	CUSIP 167760107	CHICAGO MERCANTILE EXCHANGEHLDGS	2,785.00	1,324,028.12	1,482,901.10
Large Cap Growth	CUSIP 17275R102	CISCO SYS INC	112,033.00	2,652,954.27	2,860,202.49
Large Cap Growth	CUSIP 189754104	COACH INC	30,080.00	1,044,482.53	1,505,504.00
Large Cap Growth	CUSIP 192446102	COGNIZANT TECHNOLOGY SOLUTIONS CORP	16,189.00	1,086,890.61	1,429,003.03
Large Cap Growth	CUSIP 20030N101	COMCAST CORP NEW CL A	59,550.00	1,618,737.50	1,545,322.50
Large Cap Growth	CUSIP 219350105	CORNING INC COM	47,587.00	1,066,092.36	1,082,128.38
Large Cap Growth	CUSIP 126650100	CVS CORPCOM	57,834.00	1,483,354.61	1,974,452.76
Large Cap Growth	CUSIP 254687106	DISNEY (WALT) COMPANY .	32,397.00	1,150,745.90	1,115,428.71
Large Cap Growth	CUSIP 278642103	EBAY INC	31,685.00	1,047,194.37	1,050,357.75
Large Cap Growth	CUSIP 268648102	EMC CORP(MASS) USD 0.01MASS	65,521.00	956,843.73	907,465.85
Large Cap Growth	CUSIP 35671D857	FREEMONT-MCMORAN COPPER & GOLD INC	22,612.00	1,336,552.57	1,496,688.28
Large Cap Growth	CUSIP 368710406	GENENTECH INCCOM NEW	16,448.00	1,305,892.25	1,350,709.76
Large Cap Growth	CUSIP 375558103	GILEAD SCIENCES INC	21,106.00	811,317.81	1,614,609.00
Large Cap Growth	CUSIP 38141G104	GOLDMAN SACHS GROUP INCCOM	11,505.00	1,751,176.05	2,377,278.15
Large Cap Growth	CUSIP 38259P508	GOOGLE INCL A	6,773.00	2,379,199.23	3,103,117.68
Large Cap Growth	CUSIP 45865V100	INTERCONTINENTALEXCHANGE INCCOM	8,608.00	1,165,158.45	1,051,983.68
Large Cap Growth	CUSIP 459200101	INTERNATIONAL BUSINESS MACHINES CORP	22,630.00	2,213,146.78	2,133,103.80
Large Cap Growth	CUSIP 500255104	KOHL'S CORP	10,930.00	747,784.31	837,347.30
Large Cap Growth	CUSIP 517834107	LAS VEGAS SANDS CORPCOM	14,800.00	1,277,217.21	1,281,828.00
Large Cap Growth	CUSIP 57636Q104	MASTERCARD INCL A	9,408.00	957,419.10	999,505.92
Large Cap Growth	CUSIP 580645109	MC GRAW-HILL COMPANIES INC	21,972.00	1,298,567.24	1,381,599.36
Large Cap Growth	CUSIP 552715104	MEMC ELECTR MATLS INC COM	20,780.00	1,099,952.45	1,258,852.40
Large Cap Growth	CUSIP 594918104	MICROSOFT CORP COM	51,485.00	1,456,332.29	1,434,886.95
Large Cap Growth	CUSIP 61166W101	MONSANTO CO NEW	13,620.00	747,040.31	748,555.20
Large Cap Growth	CUSIP 611742107	MONSTER WORLDWIDE INCCOM	17,173.00	672,079.09	813,485.01
Large Cap Growth	CUSIP 617446448	MORGAN STANLEY CO	21,999.00	1,653,849.42	1,732,641.24
Large Cap Growth	CUSIP 64120L104	NETWORK APPLIANCE INC	46,091.00	1,384,979.24	1,683,243.32
Large Cap Growth	CUSIP 65248E104	NEWS CORPCL A	51,231.00	966,147.38	1,184,460.72
Large Cap Growth	CUSIP 655664100	NORDSTROM INC	18,687.00	745,541.22	989,289.78
Large Cap Growth	CUSIP 62949W103	NYSE GROUP INCCOM	7,725.00	759,766.12	724,218.75
Large Cap Growth	CUSIP 68389X105	ORACLE CORPORATION	53,327.00	760,267.04	966,818.51
Large Cap Growth	CUSIP 713448108	PEPSICO INC COM	16,122.00	763,320.02	1,024,714.32
Large Cap Growth	CUSIP 731572103	POLO RALPH LAUREN CORPCL A	10,148.00	847,306.01	894,546.20
Large Cap Growth	CUSIP 740189105	PRECISION CASTPARTS CORP CO	19,143.00	1,127,029.03	1,991,829.15
Large Cap Growth	CUSIP 74144T108	PRICE T ROWE GROUP INCPRICE T ROWE	18,950.00	884,741.75	894,250.50
Large Cap Growth	CUSIP 747525103	QUALCOMM INC	44,052.00	1,652,364.37	1,879,258.32
Large Cap Growth	CUSIP 790849103	ST JUDE MEDICAL INC	18,652.00	736,260.09	701,501.72
Large Cap Growth	CUSIP 863667101	STRYKER CORP	20,315.00	1,200,423.74	1,347,290.80

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INVESTMENT TYPE	ASSET NUMBER	ASSET DESCRIPTION	QUANTITY	COST	MARKET
Large Cap Growth	CUSIP 883556102	THERMO FISHER SCIENTIFIC INC	22,474.00	1,087,845.88	1,050,659.50
Large Cap Growth	CUSIP 91324P102	UNITED HEALTH GROUP INC	0.00	0.00	0.00
Large Cap Growth	CUSIP 98385X106	XTO ENERGY INCCOM	24,800.00	1,172,111.99	1,359,288.00
Large Cap Growth	CUSIP 984332106	YAHOO INCCOM	29,260.00	901,030.95	915,545.40
Large Cap Growth	CUSIP S99990700	COLLECTIVE SHORT TERM INVEST FDNON-	727,200.82	727,200.82	727,200.82
Large Cap Growth	CUSIP S99990700	COLLECTIVE SHORT TERM INVEST FDNON-	15,003.87	15,003.87	15,003.87
Large Cap Value	CUSIP 007924103	AEGON N V	150,003.00	2,023,340.42	2,991,059.82
Large Cap Value	CUSIP 010199305	AKZO NOBEL N V ADR	38,800.00	1,437,333.03	2,945,696.00
Large Cap Value	CUSIP 013817101	ALCOA INCCOM	26,900.00	349,211.66	911,910.00
Large Cap Value	CUSIP 053499109	AVAYA INC	116,900.00	1,147,868.13	1,380,589.00
Large Cap Value	CUSIP 054303102	AVON PRODUCTS INC COM	46,500.00	1,298,745.60	1,732,590.00
Large Cap Value	CUSIP 057224107	BAKER HUGHES INC	57,000.00	1,927,539.92	3,769,410.00
Large Cap Value	CUSIP 075887109	BECTON DICKINSON AND COMPANY	19,800.00	559,349.14	1,522,422.00
Large Cap Value	CUSIP 055921100	BMC SOFTWARE INC	45,000.00	664,333.59	1,385,550.00
Large Cap Value	CUSIP 110122108	BRISTOL MYERS SQUIBB CO COM	85,000.00	1,848,195.98	2,359,600.00
Large Cap Value	CUSIP 14040H105	CAPITAL ONE FINL CORP COM	50,000.00	1,635,243.20	3,773,000.00
Large Cap Value	CUSIP 14149Y108	CARDINAL HEALTH INC COM	89,600.00	4,851,731.00	6,536,320.00
Large Cap Value	CUSIP 151290889	CEMEX S A BSPONSOR ADR NEW REP ORD	24,500.00	735,214.75	802,375.00
Large Cap Value	CUSIP 166764100	CHEVRON CORPORATIONCOM	83,617.00	2,562,464.66	6,184,313.32
Large Cap Value	CUSIP 171232101	CHUBB CORPORATION COM	54,400.00	1,449,342.17	2,810,848.00
Large Cap Value	CUSIP 172967101	CITIGROUP INCCOM	98,200.00	4,640,548.68	5,041,588.00
Large Cap Value	CUSIP 20030N101	COMCAST CORP NEW CL A	354,963.00	6,785,212.96	9,211,289.85
Large Cap Value	CUSIP 205363104	COMPUTER SCIENCES CORPORATION	60,000.00	2,163,017.95	3,127,800.00
Large Cap Value	CUSIP 205638109	COMPUWARE CORP	160,000.00	1,372,647.21	1,518,400.00
Large Cap Value	CUSIP 20825C104	CONOCOPHILLIPSCOM	54,900.00	1,286,727.81	3,752,415.00
Large Cap Value	CUSIP 24702R101	DELL INCCOM	110,600.00	2,519,970.72	2,567,026.00
Large Cap Value	CUSIP 260543103	DOW CHEMICAL COMPANY COMMON	105,319.00	2,538,941.52	4,829,929.34
Large Cap Value	CUSIP 278642103	EBAY INC	65,000.00	1,987,349.05	2,154,750.00
Large Cap Value	CUSIP 278762109	ECHOSTAR COMMUNICATIONS A	35,100.00	1,061,617.91	1,524,393.00
Large Cap Value	CUSIP 285661104	ELECTRONIC DATA SYS CORP	155,000.00	3,049,989.19	4,290,400.00
Large Cap Value	CUSIP 30231G102	EXXON MOBIL CORPCOM	38,600.00	2,348,901.64	2,912,370.00
Large Cap Value	CUSIP 31410H101	FEDERATED DEPT STORES INC COM	60,430.00	2,097,827.45	2,722,371.50
Large Cap Value	CUSIP 31428X106	FEDEX CORPORATION	50,900.00	2,050,147.61	5,468,187.00
Large Cap Value	CUSIP 337932107	FIRSTENERGY CORPCOM	21,000.00	815,997.25	1,391,040.00
Large Cap Value	CUSIP 364760108	GAP INC	111,500.00	1,669,857.33	1,918,915.00
Large Cap Value	CUSIP 369604103	GENERAL ELECTRIC CO	80,700.00	2,650,345.69	2,853,552.00
Large Cap Value	CUSIP 372460105	GENUINE PARTS CO	48,500.00	1,273,420.89	2,376,500.00
Large Cap Value	CUSIP 37247D106	GENWORTH FINL INCCOM CL A	37,000.00	721,500.00	1,292,780.00
Large Cap Value	CUSIP 37733W105	GLAXO SMITHKLINE PLCADR	65,000.00	2,848,431.35	3,591,900.00
Large Cap Value	CUSIP 421933102	HEALTH MGMT ASSOC INC NEW CL A	57,100.00	1,189,863.40	620,677.00
Large Cap Value	CUSIP 428236103	HEWLETT PACKARD COMPANY	238,305.00	4,244,941.29	9,565,562.70
