



STANISLAUS COUNTY
EMPLOYEES' RETIREMENT ASSOCIATION
832 12th Street, Suite 600
Modesto, CA 95354
P.O. Box 3150, Modesto 95353-3150

Phone (209) 525-6393
Fax (209) 525-4334
www.stancera.org
e-mail: retirement@stancera.org

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BOARD OF RETIREMENT MINUTES

JULY 12, 2006

Members Present: Maria DeAnda, Gordon Ford, Darin Gharat,
Wes Hall, Mike Lynch, and Ron Martin

Alternate Members Present: Linda Stotts-Burnett (Alternate Retiree Representative)

Members Absent: Jim DeMartini, Mike Fisher and Steve Yauch

Others Present: Kelly Cerny, Deirdre McGrath, Hank Skau and
Tom Watson

1. Meeting called to order at 2:03 p.m. by Chair Darin Gharat

2. **Announcements**

Tom Watson, Administrator announced that Board members received an article entitled, "*Health-Care Costs to Hit Workers, Retirees Harder*," from The Wall Street Journal, dated July 5, 2006.

Tom explained a spreadsheet posted on the Board Room wall. The spreadsheet illustrates the names and terms of the 46 Board members for the past 50 years. The information was gathered from StanCERA annual statements dating from 1957 to 2005, and current Board members for 2006. Board members suggested producing this timeline in a more permanent manner to display at StanCERA.

3. **Public Comment**

None.

4. **Consent Items**

Darin Gharat, Chair, requested staff to send a letter to CEO-Risk Management to reiterate the Board of Retirement's position in its partnership in the Disability Management Program. Board members expressed concern with disability retirements that could be avoided utilizing the Job Task Analysis(es) (JTA) created several years ago. Board members suggested county recruitment personnel could also be educated to assist in the initial screening of applicants for the more physically demanding positions. Deirdre McGrath, Deputy County Counsel said she will work with staff to better organize the disability retirement application process.

4. **Consent Items (cont.)**

Motion was made by Maria DeAnda and seconded by Ron Martin to approve the following items as listed.

Motion carried.

- a. Approval of the June 27, 2006 Minutes
- b. Approval of Service Retirement(s) – Sections 31499.14, 31760.1, 31662.2 & 31810
 1. Ann Marie Correia, Auditor, Effective 07-08-06
 2. Deloris Fizzell, HSA, Effective 07-31-06
 3. Bill Gentry, Jr., Sheriff, Effective 07-07-06
 4. Clara Golding, CSA, Effective 06-30-06
 5. Joanne Helfer, HSA, Effective 07-31-06
 6. Michael Hood, Public Works, Effective 07-01-06
 7. Marian Isaac, BHRS, Effective 07-18-06
 8. Marlene Jackson, Sheriff, Effective 07-22-06
 9. Larry Kirk, GSA, Effective 07-08-06
 10. Douglas Leo, Sheriff, Effective 07-11-06
 11. Paul O'Donnell, BHRS, Effective 06-29-06
 12. Louis Osip, CSA, Effective 07-31-06
 13. Constance McCullough, Sheriff, Effective 07-25-06
 14. Steven Mellor, Sheriff, Effective 07-22-06
 15. Jessie Ruiz, Sheriff, Effective 07-08-06
 16. Maurice Sanders, Sheriff, Effective 07-11-06
 17. Brenda Shultz, DET, Effective 07-08-06
 18. Larry Sweatman, Sheriff, Effective 07-29-06
 19. Margaret Thompson, HSA, Effective 07-29-06
 20. Bonnie White-Silveria, City of Ceres, Effective 07-29-06
 21. Virginia Wilson, CSA, Effective 07-08-06
- c. Approval of Deferred Retirement(s) – Section 31700
 1. Brian L. Barker, BHRS, Effective 06-03-06
 2. Barbara Rocha, HSA, Effective 04-15-06
 3. Brian Schopf, Sheriff, Effective 05-02-06
- d. Approval of Disability Retirements – **Section 31724**
 1. Vincent Brownfield, Parks & Recreation, Service-Connected, Effective 10-24-05
 2. Jamie Clark-Rowton, BHRS, Non-Service-Connected, Effective 10-10-05

4. **Consent Items (cont.)**

e. Approval of Death Benefits

1. Gary L. Jacob, Deceased June 26, 2006, Active Member, Options Pursuant to Government Code Section 31781

5. **Administrator**

a. Quarterly Update of Administrative Tasks

Tom Watson gave a brief overview of the administrative tasks completed for the second quarter, April 1-June 30, 2006. Board members received a written report of major event deadlines and actual dates of completion.

b. Report of Administrator's Goals as of June 30, 2006

Tom Watson announced that Board members received a written update of the progress of the Administrator's goals for the period of April 1 through June 30, 2006. Wes Hall said he appreciates receiving these updates.

c. State Association of County Retirement Systems' (SACRS) Year 2007 Timeline and Format for Requests for New Legislative Proposals

Tom Watson gave a summary of the memorandum Board members received from the SACRS Legislative Committee. SACRS's lobbyists, Schott & Lites Advocates, provided a calendar and worksheet for legislative proposals for 2007. The SACRS Legislative Committee needs any proposed legislation from system members by August 31, 2006.

6. **Correspondence**

a. Letter Dated June 27, 2006 – Charlotte Capital

The Board received a letter from Ron Saba, Managing Partner, Chief Investment Officer, Charlotte Capital. The letter announced the departure of Robert Mathai, as Co-Managing Partner of Charlotte Capital. Mr. Mathai will remain as a member of the Charlotte Capital Management Committee.

7. **Committee Reports and Recommendations for Action**

STANDING COMMITTEES

a. Education Committee – Maria DeAnda, Chair

- i. Discussion and Action on Attendance, Travel Costs, and Possible Panel Participation for the Information Management Network's 4th Annual Alternative Investment Summit, October 16-17, 2006, San Francisco, California

Maria DeAnda, Chair gave a brief overview of the Information Management Network's (IMN) 4th Annual Alternative Investment Summit brochure that Board members had received. Maria mentioned the conference extended an invitation to systems' staff or trustees to participate in panel discussions on the various topics being presented. Maria distributed a list of panel participants, and a copy of the registration form. Board members expressed interest only in attending the Summit and not in the panel participation.

Motion was made by Wes Hall and seconded by Gordon Ford to approve attendance, travel costs, and possible panel participation for the Information Management Network's 4th Annual Alternative Investment Summit, October 16-17, 2006, San Francisco, California

Motion carried.

8. **Members' Forum (Information and Future Agenda Requests Only)**

Wes Hall requested the Due Diligence Committee members that are present gather and determine a schedule for potential due diligence visits for 2006.

Deirdre McGrath thanked the Board for the opportunity to be a member of the National Association of Public Pension Attorneys (NAPPA). Deirdre said the membership and conferences provide useful networking and information.

Kelly Cerny asked those interested in attending the National Conference on Public Employees Retirement Systems (NCPERS)' Public Sector Health Care Symposium & Exhibition, September 13-15, 2006, Chicago, Illinois, to notify her by July 31, 2006.

9. **Adjournment**

Meeting adjourned at 2:42 p.m.

Respectfully submitted,

Tom Watson, Administrator

APPROVED AS TO FORM:
MICHAEL KRAUSNICK, COUNTY COUNSEL

Deirdre McGrath, Deputy County Counsel