



**STANISLAUS COUNTY  
EMPLOYEES' RETIREMENT ASSOCIATION**  
832 12<sup>th</sup> Street, Suite 600  
Modesto, CA 95354  
MAIL: P.O. Box 3150 Modesto 95353-3150

Phone (209) 525-6393  
Fax (209) 525-4334  
www.stancera.org  
email: retirement@stancera.org

## AGENDA

BOARD OF RETIREMENT  
832 12<sup>th</sup> Street, Suite 600 – Board Room  
Modesto, CA 95354

**December 12, 2007**  
**2:00 p.m.**

The Board of Retirement welcomes you to its meetings, which are regularly held on the second Wednesday and the fourth Tuesday of each month. Your interest is encouraged and appreciated.

**CONSENT ITEMS:** These matters include routine administrative actions and are identified under the Consent Items heading.

**PUBLIC COMMENT:** Any member of the public may speak on any item, which is on the agenda. The Board will only allow comments by members of the public on any item on the agenda during consideration of the item. When the item is called, please raise your hand and the chair will recognize you. The general public at the beginning of the regular agenda during the "Public Comment" period may address matters under the jurisdiction of the Board, and not on the posted agenda. However, any person wishing to make a presentation must submit their issue in written form, with copies furnished to Board members. Presentations will be limited to three minutes.

**NOTICE REGARDING NON-ENGLISH SPEAKERS:** Board of Retirement meetings are conducted in English and translation to other languages is not provided. Please make arrangements for an interpreter if necessary.

**REASONABLE ACCOMMODATIONS:** In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Board Secretary at (209) 525-6393. Notification 72 hours prior to the meeting will enable StanCERA to make reasonable arrangements to ensure accessibility to this meeting.

1. Meeting Called to Order
2. Roll Call
3. Announcements
4. Public Comment
5. Consent Items
  - a. Approval of the November 27, 2007, Meeting Minutes
  - b. Approval of the 2008 Calendar of Board of Retirement Meetings Including Investment Managers' Reporting Schedule
  - c. Approval of Service Retirement(s) – **Sections 31499.14, 31670, 31662.2 & 31810**
    1. Judith Bournival, HSA, Effective 12-29-07
    2. Susan Wollesen Foster, BHRS, Effective 12-08-07
    3. Ronnie Graham, Planning, Effective 12-01-07
    4. Helen Hopkins, CSA, Effective 12-30-07
    5. Bounthiene Inthavong, HSA, Effective 12-01-07
    6. Archie McDowell, CSA, Effective 12-04-07
    7. Laurence Pollard, Public Works, Effective 12-29-07
    8. Mark Ray, Juvenile Hall, Effective 12-28-07
    9. Veronica Smith, Superior Court, Effective 12-04-07
    10. Miling Vasquez, HSA, Effective 12-29-07

5. Consent Items (cont.)

d. Approval of Deferred Retirement(s) – **Section 31700**

1. Frank Bowerman, BHRS, Effective 11-01-07
2. Christine Nelson, Probation, Effective 11/17/07
3. Shamy Pius, BHRS, Effective 11-03-07
4. Alice Sorensen, BHRS, Effective 11/01/07
5. Paul Vanderhorst, Agricultural Commissioner, Effective 11/17/07

e. Approval of Disability Retirements – **Section 31724**

1. Donald Paso, Service-Connected, DER, Effective 02-03-07

f. Approval of Death Benefits

1. Lorena J. Perry, Deceased November 20, 2007, Active Member, Option Pursuant to Government Code Section 31781

6. Educational Presentation on Structured Investment Vehicles (SIVs) by Dodge & Cox

7. Semi-Annual Performance Report by Mazama Capital Management

8. Strategic Investments Solutions' (SIS), Inc. StanCERA's Managers Under Review List - Performance Through September 30, 2007

9. Closed Session

Pursuant to Government Code Section 54954.5 (e) regarding the confidentiality of personnel records, the following matter(s) will be heard in closed session.
--

- a. Public Employment: Performance Evaluation – Discussion and Action on Retirement Administrator's 2007 Performance Evaluation

10. County Counsel

- a. Report on the National Association of Public Pension Attorneys (NAPPA) Winter Section Meetings – February 7 – 9, 2007
- b. Educational Presentation on Conflict of Interest, Ethics and The Brown Act

10. County Counsel (cont.)
  - c. Update on the Lexin vs. Superior Court Review by the State Supreme Court
11. Administrator
  - a. Presentation of Service History
  - b. Discussion and Action on the Retiree Supplemental Cost of Living Increase Paid Pursuant to Government Code Section 31874.3(b)
  - c. Memorandum on the State Association of County Retirements Systems' (SACRS) Public Fund Universe Analysis Report by RVKuhns & Associates, Inc. For The Period Ending June 30, 2007 (Information Only)
12. Committee Reports and Recommendations for Action

STANDING COMMITTEES

- a. Education Committee – Gordon Ford, Chair
  - i. Discussion and Action on the 2008 Calendar of Educational Opportunities
  - ii. Presentation of Material For Future Educational Opportunities
13. Members' Forum (Information and Future Agenda Requests Only)
14. Adjournment

Approved as to Form:

Michael Krausnick, County Counsel

---

Deirdre McGrath, Deputy County Counsel