Large Cap Value	CUSIP 433578507	HITACHI LTD ADR 10 COM	35,000.00	2,083,023.53	2,702,350.00
Large Cap Value	CUSIP 438128308	HONDA MOTOR CO LTD	40,700.00	838,039.58	1,419,209.00
Large Cap Value	CUSIP 460146103	INTERNATIONAL PAPER COMPANY COMMON	30,000.00	1,024,533.13	1,092,000.00
Large Cap Value	CUSIP 460690100	INTERPUBLIC GROUP OF COMPANIES INC	95,300.00	1,032,171.21	1,173,143.00
Large Cap Value	CUSIP 500472303	KONINKLIJKE PHILIPS ELECTRSN	34,000.00	1,169,054.28	1,295,400.00
Large Cap Value	CUSIP 53071M302	LIBERTY MEDIA HLDG CORPCAP COM SER A	10,320.00	674,400.34	1,141,288.80
Large Cap Value	CUSIP 53071M104	LIBERTY MEDIA HLDG CORPINTERACTIVE COM	42,100.00	720,216.09	1,002,822.00
Large Cap Value	CUSIP 540424108	LOEWS CORP	63,700.00	905,687.67	2,893,891.00
Large Cap Value	CUSIP 574599106	MASCO CORPORATION	59,500.00	1,191,974.44	1,630,300.00
Large Cap Value	CUSIP 576879209	MATSUSHITA ELEC IND CO LTD ADRMORGAN	290,000.00	3,921,076.70	5,829,000.00
Large Cap Value	CUSIP 55262C100	MBIA INC	12,000.00	483,667.85	785,880.00
Large Cap Value	CUSIP 580135101	MC DONALDS CORPORATION COMMON	154,500.00	2,979,180.67	6,960,225.00
Large Cap Value	CUSIP 620076109	MOTOROLA INC COM	380,000.00	6,264,804.81	6,714,600.00
Large Cap Value	CUSIP 62886E108	NCR CORPCOM	24,200.00	401,197.23	1,156,034.00
Large Cap Value	CUSIP 65248E104	NEWS CORPCL A	368,400.00	4,127,600.48	8,517,408.00
Large Cap Value	CUSIP 654106103	NIKE INC CL B	6,000.00	469,456.18	637,560.00
Large Cap Value	CUSIP 66977W109	NOVA CHEMICALS CORPCOM	24,600.00	450,599.04	761,616.00
Large Cap Value	CUSIP 674599105	OCCIDENTAL PETROLEUM CORPORATION	60,000.00	1,328,778.47	2,958,600.00
Large Cap Value	CUSIP 717081103	PFIZER INC COM	285,000.00	6,738,078.87	7,199,100.00
Large Cap Value	CUSIP 724479100	PITNEY BOWES INCORPORATED	34,900.00	1,305,102.44	1,584,111.00
Large Cap Value	CUSIP 775371107	ROHM & HAAS COMPANY COMMON	40,600.00	1,146,523.52	2,099,832.00
Large Cap Value	CUSIP 780259206	ROYAL DUTCH SHELL PLC SPONS	45,000.00	2,190,529.76	2,983,500.00
Large Cap Value	CUSIP 786429100	SAFECO CORPORATION COMMON	16,300.00	720,533.77	1,082,809.00
Large Cap Value	CUSIP 80105N105	SANOFI-AVENTISSPONSORED ADR	149,300.00	6,508,699.18	6,496,043.00
Large Cap Value	CUSIP 806857108	SCHLUMBERGER LIMITED COM	40,000.00	1,631,975.03	2,764,000.00
Large Cap Value	CUSIP 78442P106	SLM CORPCOM	30,000.00	1,256,554.57	1,227,000.00
Large Cap Value	CUSIP 835699307	SONY CORP ADR AMERN SH NEWEA RCPT	150,000.00	5,218,659.72	7,573,500.00
Large Cap Value	CUSIP 847560109	SPECTRA ENERGY CORPCOM	28,700.00	463,365.51	753,949.00
Large Cap Value	CUSIP 852061100	SPRINT NEXTEL CORPSER 1	200,000.00	3,743,197.53	3,792,000.00
Large Cap Value	CUSIP 866810104	SUN MICROSYSTEMS INC COM	207,800.00	792,453.09	1,248,878.00
Large Cap Value	CUSIP 883556102	THERMO FISHER SCIENTIFIC INC	48,000.00	711,267.72	2,244,000.00
Large Cap Value	CUSIP 885118109	THOMSON MULTIMEDIASPONSORED ADR	24,500.00	611,152.48	472,605.00
Large Cap Value	CUSIP 887317105	TIME WARNER INC NEWCOM	310,000.00	4,491,178.42	6,113,200.00
Large Cap Value	CUSIP 89417E109	TRAVELERS COS INCCOM	90,000.00	2,346,859.09	4,659,300.00
Large Cap Value	CUSIP 902124106	TYCO INTL LTD COM	107,700.00	2,774,223.86	3,397,935.00
Large Cap Value	CUSIP 904784709	UNILEVER NV NY SHARE F NEW	101,100.00	1,796,173.89	2,954,142.00

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Large Cap Value	CUSIP 907818108	UNION PACIFIC CORP	63,500.00	3,196,986.84	6,448,425.00
Large Cap Value	CUSIP 91529Y106	UNUMPROVIDENT CORPCOM	80,000.00	1,904,084.24	1,842,400.00
Large Cap Value	CUSIP 92857W209	VODAFONE GROUP PLC NEWVODAFONE	90,037.00	2,234,020.22	2,418,393.82
Large Cap Value	CUSIP 929903102	WACHOVIA CORPCOM	124,348.00	2,953,752.72	6,845,357.40
Large Cap Value	CUSIP 931142103	WAL MART STORES INC	145,000.00	6,827,642.12	6,807,750.00
Large Cap Value	CUSIP 94973V107	WELLPOINT INC COM	54,000.00	1,577,688.51	4,379,400.00
Large Cap Value	CUSIP 949746101	WELLS FARGO & CO NEWCOM	63,000.00	319,585.48	2,169,090.00
Large Cap Value	CUSIP 983024100	WYETH	52,000.00	1,852,127.11	2,601,560.00
Large Cap Value	CUSIP 984121103	XEROX CORPORATION COM	213,800.00	2,415,633.74	3,611,082.00
Large Cap Value	CUSIP S86256960	XEROX CORP CLASS ACTION PARTICIPATION	1.00	0.00	0.00
Large Cap Value	CUSIP S99990700	COLLECTIVE SHORT TERM INVEST FDNON-	6,241,377.68	6,241,377.68	6,241,377.68
Small Cap Value	CUSIP 464287630	ISHARES TR RUSSELL 2000 VALUE INDEX FD	933,426.00	74,835,536.80	75,588,837.48
Small Cap Value	CUSIP S99990700	COLLECTIVE SHORT TERM INVEST FDNON-	801,781.38	801,781.38	801,781.38
Small Cap Growth	CUSIP S40000180	COLLECTIVE TRUST S&P 500 INDEX FUND	966,225.54	42,829,810.13	74,506,606.33
Small Cap Growth	CUSIP 007974108	ADVENT SOFTWARE INC COM	12,700.00	413,866.00	442,849.00
Small Cap Growth	CUSIP 00762W107	ADVISORY BRD COCOM	2,500.00	132,874.12	126,550.00
Small Cap Growth	CUSIP 008252108	AFFILIATED MANAGERS GROUP INCCOM	6,700.00	569,612.71	725,945.00
Small Cap Growth	CUSIP 00826T108	AFFYMETRIX INCOC-CAP STK	46,000.00	1,298,291.43	1,383,220.00
Small Cap Growth	CUSIP 011659109	ALASKA AIR GROUP, INC	7,900.00	331,722.65	300,990.00
Small Cap Growth	CUSIP 01642T108	ALKERMES INC	77,600.00	1,150,655.92	1,198,144.00
Small Cap Growth	CUSIP 021441100	ALTERA CORPCOM	5,400.00	112,243.33	107,946.00
Small Cap Growth	CUSIP 036115103	ANNTAYLOR STORES CORPCOM	3,400.00	133,644.48	131,852.00
Small Cap Growth	CUSIP 03839G105	AQUANTIVE INCCOM	49,100.00	816,509.82	1,370,381.00
Small Cap Growth	CUSIP 053499109	AVAYA INC	39,500.00	434,780.56	466,495.00
Small Cap Growth	CUSIP 053893103	AVOCENT CORP USD 0.01AVOCENT CORPCOM	31,400.00	1,000,274.77	846,858.00
Small Cap Growth	CUSIP 067511105	BARE ESCENTUALS INCCOM	13,600.00	469,807.40	487,832.00
Small Cap Growth	CUSIP 114340102	BROOKS AUTOMATION INC NEWCOM	85,900.00	1,253,748.45	1,473,185.00
Small Cap Growth	CUSIP 232572107	CYMER INCCOM	21,700.00	972,567.23	901,635.00
Small Cap Growth	CUSIP 12562M106	CKX INCCOM	28,000.00	356,544.11	310,800.00
Small Cap Growth	CUSIP 12613R104	CNET NETWORKS INC	120,300.00	1,388,539.32	1,047,813.00
Small Cap Growth	CUSIP 12802T101	CAL DIVE INTL INC DELCOM	48,800.00	627,529.74	595,848.00
Small Cap Growth	CUSIP 14055X102	CAPITALSOURCE INCCOM	19,854.00	449,543.20	498,931.02
Small Cap Growth	CUSIP 156708109	CEPHALON INCCON	38,700.00	2,007,784.72	2,755,827.00
Small Cap Growth	CUSIP 162813109	CHECKFREE CORP NEWCOM	15,500.00	622,609.26	574,895.00
Small Cap Growth	CUSIP 163072101	CHEESECAKE FACTORY INC	7,400.00	203,802.17	197,210.00
Small Cap Growth	CUSIP 172737108	CIRCUIT CITY STORES INC COM	36,200.00	846,608.52	670,786.00
Small Cap Growth	CUSIP 185385309	CLEARWIRE CORPCL A	48,600.00	1,109,856.35	994,842.00
Small Cap Growth	CUSIP 19239V302	COGENT COMMUNICATIONS GROUPINCCOM	12,100.00	281,601.41	285,923.00
Small Cap Growth	CUSIP 198516106	COLUMBIA SPORTSWEAR COCOM	700.00	35,147.84	43,617.00
Small Cap Growth	CUSIP 21988R102	CORPORATE EXECUTIVE BRD COCOM	4,300.00	380,306.22	326,628.00
Small Cap Growth	CUSIP 227046109	CROCS INCCOM	43,700.00	1,346,049.07	2,064,825.00
Small Cap Growth	CUSIP 229678107	CUBIST PHARMACEUTICALS INCCOM	73,300.00	1,117,764.36	1,617,731.00
