



**STANISLAUS COUNTY  
EMPLOYEES' RETIREMENT ASSOCIATION**  
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## AGENDA

BOARD OF RETIREMENT  
832 12<sup>th</sup> Street, Suite 600 – Board Room  
Modesto, CA 95354

**November 27, 2007**  
**2:00 p.m.**

The Board of Retirement welcomes you to its meetings, which are regularly held on the second Wednesday and the fourth Tuesday of each month. Your interest is encouraged and appreciated.

**CONSENT ITEMS:** These matters include routine administrative actions and are identified under the Consent Items heading.

**PUBLIC COMMENT:** Any member of the public may speak on any item, which is on the agenda. The Board will only allow comments by members of the public on any item on the agenda during consideration of the item. When the item is called, please raise your hand and the chair will recognize you. The general public at the beginning of the regular agenda during the "Public Comment" period may address matters under the jurisdiction of the Board, and not on the posted agenda. However, any person wishing to make a presentation must submit their issue in written form, with copies furnished to Board members. Presentations will be limited to three minutes.

**NOTICE REGARDING NON-ENGLISH SPEAKERS:** Board of Retirement meetings are conducted in English and translation to other languages is not provided. Please make arrangements for an interpreter if necessary.

**REASONABLE ACCOMMODATIONS:** In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Board Secretary at (209) 525-6393. Notification 72 hours prior to the meeting will enable StanCERA to make reasonable arrangements to ensure accessibility to this meeting.

1. Meeting Called to Order
2. Roll Call
3. Announcements
4. Public Comment
5. Consent Items
  - a. Approval of the October 23, 2007, Meeting Minutes
  - b. Approval of Renewal of Strategic Investment Solution's, Inc. (SIS) 2007-2010 Contract
  - c. Acceptance of the Comprehensive Annual Financial Report for the Fiscal Years Ended June 30 2007, and 2006

5. Consent Items (cont.)

d. Approval of Service Retirement(s) – **Sections 31499.14, 31670, 31662.2 & 31810**

1. Marcia Bosma, BHRS, Effective 11-01-07
2. Darlene Connelly, Superior Court, Effective 11-01-07
3. Barbara Hamilton, Auditor-Controller, Effective 11-02-07
4. Linda Hamilton, Superior Court, Effective 11-01-07
5. Paramjit Hans, BHRS, Effective 11-01-07
6. Cheryl Harlan, HSA, Effective 11-20-07
7. Lucy Stephenson, Fire, 11-09-07
8. Arthur Voortman, Sheriff, Effective 11-17-07
9. Elizabeth Welsch, Superior Court, Effective 11-01-07
10. Petrilla Wright, CSA, Effective 11-27-07

e. Approval of Deferred Retirement(s) – **Section 31700**

1. Darlene Leonard, Sheriff, Effective 11-10-07
2. Nicole Pollack, CSA, Effective 10-03-07
3. Douglas Riggs, CSA, Effective 9-15-07
4. Ronna Uliana, Superior Court, Effective 10-26-07
5. Jennifer Wesley, Sheriff, Effective 07-07-07

f. Approval of Deferred Retirement Refund(s) **Section 31701**

1. Elizabeth Erickson
2. Lori Eszlinger

g. Approval of Disability Retirements – **Section 31724**

1. Michael Rash, Service-Connected, Sheriff, Effective 04-06-07
2. Phillip Ward, Service-Connected, Sheriff, Effective 09-28-07

h. Approval to RESCIND Deferred Retirement – **Section 31700**

1. Diane L. Lake, Sheriff, Effective 01-13-07 (RESCIND Deferred Approval of 04-11-07)

6. Strategic Investments Solutions (SIS), Inc.
  - a. Investment Performance Analysis for the Third Quarter Ending September 30, 2007
  - b. Monthly Performance Review for the Month Ending October 31, 2007
  - c. Discussion and Action on the Potential Active Management Search for a Small Cap Value Equity Portfolio
7. The Chair's Report on the State Association of County Retirement Systems' (SACRS) Fall 2007 Conference Business Meeting
8. County Counsel
  - a. Update on the INVESCO Agreement
  - b. Update on the StanCERA Records Retention and Destruction Policy
9. Administrator
  - a. Discussion and Action on the Retiree Health Insurance Consultant Agreement
  - b. Report on Investment Earnings Allocations for the Year Ending June 30, 2007
10. Committee Reports and Recommendations for Action

STANDING COMMITTEES

- a. Strategic Plan Actuarial Assumed Rate of Return Committee - Mike Fisher, Chair
  - i. Discussion and Action on the Final Report of the Findings on Review of the Actuarial Assumed Rate of Return
- b. Strategic Plan Improving Communications Committee - Maria De Anda, Chair
  - i. Communication Survey's Responses Results

10. Committee Reports and Recommendations for Action (cont.)

STANDING COMMITTEES (cont.)

c. Education Committee - Gordon Ford, Chair

- i. Discussion and Action on Attendance and Travel Costs  
for The National Seminars Group's "Implementing Effective  
Internal Controls," Training, January 7, 2008, Modesto, California

11. Members' Forum (Information and Future Agenda Requests Only)

12. Adjournment

Approved as to Form:

Michael Krausnick, County Counsel

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Deirdre McGrath, Deputy County Counsel