



**STANISLAUS COUNTY  
EMPLOYEES' RETIREMENT ASSOCIATION**  
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## AGENDA

BOARD OF RETIREMENT  
832 12<sup>th</sup> Street, Suite 600 - **Board Room**  
Modesto, CA 95354

**January 23, 2007**  
**2:00 p.m.**

The Board of Retirement welcomes you to its meetings, which are regularly held on the second Wednesday and the fourth Tuesday of each month. Your interest is encouraged and appreciated.

**CONSENT ITEMS:** These matters include routine administrative actions and are identified under the Consent Items heading.

**PUBLIC COMMENT:** Any member of the public may speak on any item, which is on the agenda. The Board will only allow comments by members of the public on any item on the agenda during consideration of the item. When the item is called, please raise your hand and the chair will recognize you. The general public at the beginning of the regular agenda during the "Public Comment" period may address matters under the jurisdiction of the Board, and not on the posted agenda. However, any person wishing to make a presentation must submit their issue in written form, with copies furnished to Board members. Presentations will be limited to three minutes.

**NOTICE REGARDING NON-ENGLISH SPEAKERS:** Board of Retirement meetings are conducted in English and translation to other languages is not provided. Please make arrangements for an interpreter if necessary.

**REASONABLE ACCOMMODATIONS:** In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Board Secretary at (209) 525-6393. Notification 72 hours prior to the meeting will enable StanCERA to make reasonable arrangements to ensure accessibility to this meeting.

1. Meeting Called to Order
2. Roll Call
3. Announcements
4. Public Comment
5. Consent Items
  - a. Approval of the January 10, 2007 Meeting Minutes
6. Presentation by Buck Consultants of the Stanislaus County Employees' Retirement Association's Report on the Actuarial Valuation as of June 30, 2006
7. Presentation by Buck Consultants of the Stanislaus County Employees' Retirement Association's Triennial Report on the Experience Study for the Period July 1, 2003 through June 30, 2006
8. Funding Ratio Educational Presentation by Buck Consultants

9. Strategic Investment Solutions, Inc. (SIS) Monthly Performance Review for the Month Ending December 31, 2006
10. Discussion and Action on Strategic Investment Solutions (SIS) Draft of the Special Situations Fund Policy and Procedures January 2007
11. Administrator
  - a. StanCERA Complaint Log of October 1, 2006 through December 31, 2006
  - b. BMTI Complaint/Contact Log of October 1, 2006 through December 31, 2006
12. Committee Reports & Recommendations for Action

STANDING COMMITTEES

- a. Education Committee – Gordon Ford, Chair
  - i. Discussion and Action on Attendance and Travel Costs for The Opal Financial Group’s 8<sup>th</sup> Annual Investment Education Symposium, February 14-16, 2007, New Orleans, Louisiana
  - ii. Discussion and Action on Attendance and Travel Costs for the California Society of Municipal Finance Officers’ (CSMFO) 2007 Annual Conference, March 6-9, 2007, Modesto, California
13. Members’ Forum (Information and Future Agenda Requests Only)
14. Adjournment

Approved as to Form:  
Michael Krausnick, County Counsel

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Deirdre McGrath, Deputy County Counsel