



**STANISLAUS COUNTY
EMPLOYEES' RETIREMENT ASSOCIATION**
1010 10th Street, Suite 5800
P.O. Box 3150
Modesto, CA 95353-3150

Phone (209) 525-6393
Fax (209) 525-4334
www.stancera.org
e-mail: retirement@stancera.org

AGENDA

BOARD OF RETIREMENT
1010 10th Street, Room 2008
Modesto, CA 95354

June 14, 2006
2:00 p.m.

The Board of Retirement welcomes you to its meetings, which are regularly held on the second Wednesday and the fourth Tuesday of each month. Your interest is encouraged and appreciated.

CONSENT ITEMS: These matters include routine administrative actions and are identified under the Consent Items heading.

PUBLIC COMMENT: Any member of the public may speak on any item, which is on the agenda. The Board will only allow comments by members of the public on any item on the agenda during consideration of the item. When the item is called, please raise your hand and the chair will recognize you. The general public at the beginning of the regular agenda during the "Public Comment" period may address matters under the jurisdiction of the Board, and not on the posted agenda. However, any person wishing to make a presentation must submit their issue in written form, with copies furnished to Board members. Presentations will be limited to three minutes.

NOTICE REGARDING NON-ENGLISH SPEAKERS: Board of Retirement meetings are conducted in English and translation to other languages is not provided. Please make arrangements for an interpreter if necessary.

REASONABLE ACCOMMODATIONS: In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Board Secretary at (209) 525-6393. Notification 72 hours prior to the meeting will enable StanCERA to make reasonable arrangements to ensure accessibility to this meeting.

1. Meeting Called to Order
2. Roll Call
3. Announcements
4. Public Comment
5. Consent Items
 - a. Approval of the May 23, 2006 Meeting Minutes
 - b. Approval of Service Retirement(s) – **Sections 31499.14, 31670, 31662.2 & 31810**
 1. Jacqueline Buchanan, BHRS, Effective 05-24-06 (Date Correction Only)
 2. Kristy Feliciano, DET, Effective 06-24-06
 3. Ernest Gong, SBT, Effective 06-10-06
 4. Michail Mattos, BHRS, Effective 06-17-06
 5. Mary Christine Montrose, CSA, Effective 06-10-06
 6. Alfred Neep, District Attorney, Effective 06-30-06
 7. Mary O'Connell, City of Ceres, Effective 06-12-06
 8. Sarah Polly, CSA, Effective 05-26-06
 9. Vaughn Potter, Public Defender, Effective 06-27-06

5. Consent Items (cont.)
 - b. Approval of Service Retirement(s) – **Sections 31499.14, 31670, 31662.2 & 31810 (cont.)**
 10. Kathleen Prince-Witt, BHRS, Effective 06-17-06
 11. Petra Quevedo, Superior Court, Effective 06-03-06
 12. Barbara Rose, HSA, Effective 06-01-06
 - c. Approval to RESCIND Deferred Retirement Refund – **Section 31831**
 1. Michelle Kaback, District Attorney (RESCIND Approval of 05-23-06)
 - d. Approval of Deferred Retirement(s) – **Section 31700**
 1. Sheryl Brennan, Ag Comm., Effective 05-20-06
 2. Michael Corbin, CSA, Effective 06-01-06
 3. Judi Elizy-Gutierrez, Probation, Effective 02-22-06
 4. Jose L. Peraza, HSA, Effective 02-17-06
 5. Melinda Strandwold, Superior Court, Effective 04-21-06
 6. Margaret Szczepaniak, HSA, Effective 02-04-06
 7. Angela Teixeira, CSA, Effective 04-26-06
 - e. Approval of Deferred Retirement Refund(s) **Section 31701**
 1. Joyce Cranke
 2. Leo Horne
 - f. Approval of Death Benefit
 1. Tricia Parga, Deceased May 26, 2006, Active Member, Options Pursuant to Government Code Section 31781
6. County Counsel's Report on the National Association of Public Pension Attorneys (NAPPA) Conference, February 8 -10, 2006

7. Administrator

- a. Discussion and Action on the Memorandum of Understanding (MOU) on Employer Costs Reduction and the Health Insurance Pooling of Retirees Between Stanislaus County and the Stanislaus County Employees' Retirement Association
- b. Discussion and Action on the Actuary's Supplemental Report Dated May 18, 2006, on the Revised Actuarial Valuation Exhibits as of June 30, 2005
- c. Discussion and Action on the Draft of the Stanislaus County Employees' Retirement Association's Excess Earnings Policy – Revised June 14, 2006
- d. Discussion and Action on Administrator's Memorandum - Change in Bylaw Section 2.1 – New Retirement Board Meeting Place
- e. Review and Approval of Staff Organizational Chart as of June 26, 2006
- f. Update of the Lease Space Activity of the 12th Street Condominium
- g. Summary Report of the 2006 Pre-Retirement Seminar Evaluation Forms

8. Correspondence

9. Committee Reports & Recommendations for Action

STANDING COMMITTEES

- a. Education Committee – Maria DeAnda, Chair
 - i. Discussion and Action on Attendance and Travel Costs for the National Conference on Public Employee Retirement Systems' (NCPERS) Public Sector Health Care Symposium & Exhibition, September 13-15, 2006, Chicago, Illinois
 - ii. Discussion and Action on Attendance and Travel Costs for the Pension & Investments' (P&I) Liability Driven Investing Conference, September 25-27, 2006, New York, New York

10. Board of Retirement - Chair's Committee Assignments
 - a. Report, Discussion, and Action on Ad-Hoc Committee for Retiree Health Allowance
 - b. Strategic Planning Objective Committees – Chair Assignments
11. Members' Forum (Information and Future Agenda Requests Only)
12. Adjournment

Approved as to Form:
Michael Krausnick, County Counsel

Deirdre McGrath, Deputy County Counsel