



**STANISLAUS COUNTY
EMPLOYEES' RETIREMENT ASSOCIATION**
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BOARD OF RETIREMENT MINUTES

February 9, 2000

Members Present: Lyn Bettencourt, Maria DeAnda, Wes Hall, Joash Paul, Al Sarina, Virgil Thompson, and Steve Yauch

Members Absent: Nick Blom, Thomas Keating, Tom Watson

Others Present: Victoria Halliday, Michele Silva, Lois Ertel; Terry Rein, Attorney; Diane Saska, member

1. Meeting called to order at 2:00 p.m. by Chairman Joash Paul.

2. **ANNOUNCEMENTS**

Michele Silva stated Tom Watson apologized for not being able to attend today's meeting. As Treasurer/Tax Collector for Stanislaus County, Tom had a conflict with a conference in Sacramento which he had to attend in this capacity.

Virgil Thompson announced he would not be able to attend the February 22, 2000 meeting. Lyn Bettencourt distributed copies of proposed Legislative Bill No. AB1937 which affects safety members retirement benefits.

3. **PUBLIC COMMENT**

None

4. **CONSENT ITEMS**

Motion was made by Virgil Thompson and seconded by Wes Hall to approve the following items as listed.

Motion carried.

a. Approval of the January 25, 2000 Regular Session Minutes.

b. Approval of Service Retirement(s) - Sections 31760.1 and 31810

1. Michael Caine, T/TC-Retirement, Effective 1-29-00
2. Jared Hawkins, Assessor's Office, Effective 02-01-00
3. Gerald Matt, Sheriff's Office, Effective 02-01-00
4. Glen Poteet, Probation Dept., Effective 02-02-00

4. **CONSENT ITEMS -Continued**

b. Approval of Service Retirement(s) - Sections 31760.1 and 31810 - Continued

5. Luzviminda De Manuel, Community Services Agency, Effective 02-18-00
6. Alexander Callandrillo, Sheriff's Office, Effective 02-26-00
7. Pamela Mathews, Probation Dept., Effective 02-29-00

c. Approval of Deferred Retirement(s) - Section 31700

1. James E. Ridenour, Jr., Sheriff's Office, Effective 07-13-99
2. Gregory Johnsen, Public Works, Building, Effective 08-28-99
3. Stephanie Galapia, Environmental Resources, Effective 10-22-99
4. Yadhira Vera, Dept. of Employment & Training, Effective 10-29-99
5. Sarah Dentan, Library, Effective 11-13-99
6. Alvaro Garza, Health Services Agency, Effective 12-10-99
7. Marcia D. Strope, Sheriff's Office, Effective 12-20-99
8. Steven E. Treat, Public Works, Effective 12-31-99
9. Phyllis Babcock, Board of Supervisors Office, Effective 1-21-00

d. Approval of Refund for Deferred Retirement Member(s) - Section 31701

1. Margaret Jara
2. Marcia Moore
3. Diane Zietlow

5. **CLOSED SESSION:**

Diane Saska explained why she had asked the Board to reconsider her application for service connected disability retirement benefits. She disagreed with the opinion of Dr. Duncan and gave a verbal report to the Board on information she had obtained from various sources on the causes of her medical condition.

Motion was made by Wes Hall and seconded by Steve Yauch to adjourn to closed-session at 2:21 p.m.

Motion carried.

Closed Session Findings:

After returning to regular session at 2:40 p.m., Michele Silva, Retirement staff Confidential Assistant IV, read the findings of the closed session for Diane Saska:

5. **CLOSED SESSION-Continued:**

Closed Session Findings-Continued:

As a courtesy to Diane Saska, her request for reconsideration of her application for a service connected disability retirement benefit was taken out of order with the Board returning to open session prior to discussing the other agenda items under closed session.

- c. The request of Diane Saska for reconsideration of a service connected disability retirement benefit was denied.

