



**STANISLAUS COUNTY  
EMPLOYEES' RETIREMENT ASSOCIATION**  
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## AGENDA

BOARD OF RETIREMENT  
832 12<sup>th</sup> Street, Suite 600 - **Board Room**  
Modesto, CA 95354

**February 27, 2007  
2:00 p.m.**

The Board of Retirement welcomes you to its meetings, which are regularly held on the second Wednesday and the fourth Tuesday of each month. Your interest is encouraged and appreciated.

**CONSENT ITEMS:** These matters include routine administrative actions and are identified under the Consent Items heading.

**PUBLIC COMMENT:** Any member of the public may speak on any item, which is on the agenda. The Board will only allow comments by members of the public on any item on the agenda during consideration of the item. When the item is called, please raise your hand and the chair will recognize you. The general public at the beginning of the regular agenda during the "Public Comment" period may address matters under the jurisdiction of the Board, and not on the posted agenda. However, any person wishing to make a presentation must submit their issue in written form, with copies furnished to Board members. Presentations will be limited to three minutes.

**NOTICE REGARDING NON-ENGLISH SPEAKERS:** Board of Retirement meetings are conducted in English and translation to other languages is not provided. Please make arrangements for an interpreter if necessary.

**REASONABLE ACCOMMODATIONS:** In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Board Secretary at (209) 525-6393. Notification 72 hours prior to the meeting will enable StanCERA to make reasonable arrangements to ensure accessibility to this meeting.

1. Meeting Called to Order
2. Roll Call
3. Announcements
4. Public Comment
5. Consent Items
  - a. Approval of the February 14, 2007 Meeting Minutes
  - b. Approval of a Notice of Election 2007 - Seat #2 General
  - c. StanCERA's Customer Service Survey Report – August 2005 to February 2007
6. Semi-Annual Performance Report by Dodge & Cox
7. Strategic Investment Solutions, Inc. (SIS) Investment Performance Analysis for Fourth Quarter Ending December 31, 2006

8. Strategic Investment Solutions, Inc. (SIS) Monthly Performance Review for the Month Ending January 31, 2007
9. Discussion & Action on the Statement of Investment Policy as of February 2007
10. Administrator
  - a. Review of The Investment Managers' Proxy Voting For the Quarter Ending December 31, 2006
  - b. Review, Discuss, and Approve Selection of Negotiator for StanCERA's Vacant Space at 832 12<sup>th</sup> Street, Sixth Floor, Modesto, CA 95354
  - c. Real Estate Negotiations – Open Session, **Govt. Code Section 54956.8**
    1. Negotiator Selected – Agenda Item 10b.
    2. Vacant Space at 832 12th Street, Sixth Floor, Modesto, CA 95354
    3. Any Party Who May Be Interested
11. Closed Session
  - a. Real Estate Negotiations, **Govt. Section 54956.8**
12. Correspondence
  - a. Letter from Loomis Sayles & Company Dated January 17, 2007
  - b. Letter from Dodge & Cox Dated January 25, 2007
13. Members' Forum (Information and Future Agenda Requests Only)
14. Adjournment

Approved as to Form:  
Michael Krausnick, County Counsel

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Deirdre McGrath, Deputy County Counsel