Small Cap Growth	CUSIP 24823Q107	DENDREON CORPDENDREON CORPCOM	11,900.00	78,268.58	153,867.00
Small Cap Growth	CUSIP 249908104	DEPOMED INCCOM	55,000.00	269,421.81	196,350.00
Small Cap Growth	CUSIP 29481V108	ERESEARCHTECHNOLOGY INCCOM	73,500.00	902,984.78	577,710.00
Small Cap Growth	CUSIP 269246104	E TRADE FINANCIAL CORPCOM	120,200.00	1,945,063.47	2,550,644.00
Small Cap Growth	CUSIP 27579R104	EAST WEST BANCORP INCCOM	13,800.00	516,634.03	507,426.00
Small Cap Growth	CUSIP 292659109	ENERGY CONVERSION DEVICES INC COM	3,000.00	110,028.48	104,820.00
Small Cap Growth	CUSIP 303075105	FACTSET RESH SYS INCCOM	1,800.00	73,800.00	113,130.00
Small Cap Growth	CUSIP 314211103	FEDERATED INVS INC PACL B	6,800.00	236,691.72	249,696.00
Small Cap Growth	CUSIP 30241L109	FEI COCOM	9,800.00	244,372.84	353,388.00
Small Cap Growth	CUSIP Y2573F102	FLEXTRONICS INTL LTD	177,400.00	1,963,669.42	1,940,756.00
Small Cap Growth	CUSIP 30249U101	FMC TECHNOLOGIES INCCOM	9,600.00	572,919.68	669,696.00
Small Cap Growth	CUSIP 34958B106	FORTRESS INVT GROUP LLC DELCL A	32,100.00	899,823.38	920,628.00
Small Cap Growth	CUSIP 374163103	GERON CORPCOM	23,400.00	208,583.91	163,800.00
Small Cap Growth	CUSIP 38821G101	GRANT PRIDECO INCCOM	21,900.00	890,299.84	1,091,496.00
Small Cap Growth	CUSIP 395259104	GREENHILL & CO INCCOM	9,900.00	620,870.93	607,761.00
Small Cap Growth	CUSIP 42210P102	HEADWATERS INCCOM	2,800.00	65,929.13	61,180.00
Small Cap Growth	CUSIP 413086109	HARMAN INTL INDS INC NEW	14,400.00	1,374,380.99	1,383,552.00
Small Cap Growth	CUSIP 413160102	HARMONIC INC	7,500.00	68,226.75	73,650.00
Small Cap Growth	CUSIP 42330P107	HELIX ENERGY SOLUTIONS GROUPINCCOM	12,500.00	397,644.34	466,125.00
Small Cap Growth	CUSIP 426281101	JACK & HENRY & ASSOC INCCOM	12,000.00	231,257.37	288,600.00
Small Cap Growth	CUSIP 447462102	HURON CONSULTING GROUP INCCOM	3,400.00	104,044.67	206,856.00
Small Cap Growth	CUSIP 46069S109	INTERSIL CORPORATION CL A	15,400.00	406,736.71	407,946.00
Small Cap Growth	CUSIP 472319102	JEFFERIES GROUP INC NEWCOM	37,100.00	1,018,693.57	1,074,045.00
Small Cap Growth	CUSIP 494580103	KINDRED HEALTHCARE INC	2,500.00	67,460.83	81,950.00
Small Cap Growth	CUSIP 498904200	KNOLL INCCOM NEW	45,400.00	886,325.88	1,081,882.00
Small Cap Growth	CUSIP 50212A106	L-1 IDENTITY SOLUTIONS INCCOM	18,240.00	297,063.56	301,142.40
Small Cap Growth	CUSIP 515098101	LANDSTAR SYS INC	4,900.00	205,203.59	224,616.00
Small Cap Growth	CUSIP 518415104	LATTICE SEMICONDUCTOR CORPCOM	158,700.00	883,772.95	928,395.00
Small Cap Growth	CUSIP 532791100	LINCARE HLDGS INCCOM	1,700.00	59,968.87	62,305.00
Small Cap Growth	CUSIP 562750109	MANHATTAN ASSOCS INCCOM	2,300.00	50,559.45	63,089.00
Small Cap Growth	CUSIP 573083102	MARATHA STEWART LIVINGOMNIMEDIA INCL A	34,700.00	686,438.84	590,247.00
Small Cap Growth	CUSIP 583916101	MEDAREX INC	161,700.00	2,052,696.73	2,092,398.00
Small Cap Growth	CUSIP 584690309	MEDICIS PHARMACEUTICALS CORP CL A	8,000.00	260,661.21	246,560.00
Small Cap Growth	CUSIP 590473104	MERUELO MADDUX PPTYS INCCOM	56,300.00	563,000.00	492,625.00
Small Cap Growth	CUSIP 600544100	MILLER HERMAN INC COM	19,200.00	503,938.03	643,008.00

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INVESTMENT TYPE	ASSET NUMBER	ASSET DESCRIPTION	QUANTITY	COST	MARKET
Small Cap Growth	CUSIP 602675100	MINDRAY MED INTL LTDSPONSORED ADR	7,500.00	183,750.00	178,575.00
Small Cap Growth	CUSIP 617700109	MORNINGSTAR INCCOM	3,400.00	147,569.40	175,576.00
Small Cap Growth	CUSIP 62458M108	MOVE INCCOM	130,400.00	751,684.96	722,416.00
Small Cap Growth	CUSIP 631103108	NASDAQ STK MKT INC	40,700.00	1,297,530.39	1,196,987.00
Small Cap Growth	CUSIP 647581107	NEW ORIENTAL ED & TECHNOLOGYGROUP	4,800.00	199,200.00	194,544.00
Small Cap Growth	CUSIP 65411N105	NIGHTHAWK RADIOLOGY HLDGS INCCOM	16,000.00	326,470.90	291,040.00
Small Cap Growth	CUSIP 67090F106	NUVEEN INVTS INCCL A	8,700.00	406,707.58	411,510.00
Small Cap Growth	CUSIP 682189105	ON SEMICONDUCTOR CORP	6,700.00	65,434.88	59,764.00
Small Cap Growth	CUSIP G67742109	ONEBEACON INSURANCE GROUP LT	11,500.00	293,584.98	287,500.00
Small Cap Growth	CUSIP 69333Y108	P F CHANGS CHINA BISTRO INCCOM	3,800.00	164,964.16	159,144.00
Small Cap Growth	CUSIP 69840W108	PANERA BREAD COCL A	4,200.00	211,446.91	248,052.00
Small Cap Growth	CUSIP 703481101	PATTERSON-UTI ENERGY INCCOM	5,600.00	138,106.58	125,664.00
Small Cap Growth	CUSIP 703395103	PATTERSON COS INCCOM	2,100.00	69,782.58	74,529.00
Small Cap Growth	CUSIP 717124101	PHARMACEUTICAL PROD DEV INC COM	3,900.00	132,682.15	131,391.00
Small Cap Growth	CUSIP 73172K104	POLYCOM INCCOM	56,000.00	1,106,258.69	1,866,480.00
Small Cap Growth	CUSIP 747277101	QLOGIC CORP	3,800.00	65,294.96	64,600.00
Small Cap Growth	CUSIP 74834T103	QUEST SOFTWARE INCCOM	12,500.00	197,878.62	203,375.00
Small Cap Growth	CUSIP 74838C106	QUICKSILVER INC	142,000.00	1,924,696.98	1,647,200.00
Small Cap Growth	CUSIP 75281A109	RANGE RES CORPCOM	8,600.00	220,044.33	287,240.00
Small Cap Growth	CUSIP 756577102	RED HAT INCCOM	118,500.00	2,147,680.35	2,717,205.00
Small Cap Growth	CUSIP 749941100	RF MICRO DEVICES INCCOM	253,300.00	1,687,793.78	1,578,059.00
Small Cap Growth	CUSIP 783764103	RYLAND GROUP INC	2,900.00	129,595.19	122,351.00
Small Cap Growth	CUSIP 78388J106	SBA COMMUNICATIONS CORP CL A	19,500.00	558,971.66	576,225.00
Small Cap Growth	CUSIP 82669G104	SIGNATURE BK NEW YORK N YCOM	4,400.00	137,125.40	143,176.00
Small Cap Growth	CUSIP 83088M102	SKYWORKS SOLUTIONS INCCOM	134,800.00	735,375.85	775,100.00
Small Cap Growth	CUSIP 834182107	SOLETRON CORPCOM	161,200.00	542,677.33	507,780.00
Small Cap Growth	CUSIP 835460106	SONIC SOLUTIONSCOM	18,800.00	340,977.87	265,080.00
Small Cap Growth	CUSIP 863236105	STRAYER ED INCCOM	1,800.00	198,824.00	225,000.00
Small Cap Growth	CUSIP 867652109	SUNPOWER CORPCOM CL A	6,000.00	210,056.57	273,000.00
Small Cap Growth	CUSIP 87155S108	SYMYX TECHNOLOGIES INCCOM	43,400.00	1,095,849.52	769,048.00
Small Cap Growth	CUSIP 871607107	SYNOPSIS INC COM	36,700.00	731,275.74	962,641.00
Small Cap Growth	CUSIP 872443403	T-HQ INC COM NEW	25,650.00	616,052.80	876,973.50
Small Cap Growth	CUSIP 88162F105	TETRA TECHNOLOGIES INC DELCOM	28,900.00	723,084.15	714,119.00
Small Cap Growth	CUSIP 90342V109	US BIOENERGY CORPCOM	34,600.00	523,360.84	396,862.00
Small Cap Growth	CUSIP 917047102	URBAN OUTFITTERS INC	16,200.00	323,200.69	429,462.00
Small Cap Growth	CUSIP 92336G106	VERASUN ENERGY CORPCOM	10,400.00	239,979.14	206,648.00
Small Cap Growth	CUSIP 938862208	WASHINGTON GROUP INTL INC NEW	5,600.00	326,187.81	371,952.00
Small Cap Growth	CUSIP 958102105	WESTERN DIGITAL CORP	10,700.00	190,688.40	179,867.00
Small Cap Growth	CUSIP 961840105	WET SEAL INC CL A	50,500.00	284,659.65	330,775.00
Small Cap Growth	CUSIP 966837106	WHOLE FOODS MKT INCCOM	6,300.00	288,720.52	282,555.00
Small Cap Growth	CUSIP 969904101	WILLIAMS SONOMA INC COM	3,600.00	124,733.12	127,656.00
Small Cap Growth	CUSIP 973149107	WIND RIV SYS INCCOM	135,300.00	1,697,008.61	1,344,882.00
Small Cap Growth	CUSIP S99990700	COLLECTIVE SHORT TERM INVEST FDNON-	781,583.24	781,583.24	781,583.24
Int. Large Cap Value	CUSIP Q26915100	COMMONWEALTH BK OF AUSTRALIA AUD2.00F	33,600.00	704,584.07	1,364,667.13
