



**STANISLAUS COUNTY
EMPLOYEES' RETIREMENT ASSOCIATION**
832 12th Street, Suite 600
Modesto, CA 95354
MAIL: P.O. Box 3150 Modesto 95353-3150

Phone (209) 525-6393
Fax (209) 525-4334
www.stancera.org
e-mail: retirement
@stancera.org

AGENDA

BOARD OF RETIREMENT
832 12th Street, Suite 600 - **Board Room**
Modesto, CA 95354

August 28, 2007
2:00 p.m.

The Board of Retirement welcomes you to its meetings, which are regularly held on the second Wednesday and the fourth Tuesday of each month. Your interest is encouraged and appreciated.

CONSENT ITEMS: These matters include routine administrative actions and are identified under the Consent Items heading.

PUBLIC COMMENT: Any member of the public may speak on any item, which is on the agenda. The Board will only allow comments by members of the public on any item on the agenda during consideration of the item. When the item is called, please raise your hand and the chair will recognize you. The general public at the beginning of the regular agenda during the "Public Comment" period may address matters under the jurisdiction of the Board, and not on the posted agenda. However, any person wishing to make a presentation must submit their issue in written form, with copies furnished to Board members. Presentations will be limited to three minutes.

NOTICE REGARDING NON-ENGLISH SPEAKERS: Board of Retirement meetings are conducted in English and translation to other languages is not provided. Please make arrangements for an interpreter if necessary.

REASONABLE ACCOMMODATIONS: In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Board Secretary at (209) 525-6393. Notification 72 hours prior to the meeting will enable StanCERA to make reasonable arrangements to ensure accessibility to this meeting.

1. Meeting Called to Order
2. Roll Call
3. Announcements
4. Public Comment
5. Consent Items
 - a. Approval of the August 8, 2007 Meeting Minutes
6. Semi-Annual Performance Report by Dodge & Cox
7. Strategic Investment Solutions, Inc. (SIS) Investment Performance Analysis for the Second Quarter Ending June 30, 2007
8. Strategic Investment Solutions, Inc. (SIS) Monthly Performance Review for the Month Ending July 31, 2007

9. Discussion and Action on the Small Cap Value Equity Portfolio Investment Manager Candidates
10. Administrator
 - a. Discussion and Action on Extending the Condominium Interest to 99 Years From 66 Years for the 832 12th Street Building
 - b. Discussion and Action on Proposed Legislation to the State Association of County Retirement Systems' (SACRS) to Amend Government Code Section 31808.6 – Safety Member Integration with Social Security
 - c. Discussion of Buck Consultants' Retiree Health Benefit Studies of January 2006 and March 2007
11. Correspondence
 - a. Mazama Capital Management's Personnel News Releases Dated July 1, 2007
12. Members' Forum (Information and Future Agenda Requests Only)
13. Adjournment

Approved as to Form:
Michael Krausnick, County Counsel

Edward R. Burroughs, Deputy County Counsel