



**STANISLAUS COUNTY
EMPLOYEES' RETIREMENT ASSOCIATION**
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AGENDA

BOARD OF RETIREMENT
832 12th Street, Suite 600 – Board Room
Modesto, CA 95354

May 22, 2007
2:00 p.m.

The Board of Retirement welcomes you to its meetings, which are regularly held on the second Wednesday and the fourth Tuesday of each month. Your interest is encouraged and appreciated.

CONSENT ITEMS: These matters include routine administrative actions and are identified under the Consent Items heading.

PUBLIC COMMENT: Any member of the public may speak on any item, which is on the agenda. The Board will only allow comments by members of the public on any item on the agenda during consideration of the item. When the item is called, please raise your hand and the chair will recognize you. The general public at the beginning of the regular agenda during the "Public Comment" period may address matters under the jurisdiction of the Board, and not on the posted agenda. However, any person wishing to make a presentation must submit their issue in written form, with copies furnished to Board members. Presentations will be limited to three minutes.

NOTICE REGARDING NON-ENGLISH SPEAKERS: Board of Retirement meetings are conducted in English and translation to other languages is not provided. Please make arrangements for an interpreter if necessary.

REASONABLE ACCOMMODATIONS: In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Board Secretary at (209) 525-6393. Notification 72 hours prior to the meeting will enable StanCERA to make reasonable arrangements to ensure accessibility to this meeting.

1. Meeting Called to Order
2. Roll Call
3. Announcements
4. Public Comment
5. Consent Items
 - a. Approval of the April 24, 2007 Meeting Minutes
 - b. Report on the May 2, 2007, Pre-Retirement Seminar
 - c. Approval of Service Retirement(s) – **Sections 31499.14, 31670, 31662.2 & 31810**
 1. Betty Bickner, Sheriff, Effective 05-08-07
 2. Rodolfo Borrego, BHRS, Effective 03-26-07
 3. Bonnie Clements, Assessor, Effective 04-19-07
 4. Stella Galupi, DCSS, Effective 05-06-07
 5. Robert Harmon, StanCERA, Effective 04-13-07

5. Consent Items (cont.)

c. Approval of Service Retirement(s) – **Sections 31499.14, 31670, 31662.2 & 31810 (cont.)**

6. Adrian Kumar, HSA, Effective 05-04-07
7. Robert Mabry, Public Works, Effective 05-12-07
8. Cathleen St. Martin, BHRS, Effective 05-15-07
9. Barbara Summerlot, GSA, Effective 03-31-07
10. Susan White, DCSS, Effective 05-01-07

d. Approval of Deferred Retirement(s) – **Section 31700**

1. Francisca Franco, HSA, Effective 10-21-04
2. Christopher Freeman, Library, Effective 03-03-07
3. Pamela Grassmidt, HSA, Effective 11-23-06
4. Robert Lejeck, CSA, Effective 04-21-07
5. Shari Luquire, Library, Effective 02-03-07
6. Shelly Marquer, Superior Court, Effective 03-16-07
7. James R. Reeves, City of Ceres, Effective 01-30-07
8. John Schaper, HSA, Effective 03-30-07
9. Marlene Whittington, HSA, Effective 01-25-03

e. Approval of Deferred Retirement Refund(s) **Section 31701**

1. Mark T. Sullivan
2. Robin Wright

f. Approval of Disability Retirements – **Section 31724**

1. Maria Duarte, HSA, Non-Service-Connected, Effective 12-08-06
2. Dorothy Soske, CSA, Non-Service-Connected, Effective 10-23-06

6. Closed Session

Pursuant to Government Code Section 31532 regarding the confidentiality of member records, under the authority set forth in Government Code Section 54956.9 regarding litigation, and under the authority set forth in Government Code Section 54957 regarding the confidentiality of personnel records, the following disability retirement matter(s) will be heard in closed session. If a disability applicant present wishes to attend the session on his/her application, they may at this time request an open session hearing. If a member so elects, be advised open session rules apply: the general public may be present, notes will be taken, and minutes available to the general public will reflect the discussion held.

- a. Clara Golding, CSA, Service-Connected Disability and Non-Service-Connected Disability Benefits, Effective 06-29-06

7. Educational Presentation on Real Estate Investment Trusts by INVESCO

8. Strategic Investment Solutions, Inc. (SIS) Monthly Performance Review for the Month Ending April 30, 2007

9. Administrator

- a. Fiscal Year 2007-2008 Administrative Budget
- b. StanCERA's Bylaw Provisions Related to Independent Operation and Travel
- c. Government Finance Officers Association (GFOA) News Release - Certificate of Achievement for Excellence in Financial Reporting for Fiscal Year Ending June 30, 2006
- d. BMTI's Complaint/Contact Log of January 1, 2007 through March 31, 2007

10. Correspondence

- a. Delaware Investments News Release of April 16, 2007 – New Head of Equity Investments
- b. Strategic Investment Solutions, Inc. Memorandum Dated May 2, 2007 - Resignation of Margaret Jadallah – Director of Manager Research

10. Correspondence (cont.)
 - c. State Association of County Retirement Systems' (SACRS) Press Release
Dated May 15, 2007
 - d. Retiree Note of Appreciation for the Cost of Living Increase Effective
April 1, 2007 – Paid May 1, 2007

11. Committee Reports & Recommendations for Action

STANDING COMMITTEES

- a. Education Committee – Gordon Ford, Chair
 - i. Discussion and Action on Attendance, Travel, and Costs for The Opal
Financial Group's "Investment Trends Summit 2007," July 15-17, 2007,
Girdwood, Alaska

12. Members' Forum (Information and Future Agenda Requests Only)

13. Adjournment

Approved as to Form:

Michael Krausnick, County Counsel

Deirdre McGrath, Deputy County Counsel