Int. Large Cap Value	CUSIP 69886V972	PAPERLINX LTD	207,300.00	545,418.22	698,554.55
Int. Large Cap Value	CUSIP 126396977	CSR LIMITED ORD NPVORD AUD	96,300.00	140,099.88	265,366.22
Int. Large Cap Value	CUSIP Q7134W113	ONESTEEL NPV	164,300.00	349,110.19	685,097.27
Int. Large Cap Value	CUSIP Q1498R109	BLUESCOPE STEEL LTD	127,700.00	753,528.58	1,083,540.54
Int. Large Cap Value	CUSIP Q8802S103	SUNCORP METWAY LIMITED NPVAUD0.50	41,436.00	654,059.94	696,475.96
Int. Large Cap Value	CUSIP Q77974105	QANTAS AIRWAYS LTD NPVLTD ORD	262,200.00	623,087.70	1,112,389.70
Int. Large Cap Value	CUSIP Q8505L116	SIMS GROUP LTD	35,300.00	548,621.11	666,365.51
Int. Large Cap Value	CUSIP 05534B760	BCE INC NPV	15,463.00	375,334.68	437,720.61
Int. Large Cap Value	CUSIP 013716105	ALCAN INCNPV (CAD LINE)	18,000.00	850,937.51	939,171.15
Int. Large Cap Value	CUSIP 054923107	AXCAN PHARMA INC	1,000.00	16,298.07	16,585.75
Int. Large Cap Value	CUSIP 633067103	NATIONAL BANK OF CANADA NPVMONTREAL	8,400.00	277,910.07	455,030.35
Int. Large Cap Value	CUSIP 09067J109	BIOVAIL CORP COM NPVCOM NPV	18,000.00	370,757.47	394,052.37
Int. Large Cap Value	CUSIP 136069101	CANADIAN IMPERIAL BK COMM	19,600.00	1,039,023.55	1,702,552.45
Int. Large Cap Value	CUSIP 66977W109	NOVA CHEMICALS CORP COM NPV	24,700.00	862,653.12	764,299.46
Int. Large Cap Value	CUSIP 220874101	CORUS ENTERTAINMENT INC B SHS	19,000.00	635,830.91	725,637.25
Int. Large Cap Value	CUSIP 866796105	SUN LIFE FINANCIAL	29,800.00	843,690.51	1,356,941.22
Int. Large Cap Value	CUSIP 65333N100	NEXFOR INC COMCOMMON STOCK NPV	41,300.00	445,011.02	295,051.15
Int. Large Cap Value	CUSIP 748203106	QUEBECOR WORLD INC	28,700.00	633,268.56	361,798.16
Int. Large Cap Value	CUSIP 683715106	OPEN TEXT CORP CADCOM USD0.01	33,700.00	495,336.85	750,609.50
Int. Large Cap Value	CUSIP 07786J103	BELL ALIANT REGIONAL COMMUN INC	1.00	0.00	25.60
Int. Large Cap Value	CUSIP H26091142	FISCHER(GEORG)AG	1,700.00	406,007.56	1,225,727.16
Int. Large Cap Value	CUSIP H14405106	CIBA SPECIALTY CHEMICALS AG CHF 3.00RD	8,200.00	506,809.88	537,820.57
Int. Large Cap Value	CUSIP H8398N104	SWISSCOM AG CHF 1.0	3,700.00	1,296,178.67	1,331,605.90
Int. Large Cap Value	CUSIP H9870Y105	ZURICH FINANCIAL SERVICES GROUP	3,200.00	446,033.89	919,623.11
Int. Large Cap Value	CUSIP H68745209	RIETER HOLDING AG CHF 5.0CHF	1,700.00	468,456.87	843,383.86
Int. Large Cap Value	CUSIP H92070210	VONTOBEL HLDGS AG CHF 1.0	0.00	0.00	0.00
Int. Large Cap Value	CUSIP H8920M855	UBS AG CHF 0.10 REG D	0.00	0.00	0.00
Int. Large Cap Value	CUSIP H3698D419	CREDIT SUISSE GROUP CHF 0.5NAMEN-AKT.	32,400.00	1,488,822.73	2,314,854.57
Int. Large Cap Value	CUSIP H89231338	UBS AG CHF 0.1	13,200.00	450,451.31	780,860.30
Int. Large Cap Value	CUSIP K22272114	DANSKE BANK AB DKK 10.0	28,200.00	954,925.11	1,307,491.65
Int. Large Cap Value	CUSIP 018997213	ALLIED IRISH BANKS PLC EUR 0.32EUR0.32	0.00	0.00	0.00
Int. Large Cap Value	CUSIP G25508105	CRH PLC EUR 0.32	0.00	0.00	0.00
Int. Large Cap Value	CUSIP 23308T941	DCC PLC EURO 0.25	0.00	0.00	0.00

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INVESTMENT TYPE	ASSET NUMBER	ASSET DESCRIPTION	QUANTITY	COST	MARKET
Int. Large Cap Value	CUSIP G34244106	FYFFES PLC ORD EUR 0.06FYEES ORD IEP	0.00	0.00	0.00
Int. Large Cap Value	CUSIP 064212939	BK OF IRELAND EUR 0.64	43,900.00	821,052.54	943,872.35
Int. Large Cap Value	CUSIP F11487125	BOUYGUES EUR 1.00	0.00	0.00	0.00
Int. Large Cap Value	CUSIP X67925119	EDP ENERGIAS PORTUGAL SA EUR 1.0EUR	105,100.00	288,968.52	562,477.28
Int. Large Cap Value	CUSIP 36120A999	FYFFES PLC ORD EUR 0.06FYFFES EUR	0.00	0.00	0.00
Int. Large Cap Value	CUSIP F43743107	RALLYE SA EUR 3.0(BEARER)	8,600.00	413,870.93	556,430.52
Int. Large Cap Value	CUSIP X31267101	HERACLES GEN CEMENT EUR 1.54GKDR605	22,700.00	418,166.05	516,771.06
Int. Large Cap Value	CUSIP F61824144	MICHELIN EUR 2.0 REG DREGD FF12	15,200.00	840,688.83	1,672,891.38
Int. Large Cap Value	CUSIP F77098105	RENAULT SA EUR 3.81(FRF LINE)	11,700.00	1,040,059.30	1,363,698.09
Int. Large Cap Value	CUSIP F7063C114	VIVENDI SA EUR 5.50	16,600.00	528,416.66	672,269.67
Int. Large Cap Value	CUSIP F92124100	TOTAL SA EUR 10.0FRF50	0.00	0.00	0.00
Int. Large Cap Value	CUSIP X21349117	STORA ENSO OY SHS NPV COM STKSER R	43,800.00	618,995.10	758,042.72
Int. Large Cap Value	CUSIP D06216101	BASF AG 0.0 28DEC2007	21,000.00	1,145,303.17	2,356,242.80
Int. Large Cap Value	CUSIP N76277172	ROYAL DUTCH PETROLEUM CO EUR 0.56ORD	0.00	0.00	0.00
Int. Large Cap Value	CUSIP N0030P459	ABN AMRO HOLDINGS NV EUR 0.56ORD	23,300.00	615,774.38	999,442.18
Int. Large Cap Value	CUSIP X1906R107	ELCOTEQ NETWORK CO SER 'A'FIM2(WHEN	31,500.00	533,124.03	330,874.86
Int. Large Cap Value	CUSIP N01803100	AKZO NOBEL EUR 2.00	13,900.00	594,783.61	1,052,013.92
Int. Large Cap Value	CUSIP D1668R123	DAIMLERCHRYSLER AG EUR 1.0 RFD	20,700.00	977,540.81	1,701,150.91
Int. Large Cap Value	CUSIP F1876N318	CNP ASSURANCES EUR 4.00	4,400.00	269,162.25	510,676.37
Int. Large Cap Value	CUSIP D51716104	MAN AG ORD NPV	6,100.00	217,745.03	707,333.47
Int. Large Cap Value	CUSIP D8398Q119	THYSSENKRUPP AG	42,000.00	834,432.22	2,071,078.15
Int. Large Cap Value	CUSIP E8471S130	REPSOL YPF SA EUR1.00REPSOL SA CMN	36,100.00	759,865.13	1,213,033.44
Int. Large Cap Value	CUSIP F5548N101	SANOFI-AVENTIS EUR 2.0EUR2.0	12,400.00	1,125,595.55	1,074,679.32
Int. Large Cap Value	CUSIP E19790109	BANCO SANTANDER CENT HISP EUR	114,500.00	1,817,288.18	2,036,517.58
Int. Large Cap Value	CUSIP A05345110	AUSTRIA TECHNOLOGIE +	28,100.00	548,814.08	725,745.36
Int. Large Cap Value	CUSIP E90183182	TELEFONICA SA EUR 1.0STOCK SPLIT	45,000.00	964,469.78	988,490.90
Int. Large Cap Value	CUSIP D18190898	DEUTSCHE BANK AG ORD NPV(REGD)NPV	12,600.00	885,989.53	1,691,529.60
Int. Large Cap Value	CUSIP X61873133	NOKIA OYJ EUR 0.06	29,500.00	673,425.71	676,680.27
Int. Large Cap Value	CUSIP 00760B964	AEGON AANDELENFOND EUR 0.12	66,300.00	803,994.73	1,316,917.51
Int. Large Cap Value	CUSIP F2013Q107	EULER HERMES FRF 100.0	2,700.00	151,318.60	379,005.38
Int. Large Cap Value	CUSIP F43638141	SOCIETE GENERALE EUR 1.25	4,000.00	359,296.36	688,921.58
Int. Large Cap Value	CUSIP F72313111	PEUGEOT SA EUR1 (RFD 01/01/2001)	12,100.00	749,613.44	849,897.16
Int. Large Cap Value	CUSIP T3643A145	ENI SPA EUR 1.00	51,600.00	1,121,566.28	1,673,413.25
Int. Large Cap Value	CUSIP N4578E413	ING GROEP NV EUR 0.24	21,100.00	638,707.90	889,062.70
Int. Large Cap Value	CUSIP 3495F5937	FORTIS (NEITHERLANDS LINE)	0.00	0.00	0.00
Int. Large Cap Value	CUSIP B4399L102	FORTIS NPV	34,000.00	784,603.90	1,547,131.38
Int. Large Cap Value	CUSIP F1058Q402	BNP PARIBAS EUR 2.0	21,600.00	1,325,215.79	2,248,439.38
Int. Large Cap Value	CUSIP T1866D101	BANCO POPOLARE DI VERONA E EUR 3.6	22,400.00	593,464.53	693,341.50
Int. Large Cap Value	SEDOL B0338S9	AEGON N V EUR 0.12	0.00	0.00	0.00
Int. Large Cap Value	CUSIP T4502J151	FINMECCANICA SPA EUR4.40	50,800.00	943,926.20	1,523,705.81
Int. Large Cap Value	CUSIP F0392W125	ARKEMA EUR 10.0	170.00	4,976.21	9,233.90
Int. Large Cap Value	CUSIP G1314L105	BLACKROCK INTERNATIONAL LA EUR 0.01	29,100.00	18,631.38	19,370.43
