



STANISLAUS COUNTY
EMPLOYEES' RETIREMENT ASSOCIATION
832 12th Street, Suite 600
Modesto, CA 95354
Mail: P.O. Box 3150 95353-3150

Phone (209) 525-6393
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SPECIAL MEETING

DATE: November 3, 2006
TO: Retirement Board Members
FROM: Tom Watson, Retirement Administrator

SUBJECT: SPECIAL Retirement Board Meeting - Noon, Monday, November 6, 2006

Upon review of your packet, should you discover any of the below-listed items not enclosed, please contact staff as soon as possible. Any changes to the minutes should be brought to our attention by Monday in order to make necessary corrections prior to the Board meeting.

1. Meeting Agenda
2. Charlotte Capital Letter Dated October 30, 2006
3. Frank Russell Proposal for Interim/Transition Investment Management
4. The Bank of New York Proposal for Interim/Transition Investment Management
5. Credit Suisse Proposal for Interim/Transition Investment Management

NOTE: Lunch will be provided. Enclosed please find a Piccadilly Deli menu. Please make your selections and contact Michele Silva at 525-4447 to place your order or, fax it, 525-4334, Attn Michele Silva. Orders must be received prior to 10:30 a.m., Monday, November 3, 2006.

cc: Deirdre McGrath, Deputy County Counsel

Enclosures



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AGENDA

SPECIAL MEETING

BOARD OF RETIREMENT
832 12th Street, Suite 600 - **Board Room**
Modesto, CA 95354

November 6, 2006
Noon

The Board of Retirement welcomes you to its meetings, which are regularly held on the second Wednesday and the fourth Tuesday of each month. Your interest is encouraged and appreciated.

CONSENT ITEMS: These matters include routine administrative actions and are identified under the Consent Items heading.

PUBLIC COMMENT: Any member of the public may speak on any item, which is on the agenda. The Board will only allow comments by members of the public on any item on the agenda during consideration of the item. When the item is called, please raise your hand and the chair will recognize you. The general public at the beginning of the regular agenda during the "Public Comment" period may address matters under the jurisdiction of the Board, and not on the posted agenda. However, any person wishing to make a presentation must submit their issue in written form, with copies furnished to Board members. Presentations will be limited to three minutes.

NOTICE REGARDING NON-ENGLISH SPEAKERS: Board of Retirement meetings are conducted in English and translation to other languages is not provided. Please make arrangements for an interpreter if necessary.

REASONABLE ACCOMMODATIONS: In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Board Secretary at (209) 525-6393. Notification 72 hours prior to the meeting will enable StanCERA to make reasonable arrangements to ensure accessibility to this meeting.

1. Meeting Called to Order
2. Roll Call
3. Announcements
4. Public Comment
5. Discussion and Action on an Interim Investment Manager for the Small Cap Value Equity Portfolio
6. Members' Forum (Information and Future Agenda Requests Only)
7. Adjournment

Approved as to Form:
Michael Krausnick, County Counsel

Deirdre McGrath, Deputy County Counsel