



**STANISLAUS COUNTY
EMPLOYEES' RETIREMENT ASSOCIATION**
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AGENDA

BOARD OF RETIREMENT
1010 10th Street, Room 2008
Modesto, CA 95353

**January 24, 2006
2:00 p.m.**

The Board of Retirement welcomes you to its meetings, which are regularly held on the second Wednesday and the fourth Tuesday of each month. Your interest is encouraged and appreciated.

CONSENT ITEMS: These matters include routine administrative actions and are identified under the Consent Items heading.

PUBLIC COMMENT: Any member of the public may speak on any item, which is on the agenda. The Board will only allow comments by members of the public on any item on the agenda during consideration of the item. When the item is called, please raise your hand and the chair will recognize you. The general public at the beginning of the regular agenda during the "Public Comment" period may address matters under the jurisdiction of the Board, and not on the posted agenda. However, any person wishing to make a presentation must submit their issue in written form, with copies furnished to Board members. Presentations will be limited to three minutes.

NOTICE REGARDING NON-ENGLISH SPEAKERS: Board of Retirement meetings are conducted in English and translation to other languages is not provided. Please make arrangements for an interpreter if necessary.

REASONABLE ACCOMMODATIONS: In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Board Secretary at (209) 525-6393. Notification 72 hours prior to the meeting will enable StanCERA to make reasonable arrangements to ensure accessibility to this meeting.

1. Meeting Called to Order
2. Roll Call
3. Announcements
4. Public Comment
5. Consent Items
 - a. Approval of the January 11, 2006 Meeting Minutes
6. Presentation by Buck Consultants of the Actuarial Valuation Report as of June 30, 2005
7. Strategic Investment Solutions, Inc. (SIS) Monthly Performance Review for the Month Ending December 31, 2005
8. Strategic Investment Solutions, Inc. (SIS) International Equity Presentation
9. Discussion and Direction for SIS, Inc. Regarding Large Cap Growth Equity Manager Alternatives

10. Closed Session

Pursuant to Government Code Section 54954.5 (e) regarding the confidentiality of personnel records, the following matter(s) will be heard in closed session.

- a. Public Employment: Performance Evaluation – Discussion and Action on Retirement Administrator’s Performance Evaluation

11. Administrator

- a. Discussion and Action on Hiring a Commercial Real Estate Broker To Secure a Tenant for Unused Space at the 12th Street Office

12. Correspondence

- a. Discussion and Action on Strategic Investment Solutions, Inc. (SIS) Memorandum dated December 5, 2005 - Meeting with Putnam International Core Equity

13. Committee Reports & Recommendations for Action

STANDING COMMITTEES

- a. Education Committee-Maria DeAnda, Chair
 - i. Discussion and Approval of Attendance and Travel Costs for the National Conference on Public Employee Retirement Systems’ (NCPERS) California Public Pension Summit, February 28 – March 1, 2006, Sacramento

14. Members’ Forum (Information and Future Agenda Requests Only)

15. Adjournment

Approved as to Form:
Michael Krausnick, County Counsel

Deirdre McGrath, Deputy County Counsel