Int. Large Cap Value	CUSIP F92124100	TOTAL SA EUR 2.5	13,500.00	808,879.41	942,660.87
Int. Large Cap Value	CUSIP G8983Q109	TOTAL PRODUCE EUR 0.01	29,100.00	0.00	30,605.28
Int. Large Cap Value	CUSIP G0178P103	ALLIANCE + LEICEST ORD GBP0.50ORD GBP	38,800.00	633,770.95	863,088.18
Int. Large Cap Value	CUSIP G27806101	DSG INTERNATIONAL LTD 2.5PGBP	318,000.00	979,521.29	1,060,440.81
Int. Large Cap Value	CUSIP G0683Q109	AVIVA PLC GBP 0.25ORD	80,500.00	802,772.33	1,181,947.20
Int. Large Cap Value	CUSIP G1288A101	BRADFORD + BINGLEY ORD GBP0.25	116,600.00	621,741.44	1,038,972.08
Int. Large Cap Value	CUSIP 477591986	JJB SPORTS ORD 5PORD	98,000.00	338,013.86	482,994.89
Int. Large Cap Value	CUSIP G66304109	NORTHERN FOODS GBP0.25ORD	173,100.00	482,121.13	420,196.73
Int. Large Cap Value	CUSIP G67395106	OLD MUTUAL PLC GBP 0.10	204,000.00	397,324.69	656,672.97
Int. Large Cap Value	CUSIP G76891111	ROYAL BK SCOT GRP ORD GBP 0.25GRP ORD	49,800.00	1,754,558.59	1,938,123.29
Int. Large Cap Value	CUSIP G12793181	BP PLC USD 0.25//	166,900.00	1,868,881.26	1,807,198.28
Int. Large Cap Value	CUSIP G5542W106	LLOYDS TSB GROUP PLC GBP 0.25PLC ORD	140,400.00	1,096,625.76	1,542,288.16
Int. Large Cap Value	CUSIP G86838128	TATE + LYLE GBP0.25ORD	34,300.00	220,905.63	386,876.50
Int. Large Cap Value	CUSIP G0593M107	ASTRAZENECA ORD USORD	32,300.00	1,698,636.61	1,732,253.40
Int. Large Cap Value	CUSIP G4364D106	HBOS PLC GBP 0.25	59,800.00	930,475.16	1,228,169.35
Int. Large Cap Value	CUSIP G6456Q119	GKN PLC 50PGBP0.50	171,800.00	983,037.14	1,285,665.80
Int. Large Cap Value	CUSIP G16612106	BT GROUP PLC GBP 0.05GBP0.05)	349,500.00	1,172,903.62	2,082,446.52
Int. Large Cap Value	CUSIP G08036124	BARCLAYS PLC GBP 0.25	153,500.00	1,441,618.53	2,170,971.07
Int. Large Cap Value	CUSIP G7690A100	ROYAL DUTCH SHELL A PLC EUR 0.07	44,200.00	1,154,608.54	1,466,142.79
Int. Large Cap Value	CUSIP G7690A118	ROYAL DUTCH SHELL 'B' SHS EUR 0.07	62,400.00	1,826,117.90	2,069,848.64
Int. Large Cap Value	CUSIP G7932E126	SCOTTISH POWER ORD GBP 0.42	49,700.00	627,068.63	779,932.05
Int. Large Cap Value	CUSIP G93882135	VODAFONE GR PLC US	984,900.00	2,740,268.52	2,617,832.31
Int. Large Cap Value	CUSIP Y1639J116	CITIC PACIFIC HKD0.4HKD0.40	191,000.00	557,295.45	706,429.65
Int. Large Cap Value	CUSIP Y15010104	CHINA PETROLEUM +	740,000.00	632,589.50	625,995.03
Int. Large Cap Value	CUSIP G67749153	ORIENT O/SEAS INTL US 0.1INTL ORD USD0.10	128,700.00	387,305.05	1,195,784.38
Int. Large Cap Value	CUSIP G8984D107	TPV TECHNOLOGY LTD	406,000.00	251,115.90	252,730.40
Int. Large Cap Value	CUSIP J02100113	ASAHI BREWERIESY50	42,500.00	477,900.67	680,374.39
Int. Large Cap Value	CUSIP J59399105	NTT DOCOMO INCNPV	800.00	1,235,398.09	1,477,214.98
Int. Large Cap Value	CUSIP J04662102	BROTHER INDS LTD JPY 50.0LTD ORD SHARES	11,000.00	134,054.19	148,704.05
Int. Large Cap Value	CUSIP J05502109	CENTRAL GLASS CO Y50JPY50	94,000.00	570,166.58	634,575.64
Int. Large Cap Value	CUSIP J12936134	DENKI KAGAKU KOGYO Y50Y50	137,000.00	423,415.93	640,555.65
Int. Large Cap Value	CUSIP J13398102	FAMILYMART CO LTD NPVY50	19,100.00	526,505.82	530,645.43
Int. Large Cap Value	CUSIP J56354103	NIPPON PAPER GROUP INC NPV	60.00	235,023.94	212,942.57
Int. Large Cap Value	CUSIP J14406136	FUJI HEAVY INDUSTRIES JPY 50.0Y50	178,000.00	1,009,669.59	922,717.26
Int. Large Cap Value	CUSIP J18774166	HANWA CO Y50	91,000.00	459,197.30	453,227.17

INVESTMENT TYPE	ASSET NUMBER	ASSET DESCRIPTION	QUANTITY	COST	MARKET
Int. Large Cap Value	CUSIP J20454120	HITACHI LTD	172,000.00	1,073,359.94	1,331,594.10
Int. Large Cap Value	CUSIP J20286118	HITACHI CAPITAL CORPCORP ORD JPY50	21,400.00	421,627.60	426,876.16
Int. Large Cap Value	CUSIP J21378104	HOKKAIDO ELECTRIC POWER	34,900.00	629,153.86	925,266.81
Int. Large Cap Value	CUSIP J21882105	HOKUETSU PAPER MIL Y50Y50	6,100.00	32,721.90	31,311.20
Int. Large Cap Value	CUSIP J30169106	KANSAI ELEC POWER Y500Y500	17,200.00	406,836.53	493,884.47
Int. Large Cap Value	CUSIP J38296117	KYOWA HAKKO KOGYO Y50	42,000.00	314,534.22	387,768.93
Int. Large Cap Value	CUSIP J39401104	MAEDA ROAD CONST Y50ORD JPY50	28,000.00	195,994.18	220,565.81
Int. Large Cap Value	CUSIP J39788138	MARUBENI CORP JPY 50.0	158,200.00	379,065.38	959,437.57
Int. Large Cap Value	CUSIP J50022102	NIFCO INC/JAPAN JPY 50.0	34,700.00	738,463.36	896,450.96
Int. Large Cap Value	CUSIP J50538115	NIHON KOHDEN CORP Y50	27,000.00	401,800.80	628,917.50
Int. Large Cap Value	CUSIP J59396101	NIPPON TELE + TELE JPY CP NPV	270.00	1,193,296.45	1,424,784.01
Int. Large Cap Value	CUSIP J57483117	NIPPON OIL CORP JPY 50.0JPY	210,000.00	1,676,101.94	1,700,491.28
Int. Large Cap Value	CUSIP J55505101	NSK Y50	55,000.00	245,451.50	523,632.05
Int. Large Cap Value	CUSIP J57160129	NISSAN MOTOR CO LTD NPVORD JPY50	112,900.00	1,227,107.83	1,207,798.58
Int. Large Cap Value	CUSIP J59009159	NOMURA HOLDINGS INC NPVY50	52,300.00	907,008.57	1,087,552.94
Int. Large Cap Value	CUSIP J6031N109	OJI PAPER CO LTD NPVLT ORD JPY50	115,000.00	590,099.54	608,800.61
Int. Large Cap Value	CUSIP J60600111	OKASAN HOLDINGS, INC.JPY50	32,100.00	173,084.64	250,143.99
Int. Large Cap Value	CUSIP J62320114	OSAKA GAS COORD JPY50	75,000.00	240,200.63	290,318.48
Int. Large Cap Value	CUSIP J64382104	RENGO CO Y50	87,000.00	399,037.18	492,995.09
Int. Large Cap Value	CUSIP J64683147	RICOH CO LTD NPV	49,000.00	907,374.40	1,101,939.69
Int. Large Cap Value	CUSIP J6891L102	SANYO ELEC CREDIT JPY50	10,500.00	211,414.62	287,269.19
Int. Large Cap Value	CUSIP J77024115	SUMITOMO BAKELITE CO JPY50	75,000.00	448,188.66	541,250.21
Int. Large Cap Value	CUSIP J81754103	TANABE SEIYAKU CO LTD NPV	73,000.00	665,106.77	991,182.45
Int. Large Cap Value	CUSIP J81335101	TAKEFUJI CORP NPVORD JPY50	11,200.00	778,590.88	448,720.99
Int. Large Cap Value	CUSIP J89752117	TOSHIBA CORP NPVY50	59,000.00	371,046.84	393,300.02
Int. Large Cap Value	CUSIP J92676113	TOYOTA MOTOR CORP NPVY50	32,300.00	1,278,615.97	2,065,602.24
Int. Large Cap Value	CUSIP J44046100	MINITUBISHI CHEMICAL HOLDINGS CORP	100,000.00	561,293.26	849,568.02
Int. Large Cap Value	CUSIP Y48861101	KOREA GAS CORPORATION 5000.0	14,300.00	558,924.08	568,896.93
Int. Large Cap Value	CUSIP Y3904R104	HYUNDAI STEEL CO KRW 5000.0KSWN5000	22,800.00	292,602.33	868,248.06
Int. Large Cap Value	CUSIP Y4766R109	KIA STEEL CO LTDKSWN5000	39,100.00	654,611.29	646,745.03
Int. Large Cap Value	CUSIP Y48406105	KOREA ELECTRIC POWER COR KRW	23,800.00	451,140.08	950,632.91
Int. Large Cap Value	CUSIP Y4989M101	KT CORP KRW 5000.0KRW5000	7,300.00	326,013.19	327,688.54
Int. Large Cap Value	CUSIP P90413132	TELEFONOS DE MEXIC SER"L"NPV(LTDSER 'L'	1,043,100.00	1,019,204.04	1,747,974.11
Int. Large Cap Value	CUSIP Y01254104	AMINVESTMENT GROUP BHD MYR 1.0	620,000.00	357,539.30	394,675.93
Int. Large Cap Value	CUSIP 65653B926	NORSK HYDRO ASA NOK 3.666667	31,000.00	411,775.10	1,023,697.54
Int. Large Cap Value	CUSIP W58204103	NORDEA AB EUR 0.39NORDIC BALTIC HLDG	126,600.00	986,309.24	2,012,474.69
Int. Large Cap Value	CUSIP W90937181	SVENSKA HANDELSBANKEN SER A NPVSER 'A'	27,200.00	785,335.45	804,653.42
Int. Large Cap Value	CUSIP W4235G116	HUSQVARNA AB SEK 2.0	20,500.00	214,564.69	336,834.56