Motion was made by Virgil Thompson and seconded by Wes Hall to return to closed-session at 2:48 p.m.

Closed Session Findings-Continued

After returning to regular session at 3:10 p.m., Michele Silva, Retirement staff Confidential Assistant IV, read the findings of the closed session:

- a. The application of Dennis Davis for a service connected disability retirement benefit was denied.
- b. The application of Linda D. Stricler for a non-service connected disability retirement benefit was approved effective September 2, 1999.
- d. Victoria Halliday, Deputy County Counsel, gave an update on the Ventura Decision class action suit.

6. **ADMINISTRATOR**

- a. Based on a report from Buck Consultants regarding the cost of living adjustments for 2000, motion was made by Lyn Bettencourt and seconded by Steve Yauch to approve a 3% COLA for retirees to be effective April 1, 2000 with the first increase to be reflected on their May 1, 2000 checks. The future carry-over will be 1% for all members retiring prior to April 1, 2000.

Motion carried.

It was noted that this will increase the monthly maximum health benefit by 3% effective January 1, 2001. This report furnished by Buck Consultants is a part of the service provided in their contract with StanCERA.

- b. The Hyatt Regency Hotel in Sacramento, CA, will be holding ten rooms per System for the SACRS Spring Conference, May 9-12, 2000. Reservations for these rooms must be in by March 1, 2000 or they will be put back into the general SACRS room block. Board members were advised to notify the retirement staff by February 22, 2000 meeting if they planned to attend or did not plan to attend. All Board members present indicated they planned to attend. Conference agenda and registration materials were also distributed to Board members.

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6. **ADMINISTRATOR-Continued**

- c. An updated report on Strategic Plan goals and accomplishments was provided to all Board members. A copy is on file in the retirement office for any interested persons.

Wes Hall wanted to know when full computerization of all records would be accomplished. Lyn Bettencourt would like to see calculations available on the Web site in order to save staff time in making these calculations. Steve Yauch wanted to know if the membership administrative modules had been completed and forwarded to Pentastic Systems as agreed. If not, he would like to see us expedite furnishing this information to Pentastic Systems.

Michele Silva reported the new payroll functioning went well in January, but not so well in February due to the volume of increased transactions. They have been fine tuning the new payroll system, but she is unaware of how other projects are progressing. She will refer questions to the Administrator for his response.

7. **COMMITTEE REPORTS and RECOMMENDATIONS FOR ACTION**

- a. By-Laws Revision Committee - Steve Yauch, Chairman
No report.
- b. Retirement Benefits Committee - Wes Hall, Chairman
No report.
- c. Due Diligence Committee - Lyn Bettencourt, Chairman
Lyn Bettencourt reported a recent meeting of this committee resulted in a tentative schedule for due diligence visits to StanCERA vendors. A more detailed report and request for Board approval will be presented when some of the details have been worked out. He thinks it would be good to know how our vendors rate (information which can be obtained from surveys done) and will pursue obtaining this information. This committee will meet again on February 22, 2000 following the meeting of the Board of Retirement.
- d. Education Committee - Virgil Thompson, Chairman
No report.

8. **MEMBERS FORUM (Information and Future Agenda Requests Only)**

Wes Hall reported the sessions he attended with other Board members Maria DeAnda, and Thomas Keating at Stanford were very concentrated. He said there were 24 in attendance with 23 to 24 faculty members. He learned a lot and thought they were the best pension fund management classes he had ever attended.

Steve Yauch thanked Michele Silva for the good job she had done as "stand in" for the Administrator. He expects to be a Grandpa by the end of the day.

9. **ADJOURNMENT**

Meeting adjourned at 3:55 p.m.

Respectfully submitted,

Michele Silva, Confidential Asst. IV for
Tom Watson, Secretary
Board of Retirement

APPROVED AS TO FORM:
MICHAEL KRAUSNICK
County Counsel

Victoria Halliday, Deputy County Counsel