Int. Large Cap Value	CUSIP W24713120	ELECTROLUX AB SEK 5.0	30,000.00	354,937.91	757,035.73
Int. Large Cap Value	CUSIP V67005120	NEPTUNE ORIENT LNS SG 1LINES ORD SGD1	324,000.00	572,512.19	691,495.95
Int. Large Cap Value	CUSIP V80178110	SINGAPORE AIRLINES LTD SGD 0.5SGD1	69,000.00	691,051.90	754,495.75
Int. Large Cap Value	CUSIP Y2711J107	GIGA-BYTE TECHNOLO TWD10	624,000.00	476,135.47	434,721.63
Int. Large Cap Value	CUSIP Y84153108	TAIWAN CELLULAR CO LTD SHS	943,000.00	873,213.99	1,010,377.50
Int. Large Cap Value	CUSIP 17133Q205	CHUNGHWA TELECOM CO LTD ADR	48,756.00	829,359.83	971,219.52
Int. Large Cap Value	CUSIP 20441A102	COMP DE SANEAMENTO ADR	3,100.00	105,275.07	104,749.00
Int. Large Cap Value	CUSIP 71646E100	PETROCHINA CO LTD USD 1.0 ADR	4,100.00	214,909.53	480,069.00
Int. Large Cap Value	CUSIP 71654V101	PETROL BRASILEIROS SPONS ADR-EACHADRS	16,500.00	478,245.78	1,474,275.00
Int. Large Cap Value	CUSIP 46626D108	JSC MMC NORILSK NICKEL RUB 1.0	9,300.00	1,168,220.14	1,778,625.00
Int. Large Cap Value	CUSIP 856552203	STATE BK OF INDIA GDR-EACH REPR 2GDR-	14,100.00	784,232.84	860,100.00
Int. Large Cap Value	CUSIP 677862104	LUKOIL-SPON ADRADR (REP 4 ORD)	7,300.00	563,841.78	629,260.00
Int. Large Cap Value	CUSIP 062510300	BANK HAPOALIM B M NPV ADRB M NPV ADR	24,900.00	455,584.63	597,799.20
Int. Large Cap Value	CUSIP X9USD9073	BNY COLLECTIVE FUNDTRUST	298,603.55	298,603.55	298,603.55
Int. Large Cap Value	CUSIP S5064H104	METROPOLITAN HOLDINGS LTD	391,100.00	804,881.87	801,357.02
Int. Large Cap Value	CUSIP S38127122	IMPERIAL HLDGS LTD ZAR 0.04	21,300.00	225,874.46	445,250.09
Int. Large Cap Growth	CUSIP Q1080Z105	ASX LTD NPV	16,000.00	389,490.05	568,902.22
Int. Large Cap Growth	CUSIP Q1758Y109	MCGUIGAN SIMEON WINES LTD AUD 0.5ORD	71,100.00	165,603.65	168,345.76
Int. Large Cap Growth	CUSIP Q1498M100	BHP BILLITON LTD NPV/NPV	21,100.00	466,593.81	509,651.54
Int. Large Cap Growth	CUSIP Q2721E105	COMPUTERSHARE LTD NPV	67,500.00	405,133.72	591,832.05
Int. Large Cap Growth	CUSIP Q3018U109	CSL LTD/AUSTRALIA NPV	3,900.00	215,701.29	259,596.39
Int. Large Cap Growth	CUSIP Q3944W187	FOSTERS GROUP LIMITEDAUD1 (POST	79,700.00	409,186.83	441,178.02
Int. Large Cap Growth	CUSIP Q56993167	MACQUARIE BANK NPVORD AUD	8,200.00	417,112.97	548,336.08
Int. Large Cap Growth	CUSIP Q8142Y109	RINKER GROUP LTD	33,000.00	496,767.21	481,344.61
Int. Large Cap Growth	CUSIP Q65336119	NATIONAL AUSTRALIA BANK LTDORD AUD	23,700.00	654,377.01	773,739.34
Int. Large Cap Growth	CUSIP Q6815V105	PUBLISHING + BROADCASTING LTD	28,770.00	436,799.42	461,493.24
Int. Large Cap Growth	CUSIP Q0344G101	AMP LIMITED NPV	59,600.00	393,364.08	500,410.92
Int. Large Cap Growth	CUSIP Q78063114	QBE INSURANCE GROUP LTD NPVGROUP ORD	22,300.00	387,374.49	568,370.49
Int. Large Cap Growth	ISIN AU000000UGL5	UNITED GROUP AU	42,400.00	433,910.96	467,010.54
Int. Large Cap Growth	CUSIP Q98418108	WOOLWORTHS LIMITED AUD NPVORD AUD0.25	25,900.00	368,514.13	569,080.81
Int. Large Cap Growth	CUSIP Q1243A104	BABCOCK + BROWN INTERNATIONAL PTY	10,500.00	216,083.07	233,084.25
Int. Large Cap Growth	CUSIP H5820Q150	NOVARTIS AG CHF 0.50 REG D	20,170.00	1,168,811.74	1,151,863.17
Int. Large Cap Growth	CUSIP H0010V101	ABB LTD CHF 2.5	50,295.00	699,167.77	857,137.24
Int. Large Cap Growth	CUSIP H62923217	ROCHE HOLDING GENUSSSCHEINE NPV	8,414.00	1,280,536.68	1,482,187.63
Int. Large Cap Growth	CUSIP H25662141	CIE FINANCIERE RICHEMONT AG, ZUGUNITS -A-	14,149.00	728,810.52	787,730.07
Int. Large Cap Growth	CUSIP H50524133	LONZA GROUP AG CHF 1.0 REG D	5,887.00	426,232.88	563,376.98
Int. Large Cap Growth	CUSIP H7354Q135	SWISS LIFE CHF 1.0UND RENTENANSTALT,	1,831.00	482,313.83	457,562.47
Int. Large Cap Growth	CUSIP H28455170	GALENICA AG - NAMEN AKT	1,059.00	214,762.19	334,923.39
Int. Large Cap Growth	CUSIP H4407G172	JULIUS BAER HOLDING AG, ZUE CHF 0.1	3,092.00	405,589.16	420,035.72

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INVESTMENT TYPE	ASSET NUMBER	ASSET DESCRIPTION	QUANTITY	COST	MARKET
Int. Large Cap Growth	CUSIP H60477207	PARGESA HOLDING SA, GENEVE CHF 20.0	3,330.00	337,730.78	347,869.73
Int. Large Cap Growth	CUSIP H7258G233	SCHINDLER HOLDING AG CHF 0.1	11,012.00	591,360.98	676,689.88
Int. Large Cap Growth	CUSIP H89231338	UBS AG CHF 0.1	29,923.00	1,806,867.93	1,770,127.49
Int. Large Cap Growth	CUSIP K3013J139	DSV	1,800.00	313,685.60	314,531.26
Int. Large Cap Growth	CUSIP 018997213	ALLIED IRISH BANKS PLC EUR 0.32EUR0.32	0.00	0.00	0.00
Int. Large Cap Growth	CUSIP G25508105	CRH PLC EUR 0.32	10,560.00	377,818.07	449,873.19
Int. Large Cap Growth	CUSIP F17114103	EUROPEAN AERONAUTIC DEFENCE EUR	0.00	0.00	0.00
Int. Large Cap Growth	CUSIP X0346X153	BANCO ESPIRITO SANTO SA EUR 5.0	31,600.00	441,732.02	601,167.55
Int. Large Cap Growth	CUSIP T95132105	UNICREDITO ITALIANO SPA EUR 0.50S ORD	162,540.00	1,226,360.02	1,541,776.22
Int. Large Cap Growth	CUSIP X1687N119	ALPHA BANK AE EUR 3.9ORD GRD2000 (REGD)	17,900.00	485,756.69	564,777.77
Int. Large Cap Growth	CUSIP D8542B125	UNITED INTERNET AG + CO.KGAA,MONTABAUR	14,400.00	261,108.67	279,125.87
Int. Large Cap Growth	CUSIP E16747102	CIA DISTRIB INTERGRAL LOGIS EUR 0.6ESP100	3,700.00	214,574.18	293,332.18
Int. Large Cap Growth	CUSIP D27348107	FRESENIUS AG NON-VTG PRF NPVFRESENIUS	8,440.00	524,395.05	669,676.29
Int. Large Cap Growth	CUSIP D16212140	CONTINENTAL AG ORD NPVDEM5	5,800.00	667,992.12	747,136.70
Int. Large Cap Growth	CUSIP T82000117	SAIPEM SPA EUR 1.00SHARES	15,700.00	397,852.23	455,651.04
Int. Large Cap Growth	CUSIP D66992104	SAP AG NPVDEM5	6,520.00	357,386.79	289,654.33
Int. Large Cap Growth	CUSIP D85916100	E ON AG NPV	19,470.00	2,391,239.98	2,638,181.18
Int. Large Cap Growth	CUSIP D07112119	BAYER AG ORD NPV	21,700.00	1,049,952.57	1,382,060.72
Int. Large Cap Growth	CUSIP D08792109	BEIERSDORF AG DEM NPV	8,900.00	509,338.38	604,869.90
Int. Large Cap Growth	CUSIP D11648108	BILFINGER BERGER AG EUR 50.0ORD DEM5	5,400.00	365,223.04	489,716.37
Int. Large Cap Growth	CUSIP D2734Z107	FRESENIUS MEDICAL CARE AG + CO KGACARE	3,200.00	386,873.19	464,016.93
Int. Large Cap Growth	CUSIP D03080112	ALLIANZ SE REG D NPVDEM5 REGD SHS	8,280.00	1,443,230.95	1,694,371.66
Int. Large Cap Growth	CUSIP N0030P459	ABN AMRO HOLDINGS NV EUR 0.56ORD	26,000.00	962,275.03	1,115,257.37
Int. Large Cap Growth	CUSIP E89691112	ALTADIS SA EUR 0.6	14,010.00	659,580.29	896,578.82
Int. Large Cap Growth	CUSIP F13755115	CARBONE LORRAINE EUR 2.0FRF10.00	5,500.00	313,172.98	326,787.77
Int. Large Cap Growth	CUSIP E11805103	BANCO BILBAO VIZCAYA ARGEN EUR	62,500.00	1,527,262.47	1,529,331.89
Int. Large Cap Growth	CUSIP X2978Z118	FORTUM OYJ EUR 3.40	27,290.00	690,771.33	793,110.12
Int. Large Cap Growth	CUSIP E19790109	BANCO SANTANDER CENT HISP EUR	34,900.00	573,738.92	620,737.67
Int. Large Cap Growth	CUSIP N7518K100	RODAMCO EUROPE NV EUR 8.0EUROPE NV	0.00	0.00	0.00
Int. Large Cap Growth	CUSIP D69671218	SIEMENS AG NPV (REG D)(REGISTERED)	11,600.00	1,248,305.39	1,235,756.08
Int. Large Cap Growth	CUSIP E90183182	TELEFONICA SA EUR 1.0STOCK SPLIT	58,830.00	955,459.40	1,292,287.11
Int. Large Cap Growth	CUSIP D50348107	LINDE AG NPV	5,300.00	526,671.27	569,057.90
Int. Large Cap Growth	CUSIP D37808108	K + S AG NPVBETEILGUNG DEM50	3,800.00	386,115.02	416,553.39
Int. Large Cap Growth	CUSIP X61873133	NOKIA OYJ EUR 0.06	54,770.00	1,214,024.35	1,256,331.47
Int. Large Cap Growth	CUSIP F43638141	SOCIETE GENERALE EUR 1.25	7,955.00	1,305,467.87	1,370,092.79
Int. Large Cap Growth	CUSIP D1882G119	DEUTSCHE BOERSE AG NPVAG NPV	5,900.00	925,849.56	1,347,076.80
Int. Large Cap Growth	CUSIP F0346N106	APRIL GROUP EUR 0.4	6,920.00	344,324.71	360,765.50
Int. Large Cap Growth	CUSIP F06106102	AXA EUR 2.29 RFD	18,288.00	653,001.07	772,768.40
Int. Large Cap Growth	CUSIP T3643A145	ENI SPA EUR 1.00	34,030.00	1,039,742.88	1,103,609.56
Int. Large Cap Growth	CUSIP N4578E413	ING GROEP NV EUR 0.24	21,900.00	895,170.33	922,771.24
Int. Large Cap Growth	CUSIP N50783112	WESSANEN(KON) CVA EUR1SHS	14,100.00	204,077.52	211,928.46
Int. Large Cap Growth	CUSIP F1058Q402	BNP PARIBAS EUR 2.0	7,390.00	695,653.19	769,257.73
Int. Large Cap Growth	CUSIP F80343100	CIE DE SAINT-GOBAIN EUR 4.0NPV EURO	7,000.00	662,706.03	681,879.00
Int. Large Cap Growth	CUSIP T1681V104	BANCHE POPOLARI UNITE SCRL EUR 2.5	16,000.00	450,767.97	471,813.03
Int. Large Cap Growth	CUSIP D1922R109	DEUTSCHE POSTBANK AG	4,500.00	387,815.93	391,023.04
Int. Large Cap Growth	CUSIP E7813W163	ACS ACTIVIDADES CONS Y SERV EUR 0.5	12,900.00	521,074.22	780,548.36
Int. Large Cap Growth	CUSIP N56369239	NUMICO (KON) NV EUR 0.25EUR	17,090.00	775,127.13	878,452.10
Int. Large Cap Growth	CUSIP F6077E108	MAROC TELECOM MAD10	20,910.00	337,512.53	344,427.61
Int. Large Cap Growth	CUSIP T31500175	IMPREGILO SPA NPV	89,640.00	394,681.67	631,893.71
Int. Large Cap Growth	CUSIP N2791X143	KONINKLIJKE DSM N V EUR 1.5NV EUR	0.00	0.00	0.00
Int. Large Cap Growth	CUSIP F5362H107	IPSEN EUR 1.0	0.00	0.00	0.00
Int. Large Cap Growth	CUSIP T6326Y108	LOTTOMATICA SPA EUR 1.0	25,350.00	1,047,603.61	1,007,054.56
Int. Large Cap Growth	CUSIP F56196185	LEGRAND SA EUR 4.0	12,700.00	400,688.00	418,461.15
Int. Large Cap Growth	CUSIP F4609H103	ICADE TRESORERIE EUR 7.6	9,700.00	515,098.51	710,249.02
Int. Large Cap Growth	CUSIP N8981F271	UNILEVER NV EUR 0.16	30,400.00	722,187.22	882,279.72
Int. Large Cap Growth	CUSIP F92124100	TOTAL SA EUR 2.5	28,760.00	1,952,409.16	2,008,216.79
Int. Large Cap Growth	CUSIP G8248F104	SMURFIT KAPPA GROUP LTD EUR 0.001	2,600.00	56,744.68	64,727.85
Int. Large Cap Growth	CUSIP F12033134	GROUPE DANONE EUR 0.5EUR	4,640.00	577,999.81	755,475.97
Int. Large Cap Growth	CUSIP G15540118	BRITISH LAND COMPANY PLC	22,700.00	548,026.32	680,392.63
Int. Large Cap Growth	CUSIP G4211P104	GYRUS GROUP ORD 1P	25,610.00	181,219.05	227,697.25
Int. Large Cap Growth	CUSIP G1846J107	CAPITA GROUP PLC GBP 0.02ORD	35,000.00	293,316.73	468,577.13
Int. Large Cap Growth	CUSIP G8693M109	TAYLOR NELSON SOFRES PLC GBP 0.05	110,800.00	483,234.87	514,021.51
Int. Large Cap Growth	CUSIP G14896180	BAE SYSTEMS GBP 0.025BAE SYSTEMS PLC	91,650.00	693,201.56	826,990.83
Int. Large Cap Growth	CUSIP G1510J102	BRITISH AMERICAN TOBACCO P GBP	38,300.00	1,015,669.09	1,193,804.09
Int. Large Cap Growth	CUSIP G05600138	ASSOCD BRIT FOODS 0.0568	28,800.00	472,660.20	488,108.78
Int. Large Cap Growth	CUSIP G72899100	PRUDENTIAL PLC ORD GBP 0.05PLC	58,043.00	677,594.79	816,924.93
Int. Large Cap Growth	CUSIP G75754104	RIO TINTO PLC ORD GBP 0.10	17,600.00	976,291.70	1,001,890.98
Int. Large Cap Growth	CUSIP G74600167	REED ELSEVIER PLC GBP 0.125	68,400.00	708,395.67	815,103.53
Int. Large Cap Growth	CUSIP G76891111	ROYAL BK SCOT GRP ORD GBP 0.25GRP ORD	39,470.00	1,334,484.11	1,536,098.92
Int. Large Cap Growth	CUSIP G7885V109	SCOTTISH + SOUTHERN ENERGY GBP	42,210.00	985,953.71	1,275,934.50
Int. Large Cap Growth	CUSIP G12793181	BP PLC USD 0.25//	121,980.00	1,528,457.76	1,320,803.15
Int. Large Cap Growth	CUSIP G1245Z108	BG GROUP PLC ORD 10P	54,740.00	748,182.35	787,080.51
Int. Large Cap Growth	CUSIP G87621101	TESCO PLC GBP 0.05ORD	175,900.00	1,055,665.97	1,532,864.15
Int. Large Cap Growth	CUSIP G3910J112	GLAXOSMITHKLINE PLC GBP 0.25	31,040.00	895,567.65	850,606.13
Int. Large Cap Growth	CUSIP G5824M107	MARKS + SPENCER GROUP PLC GBP 25.0	90,300.00	1,004,013.44	1,198,301.06
Int. Large Cap Growth	CUSIP 775781982	ROLLS ROYCE GROUP 20PBECOME GBP0.20)	61,530.00	535,467.91	596,546.06
Int. Large Cap Growth	CUSIP G7690A118	ROYAL DUTCH SHELL 'B' SHS EUR 0.07	27,880.00	990,192.57	924,797.76

StanCERA Quarterly Investment Holdings - March 31, 2007

INVESTMENT TYPE	ASSET NUMBER	ASSET DESCRIPTION	QUANTITY	COST	MARKET
Int. Large Cap Growth	CUSIP G8125A103	SHIRE PLC 5P	36,100.00	724,608.32	742,836.24
Int. Large Cap Growth	CUSIP G88473114	3I GROUP GBP 0.62784	35,140.00	587,973.48	783,051.78
Int. Large Cap Growth	CUSIP G76311185	ROLLS ROYCE GRP B CNV PFD	3,642,576.00	0.00	0.00
Int. Large Cap Growth	CUSIP G4634U169	HSBC HOLDINGS PLC USD 0.5USD0.05	100,200.00	1,752,663.60	1,748,332.64
Int. Large Cap Growth	CUSIP G84228157	STANDARD CHARTERED PLC USD 0.5	20,840.00	558,754.79	598,479.37
Int. Large Cap Growth	CUSIP G93882135	VODAFONE GR PLC US	671,001.00	1,873,527.98	1,783,498.93
Int. Large Cap Growth	CUSIP G9826T102	XSTRATA PLC SHS	21,500.00	958,039.81	1,101,595.17
Int. Large Cap Growth	CUSIP Y4385R985	HONG KONG EXCHANGE 1.0	18,500.00	134,629.02	180,293.20
Int. Large Cap Growth	CUSIP G5485F144	LI + FUNG LTD HKD 0.025ISIN SWING FROM	174,400.00	382,642.41	547,943.38
Int. Large Cap Growth	CUSIP Y30327103	HANG SENG BANK HKD 5.0	35,000.00	448,991.49	497,197.27
Int. Large Cap Growth	CUSIP G36550104	FOXCONN INTERNATIO	123,000.00	295,963.78	375,431.93
Int. Large Cap Growth	CUSIP G0192S109	AJISEN(CHINA)HLDGS HKD0.10	16,000.00	11,314.58	14,538.38
Int. Large Cap Growth	CUSIP Y1640H109	CITIC 1616 HLDGS NPV	56,000.00	18,679.75	0.00
Int. Large Cap Growth	CUSIP J00546101	AIDA ENGINEERING LTD JPY 50.0Y50	16,000.00	117,351.99	112,214.13
Int. Large Cap Growth	CUSIP J02394120	ASAHI GLASS CO JPY50Y50	19,000.00	269,579.89	266,991.36
Int. Large Cap Growth	CUSIP J03864105	HIROSHIMA BANK Y50JPY50	28,000.00	173,416.05	153,921.73
Int. Large Cap Growth	CUSIP J59399105	NTT DOCOMO INCNPV	351.00	559,036.43	648,128.07
Int. Large Cap Growth	CUSIP J1341M107	FANCL CORP NPV	13,100.00	188,406.70	181,420.46
Int. Large Cap Growth	CUSIP J04578126	BRIDGESTONE CORP NPVJPY50	24,500.00	528,731.88	488,713.37
Int. Large Cap Growth	CUSIP J2888G107	KADOKAWA GROUP HOLDINGS IN JPY	5,400.00	191,171.95	176,096.90
Int. Large Cap Growth	CUSIP J5946V107	OBIC CO LTD JPY 50	980.00	200,110.74	193,493.14
Int. Large Cap Growth	CUSIP J3430E103	KOBAYASHI PHARMACEUTICAL CO LTD,OSAKA	5,500.00	197,308.11	208,241.57
Int. Large Cap Growth	CUSIP J05124144	CANON INC NPVY50	16,250.00	785,959.81	871,273.08
Int. Large Cap Growth	CUSIP J05250139	CASIO COMPUTER CO Y50Y50	14,500.00	300,900.60	316,872.78
Int. Large Cap Growth	CUSIP J06510101	CHUBU ELECTRIC POWER CO INC NPVY500	12,400.00	429,964.69	425,376.93
Int. Large Cap Growth	CUSIP J08946113	DAIEI INC Y50Y50	8,300.00	143,311.73	119,515.50
Int. Large Cap Growth	CUSIP J10080109	EXEDY CORP Y50DAIKIN MANUFACTURING CO	5,600.00	175,200.13	159,376.59
Int. Large Cap Growth	CUSIP J10038115	DAIKIN INDUSTRIES LTD NPVY50	4,300.00	150,432.84	149,330.85
Int. Large Cap Growth	CUSIP J11718111	DAIWA SECURITIES GROUP INC NPVY50	25,000.00	281,172.41	301,329.83
Int. Large Cap Growth	CUSIP J1257M109	EAST JAPAN RAILWAY CO NPVCO ORD JPY50	74.00	537,975.16	575,402.34
Int. Large Cap Growth	CUSIP J0005L108	ACCESS CO JPY 50000	14.00	117,715.59	62,612.23
Int. Large Cap Growth	CUSIP J2502K104	ITOCHU SHOKUHIN CO LTD JPY 50.0	3,400.00	141,682.52	114,331.70
Int. Large Cap Growth	CUSIP J13440102	FANUC LTD NPVY50	3,600.00	299,205.79	334,507.88
Int. Large Cap Growth	CUSIP J15708159	FUJITSU LTD NPVY50	46,000.00	380,725.30	305,861.43
Int. Large Cap Growth	CUSIP J8125C106	TAKE AND GIVE NEEDS CO LTD	205.00	289,597.67	126,583.94
Int. Large Cap Growth	CUSIP J22302111	HONDA MOTOR CO LTD JPY NPVY50	7,300.00	270,138.64	254,133.49
Int. Large Cap Growth	CUSIP J22848105	HOYA CORPORATION NPVY50	8,800.00	348,571.26	291,445.03
Int. Large Cap Growth	CUSIP J2856K106	JSR CORP NPV	10,800.00	307,391.84	248,822.63
Int. Large Cap Growth	CUSIP J28751121	AEON CO LTD	20,100.00	482,487.34	400,093.17
Int. Large Cap Growth	CUSIP J26263103	JAPAN ASIA INVESTM JPY50	29,000.00	196,436.71	190,123.67
Int. Large Cap Growth	CUSIP J30169106	KANSAI ELEC POWER Y500Y500	11,600.00	353,416.73	333,084.87
Int. Large Cap Growth	CUSIP J30255129	KANSAI PAINT CO Y50	25,000.00	245,091.37	213,239.03
Int. Large Cap Growth	CUSIP J3474L104	KOEI CO	9,500.00	178,175.40	160,693.72
Int. Large Cap Growth	CUSIP J34899104	KOITO MFG CO Y50	12,000.00	169,590.37	164,458.75
Int. Large Cap Growth	CUSIP J36060127	KONICA MINOLTA HOLD, INC JPY 50.0	20,500.00	263,855.79	268,795.53
Int. Large Cap Growth	CUSIP J36662120	KUBOTA CORP Y50	23,000.00	212,550.71	201,245.13
Int. Large Cap Growth	CUSIP J37221116	KURITA WATER INDS Y50Y50	6,800.00	139,061.81	164,153.82
Int. Large Cap Growth	CUSIP J1266Z109	EDION CORPORATION	9,200.00	140,397.37	128,189.06
Int. Large Cap Growth	CUSIP J27544105	JAPAN RETAIL FUND INVESTMENT	17.00	152,522.28	167,033.71
Int. Large Cap Growth	CUSIP J8996L102	ORIX JREIT INC, TOKYO SHS	15.00	104,409.89	139,759.44
Int. Large Cap Growth	CUSIP J2817M100	JFE HOLDINGS INC NPV	8,300.00	326,238.38	490,013.55
Int. Large Cap Growth	CUSIP J7771X109	SUMITOMO MITSUI FINANCIAL GROUP INC	62.00	682,257.99	561,917.67
Int. Large Cap Growth	CUSIP J41121104	MATSUSHITA ELECTRIC INDUSTRIAL NPVY50	0.00	144,931.24	0.00
Int. Large Cap Growth	CUSIP J4599L102	MIZUHO FINANCIAL GROUP INC NPVGROUP	112.00	949,929.43	720,040.66
Int. Large Cap Growth	CUSIP J44389120	MINIBISHI RAYON CO LTD JPY 50.0CO Y50	34,000.00	274,731.09	226,071.49
Int. Large Cap Growth	CUSIP J44690139	MINIBISHI + CO LTD	37,000.00	562,389.88	689,479.93
Int. Large Cap Growth	CUSIP J4509L101	MINIBISHI FUDOSAN CO LTDORD JPY50	17,000.00	370,082.62	498,221.24
Int. Large Cap Growth	CUSIP J38781100	LEOPALACE21 CORP	22,000.00	735,241.34	726,749.11
Int. Large Cap Growth	CUSIP J51699106	NINTENDO CO LTD NPV	2,300.00	367,574.78	667,245.47
Int. Large Cap Growth	CUSIP J52968104	NIDEC CORP NPV	2,400.00	180,874.13	154,497.71
Int. Large Cap Growth	CUSIP J57547101	NISSHA PRINTING CO Y50JPY50	3,500.00	133,791.26	92,495.34
Int. Large Cap Growth	CUSIP J53247110	NIPPON ELEC GLASS Y50GLASS CO LTD	16,500.00	244,724.94	288,603.25
Int. Large Cap Growth	CUSIP J61374120	OMRON CORPY50	7,300.00	206,414.82	196,010.50
Int. Large Cap Growth	CUSIP J61933123	ORIX CORP JPY 50.0Y50	2,010.00	590,265.18	522,674.91
Int. Large Cap Growth	CUSIP J4712U104	NAFCO CO LTD	3,500.00	128,631.30	94,867.02
Int. Large Cap Growth	CUSIP J86796109	T+D HOLDINGS INC	5,450.00	371,616.54	375,304.93
Int. Large Cap Growth	CUSIP J72810120	SHIN-ETSU CHEMICAL CO LTD NPVCO ORD	17,400.00	987,047.45	1,059,681.52
Int. Large Cap Growth	CUSIP J76637115	STANLEY ELECTRIC Y50JPY50	12,000.00	277,547.63	243,435.54
Int. Large Cap Growth	CUSIP J77153120	SUMITOMO CHEMICAL CO JPY50JPY50	31,000.00	223,793.82	233,694.73
Int. Large Cap Growth	CUSIP J77411114	SUMITOMO ELECTRIC Y50Y50	48,600.00	735,817.49	737,685.92
Int. Large Cap Growth	CUSIP J77669133	SUMITOMO METAL IND JPY50Y50	59,000.00	259,511.14	304,345.25
Int. Large Cap Growth	CUSIP J77970101	SUMITOMO TRUST+BKG& BANKING Y50	25,000.00	258,758.26	260,249.03
Int. Large Cap Growth	CUSIP J78013109	SUMITOMO WAREHOUSE Y50JPY50	17,000.00	128,452.60	134,202.95
Int. Large Cap Growth	CUSIP J81281115	TAKEDA CHEM INDS	14,500.00	903,828.26	949,390.14
Int. Large Cap Growth	CUSIP J7864H102	SYSMEX CORP JPY 50.0JPY	5,100.00	193,378.33	184,889.04
Int. Large Cap Growth	CUSIP J9011R108	JS GROUP CORP JPY 50.0Y50	0.00	0.00	0.00
Int. Large Cap Growth	CUSIP J92676113	TOYOTA MOTOR CORP NPVY50	35,100.00	2,003,333.78	2,244,663.73

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Int. Large Cap Growth	CUSIP J93796100	UBE INDUSTRIES LTDREC MAR	53,000.00	160,548.74	167,897.68
Int. Large Cap Growth	CUSIP J94368149	UNY CO LTD JPY 50.0JPY50	10,000.00	174,794.43	136,964.26
Int. Large Cap Growth	CUSIP J94511102	VALOR CO Y50	8,400.00	156,132.00	97,902.76
Int. Large Cap Growth	CUSIP J95204103	XEBIO CO Y50JPY50	0.00	27,084.48	0.00
Int. Large Cap Growth	CUSIP J04242103	BANK OF YOKOHAMA LTD/THE NPVY50	18,000.00	147,904.98	134,016.60
Int. Large Cap Growth	CUSIP J5940Z104	NTT URBAN DEVELOPMENT CORP NPV	173.00	272,267.42	404,438.42
Int. Large Cap Growth	CUSIP J4903S108	NEW CITY RESIDENCE INVEST	23.00	108,597.56	135,007.62
Int. Large Cap Growth	CUSIP J19174101	HAKUHODO DY HOLDINGS INC	1,570.00	107,000.49	109,578.18
Int. Large Cap Growth	CUSIP J2785A104	JAPAN LOGISTICS FUND INC	24.00	183,352.71	219,549.38
Int. Large Cap Growth	CUSIP J11257102	DAIICHI SANKYO CO LTD NPV	6,500.00	201,019.38	198,754.87
Int. Large Cap Growth	CUSIP J01219104	ALPEN CO LTD, NAGOYA SHS	5,200.00	194,015.87	130,154.16
Int. Large Cap Growth	CUSIP J2467E101	INPEX HOLDINGS INC NPV	29.00	252,692.97	250,550.57
Int. Large Cap Growth	CUSIP J9579M103	YAMAGUCHI FINANCIAL GROUP IN	6,000.00	70,750.50	80,704.73
Int. Large Cap Growth	CUSIP 23323N895	DNB NOR ASA NOK 10.0DNB HOLDING ASA	47,980.00	660,317.14	674,656.09
Int. Large Cap Growth	CUSIP 861567972	STOLT COMEX SEAWAY	15,000.00	296,835.25	318,958.03
Int. Large Cap Growth	CUSIP 85771L994	STATOIL ASA NOK 2.5	24,170.00	728,577.78	655,555.65
Int. Large Cap Growth	ISIN SE0056599022	ASTRAZENECA ORD US	3,380.00	187,134.62	180,945.80
Int. Large Cap Growth	CUSIP W41422101	HENNES + MAURITZ SEK 0.25 B	33,400.00	1,357,643.16	1,914,231.13
Int. Large Cap Growth	CUSIP W26049119	ERICSSON SER B NPVSEK2.50 SER 'B'	415,770.00	1,528,651.01	1,523,379.57
Int. Large Cap Growth	CUSIP Y20246107	DBS GROUP HOLDINGS LTD SGD 1.0	33,000.00	362,887.79	465,186.75
Int. Large Cap Growth	CUSIP Y79946102	SINGAPORE EXCHANGE LTD SGD 0.01	117,000.00	245,679.88	504,808.64
Int. Large Cap Growth	CUSIP V53838112	KEPPEL CORP SGD 0.5ORD SG\$1	46,000.00	446,198.14	575,719.65
Int. Large Cap Growth	CUSIP V71793109	PARKWAY HLDGS SG 0.50SGD0.50 LOC REG	127,600.00	211,504.88	275,691.98
Int. Large Cap Growth	CUSIP Y7990F106	SINGAPORE PRESS HOLDINGS LT SGD 0.2	171,000.00	499,092.31	495,619.52
Int. Large Cap Growth	CUSIP S86802910	FIDELITY EMERGING MKTS EQTY POOL	663,591.78	20,370,000.00	22,621,843.75
Int. Large Cap Growth	CUSIP X9USD9073	BNY COLLECTIVE FUNDTRUST	1,276,934.23	1,276,934.23	1,276,934.23